

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2018

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. Every effort has been made to ensure that the information contained in this report is accurate as of the dates indicated in the report; however, the Fund cannot guarantee the accuracy or the completeness of this material. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



MACKENZIE IVY CANADIAN BALANCED FUND

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Management Discussion of Fund Performance

November 13, 2018

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2018, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Results of Operations

Investment Performance

The performance of the Fund's Series A securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series A securities returned 3.8% (after deducting fees and expenses paid by the series). This compares with a return of 4.5% for a blended index composed of a 75% weighting in the Fund's broad-based index, the S&P/TSX Composite Index (returned 6.2%), and a 25% weighting in the FTSE TMX Canada Universe Bond Index (returned -0.4%). All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in the index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Despite heightened trade uncertainty and rising interest rates, the Canadian equity market posted a gain over the period in response to improved economic growth and strong corporate earnings. Higher oil prices led to more favourable investor sentiment toward the energy sector. Higher interest rates helped bolster bank stocks, which also benefited from improved profit margins. The health care sector experienced significant growth as valuations of cannabis-related stocks surged.

Within the S&P/TSX Composite Index, health care, industrials and information technology were the strongest sectors, while materials, consumer discretionary and utilities were the weakest.

U.S. equity markets rose over the period, driven in part by strong corporate earnings. Markets reached record highs despite higher bond yields and increased trade tensions with several key trading partners. The U.S. dollar appreciated relative to the Canadian dollar. The U.S. Federal Reserve raised the federal funds rate in June and September, and suggested that gradual rate increases were likely to continue through 2019.

The Canadian bond market fell over the period as yields increased in response to strong economic growth. The Bank of Canada raised its policy rate by 25 basis points to 1.50% in July as it continued to tighten its monetary policy. Given a strong economy and rising interest rates, yields of short- and mid-term bonds rose significantly relative to longer-term bond yields, flattening the Canadian yield curve.

The Fund underperformed the broad-based index primarily because of its allocation to fixed income, which underperformed equities. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund underperformed the blended index primarily because of stock selection in the health care sector.

Within the equity portion of the Fund, overweight exposure to the consumer discretionary sector and stock selection in financials also detracted from performance. At a country level, stock selection in Canada and Germany detracted. Overweight exposure to health care contributed to performance, partially offsetting the impact of stock selection. Underweight exposure to materials also contributed, as did stock selection in the United States and Sweden.

Within the fixed income portion of the Fund, duration positioning within corporate bonds detracted from performance, while duration positioning within federal and provincial bonds and exposure to term loans contributed.

The Fund hedged some of its foreign currency exposure, which contributed to absolute performance primarily as the British pound depreciated relative to the Canadian dollar.

The Fund held put options on high-yield bonds to help manage the Fund's credit risk exposure, which detracted slightly from performance. The Fund's short futures positions, used to manage fixed income duration, contributed to performance. Currency options, held tactically during the period, had no significant impact on performance.

Over the period, portfolio activity and market effect resulted in increased exposure to fixed income and decreased exposure to equities. Exposure to the United States increased, while exposure to Canada decreased. Within the equity portion of the Fund, exposure to the real estate sector was added, exposure to the consumer discretionary and consumer staples sectors increased, and exposure to energy, industrials and information technology declined. Within the fixed income portion of the Fund, exposure to term loans increased. Changes to the equity portfolio included new positions in PepsiCo Inc. and The Procter & Gamble Co., and the elimination of the positions in Loblaw Companies Ltd. and Raging River Exploration Inc.

Net Assets

The Fund's NAV declined by 3.6% to \$849.5 million at September 30, 2018, from \$881.5 million at March 31, 2018. This change was composed primarily of \$34.3 million in net income (including dividend and interest income) from investment performance, after deducting fees and expenses, \$65.8 million in net redemptions, and \$0.6 million in cash distributions.



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Fees and Expenses

The annualized management expense ratio (“MER”) for Series A of 2.17% during the period ended September 30, 2018, was unchanged from the MER for the year ended March 31, 2018. The MERs (before and after waivers or absorptions, if any) for each series are presented in the *Financial Highlights* section of this report. The MERs for certain series decreased due to a decrease in the management and/or administration fee rates effective June 1, 2018, as noted in the *Fund Formation and Series Information* section of the report. The MERs for Series F and Series PWT8 also decreased due to a decrease in fund costs.

Recent Developments

In the equity portfolio management team’s view, equity market valuations remained elevated at the end of the period. The team believes these elevated valuations reflect corporate profitability levels that could be approaching peak – or near-peak – levels as measured by their operating margins. As a result of the team’s belief that a number of holdings’ valuations had reached elevated levels, the team trimmed the Fund’s positions in several of these holdings.

The fixed income portfolio management team believes that unless U.S. domestic market volatility and economic risks rise notably, the Federal Reserve is likely to increase the federal funds rate by December. The team expects this to flatten the yield curve further. Now that a North American trade deal has been negotiated, the team believes the Bank of Canada will also raise its policy rate, although more slowly than its U.S. counterpart due to its concerns about high levels of household debt.

Effective April 17, 2018, the Fund began actively managing the foreign currency exposure of its equity portion. The equity portfolio management team has always sought to minimize the amount of money at risk from macroeconomic factors for which they have no ability to forecast. To that end, the new strategy seeks to minimize the relative currency risk deriving from the equities held, and secondarily to add incremental excess return.

Effective June 1, 2018, Series PWF securities were consolidated into Series F securities, and Series PWF8 securities were consolidated into Series F8 securities.

Effective January 1, 2019, Series F6 will be renamed Series F5, Series O6 will be renamed Series O5, Series PWT6 will be renamed Series PWT5 and Series T6 will be renamed Series T5, and the fixed-rate distributions of these series will change from 6% to 5%.

Related Party Transactions

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

Mackenzie is wholly owned by IGM Financial Inc. (“IGM”). IGM is a subsidiary of Power Financial Corp., which in turn is a subsidiary of Power Corp. of Canada. Companies related to Power Financial Corp. are therefore considered affiliates of Mackenzie. At September 30, 2018, the Fund held the following investment(s) in companies affiliated with Mackenzie: \$13.0 million invested in securities issued by Power Financial Corp. and \$11.2 million invested in securities issued by Great-West Lifeco Inc. The investment(s) represented 2.8% of the Fund’s NAV. In making the investment(s), Mackenzie relied on the approval of the Mackenzie Funds’ Independent Review Committee. The Independent Review Committee issued the approval on the basis that the investment(s) would be made in compliance with Mackenzie’s policies. Mackenzie’s policies are designed to ensure that any related party transaction (i) is made free from any influence by an entity related to Mackenzie and without taking into account any considerations relevant to an entity related to Mackenzie; (ii) represents the business judgment of Mackenzie, uninfluenced by considerations other than the best interests of the Fund; and (iii) achieves a fair and reasonable result for the Fund.

Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. At September 30, 2018, funds managed by Mackenzie owned 1.8% of the Fund’s NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2018, Mackenzie had an investment of \$8,604 in the Fund (less than 0.1% of the Fund’s NAV).



