

Mackenzie Ivy Foreign Equity Fund Series F

Global Equity

Compound Annualized Returns[†] 04/30/2024

| | |
|-----------------------------|-------|
| 1 Month | -2.3% |
| 3 Months | 2.6% |
| Year-to-date | 5.6% |
| 1 Year | 8.4% |
| 2 Years | 9.9% |
| 3 Years | 5.5% |
| 5 Years | 7.0% |
| 10 Years | 7.4% |
| Since inception (Dec. 1999) | 6.7% |

Regional Allocation 03/31/2024

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | 8.5% |
| Cash & Equivalents | 8.5% |
| OVERALL | |
| United States | 55.2% |
| United Kingdom | 11.3% |
| Switzerland | 4.9% |
| Japan | 4.5% |
| Germany | 3.4% |
| Canada | 3.2% |
| Spain | 2.8% |
| Taiwan | 2.1% |
| Netherlands | 1.7% |
| Other | 2.4% |

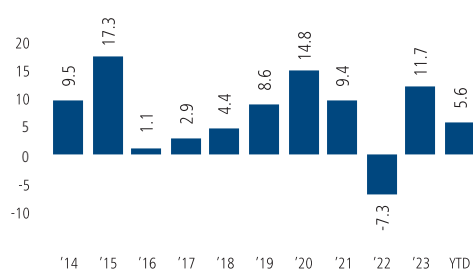
Sector Allocation 03/31/2024

| | |
|------------------------|-------|
| Consumer Staples | 19.0% |
| Health Care | 17.7% |
| Financials | 17.2% |
| Information Technology | 16.4% |
| Consumer Discretionary | 10.0% |
| Cash & Equivalents | 8.5% |
| Industrials | 7.0% |
| Communication Serv. | 3.3% |
| Materials | 0.9% |

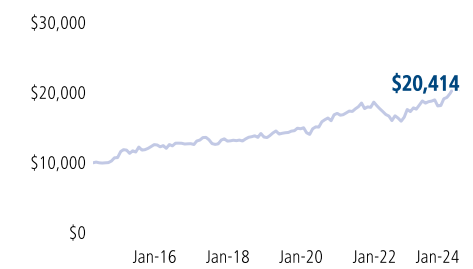
Portfolio Managers

Mackenzie Ivy Team
 Matt Moody, Hussein Sunderji, Jason Miller, Adam Gofton

Calendar Year Returns (%) 04/30/2024



Value of \$10,000 invested 04/30/2024



Major Holdings*** 03/31/2024

Major Holdings Represent 32.1% of the fund

| | |
|-------------------------------|------|
| Colgate-Palmolive Co | 3.7% |
| Berkshire Hathaway Inc | 3.5% |
| Danaher Corp | 3.5% |
| Alphabet Inc | 3.3% |
| Johnson & Johnson | 3.2% |
| Brookfield Corp | 3.2% |
| Seven & i Holdings Co Ltd | 3.0% |
| Compass Group PLC | 2.9% |
| Oracle Corp | 2.9% |
| Industria de Diseno Textil SA | 2.9% |

TOTAL NUMBER OF EQUITY HOLDINGS: 44

Fund Risk Measures (3 year) 04/30/2024

| | | | |
|------------------------|-------|--------------|------|
| Annual Std Dev | 10.02 | Beta | 0.69 |
| B'mark Annual Std Dev. | 13.01 | R-squared | 0.81 |
| | | Sharpe Ratio | 0.27 |
| Alpha | -2.08 | | |

Source: Mackenzie Investments

Key Fund Data

| Total Fund Assets: | \$3.1 billion | | |
|-------------------------|-----------------------------------|--------|------------|
| NAVPS (04/30/2024): | C\$14.26 US\$10.36 | | |
| MER (as of Sep. 2023): | F: 1.06% A: 2.51% | | |
| Management Fee: | F: 0.80% A: 2.00% | | |
| Benchmark**: | MSCI World Total Return Index CDN | | |
| Last Paid Distribution: | | | |
| SERIES | FREQUENCY | AMOUNT | DATE |
| F | Annually | 0.0827 | 12/22/2023 |
| A | Annually | 1.1221 | 12/24/2021 |
| FB | Annually | 0.0460 | 12/22/2023 |
| PW | Annually | 0.3420 | 12/24/2021 |
| PWFB | Annually | 0.0690 | 12/22/2023 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| F | MFC | 077 | — | — | — |
| A | MFC | 081 | 611 | 7017 | 3158 |
| FB | MFC | 4881 | — | — | — |
| PW | MFC | 6104 | — | — | — |
| PWFB | MFC | 6897 | — | — | — |

Additional fund series available at mckenzieinvestments.com/fundcodes

Why Invest in this fund?

- The investment style focuses on high-quality businesses that can grow consistently over time.
- A disciplined approach to valuations with the goal of not overpaying for good quality companies.
- Suitable for those seeking a lower-volatility global equity investment, which can lead to less upside participation but also less downside risk.

Risk Tolerance

| | | |
|-----|---------------|------|
| LOW | MEDIUM | HIGH |
|-----|---------------|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.