Traditional core fixed income portfolios may be more vulnerable to rising rates and can fall short in generating sufficient income for investors as yields remain relatively low. Consider incorporating a liquid alternative fund that uses an expanded set of investment tools to produce positive and consistent return-potential within your clients’ fixed income portfolios.

**WHY INVEST IN THIS FUND?**

1. **Opportunity to Improve Outcomes**
   Corporate credit has historically exhibited strong risk-adjusted returns through a market cycle. Applying leverage on a portfolio with attractive return-for-risk properties can help achieve higher expected returns for a given level of risk than portfolios where no leverage is available.

2. **Consistent Return Potential**
   Using derivatives and short selling strategies can help limit expected volatility and manage the impact of market direction on returns, thereby aiming to generate a more consistent and smoother investing experience through a variety of market conditions.

3. **Diversified Return Drivers**
   Using alternative investment strategies such as short selling can help manage exposure to traditional fixed income return drivers — interest rate risk and credit risk — with more precision. This can offer exposure to a diverse stream of returns created through relative value trades across countries, sectors and currencies, for additional sources of alpha.
MACKENZIE CREDIT ABSOLUTE RETURN FUND

MACKENZIE FIXED INCOME TEAM

The Mackenzie Fixed Income Team has extensive experience in a broad range of fixed income sectors, with a focus on risk management. Their integrated team structure blends the investment ideas from experts covering domestic and global rates and credit markets, generating a wider array of ideas and offering the team a great degree of insight into relative value opportunities throughout the cycle.

PORTFOLIO MANAGERS

Steve Locke, MBA, CFA
Senior Vice President, Portfolio Manager, Head of Team
Mackenzie Fixed Income Team
Investment experience since 1994

Dan Cooper, CFA
Vice President, Portfolio Manager
Mackenzie Fixed Income Team
Investment experience since 1998

Konstantin Boehmer, MBA
Vice President, Portfolio Manager
Mackenzie Fixed Income Team
Investment experience since 2007

Movin Mokbel, MBA, CFA
Vice President, Portfolio Manager
Mackenzie Fixed Income Team
Investment experience since 1998

Felix Wong, MBA, CFA
Vice President, Portfolio Manager
Mackenzie Fixed Income Team
Investment experience since 1987

FUND CODES & MANAGEMENT FEES

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FUND SERIES DESCRIPTIONS:
Series A – Bundled series that is available in front-end, back-end and low load purchase options.
Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.
Series FB – The advisory fee is unbundled and can be negotiated between the investor/advisor. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these units.
Series PW – Investors are automatically enrolled to series PW once $100,000 of household assets with Mackenzie mutual funds is reached.
Series PWX – The management fee, operating expense, and advisory fee are fully unbundled. For high net worth investors ($100,000 and more of household assets with Mackenzie) through our Preferred Pricing Program.
Series PWFB – Investors are automatically enrolled to series PWFB once $100,000 of household assets with Mackenzie mutual funds is reached.

Additional fund series, including all monthly cash-flow series, are available at mackenzieinvestments.com/fundcodes

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