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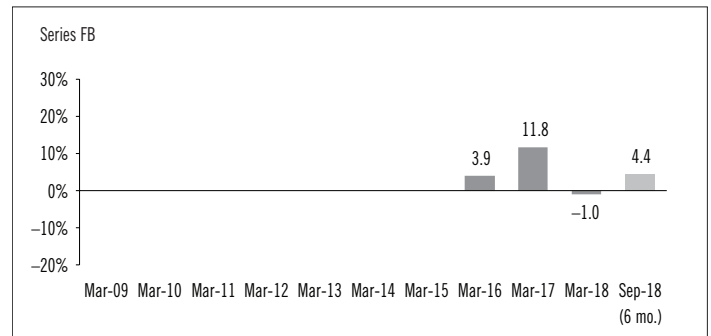
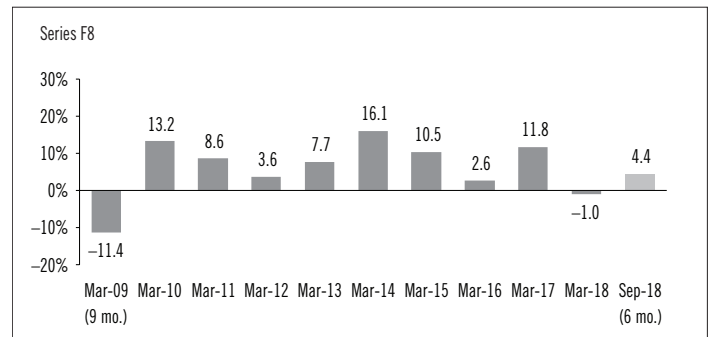
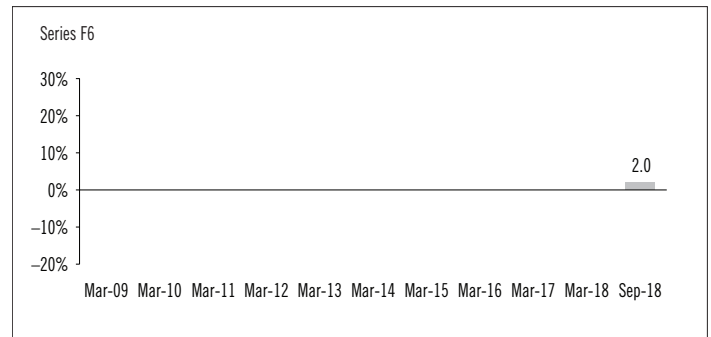
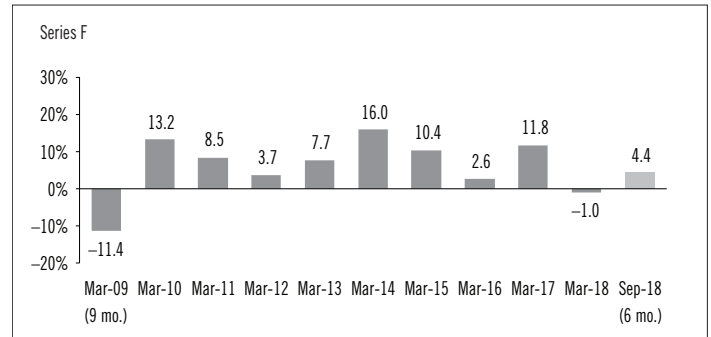
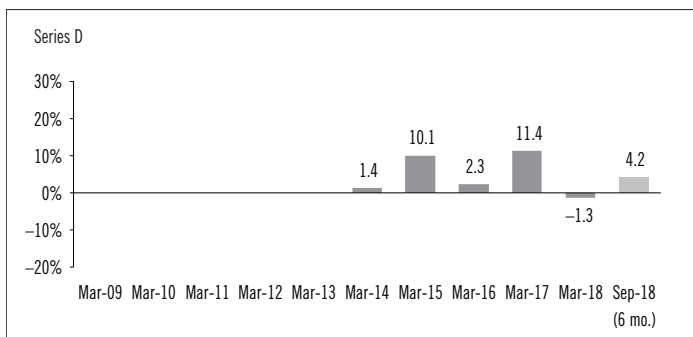
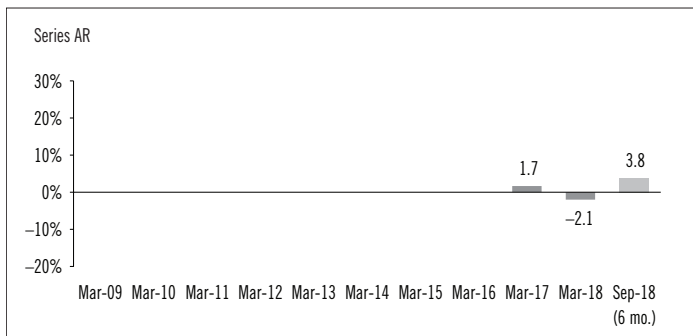
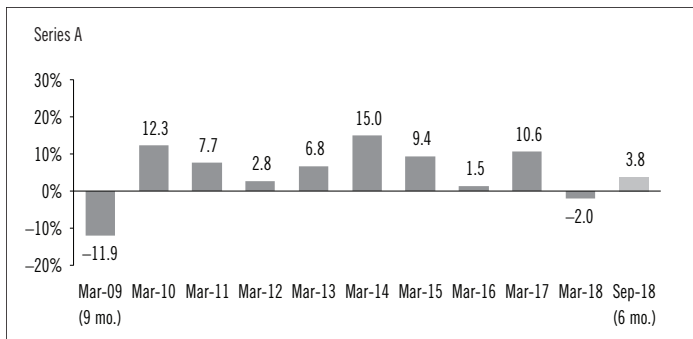
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Past Performance

