



## Mackenzie Bluewater Canadian Growth Balanced Fund

# Stability and growth: The best of both worlds



### Why seek growth from a balanced fund

In an environment of low interest rates, slower economic growth, and increased uncertainty, investors are challenged to grow their savings. For those looking for a steady way to grow their wealth, a balanced portfolio that invests in stocks of high-quality Canadian and global growth companies, in combination with bonds, brings a unique mix of stability with a strong potential for portfolio growth. Growth and stability are often seen as an either/or choice for investors. But a prudently managed balanced fund with a slightly higher exposure to stocks may provide both, without taking on undue risk.

### Why Mackenzie Bluewater Canadian Growth Balanced Fund

Mackenzie Bluewater Canadian Growth Balanced Fund is designed with the objective to deliver conservative growth.

#### Steady growth

The equity portion of the fund offers steady and sustainable returns by investing in a concentrated mix of durable growth companies. The growth companies the team seeks tend to have unique competitive advantages, are leaders in their industries, generate strong free cash flow and have a track record of management excellence.

#### Diversification

The fund is diversified geographically through exposure to US and global equities, with a primary focus on Canada. In addition, the fund provides additional diversification with a fixed income component – 35% of the fund is invested in bonds – that aims to help mitigate volatility by stabilizing returns in times of market stress, enhance returns and provide greater portfolio stability.



#### DIVERSIFICATION EXPLAINED

Considered a key element to successful investing, diversification is the combination of investments that behave differently from each other, such as stocks and bonds.

Traditionally, when stocks decline, bonds tend to hold their value or may rise. Diversification can help smooth out the short-term gyrations of the market, providing smoother and stable returns.

### How it works

#### Blend of expert award-winning teams

The fund is managed by a unique combination of three teams that bring deep expertise to bear.

1

**The Mackenzie Bluewater team** manages a concentrated basket of 30-35 high conviction investments with a view to long-term growth.

2

**The Mackenzie Fixed Income team** designs a complementary bond portfolio to offset the equity risk to create stability and potential for excess return in the fund.

3

The overall allocation of assets between equities and fixed income is directed by **the Mackenzie Multi-Asset Strategies team**, based on their long-term investment views.

#### Risk management + company research

The equity team's unique approach combines a top down, a macro view on Canada and the global economy to identify long-term risks. This analysis aims to safeguard the portfolio by avoiding economic sectors with a high potential for structural disruption, such as the replacement of fossil fuel with alternative energy. Once the team has narrowed the universe of sectors and industries, companies are selected using bottom-up analysis, which means looking for strong financials, solid competitive advantages and a history of increasing profitability.

**We seek high quality, profitable businesses with a tailwind to sustainable, long-term growth and purchase them at a discount to fair value.**

Dina DeGeer, CFA, Portfolio Manager

### Why invest with Mackenzie

As a Canadian-owned global asset management provider, we've been helping advisors deliver the best possible advice and investment solutions for more than 50 years. With over \$138 billion in assets under management and a comprehensive line of investment solutions, we are one of Canada's leading asset management companies. Our journey began with one client and one advisor working together, and though we've grown, we remain committed to the same belief: advice matters. When we work together with advisors and investors, we can achieve better financial outcomes.

**To find out more about how the Mackenzie Bluewater Canadian Growth Balanced Fund can help you achieve your financial goals, speak to your investment advisor today.**

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