

# Mackenzie Income Fund Series F

**Balanced**

## Compound Annualized Returns<sup>†</sup> 04/30/2024

1 Month	-1.9%
3 Months	0.1%
Year-to-date	-0.5%
1 Year	2.0%
2 Years	2.4%
3 Years	0.6%
5 Years	2.6%
10 Years	3.8%
Since inception (Oct. 2001)	5.2%

## Regional Allocation 03/31/2024

**CASH & EQUIVALENTS**  
Cash & Equivalents 5.2%

**EQUITIES**  
Canada 15.0%  
United States 9.5%  
Germany 1.1%  
France 0.7%  
Other 4.2%

**FIXED INCOME**  
Canada 51.8%  
United States 8.9%  
Mexico 1.3%  
United Kingdom 0.7%  
Other 1.6%

## Sector Allocation 03/31/2024

Corporate Bonds	36.4%	Federal Bonds	3.4%
Equities	30.1%	Mortgage Backed	0.3%
Provincial Bonds	16.2%	Bank Loans	0.2%
Cash & Equivalents	5.2%	Municipal Bonds	0.1%
Mutual&Pooled	4.4%	Other	0.1%
Foreign Fixed Income	3.6%		

## Credit Allocation\*\*\*\* 03/31/2024

AAA	4.7%	B	0.8%
AA	11.1%	CCC & Below	0.2%
A	18.0%	NR	6.3%
BBB	17.5%	Cash & Equivalents	5.3%
BB	4.3%	Equities	31.8%

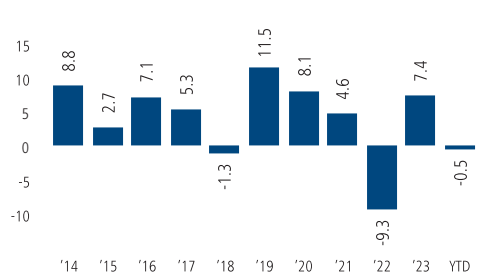
## Portfolio Managers

**Mackenzie Fixed Income Team**  
Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

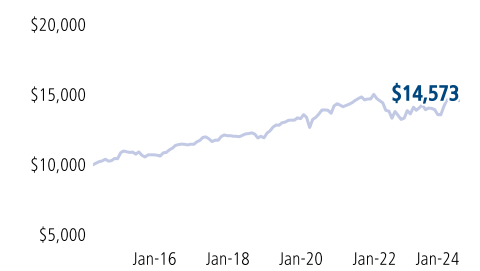
**Mackenzie North American Equity & Income Team**  
Tim Johal

**Mackenzie Global Equity & Income Team**  
Darren McKiernan

## Calendar Year Returns (%) 04/30/2024



## Value of \$10,000 invested 04/30/2024



## Major Holdings\*\*\* 03/31/2024

Major Holdings Represent 16.4% of the fund

<b>EQUITY</b>			
Royal Bank of Canada			1.1%
Bank of Montreal			0.8%
Canadian Natural Resources Ltd			0.8%
Microsoft Corp			0.8%
Toronto-Dominion Bank/The			0.7%
<b>FIXED INCOME</b>			
Province of Ontario 3.65% 06-02-2033			5.3%
Province of Quebec 4.40% 12-01-2055			2.2%
Province of Ontario 4.15% 12-02-2054			1.8%
Province of Quebec 3.60% 09-01-2033			1.5%
Mackenzie Canadian Aggregate Bond Index ETF			1.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 167

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 806

## Fund Risk Measures (3 year) 04/30/2024

Annual Std Dev	7.34	Beta	0.89
B' mark Annual Std Dev	8.11	R-squared	0.98
Alpha	-0.42	Sharpe Ratio	-0.30

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets: **\$1.2 billion**

NAVPS (04/30/2024): **C\$8.31**

MER (as of Sep. 2023): F: **0.89%** A: **1.90%**

Management Fee: F: **0.65%** A: **1.50%**

Benchmark\*\*: **30% S&P/TSX Composite Index + 70% FTSE Canada Universe Bond Index**

## Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0354	4/19/2024
A	Monthly	0.0065	4/19/2024
FB	Monthly	0.0354	4/19/2024
PW	Monthly	0.0478	4/19/2024
PWFB	Monthly	0.0350	4/19/2024

## Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	057	—	—	—
A	MFC	291	281	7038	3324
FB	MFC	4892	—	—	—
PW	MFC	6133	—	—	—
PWFB	MFC	6882	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

## Why Invest in this fund?

- Conservative asset allocation aims to safeguard capital, provide an income stream and moderate investment growth.
- The Fund's fixed income investments are mainly in high quality securities but can include higher yielding, lower quality securities.
- Equity portfolio of quality, dividend paying companies in Canada and globally contribute to the Fund's income stream.
- \*Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

## Risk Tolerance

<b>LOW</b>	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 30% S&P/TSX Composite Index and 70% FTSE Canada Universe Bond Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of April 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.