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

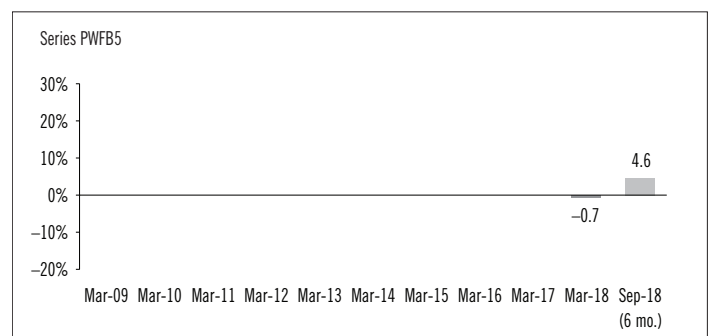
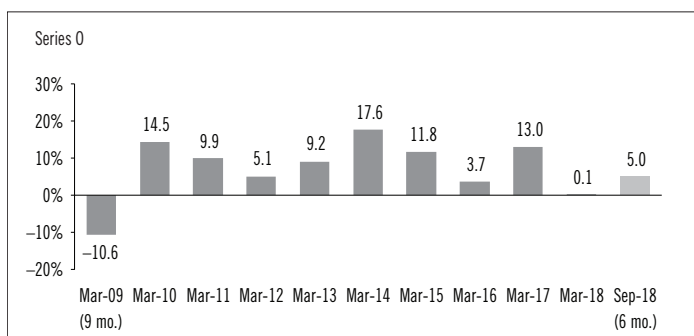
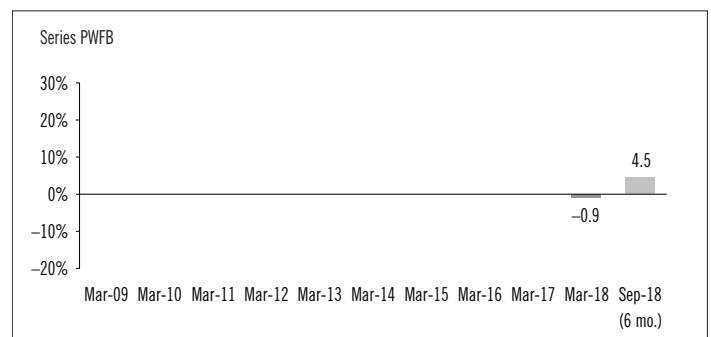
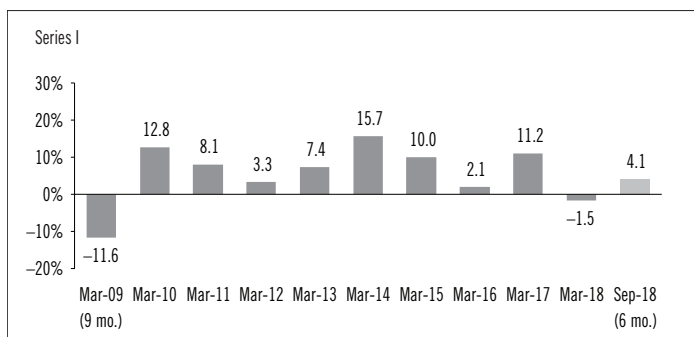
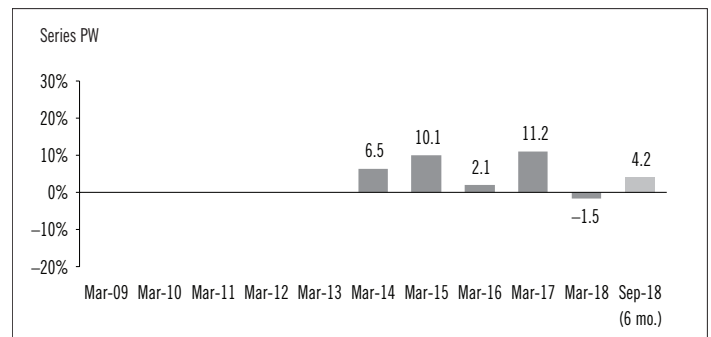
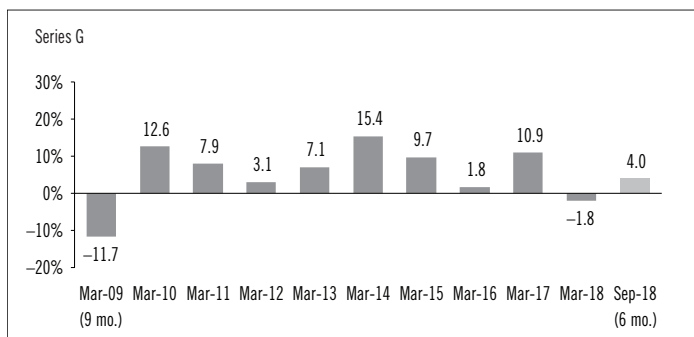
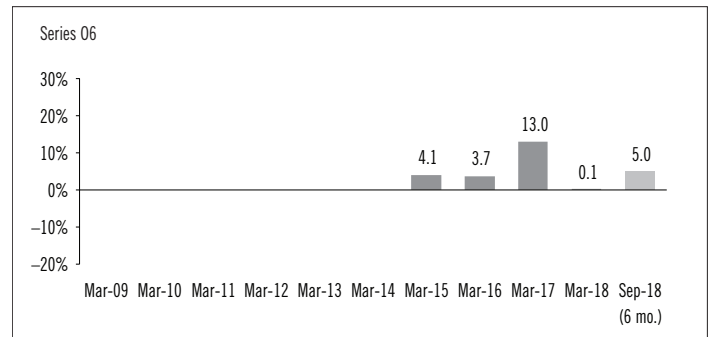
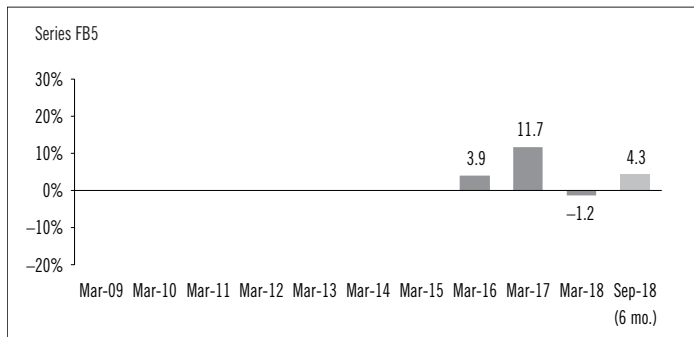
On August 14, 2014, the Fund changed its mandate, from having the ability to move between 0% and 100% Canadian large-cap equity and fixed income securities, to an asset mix that will generally range between 60–90% Canadian equity securities and 10–40% fixed income securities. The past performance before this date was achieved under the previous objectives.



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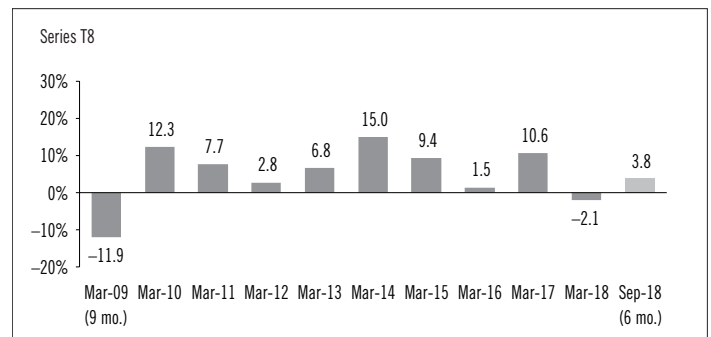
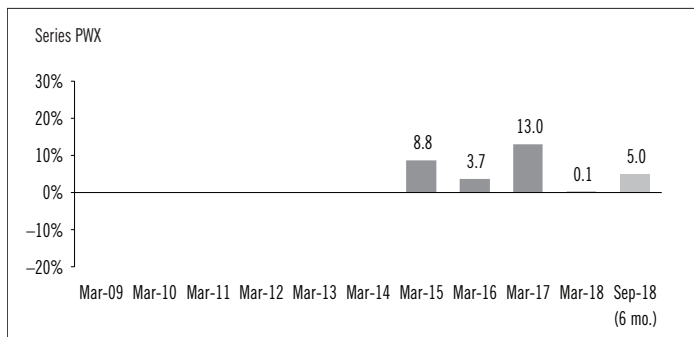
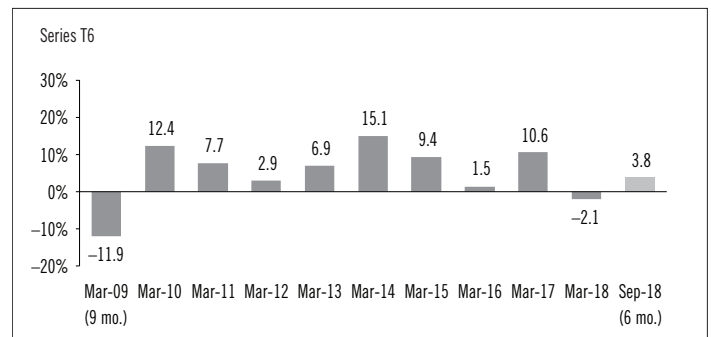
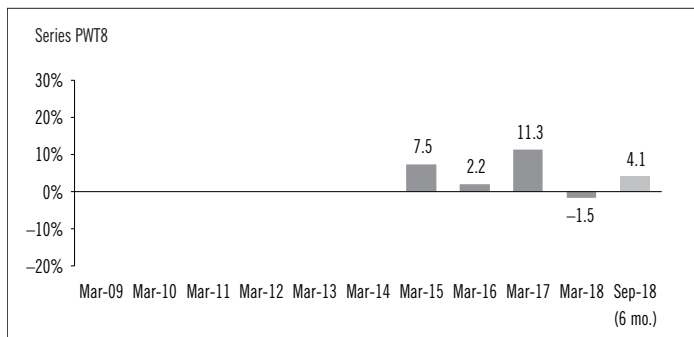
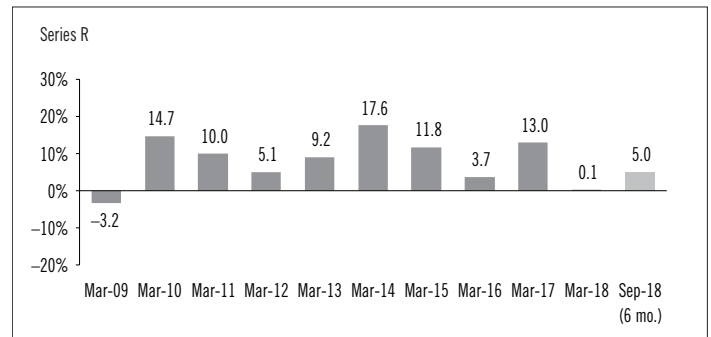
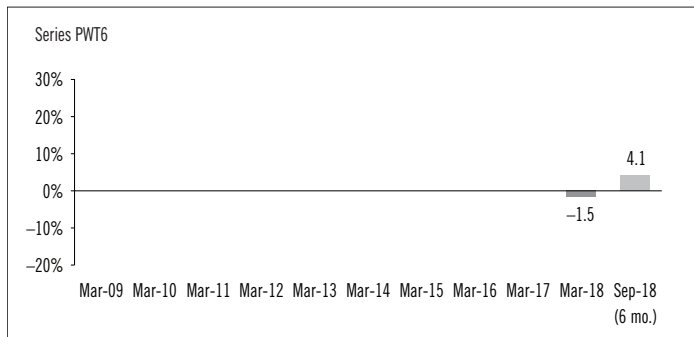
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MACKENZIE IVY CANADIAN BALANCED FUND

