

## Quarterly Portfolio Disclosure

As of June 30, 2018

### Summary of Investment Portfolio of the Underlying Fund\*

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	50.4
Bonds	47.9
<i>Bonds</i>	47.9
<i>Purchased options**</i>	0.0
<i>Short futures†</i>	(0.0)
Cash and short-term investments	2.4
Mutual funds	0.9
Purchased currency options††	0.0
Other assets (liabilities)	(1.6)

### Effective Regional Allocation

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	43.5
United States	39.1
United Kingdom	3.4
Other	2.8
Cash and short-term investments	2.4
France	1.7
Germany	1.6
Netherlands	1.6
Switzerland	1.3
Japan	1.3
China	0.9
Brazil	0.5
Italy	0.5
Bahamas	0.4
Denmark	0.3
Spain	0.3
Other assets (liabilities)	(1.6)

### Effective Sector Allocation

<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	27.4
Term loans	16.2
Financials	14.6
Energy	6.7
Industrials	5.6
Information technology	5.4
Consumer staples	4.6
Consumer discretionary	3.7
Health care	3.4
Other	2.7
Cash and short-term investments	2.4
Materials	2.1
Utilities	1.9
Federal bonds	1.9
Foreign government bonds	1.7
Telecommunication services	1.3
Other assets (liabilities)	(1.6)

### Effective Net Currency Exposure

<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	73.3
U.S. dollar	15.3
Euro	5.0
Other	2.4
British pound	1.6
Swiss franc	1.3
Japanese yen	1.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

### Top 25 Long Holdings of the Underlying Fund

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Mackenzie Global High Yield Fixed Income ETF	6.5
The Toronto-Dominion Bank	2.1
Royal Bank of Canada	1.9
The Bank of Nova Scotia	1.9
Government of Canada 2.00% 06-01-2028	1.8
Cash and short-term investments	1.7
Fairfax Financial Holdings Ltd. 5.84% 10-14-2022	1.3
TransCanada Corp.	1.2
Manulife Financial Corp.	1.1
Canadian Natural Resources Ltd.	1.1
Enbridge Inc.	1.1
Shaw Communications Inc.	1.0
United States Treasury 3.00% 02-15-2048	1.0
Thomson Reuters Corp.	1.0
Canadian Pacific Railway Ltd.	0.9
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.8
Brookfield Asset Management Inc.	0.8
Pembina Pipeline Corp.	0.7
Emera Inc.	0.7
Microsoft Corp.	0.6
Safran SA	0.6
TELUS Corp.	0.6
Becton, Dickinson and Co.	0.6
Mackenzie Global Tactical Bond Fund Series R	0.6
Fortis Inc.	0.6

**Top long positions as a percentage of total net asset value** **32.2**

### Top 25 Short Holdings of the Underlying Fund

<b>Issuer</b>	<b>% of NAV</b>
U.S. Treasury Note 10-Year Futures†	(0.0)

**Top short positions as a percentage of total net asset value** **(0.0)**

**Total net asset value of the Underlying Fund** **\$1.9 billion**

**Total net asset value of the Fund** **\$241.6 million**

\* The Fund is currently fully invested in Mackenzie Strategic Income Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

\*\* Notional principal values represent 2.5% of NAV for purchased options.

† Notional principal values represent -2.2% of NAV for U.S. Treasury Note 10-Year Futures.

†† Notional principal values represent 3.1% of NAV for purchased currency options.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

