

WHAT HAPPENS WHEN YOU RETIRE OR TERMINATE EMPLOYMENT?

Mackenzie Group Plans

During this time of change in your life, it's important to keep a close watch on your financial goals, investments and savings. Please contact the financial advisor representing your retirement plan to discuss your options:

Option 1:

Maintain the assets within your Group RRSP account until retirement or until such time you notify otherwise.

Action Required: No further action is required on your part.

Option 2:

Transfer the value of your Group RRSP account to a personal RRSP with Mackenzie Investments.

Action Required: Please contact your financial advisor to complete the necessary documents. Your advisor will return the documents back to Mackenzie Investments on your behalf.

Option 3:

Transfer the value of your account to a financial institution outside of Mackenzie Investments.

Action Required: The financial institution you wish to transfer your investments to should provide you with the necessary documentation.

Note: Account transfers may be subject to redemption fees that may reduce the overall net amount transferred.

Option 4:

Redeem the value of your account.

Note: De-registration of your Group RRSP account is subject to withholding taxes along with applicable fund redemption fees that may reduce the net amount you will receive.

Action Required:

- A Letter of Direction stating your name, account number, amount to be redeemed and the fund name(s) and fund number(s) that the amount is being redeemed from.
- VOID cheque should be attached for direct deposit to your bank account
- Alternatively, please indicate if cheque should be forwarded to the address on file

Note: Redemptions of \$25,000 or more require a signature guarantee from your financial advisor.