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Summary of Investment Portfolio at September 30, 2018

Portfolio Allocation	% of NAV
Equities	72.9
Bonds	21.7
<i>Bonds</i>	21.6
<i>Short futures*</i>	0.1
<i>Purchased options**</i>	0.0
Other assets (liabilities)	3.2
Mutual funds	1.6
Exchange-traded funds/notes	0.4
Cash and short-term investments	0.2
Purchased currency options [†]	0.0
Written currency options [†]	(0.0)

Regional Allocation	% of NAV
Canada	64.4
United States	22.8
Other assets (liabilities)	3.2
Sweden	2.8
Australia	2.5
Germany	2.1
United Kingdom	1.1
Other	0.6
Bermuda	0.3
Cash and short-term investments	0.2

Sector Allocation	% of NAV
Financials	20.6
Consumer staples	13.7
Consumer discretionary	13.7
Corporate bonds	9.0
Other	9.0
Energy	6.5
Health care	5.9
Federal bonds	4.0
Term loans	3.8
Provincial bonds	3.7
Information technology	3.6
Other assets (liabilities)	3.2
Industrials	3.1
Cash and short-term investments	0.2

Net Currency Exposure	% of NAV
Canadian dollar	81.0
U.S. dollar	13.1
Swedish krona	2.8
Australian dollar	2.3
Other	0.8

Bonds by Credit Rating^{††}	% of NAV
AAA	4.6
AA	5.0
A	3.7
BBB	4.1
Less than BBB	3.9
Unrated	0.3

Top 25 Long Holdings

Issuer	% of NAV
Brookfield Asset Management Inc.	4.2
Alimentation Couche-Tard Inc.	3.9
Pembina Pipeline Corp.	3.6
Dollarama Inc.	3.6
Onex Corp.	3.5
Henry Schein Inc.	3.3
Shaw Communications Inc.	3.1
Oracle Corp.	2.9
Hennes & Mauritz AB	2.8
Johnson & Johnson	2.6
The Bank of Nova Scotia	2.5
Omnicom Group Inc.	2.5
The Toronto-Dominion Bank	2.4
Amcor Ltd.	2.3
TELUS Corp.	2.3
Royal Bank of Canada	2.3
Henkel AG & Co. KGaA	2.0
Manulife Financial Corp.	2.0
Saputo Inc.	1.8
The Procter & Gamble Co.	1.8
PepsiCo Inc.	1.8
Gildan Activewear Inc.	1.8
Seven Generations Energy Ltd.	1.7
Power Financial Corp. ⁽¹⁾	1.5
Premium Brands Holdings Corp.	1.5

Top long positions as a percentage of total net asset value

63.7

Top 25 Short Holdings

Issuer	% of NAV
U.S. Treasury Note 10-Year Futures*	0.1
Japan 10-Year Government Bond Futures*	0.0
Currency Written Call Option EUR/NOK 12-14-2018 Strike \$8.90 [†]	(0.0)

Top short positions as a percentage of total net asset value

0.1

(1) The issuer of this security is related to Mackenzie Financial Corporation.

* Notional principal values represent -5.4% of NAV for U.S. Treasury Note 10-Year Futures and -1.0% of NAV for Japan 10-Year Government Bond Futures.

** Notional principal values represent 21.2% of NAV for purchased options.

† Notional principal values represent 2.6% of NAV for purchased currency options and -0.3% of NAV for written currency options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

The investments and percentages may have changed since September 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	23.87	26.08	25.29	26.54	25.25	22.70
Increase (decrease) from operations:						
Total revenue	0.35	0.66	0.74	0.76	0.67	0.68
Total expenses	(0.28)	(0.57)	(0.59)	(0.59)	(0.60)	(0.56)
Realized gains (losses) for the period	0.22	1.79	2.61	1.75	2.15	2.07
Unrealized gains (losses) for the period	0.70	(2.39)	(0.12)	(1.64)	0.14	1.16
Total increase (decrease) from operations²	0.99	(0.51)	2.64	0.28	2.36	3.35
Distributions:						
From net investment income (excluding dividends)	–	(0.17)	(0.07)	(0.01)	(0.01)	(0.01)
From dividends	–	–	(0.14)	(0.13)	(0.04)	(0.09)
From capital gains	–	(1.58)	(1.68)	(1.45)	(1.01)	(0.71)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(1.75)	(1.89)	(1.59)	(1.06)	(0.81)
Net assets, end of period	24.78	23.87	26.08	25.29	26.54	25.25

Series AR	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.31	10.17	10.00	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.14	0.26	0.06	n/a	n/a	n/a
Total expenses	(0.11)	(0.23)	(0.05)	n/a	n/a	n/a
Realized gains (losses) for the period	0.04	0.65	(0.07)	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.27	(0.94)	(0.01)	n/a	n/a	n/a
Total increase (decrease) from operations²	0.34	(0.26)	(0.07)	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.06)	–	n/a	n/a	n/a
From dividends	–	–	–	n/a	n/a	n/a
From capital gains	–	(0.61)	–	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
Total annual distributions³	–	(0.67)	–	n/a	n/a	n/a
Net assets, end of period	9.66	9.31	10.17	n/a	n/a	n/a

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.77	10.69	10.41	10.78	10.14	10.00
Increase (decrease) from operations:						
Total revenue	0.15	0.27	0.30	0.31	0.27	0.01
Total expenses	(0.08)	(0.15)	(0.16)	(0.16)	(0.17)	(0.01)
Realized gains (losses) for the period	0.06	0.56	1.14	1.32	0.82	0.19
Unrealized gains (losses) for the period	0.29	(0.97)	(0.05)	(0.67)	0.05	0.02
Total increase (decrease) from operations²	0.42	(0.29)	1.23	0.80	0.97	0.21
Distributions:						
From net investment income (excluding dividends)	–	(0.07)	(0.03)	–	–	–
From dividends	–	–	(0.07)	(0.05)	(0.01)	–
From capital gains	–	(0.73)	(0.81)	(0.54)	(0.36)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(0.80)	(0.91)	(0.59)	(0.37)	–
Net assets, end of period	10.19	9.77	10.69	10.41	10.78	10.14

