

MACKENZIE US HIGH YIELD BOND INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	47.0
Cash and cash equivalents	39.4
Other assets (liabilities)	12.1
Swaps*	0.8
Equities	0.7

REGIONAL ALLOCATION	% OF NAV
Cash and cash equivalents	39.4
Canada	27.0
Other assets (liabilities)	12.1
France	9.8
United States	5.0
Japan	4.0
Sweden	1.9
Other	0.8

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Financial	47.0
Cash and cash equivalents	39.4
Other assets (liabilities)	12.1
Other	0.8
Information technology	0.5
Consumer discretionary	0.1
Communication services	0.1

* Notional values represent 87.8% of NAV for swaps.

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	39.4
Bank of Montreal F/R 12-08-2023	9.0
Royal Bank of Canada F/R 10-05-2023	8.0
Banque Fédérative du Credit Mutuel SA F/R 07-20-2023	5.0
Bank of Montreal F/R 07-09-2024	5.0
Banque Fédérative du Credit Mutuel 3.75% 07-20-2023	4.8
Morgan Stanley F/R 11-10-2023	4.3
Sumitomo Mitsui Financial Group Inc. F/R 10-16-2023	3.3
Bank of Montreal 0.40% 09-15-2023	3.3
Skandinaviska Enskilda Banken AB 0.55% 09-01-2023	1.9
The Bank of Nova Scotia F/R 09-15-2023	1.7
Total Return Swap HYL B 09-01-2023	0.6
GTT Communications Inc.	0.5
Mitsubishi UFJ Financial Group Inc. 3.76% 07-26-2023	0.4
Mitsubishi UFJ Financial Group Inc. 2.53% 09-13-2023	0.2
Total Return Swap HYL B 07-05-2023	0.1
Total Return Swap HYL B 09-08-2023	0.1
NMG Parent LLC	0.1
MYT Holding Co.	–
MYT Holding LLC	–
Endo Finance LLC 6.00% 06-30-2028	–
The Hertz Corp. 7.13% 08-01-2026 Callable 2022	–
The Hertz Corp. 5.50% 10-15-2024 Callable 2021	–
Mallinckrodt PLC	–
Earthstone Energy Inc.	–
Top long positions as a percentage of total net asset value	87.7

Total net asset value of the ETF **\$39.7 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the ETF.

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