



Quick reference sheet

Terms and conditions

Please refer to the important information below before transacting in our fund. In addition to outlining client/account eligibility criteria, we also highlight how and when to submit orders and link to the documentation required to do so.

Investment minimums	<ul style="list-style-type: none"> Discretionary advisors: No investment minimum All other advisors: \$25,000 for accredited individual investors or \$150,000 for corporate accounts¹ Minimum for subsequent purchases is \$5,000
Agreements	<ul style="list-style-type: none"> A subscription agreement is required for each purchase Must include client signature for non-discretionary advisors
Fund pricing	<ul style="list-style-type: none"> Monthly (valuation date is the last business day of the month)
Purchases²	<ul style="list-style-type: none"> Processed monthly as of the last business day of the month Cut-off date for purchases: Three business days prior to the last business day of each month. Purchases received after the cut-off will be processed for the next available trade date. Refer to our 2024 schedule for more details Trade date: Seven business days after the last business day of each month Settlement date: One business day after the trade date Requests must be made with dollar amounts: units or percentages will receive an error code
Redemptions²	<ul style="list-style-type: none"> Processed quarterly as of the last business day of the quarter Cut-off date for redemptions: 30 days prior to the last business day of each quarter. Redemptions received after this cut-off will be processed for the next available redemption date. Refer to our 2024 schedule for more details Trade date: Seven business days after the last business day of the quarter Settlement date: One business day after the trade date Redemptions of units made within one year of purchase are subject to a 2% early redemption fee Redemptions can be made with dollar amounts, units or percentages
Other transactions	<ul style="list-style-type: none"> Switches and systematic plans are not offered Transfers are not generally permitted
Restrictions	<ul style="list-style-type: none"> Cannot be held in a registered account Investors must be Canadian residents for tax purposes Fund-level gate may be imposed if quarterly redemptions reach 5% or more of NAV

¹Corporate account minimum does not apply to residents of Alberta.

²Purchase and redemption information shown is specific to trades made via Fundserv.

If you have any questions, or would like further information on the Mackenzie Northleaf Private Credit Fund, please contact your Mackenzie Sales Representative.