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	7.14	7.81	7.60	7.94	7.48	6.69
Increase (decrease) from operations:						
Total revenue	0.11	0.20	0.22	0.23	0.20	0.20
Total expenses	(0.04)	(0.09)	(0.10)	(0.10)	(0.11)	(0.11)
Realized gains (losses) for the period	0.02	0.53	0.80	0.61	0.65	0.63
Unrealized gains (losses) for the period	0.21	(0.72)	(0.04)	(0.49)	0.04	0.34
Total increase (decrease) from operations²	0.30	(0.08)	0.88	0.25	0.78	1.06
Distributions:						
From net investment income (excluding dividends)	–	(0.06)	(0.03)	–	–	–
From dividends	–	–	(0.05)	(0.04)	(0.01)	(0.03)
From capital gains	–	(0.55)	(0.60)	(0.49)	(0.29)	(0.23)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(0.61)	(0.68)	(0.53)	(0.30)	(0.26)
Net assets, end of period	7.46	7.14	7.81	7.60	7.94	7.48

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series F6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.15	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.06)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.61)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.29	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.23)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.08)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.22)	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.30)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	15.00	n/a	n/a	n/a	n/a	n/a

Series F8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	6.16	7.24	7.63	8.61	8.83	8.34
Increase (decrease) from operations:						
Total revenue	0.09	0.18	0.21	0.24	0.23	0.24
Total expenses	(0.04)	(0.08)	(0.09)	(0.10)	(0.12)	(0.13)
Realized gains (losses) for the period	0.01	0.54	0.66	0.60	0.54	0.82
Unrealized gains (losses) for the period	0.18	(0.64)	(0.03)	(0.52)	0.05	0.42
Total increase (decrease) from operations²	0.24	–	0.75	0.22	0.70	1.35
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.02)	–	–	–
From dividends	(0.06)	(0.13)	(0.05)	(0.04)	(0.02)	(0.01)
From capital gains	–	(0.42)	(0.59)	(0.45)	(0.40)	(0.11)
Return of capital	(0.20)	(0.44)	(0.59)	(0.66)	(0.68)	(0.66)
Total annual distributions³	(0.26)	(1.03)	(1.25)	(1.15)	(1.10)	(0.78)
Net assets, end of period	6.17	6.16	7.24	7.63	8.61	8.83

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.49	10.37	10.09	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.14	0.27	0.29	0.13	n/a	n/a
Total expenses	(0.06)	(0.12)	(0.13)	(0.05)	n/a	n/a
Realized gains (losses) for the period	0.14	0.80	1.07	1.42	n/a	n/a
Unrealized gains (losses) for the period	0.28	(0.96)	(0.05)	(0.28)	n/a	n/a
Total increase (decrease) from operations²	0.50	(0.01)	1.18	1.22	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.08)	(0.02)	–	n/a	n/a
From dividends	–	–	(0.07)	(0.02)	n/a	n/a
From capital gains	–	(0.72)	(0.81)	(0.27)	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	–	(0.80)	(0.90)	(0.29)	n/a	n/a
Net assets, end of period	9.91	9.49	10.37	10.09	n/a	n/a

Series FB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	12.20	13.91	14.23	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.18	0.35	0.41	0.19	n/a	n/a
Total expenses	(0.09)	(0.18)	(0.19)	(0.07)	n/a	n/a
Realized gains (losses) for the period	0.08	0.93	1.43	0.84	n/a	n/a
Unrealized gains (losses) for the period	0.35	(1.25)	(0.06)	(0.41)	n/a	n/a
Total increase (decrease) from operations²	0.52	(0.15)	1.59	0.55	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.08)	(0.04)	(0.01)	n/a	n/a
From dividends	(0.10)	(0.21)	(0.09)	(0.08)	n/a	n/a
From capital gains	–	(0.82)	(1.12)	(0.91)	n/a	n/a
Return of capital	(0.22)	(0.47)	(0.69)	(0.30)	n/a	n/a
Total annual distributions³	(0.32)	(1.58)	(1.94)	(1.30)	n/a	n/a
Net assets, end of period	12.41	12.20	13.91	14.23	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series G						
Net assets, beginning of period	10.70	11.69	11.36	11.87	11.32	10.19
Increase (decrease) from operations:						
Total revenue	0.16	0.30	0.33	0.34	0.30	0.30
Total expenses	(0.11)	(0.22)	(0.23)	(0.23)	(0.24)	(0.22)
Realized gains (losses) for the period	0.10	0.79	1.17	0.77	0.96	0.92
Unrealized gains (losses) for the period	0.31	(1.07)	(0.05)	(0.73)	0.06	0.52
Total increase (decrease) from operations²	0.46	(0.20)	1.22	0.15	1.08	1.52
Distributions:						
From net investment income (excluding dividends)	–	(0.08)	(0.03)	–	–	(0.01)
From dividends	–	–	(0.07)	(0.06)	(0.02)	(0.04)
From capital gains	–	(0.73)	(0.81)	(0.64)	(0.51)	(0.37)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(0.81)	(0.91)	(0.70)	(0.53)	(0.42)
Net assets, end of period	11.13	10.70	11.69	11.36	11.87	11.32
Series I						
Net assets, beginning of period	7.29	8.00	7.81	8.18	7.78	6.99
Increase (decrease) from operations:						
Total revenue	0.11	0.20	0.23	0.23	0.21	0.21
Total expenses	(0.07)	(0.11)	(0.12)	(0.12)	(0.12)	(0.12)
Realized gains (losses) for the period	0.05	0.54	0.81	0.59	0.67	0.64
Unrealized gains (losses) for the period	0.21	(0.73)	(0.04)	(0.51)	0.04	0.36
Total increase (decrease) from operations²	0.30	(0.10)	0.88	0.19	0.80	1.09
Distributions:						
From net investment income (excluding dividends)	–	(0.06)	(0.02)	–	–	–
From dividends	–	–	(0.05)	(0.04)	(0.01)	(0.03)
From capital gains	–	(0.55)	(0.61)	(0.48)	(0.35)	(0.26)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(0.61)	(0.68)	(0.52)	(0.36)	(0.29)
Net assets, end of period	7.59	7.29	8.00	7.81	8.18	7.78

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series J						
Net assets, beginning of period	n/a	13.03	12.64	13.22	12.56	11.18
Increase (decrease) from operations:						
Total revenue	n/a	0.29	0.37	0.38	0.33	0.34
Total expenses	n/a	(0.25)	(0.29)	(0.29)	(0.29)	(0.27)
Realized gains (losses) for the period	n/a	(0.26)	1.31	0.93	1.07	1.16
Unrealized gains (losses) for the period	n/a	(1.06)	(0.06)	(0.82)	0.07	0.58
Total increase (decrease) from operations²	n/a	(1.28)	1.33	0.20	1.18	1.81
Distributions:						
From net investment income (excluding dividends)	n/a	(0.09)	(0.03)	–	(0.01)	–
From dividends	n/a	–	(0.07)	(0.06)	(0.02)	(0.03)
From capital gains	n/a	(0.79)	(0.85)	(0.70)	(0.49)	(0.26)
Return of capital	n/a	–	–	–	–	–
Total annual distributions³	n/a	(0.88)	(0.95)	(0.76)	(0.52)	(0.29)
Net assets, end of period	n/a	11.94	13.03	12.64	13.22	12.56
Series O						
Net assets, beginning of period	13.25	14.51	14.24	14.97	14.22	12.60
Increase (decrease) from operations:						
Total revenue	0.20	0.37	0.42	0.43	0.38	0.38
Total expenses	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)	(0.02)
Realized gains (losses) for the period	0.04	0.94	1.48	0.98	1.20	1.14
Unrealized gains (losses) for the period	0.39	(1.34)	(0.07)	(0.93)	0.08	0.65
Total increase (decrease) from operations²	0.62	(0.04)	1.81	0.46	1.64	2.15
Distributions:						
From net investment income (excluding dividends)	–	(0.13)	(0.06)	(0.01)	(0.01)	(0.01)
From dividends	–	–	(0.11)	(0.10)	(0.03)	(0.06)
From capital gains	–	(1.20)	(1.39)	(1.12)	(0.86)	(0.49)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(1.33)	(1.56)	(1.23)	(0.90)	(0.56)
Net assets, end of period	13.90	13.25	14.51	14.24	14.97	14.22



