

# Mackenzie Conservative Income ETF Portfolio Series F

## Managed Assets

### Compound Annualized Returns† 04/30/2024

1 Month	-1.9%
3 Months	0.9%
Year-to-date	0.6%
1 Year	4.7%
2 Years	3.8%
3 Years	0.5%
5 Years	2.7%
Since inception (Jan. 2018)	2.8%

### Regional Allocation 03/31/2024

#### CASH & EQUIVALENTS

Cash & Equivalents	4.0%
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#### EQUITIES

United States	13.9%
Canada	12.7%
Japan	1.6%
United Kingdom	0.8%
Other	3.9%

#### FIXED INCOME

Canada	32.9%
United States	18.5%
Mexico	1.4%
United Kingdom	1.1%
Other	9.2%

### Sector Allocation 03/31/2024

Fixed Income	63.1%	ETFs	3.0%
Financials	6.1%	Energy	2.8%
Information Technology	5.4%	Health Care	2.4%
Cash & Equivalents	4.0%	Consumer Discretionary	2.4%
Industrials	3.8%	Materials	1.9%
Other	3.3%	Communication Serv.	1.8%

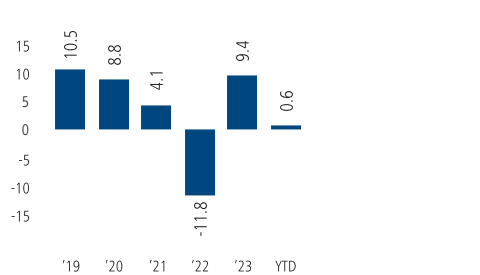
### Credit Allocation\*\*\*\* 03/31/2024

AAA	4.1%	B	2.8%
AA	8.2%	CCC & Below	0.9%
A	15.8%	NR	5.0%
BBB	19.0%	Cash & Equivalents	4.0%
BB	7.4%	Equities	32.8%

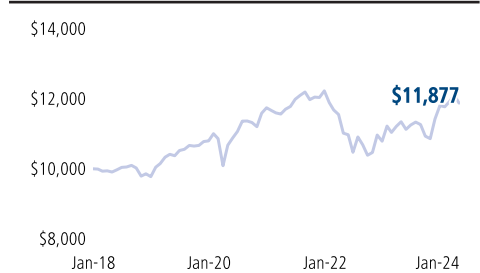
### Portfolio Managers

Mackenzie Multi-Asset Strategies Team  
Nelson Arruda

### Calendar Year Returns (%) 04/30/2024



### Value of \$10,000 invested 04/30/2024



### Major Holdings\*\*\* 03/31/2024

Major Holdings Represent 98.2% of the fund

#### EQUITY

Mackenzie US Large Cap Equity Index ETF	13.1%
Mackenzie Canadian Equity Index ETF	10.5%
Mackenzie International Equity Index ETF	6.2%
Mackenzie Emerging Markets Equity Index ETF	2.1%
iShares Core S&P Small-Cap ETF	0.9%

#### FIXED INCOME

Mackenzie Core Plus Canadian Fixed Income ETF	34.9%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	11.1%
Mackenzie Global High Yield Fixed Income ETF	10.3%
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	6.5%
Mackenzie Canadian Ultra Short Bond Index ETF	2.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 5

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 6

### Fund Risk Measures (3 year) 04/30/2024

Annual Std Dev	8.36	Beta	1.07
B' mark Annual Std Dev.	7.69	R-squared	0.97
Alpha	0.42	Sharpe Ratio	-0.27

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$53.9 million

NAVPS (04/30/2024): C\$10.14

MER (as of Sep. 2023): F: 0.64% A: 1.60%

Management Fee: F: 0.40% A: 1.20%

65% FTSE Canada Universe Bond +  
12.5% MSCI AC (All Country) World +  
Benchmark\*\*: 12.5% S&P/TSX Composite + 10% ICE  
BofA Merrill Lynch Global Broad  
Market (Hedged to CAD)

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.2267	12/22/2023
F	Annually	0.3596	12/22/2023
F8	Monthly	0.0671	4/19/2024
T8	Monthly	0.0669	4/19/2024
PW	Annually	0.2393	12/22/2023

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	5421	5422	—	5423
F	MFC	5425	—	—	—
F8	MFC	5646	—	—	—
T8	MFC	5730	5731	—	5732
PW	MFC	5430	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Conservative portfolio that invests mostly in fixed income ETFs and to a lesser extent in equity ETFs with an emphasis on capital preservation.
- Seeks a steady income stream with some growth potential.
- Diversification that strives to deliver lower volatility.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 65% FTSE Canada Universe Bond, 12.5% MSCI AC (All Country) World, 12.5% S&P/TSX Composite and 10% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD).

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.