

# Mackenzie Emerging Markets Fund II Series F

## Global Equity

### Compound Annualized Returns<sup>†</sup> 04/30/2024

1 Month	2.6%
3 Months	10.6%
Year-to-date	9.2%
1 Year	17.2%
2 Years	9.5%
3 Years	0.7%
5 Years	6.9%
10 Years	6.9%
Since inception (Aug. 2002)	7.9%

### Regional Allocation 03/31/2024

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	2.1%
<b>OVERALL</b>	
China	25.1%
Taiwan	19.8%
India	18.1%
South Korea	10.2%
Brazil	6.7%
Saudi Arabia	2.6%
United Arab Emirates	2.5%
South Africa	2.0%
Turkey	1.9%
Other	9.0%

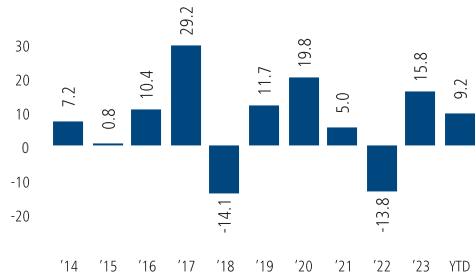
### Sector Allocation 03/31/2024

Information Technology	23.7%
Financials	19.0%
Consumer Discretionary	13.8%
Industrials	9.8%
Communication Serv.	8.8%
Materials	6.1%
Energy	5.2%
Consumer Staples	4.1%
Health Care	3.0%
Utilities	2.6%
Cash & Equivalents	2.1%
Real Estate	1.8%

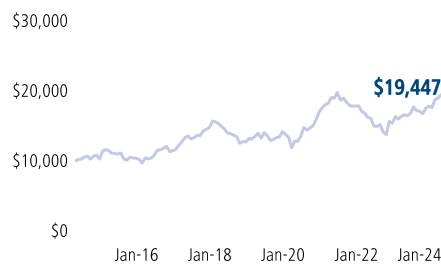
### Portfolio Managers

**Mackenzie Global Quantitative Equity Team**  
 Arup Datta, Nicholas Tham, Denis Suvorov, Haijie Chen

### Calendar Year Returns (%) 04/30/2024



### Value of \$10,000 invested 04/30/2024



### Major Holdings\* 03/31/2024

*Major Holdings Represent 29.5% of the fund*

Taiwan Semiconductor Manufacturing Co Ltd	8.2%
Tencent Holdings Ltd	4.3%
Samsung Electronics Co Ltd	3.2%
MediaTek Inc	2.3%
Petroleo Brasileiro SA	2.0%
Larsen & Toubro Ltd	2.0%
China Construction Bank Corp	2.0%
Tata Motors Ltd	2.0%
Trent Ltd	1.8%
Kia Corp	1.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 165

### Fund Risk Measures (3 year) 04/30/2024

Annual Std Dev	13.98	Beta	0.98
B'mark Annual Std Dev.	13.74	R-squared	0.94
		Sharpe Ratio	-0.15
Alpha	1.62		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$59.3 million		
NAVPS (04/30/2024):	C\$29.63 US\$21.53		
MER (as of Sep. 2023):	F: 1.04% A: 2.51%		
Management Fee:	F: 0.80% A: 2.00%		
Benchmark	MSCI Emerging Markets Investable Market Index		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	1.0347	12/23/2022
A	Annually	0.3422	12/23/2022
PW	Annually	0.2757	12/23/2022
PWFB	Annually	0.3050	12/23/2022

### Why Invest in this fund?

- Invests broadly across emerging and frontier economies.
- Quantitative investment approach utilized to analyze 5,000 stocks in 29 countries.
- Experienced investment team with a lengthy institutional track record.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.  
<sup>†</sup> Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.