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	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O6						
Net assets, beginning of period	11.48	13.12	13.65	15.16	15.00	n/a
Increase (decrease) from operations:						
Total revenue	0.17	0.33	0.39	0.42	0.15	n/a
Total expenses	(0.01)	(0.01)	(0.01)	(0.02)	(0.01)	n/a
Realized gains (losses) for the period	0.07	0.87	1.37	1.05	0.42	n/a
Unrealized gains (losses) for the period	0.33	(1.18)	(0.06)	(0.92)	0.03	n/a
Total increase (decrease) from operations²	0.56	0.01	1.69	0.53	0.59	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.10)	(0.06)	(0.01)	–	n/a
From dividends	(0.21)	(0.33)	(0.17)	(0.09)	–	n/a
From capital gains	–	(0.82)	(1.30)	(1.03)	(0.07)	n/a
Return of capital	(0.15)	(0.43)	(0.72)	(0.86)	(0.37)	n/a
Total annual distributions³	(0.36)	(1.68)	(2.25)	(1.99)	(0.44)	n/a
Net assets, end of period	11.69	11.48	13.12	13.65	15.16	n/a
Series PW						
Net assets, beginning of period	10.31	11.27	10.96	11.44	10.65	10.00
Increase (decrease) from operations:						
Total revenue	0.15	0.29	0.32	0.33	0.29	0.09
Total expenses	(0.09)	(0.18)	(0.19)	(0.19)	(0.19)	(0.05)
Realized gains (losses) for the period	–	0.82	1.09	0.96	0.87	0.67
Unrealized gains (losses) for the period	0.30	(1.04)	(0.05)	(0.71)	0.06	0.15
Total increase (decrease) from operations²	0.36	(0.11)	1.17	0.39	1.03	0.86
Distributions:						
From net investment income (excluding dividends)	–	(0.07)	(0.03)	–	–	–
From dividends	–	–	(0.07)	(0.06)	(0.01)	–
From capital gains	–	(0.75)	(0.82)	(0.64)	(0.27)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(0.82)	(0.92)	(0.70)	(0.28)	–
Net assets, end of period	10.74	10.31	11.27	10.96	11.44	10.65

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	10.64	10.38	10.87	10.00	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.27	0.30	0.31	0.26	n/a
Total expenses	n/a	(0.11)	(0.12)	(0.12)	(0.11)	n/a
Realized gains (losses) for the period	n/a	0.79	1.11	1.00	1.12	n/a
Unrealized gains (losses) for the period	n/a	(0.98)	(0.05)	(0.68)	0.05	n/a
Total increase (decrease) from operations²	n/a	(0.03)	1.24	0.51	1.32	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.08)	(0.04)	–	–	n/a
From dividends	n/a	–	(0.07)	(0.06)	(0.01)	n/a
From capital gains	n/a	(0.76)	(0.85)	(0.69)	(0.16)	n/a
Return of capital	n/a	–	–	–	–	n/a
Total annual distributions³	n/a	(0.84)	(0.96)	(0.75)	(0.17)	n/a
Net assets, end of period	n/a	9.73	10.64	10.38	10.87	n/a
Series PWF8						
Net assets, beginning of period	n/a	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.37	n/a	n/a	n/a	n/a
Total expenses	n/a	(0.16)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	1.31	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	(1.33)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	n/a	0.19	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.09)	n/a	n/a	n/a	n/a
From dividends	n/a	(0.28)	n/a	n/a	n/a	n/a
From capital gains	n/a	(0.86)	n/a	n/a	n/a	n/a
Return of capital	n/a	(0.89)	n/a	n/a	n/a	n/a
Total annual distributions³	n/a	(2.12)	n/a	n/a	n/a	n/a
Net assets, end of period	n/a	12.77	n/a	n/a	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWFB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.14	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.14	0.25	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.10)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.06)	0.79	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.27	(0.92)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.30	0.02	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.07)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	(0.72)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
Total annual distributions³	–	(0.79)	n/a	n/a	n/a	n/a
Net assets, end of period	9.55	9.14	n/a	n/a	n/a	n/a

Series PWFB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	13.22	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.19	0.37	n/a	n/a	n/a	n/a
Total expenses	(0.06)	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.09	1.00	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.38	(1.35)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.60	(0.09)	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.09)	n/a	n/a	n/a	n/a
From dividends	(0.17)	(0.34)	n/a	n/a	n/a	n/a
From capital gains	–	(0.89)	n/a	n/a	n/a	n/a
Return of capital	(0.18)	(0.40)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.35)	(1.72)	n/a	n/a	n/a	n/a
Net assets, end of period	13.48	13.22	n/a	n/a	n/a	n/a

Series PWT6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	12.98	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.19	0.37	n/a	n/a	n/a	n/a
Total expenses	(0.11)	(0.24)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.03)	1.02	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.38	(1.33)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.43	(0.18)	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.09)	n/a	n/a	n/a	n/a
From dividends	(0.07)	(0.18)	n/a	n/a	n/a	n/a
From capital gains	–	(0.87)	n/a	n/a	n/a	n/a
Return of capital	(0.34)	(0.70)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.41)	(1.84)	n/a	n/a	n/a	n/a
Net assets, end of period	13.10	12.98	n/a	n/a	n/a	n/a

Series PWT8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.31	11.01	13.01	14.78	15.00	n/a
Increase (decrease) from operations:						
Total revenue	0.14	0.27	0.36	0.41	0.32	n/a
Total expenses	(0.08)	(0.17)	(0.21)	(0.23)	(0.21)	n/a
Realized gains (losses) for the period	0.03	0.81	1.21	0.90	0.91	n/a
Unrealized gains (losses) for the period	0.27	(0.98)	(0.06)	(0.88)	0.06	n/a
Total increase (decrease) from operations²	0.36	(0.07)	1.30	0.20	1.08	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.07)	(0.09)	–	–	n/a
From dividends	(0.05)	(0.11)	(0.18)	(0.07)	(0.01)	n/a
From capital gains	–	(0.64)	(2.15)	(0.80)	(0.30)	n/a
Return of capital	(0.34)	(0.75)	(0.98)	(1.13)	(0.99)	n/a
Total annual distributions³	(0.39)	(1.57)	(3.40)	(2.00)	(1.30)	n/a
Net assets, end of period	9.30	9.31	11.01	13.01	14.78	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	8.10	8.88	10.18	10.65	10.00	n/a
Increase (decrease) from operations:						
Total revenue	0.12	0.23	0.29	0.31	0.23	n/a
Total expenses	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	n/a
Realized gains (losses) for the period	0.05	0.70	1.16	0.75	0.56	n/a
Unrealized gains (losses) for the period	0.24	(0.82)	(0.05)	(0.66)	0.05	n/a
Total increase (decrease) from operations²	0.40	0.10	1.39	0.39	0.83	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.07)	(0.09)	–	–	n/a
From dividends	–	–	(0.19)	(0.07)	(0.01)	n/a
From capital gains	–	(0.74)	(2.32)	(0.76)	(0.21)	n/a
Return of capital	–	–	–	–	–	n/a
Total annual distributions³	–	(0.81)	(2.60)	(0.83)	(0.22)	n/a
Net assets, end of period	8.50	8.10	8.88	10.18	10.65	n/a

