

MACKENZIE EMERGING MARKETS FUND II

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio of the Underlying Fund*

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.8
Cash and cash equivalents	1.5
Other assets (liabilities)	(0.3)

REGIONAL ALLOCATION	% OF NAV
China	28.8
India	19.0
Taiwan	16.2
South Korea	15.4
Brazil	4.0
South Africa	2.7
Saudi Arabia	2.6
Other	2.1
Mexico	1.6
Indonesia	1.6
Cash and cash equivalents	1.5
United Arab Emirates	1.2
Turkey	1.1
Poland	1.0
Thailand	0.9
Hungary	0.6
Other assets (liabilities)	(0.3)

SECTOR ALLOCATION	% OF NAV
Information technology	21.0
Financials	19.2
Consumer discretionary	13.8
Communication services	9.7
Industrials	9.3
Materials	8.4
Consumer staples	6.0
Health care	5.1
Energy	3.1
Real estate	1.7
Cash and cash equivalents	1.5
Utilities	1.5
Other assets (liabilities)	(0.3)

* The Fund is currently fully invested in Mackenzie Emerging Markets Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedarplus.com.

TOP 25 POSITIONS OF THE UNDERLYING FUND*	% OF NAV
Issuer	
Taiwan Semiconductor Manufacturing Co. Ltd.	4.9
Tencent Holdings Ltd.	4.9
Samsung Electronics Co. Ltd.	2.8
BYD Co. Ltd.	2.1
Hyundai Motor Co.	1.9
Kia Motors Corp.	1.8
Meituan Dianping	1.8
Tata Consultancy Services Ltd.	1.8
China Construction Bank Corp.	1.8
JYP Entertainment Corp.	1.7
Cholamandalam Investment and Finance Co. Ltd.	1.7
Innolux Corp.	1.7
Power Finance Corp.	1.7
Metalurgica Gerdau SA	1.7
Zhengzhou Yutong Bus Co. Ltd.	1.7
AU Optronics Corp.	1.7
Novatek Microelectronics Corp.	1.6
Tata Motors Ltd.	1.6
Jindal Steel & Power Ltd.	1.6
PICC Property & Casualty Co. Ltd.	1.6
Cash and cash equivalents	1.5
Rec Ltd.	1.5
Mahindra & Mahindra Financial Services Ltd.	1.5
Nestlé India Ltd.	1.5
China Tower Corp. Ltd.	1.4

Top long positions as a percentage of total net asset value	49.5
--	-------------

Total net asset value of the Underlying Fund	\$705.6 million
---	------------------------

Total net asset value of the Fund	\$65.0 million
--	-----------------------

The Underlying Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.



MACKENZIE
Investments