MACKENZIE
GLOBAL LONG/SHORT EQUITY ALPHA FUND

PRIMARY OBJECTIVE

The Fund seeks to provide long-term capital appreciation and reasonable risk-adjusted returns with relatively similar volatility to the global equity market by investing long and short positions in equity securities of companies located anywhere in the world.

INVESTMENT APPROACH

- A systematic global equity strategy that uses a multi-factor model to rank stocks by how much they are likely to outperform the market.
- Invests long in the highest conviction stocks - those expected to most outperform the market - while shorting the stocks with the lowest conviction - those expected to underperform the broad market.
- Typically structured to hold on average 130% of the net asset value (NAV) long, 30% of NAV short, resulting in 100% net equity market exposure.

BENEFITS OF LIQUID ALTERNATIVES STRUCTURE

- Transparent approach
- Daily liquidity
- Low minimum investment of $500
- 81-102 alternative mutual fund

HIGHER RETURN POTENTIAL THROUGH OPPORTUNISTIC INVESTING

The Fund is a unique solution that seeks long and short exposure to a diversified portfolio of global equities to achieve excess return. A sophisticated quantitative stock selection process is used that primarily focuses on a multi-factor model to exploit stock-level market inefficiencies.

WHY INVEST IN THIS FUND?

1. Excess return potential
   - Bottom-up stock picking model and quantitative disciplined alpha strategy, seeking to extract excess returns from inefficiently priced securities.
   - Systematic risk-management approach that is not constrained by traditional style factors.
   - Proprietary alpha research with the ability to incorporate externally generated quantitative research to enhance the stock selection process.

2. Amplifies alpha risk exposure
   - Utilizes both long and short exposures to stocks across industries, styles and market capitalizations, with a focus on small and mid-cap securities.
   - Improved alpha potential via increased sources of excess return over traditional long-only portfolios.
   - Stock selection expected to contribute a greater proportion of returns, versus traditional equity strategies.

3. Seeks improved diversification
   - Excess returns expected to have lower correlation to general market movements which can increase diversification benefits.
   - Managed through a robust optimization process that diversifies across style, capitalization, while having flexibility to invest in securities anywhere in the world.
MACKENZIE SYSTEMATIC STRATEGIES TEAM

The Mackenzie Systematic Strategies Team takes advantage of market inefficiencies and investor behaviour by applying a rules-based approach to investing. On a daily basis, the Team uses fundamental analysis to rank and assess balance sheet strength and quality for each company in the mandate’s universe.

Richard B. Weed, SM, CFA, has more than 25 years of experience quantitatively managing long-short equity strategies at U.S.-based investment management firms and hedge funds. The Team manages more than $5B AUM (November 30, 2018) quantitatively for Mackenzie.

FUND CODES & MANAGEMENT FEES

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FUND SERIES DESCRIPTIONS:
Series A – Bundled series that is available in front-end, back-end and low load purchase options.
Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.
Series FB – The advisory fee is unbundled and can be negotiated between the investor/advisor. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these units.
Series PW – Investors are automatically enrolled in Series PW once $100,000 of household assets with Mackenzie mutual funds is reached.
Series PWFB – Investors are automatically enrolled in Series PWFB once $100,000 of household assets with Mackenzie mutual funds is reached.
Series PWX – For high net investors ($100,000 and above) through our Private Wealth Solutions. Unbundled Fees. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.

Additional fund series available at mackenzieinvestments.com/fund codes.

WHY MACKENZIE?

Mackenzie Investments has the strength and diversity of perspectives to meet your business needs and help support your clients in all markets.

A clear vision
We’re committed to the financial success of investors, through their eyes.

Strong ownership
Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions with over $906B (CAD) in assets as of June 30, 2018.

Multiple perspectives
Home to 14 distinct investment teams, offering you multiple perspectives on market risks and opportunities.

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