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	12.21	13.55	13.31	13.93	13.31	11.99
Increase (decrease) from operations:						
Total revenue	0.18	0.34	0.39	0.40	0.36	0.36
Total expenses	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.01)
Realized gains (losses) for the period	0.08	0.97	1.30	0.91	1.15	1.07
Unrealized gains (losses) for the period	0.36	(1.23)	(0.06)	(0.87)	0.07	0.62
Total increase (decrease) from operations²	0.61	0.07	1.62	0.42	1.56	2.04
Distributions:						
From net investment income (excluding dividends)	–	(0.08)	(0.05)	(0.01)	(0.01)	(0.01)
From dividends	(0.22)	(0.46)	(0.18)	(0.09)	(0.03)	(0.08)
From capital gains	–	(0.83)	(1.26)	(0.98)	(0.88)	(0.66)
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.22)	(1.37)	(1.49)	(1.08)	(0.92)	(0.75)
Net assets, end of period	12.58	12.21	13.55	13.31	13.93	13.31

Series T6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	8.90	10.35	10.66	11.86	11.92	11.27
Increase (decrease) from operations:						
Total revenue	0.13	0.25	0.30	0.33	0.31	0.33
Total expenses	(0.10)	(0.22)	(0.25)	(0.26)	(0.28)	(0.27)
Realized gains (losses) for the period	0.07	0.71	1.08	0.68	1.00	1.04
Unrealized gains (losses) for the period	0.26	(0.92)	(0.05)	(0.71)	0.06	0.56
Total increase (decrease) from operations²	0.36	(0.18)	1.08	0.04	1.09	1.66
Distributions:						
From net investment income (excluding dividends)	–	(0.06)	(0.03)	–	–	–
From dividends	(0.02)	(0.03)	(0.06)	(0.05)	(0.02)	(0.03)
From capital gains	–	(0.60)	(0.70)	(0.59)	(0.43)	(0.29)
Return of capital	(0.26)	(0.58)	(0.62)	(0.68)	(0.69)	(0.66)
Total annual distributions³	(0.28)	(1.27)	(1.41)	(1.32)	(1.14)	(0.98)
Net assets, end of period	8.96	8.90	10.35	10.66	11.86	11.92

Series T8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	5.02	5.95	6.24	7.09	7.31	7.11
Increase (decrease) from operations:						
Total revenue	0.07	0.14	0.18	0.19	0.19	0.21
Total expenses	(0.06)	(0.13)	(0.14)	(0.15)	(0.17)	(0.17)
Realized gains (losses) for the period	0.06	0.39	0.61	0.43	0.60	0.61
Unrealized gains (losses) for the period	0.14	(0.52)	(0.03)	(0.42)	0.04	0.35
Total increase (decrease) from operations²	0.21	(0.12)	0.62	0.05	0.66	1.00
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.02)	–	–	–
From dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.01)	(0.03)
From capital gains	–	(0.34)	(0.39)	(0.35)	(0.29)	(0.22)
Return of capital	(0.20)	(0.45)	(0.48)	(0.54)	(0.57)	(0.56)
Total annual distributions³	(0.21)	(0.84)	(0.92)	(0.92)	(0.87)	(0.81)
Net assets, end of period	4.99	5.02	5.95	6.24	7.09	7.31



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Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	534,661	688,257	900,478	836,248	937,248	961,624
Securities outstanding (000) ¹	21,577	28,837	34,524	33,068	35,317	38,078
Management expense ratio (%) ²	2.17	2.17	2.17	2.17	2.19	2.22
Management expense ratio before waivers or absorptions (%) ²	2.17	2.17	2.17	2.17	2.19	2.22
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	24.78	23.87	26.08	25.29	26.54	25.25

Series AR	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	2,551	2,026	360	n/a	n/a	n/a
Securities outstanding (000) ¹	264	218	35	n/a	n/a	n/a
Management expense ratio (%) ²	2.23	2.23	2.21	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.23	2.23	2.37	n/a	n/a	n/a
Trading expense ratio (%) ³	0.14	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	n/a	n/a	n/a
Net asset value per security (\$)	9.66	9.31	10.17	n/a	n/a	n/a

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	246	178	513	372	72	20
Securities outstanding (000) ¹	24	18	48	36	7	2
Management expense ratio (%) ²	1.39	1.40	1.42	1.43	1.55	1.68
Management expense ratio before waivers or absorptions (%) ²	1.40	1.40	1.42	1.43	1.55	1.68
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	10.19	9.77	10.69	10.41	10.78	10.14

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	32,468	20,938	29,188	10,517	8,626	6,119
Securities outstanding (000) ¹	4,353	2,931	3,736	1,384	1,086	818
Management expense ratio (%) ²	0.97	1.12	1.12	1.12	1.24	1.39
Management expense ratio before waivers or absorptions (%) ²	0.97	1.12	1.12	1.12	1.24	1.39
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	7.46	7.14	7.81	7.60	7.94	7.48

Series F6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	220	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	15	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.97	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.07	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.14	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	36.32	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.00	n/a	n/a	n/a	n/a	n/a

Series F8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	683	313	1,283	293	336	139
Securities outstanding (000) ¹	111	51	177	38	39	16
Management expense ratio (%) ²	0.99	1.13	1.13	1.12	1.20	1.35
Management expense ratio before waivers or absorptions (%) ²	0.99	1.13	1.13	1.12	1.20	1.35
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	6.17	6.16	7.24	7.63	8.61	8.83

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	454	1,057	454	218	n/a	n/a
Securities outstanding (000) ¹	46	111	44	22	n/a	n/a
Management expense ratio (%) ²	1.13	1.12	1.12	1.17	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.13	1.12	1.12	1.17	n/a	n/a
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	n/a	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	n/a	n/a
Net asset value per security (\$)	9.91	9.49	10.37	10.09	n/a	n/a

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series FB5						
Total net asset value (\$000) ¹	1	1	1	1	n/a	n/a
Securities outstanding (000) ¹	–	–	–	–	n/a	n/a
Management expense ratio (%) ²	1.20	1.20	1.20	1.16	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.20	1.20	1.20	1.16	n/a	n/a
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	n/a	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	n/a	n/a
Net asset value per security (\$)	12.41	12.20	13.91	14.23	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series G						
Total net asset value (\$000) ¹	2,621	3,349	4,016	4,354	5,202	5,615
Securities outstanding (000) ¹	236	313	344	383	438	496
Management expense ratio (%) ²	1.88	1.88	1.88	1.88	1.90	1.93
Management expense ratio before waivers or absorptions (%) ²	1.88	1.88	1.88	1.88	1.90	1.93
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	11.13	10.70	11.69	11.36	11.87	11.32

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series I						
Total net asset value (\$000) ¹	7,579	7,575	8,223	7,804	7,723	7,351
Securities outstanding (000) ¹	999	1,039	1,028	999	944	945
Management expense ratio (%) ²	1.64	1.64	1.64	1.65	1.66	1.67
Management expense ratio before waivers or absorptions (%) ²	1.64	1.64	1.64	1.65	1.66	1.67
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	7.59	7.29	8.00	7.81	8.18	7.78

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series J						
Total net asset value (\$000) ¹	n/a	36	935	850	882	833
Securities outstanding (000) ¹	n/a	3	72	67	67	66
Management expense ratio (%) ²	n/a	2.10	2.13	2.13	2.13	2.12
Management expense ratio before waivers or absorptions (%) ²	n/a	2.10	2.13	2.13	2.13	2.12
Trading expense ratio (%) ³	n/a	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	n/a	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	n/a	11.94	13.03	12.64	13.22	12.56

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O						
Total net asset value (\$000) ¹	5,557	4,413	3,765	3,436	3,375	2,912
Securities outstanding (000) ¹	400	333	259	241	226	205
Management expense ratio (%) ²	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	–	–
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	13.90	13.25	14.51	14.24	14.97	14.22

