MACKENZIE GLOBAL MACRO FUND

PRIMARY OBJECTIVE
The Fund seeks to provide a positive total return over a market cycle by taking long and short positions in equity and fixed income indexes and non-traditional asset classes.

INVESTMENT APPROACH
- Invests globally across a wide range of traditional and non-traditional asset classes to benefit from regional and global macroeconomic developments. The Fund can take both long and short positions in any liquid asset class.
- Flexibility to shift allocations across asset classes and markets around the world based on:
  - Relative value — assessment of the relative valuation between two related assets, such as two currencies, two similar commodities, two equity or bond markets, or more broadly, stocks versus bonds;
  - Macro/industry conditions — fundamental developments that favour certain assets over others;
  - Sentiment — non-fundamental, shorter-term drivers of asset class price changes.

BENEFITS OF LIQUID ALTERNATIVES STRUCTURE
- Transparent approach
- Daily liquidity
- Low minimum investment of $500
- 81-102 alternative mutual fund

HARNESSING GLOBAL MACROECONOMIC TRENDS TO DELIVER STRONG AND DIVERSIFIED RETURNS
The Fund’s global approach aims to provide returns that are not dependent on upward movements in global equity and bond markets. This sophisticated, opportunistic solution represents a core building block that can complement portfolios of traditional asset classes, such as long-only equities and fixed-income.

WHY INVEST IN THIS FUND?
1. Focused on absolute return
- A focus on delivering an absolute return while providing low volatility and low correlations to traditional portfolios.
- Aims to achieve an annualized target return of 5% to 9% above cash and an annualized expected volatility of 7% - 11% over a 5-year rolling period.*
* There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

2. Increased portfolio diversification
Taking long and short positions across a wide variety of assets anywhere in the world can potentially reduce a traditional portfolio’s reliance on a narrow source of returns—namely gains in stocks and/or bonds. This may increase total portfolio diversification, which may reduce volatility and enhance return potential.

3. Breadth of strategy
- Utilizes relative value trading strategies based on the portfolio managers’ forecasted changes in global macro-economic variables such as inflation, monetary policies, yield curves, trade balances, etc. to seek returns that can be complementary to traditional strategies that are based on fundamental long-only security selection.
- The Fund can also utilize systematic trend-following strategies in both traditional and non-traditional assets (such as currencies and commodities) to access a wider selection of potential return streams.
- The Fund can take positions that are long or short, to benefit from both rising and falling price trends and/or a divergence or convergence in prices of two related instruments.
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MACKENZIE MULTI-ASSET STRATEGIES TEAM

Taking the complexity out of alternatives investing, the Fund also provides access to true institutional-style diversification managed by a deep and collaborative portfolio management team. The team uses a robust research agenda for uncovering alpha sources and has extensive experience managing pension assets.

Alain Bergeron, MSc., CFA, CMT
Senior Vice President,
Portfolio Manager, Head of Team
Mackenzie Multi-Asset Strategies Team
Investment experience since 2000

Nelson Arruda, MFin, MSc., CFA
Vice President, Portfolio Manager
Mackenzie Multi-Asset Strategies Team
Investment experience since 2009

WHY MACKENZIE?

Mackenzie Investments has the strength and diversity of perspectives to meet your business needs and help support your clients in all markets.

A clear vision
We’re committed to the financial success of investors, through their eyes.

Strong ownership
Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions with over $906B (CAD) in assets as of June 30, 2018.

Multiple perspectives
Home to 14 distinct investment teams, offering you multiple perspectives on market risks and opportunities.

FUND CODES & MANAGEMENT FEES

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FUND SERIES DESCRIPTIONS:
Series A – Bundled series that is available in front-end, back-end and low load purchase options.
Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.
Series FB – The advisory fee is unbundled and can be negotiated between the investor/advisor. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these units.
Series PW – Investors are automatically enrolled in Series PW once $100,000 of household assets with Mackenzie mutual funds is reached.
Series PWX - Series PWX – For high net investors ($100,000 and above) through our Private Wealth Solutions. Unbundled Fees. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.
Series PWFB – Investors are automatically enrolled in Series PWFB once $100,000 of household assets with Mackenzie mutual funds is reached.

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