

MACKENZIE CONSERVATIVE INCOME ETF PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	61.7
Equities	31.0
Other assets (liabilities)	5.4
Exchange-traded funds/notes	1.7
Cash and cash equivalents	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	44.7
United States	30.3
Other	8.7
Other assets (liabilities)	5.4
United Kingdom	1.8
Japan	1.6
Netherlands	1.0
Mexico	0.9
Brazil	0.9
Hong Kong	0.8
France	0.7
Luxembourg	0.6
Australia	0.6
Switzerland	0.6
Ireland	0.6
Saudi Arabia	0.6
Cash and cash equivalents	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	40.0
Provincial bonds	8.3
Foreign government bonds	7.3
Financials	6.2
Other assets (liabilities)	5.4
Federal bonds	5.4
Information technology	5.4
Industrials	3.6
Consumer discretionary	2.7
Energy	2.7
Health care	2.6
Other	2.5
Materials	2.1
Communication services	2.0
Consumer staples	1.9
Exchange-traded funds/notes	1.7
Cash and cash equivalents	0.2

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Core Plus Canadian Fixed Income ETF	38.8
Mackenzie US Large Cap Equity Index ETF	12.8
Mackenzie Global High Yield Fixed Income ETF	10.5
Mackenzie Canadian Equity Index ETF	10.4
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	10.3
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	6.6
Mackenzie International Equity Index ETF	5.5
Mackenzie Unconstrained Bond ETF	2.3
Mackenzie Emerging Markets Equity Index ETF	2.0
Mackenzie Canadian All Corporate Bond Index ETF	0.9
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	0.1
Mackenzie Global Women's Leadership ETF	—
Mackenzie US TIPS Index ETF (CAD-Hedged)	—
Mackenzie Canadian Short Term Fixed Income ETF	—
Mackenzie Canadian Aggregate Bond Index ETF	—
Cash and cash equivalents	—

Top long positions as a percentage of total net asset value	100.2
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Total net asset value of the Fund	\$57.9 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.com.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.