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O6						
Total net asset value (\$000) ¹	51	49	50	45	45	n/a
Securities outstanding (000) ¹	4	4	4	3	3	n/a
Management expense ratio (%) ²	–	–	–	–	–	n/a
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	–	n/a
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	n/a
Net asset value per security (\$)	11.69	11.48	13.12	13.65	15.16	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PW						
Total net asset value (\$000) ¹	230,060	108,160	25,883	8,247	4,430	1,235
Securities outstanding (000) ¹	21,428	10,493	2,297	753	387	116
Management expense ratio (%) ²	1.51	1.60	1.60	1.60	1.59	1.59
Management expense ratio before waivers or absorptions (%) ²	1.51	1.60	1.60	1.60	1.59	1.59
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	10.74	10.31	11.27	10.96	11.44	10.65

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF						
Total net asset value (\$000) ¹	n/a	12,483	10,117	1,855	539	n/a
Securities outstanding (000) ¹	n/a	1,283	951	179	50	n/a
Management expense ratio (%) ²	n/a	1.04	1.05	1.05	1.04	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.04	1.05	1.05	1.04	n/a
Trading expense ratio (%) ³	n/a	0.07	0.10	0.12	0.11	n/a
Portfolio turnover rate (%) ⁴	n/a	52.88	77.69	98.52	70.51	n/a
Net asset value per security (\$)	n/a	9.73	10.64	10.38	10.87	n/a



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Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	n/a	161	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	n/a	13	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	n/a	1.08	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.08	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	n/a	0.07	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	52.88	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	12.77	n/a	n/a	n/a	n/a

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,891	490	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	198	54	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.94	1.02	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.94	1.02	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.14	0.07	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.55	9.14	n/a	n/a	n/a	n/a

Series PWF85	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.98	1.07	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.99	1.07	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.14	0.07	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.48	13.22	n/a	n/a	n/a	n/a

Series PWT6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	739	342	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	56	26	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	1.56	1.65	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.56	1.65	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.14	0.07	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.10	12.98	n/a	n/a	n/a	n/a

Series PWT8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	4,471	3,336	274	309	412	n/a
Securities outstanding (000) ¹	481	358	25	24	28	n/a
Management expense ratio (%) ²	1.53	1.64	1.59	1.55	1.57	n/a
Management expense ratio before waivers or absorptions (%) ²	1.54	1.64	1.59	1.55	1.57	n/a
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	n/a
Net asset value per security (\$)	9.30	9.31	11.01	13.01	14.78	n/a

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,962	1,838	2,119	782	630	n/a
Securities outstanding (000) ¹	231	227	239	77	59	n/a
Management expense ratio (%) ²	–	–	–	–	–	n/a
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	–	n/a
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	n/a
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	n/a
Net asset value per security (\$)	8.50	8.10	8.88	10.18	10.65	n/a

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	15,675	16,176	21,532	10,093	11,883	12,809
Securities outstanding (000) ¹	1,246	1,325	1,590	758	853	963
Management expense ratio (%) ²	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	–	–
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	12.58	12.21	13.55	13.31	13.93	13.31

Series T6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	2,696	3,264	4,489	3,040	3,629	3,364
Securities outstanding (000) ¹	301	367	434	285	306	282
Management expense ratio (%) ²	2.18	2.19	2.20	2.21	2.22	2.21
Management expense ratio before waivers or absorptions (%) ²	2.18	2.19	2.20	2.21	2.22	2.21
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	8.96	8.90	10.35	10.66	11.86	11.92



MACKENZIE
Investments

MACKENZIE IVY CANADIAN BALANCED FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series T8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	4,911	7,106	14,138	12,335	14,604	16,514
Securities outstanding (000) ¹	984	1,417	2,374	1,977	2,060	2,260
Management expense ratio (%) ²	2.18	2.17	2.18	2.18	2.20	2.23
Management expense ratio before waivers or absorptions (%) ²	2.18	2.17	2.18	2.18	2.20	2.23
Trading expense ratio (%) ³	0.14	0.07	0.10	0.12	0.11	0.11
Portfolio turnover rate (%) ⁴	36.32	52.88	77.69	98.52	70.51	77.96
Net asset value per security (\$)	4.99	5.02	5.95	6.24	7.09	7.31

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 24% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.



MACKENZIE
Investments

MACKENZIE IVY CANADIAN BALANCED FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation October 13, 1992

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T6 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T6 and Series T8). Investors in Series T6 and Series T8 securities also want to receive a regular monthly cash flow of 6% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F, Series F6 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F6 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F6 and Series F8 securities also want to receive a regular monthly cash flow of 6% and 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series I securities are offered to retail investors investing a minimum of \$500 in a qualified group plan with a minimum of \$20,000,000 in assets.

Series O and Series O6 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O6 securities also want to receive a monthly cash flow of 6% per year.

Series PW, Series PWT6 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT6 and Series PWT8 securities also want to receive a monthly cash flow of 6% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series G securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series J securities are no longer available for sale.

Series PWF and Series PWF8 securities are no longer available for sale. Effective June 1, 2018, Series PWF and Series PWF8 securities were consolidated into Series F and Series F8 securities, respectively.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option and various low-load purchase options. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE IVY CANADIAN BALANCED FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

BALANCED FUND

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	October 13, 1992	1.75%	0.21%	24.78	23.87
Series AR	January 18, 2017	1.75%	0.24%	9.66	9.31
Series D	March 19, 2014	1.10%	0.16%	10.19	9.77
Series F	December 6, 1999	0.70% ⁽³⁾	0.15% ⁽⁶⁾	7.46	7.14
Series F6	June 1, 2018	0.70%	0.15%	15.00	—
Series F8	December 20, 2005	0.70% ⁽³⁾	0.15% ⁽⁶⁾	6.17	6.16
Series FB	October 26, 2015	0.85%	0.21%	9.91	9.49
Series FB5	October 26, 2015	0.85%	0.21%	12.41	12.20
Series G	April 1, 2005	1.50%	0.21%	11.13	10.70
Series I	October 25, 1999	1.35%	0.21%	7.59	7.29
Series J	None issued ⁽⁷⁾	1.70%	0.20%	—	11.94
Series O	January 2, 2001	— ⁽¹⁾	—*	13.90	13.25
Series O6	November 13, 2014	— ⁽¹⁾	—*	11.69	11.48
Series PW	December 9, 2013	1.20% ⁽⁴⁾	0.15%	10.74	10.31
Series PWF	None issued ⁽⁸⁾	0.80%	0.15%	—	9.73
Series PWF8	None issued ⁽⁹⁾	0.80%	0.15%	—	12.77
Series PWFB	April 3, 2017	0.70% ⁽⁵⁾	0.15%	9.55	9.14
Series PWFB5	April 3, 2017	0.70% ⁽⁵⁾	0.15%	13.48	13.22
Series PWT6	April 3, 2017	1.20% ⁽⁴⁾	0.15%	13.10	12.98
Series PWT8	May 29, 2014	1.20% ⁽⁴⁾	0.15%	9.30	9.31
Series PWX	May 22, 2014	— ⁽²⁾	— ⁽²⁾	8.50	8.10
Series R	December 8, 2008	—*	—*	12.58	12.21
Series T6	July 31, 2007	1.75%	0.21%	8.96	8.90
Series T8	March 6, 2002	1.75%	0.21%	4.99	5.02

* Not applicable.

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.85%.

(4) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.30%.

(5) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.80%.

(6) Prior to June 1, 2018, the administration fee for this series was charged to the Fund at a rate of 0.16%.

(7) The series' original start date was July 9, 2009. All securities in the series were redeemed on June 8, 2018.

(8) The series' original start date was April 15, 2014. All securities in the series were consolidated into Series F on June 1, 2018.

(9) The series' original start date was April 3, 2017. All securities in the series were consolidated into Series F8 on June 1, 2018.