

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2018

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. Every effort has been made to ensure that the information contained in this report is accurate as of the dates indicated in the report; however, the Fund cannot guarantee the accuracy or the completeness of this material. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

Management Discussion of Fund Performance

November 13, 2018

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2018, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Results of Operations

Investment Performance

The performance of the Fund's Series A and Quadrus Series securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series A securities returned 5.0%, and Quadrus Series securities returned 4.9% (after deducting fees and expenses paid by the series). This compares with a return of 6.2% for the Fund's broad-based index, the S&P/TSX Composite Index, and a return of 6.0% for a blended index composed of an 80% weighting in the S&P/TSX Composite Dividend Index (returned 5.7%) and a 20% weighting in the MSCI World (Net) Index (returned 7.2%). All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in the index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Despite heightened trade uncertainty and rising interest rates, the Canadian equity market posted a gain over the period in response to improved economic growth and strong corporate earnings. Higher oil prices led to more favourable investor sentiment toward the energy sector. The Bank of Canada increased its policy rate in July. This helped bolster bank stocks, which also benefited from improved profit margins. The health care sector experienced significant growth as valuations of cannabis-related stocks surged.

Within the S&P/TSX Composite Dividend Index, industrials, information technology and energy were the strongest sectors, while health care, materials and consumer discretionary were the weakest.

The global economy expanded over the period despite continued trade and geopolitical uncertainty. The U.S. Federal Reserve raised the federal funds rate twice in response to the strengthening U.S. economy and

rising inflation. The European Central Bank kept its policy rate steady, but confirmed that it will conclude its asset purchase program at the end of 2018. Emerging markets equities fell in response to rising interest rates, a stronger U.S. dollar and global trade tensions.

Within the MSCI World (Net) Index, Israel, the United States and Norway were the strongest performers in Canadian dollar terms, while Italy, Belgium and Austria were the weakest. From a sector perspective, health care, information technology and energy were the strongest performers, while financials, materials and consumer staples were the weakest.

The Fund underperformed the broad-based index primarily due to stock selection in the health care sector. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund underperformed the blended index primarily because of stock selection in the energy sector. Stock selection in the United States and in the health care sector also detracted from performance. Conversely, stock selection in Canada contributed, as did stock selection and an underweight position in the materials sector.

The Fund partially hedged its exposure to the British pound, the U.S. dollar and the euro, which did not have a significant impact on performance.

Over the period, portfolio activity and market effect resulted in increased exposure to Canada. At the sector level, exposure to financials declined.

Net Assets

The Fund's NAV increased by 0.3% to \$1.16 billion at September 30, 2018, from \$1.15 billion at March 31, 2018. This change was composed primarily of \$61.7 million in net income (including dividend and interest income) from investment performance, after deducting fees and expenses, \$57.4 million in net redemptions, and \$0.4 million in cash distributions.

See *Other Related Party Transactions* for the percentage of the Fund's NAV owned by related parties. As a result of these investments, the Fund is subject to large transaction risk as discussed in the Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors, through such processes as requiring advance notice of large redemptions. At September 30, 2018, Mackenzie had received no such notices.

Fees and Expenses

The annualized management expense ratio ("MER") for Series A of 2.29% during the period ended September 30, 2018, was unchanged from the MER for the year ended March 31, 2018. The annualized MER for Quadrus Series of 2.31% during the period ended September 30, 2018, was lower than the MER of 2.46% for the year ended March 31, 2018. The MERs (before and after waivers or absorptions, if any) for each series are presented in the *Financial Highlights* section of this report. The MERs for certain series decreased due to decreases in the management and/or administration fee rates effective February 28, 2018, June 1, 2018, and/or June 28, 2018, as noted in the *Fund Formation and Series Information* section of the report. The MER for Series J increased due to an increase in fund costs.



MACKENZIE
Investments

MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

Recent Developments

The Canadian equity portfolio management team believes the Canadian equity market is becoming increasingly attractive given relatively low valuations. Despite the recent rise in interest rates and expectations of further monetary tightening, the team believes that equity market valuation levels remain compelling. In the team's opinion, continued synchronized global economic growth is likely to support underlying earnings growth and therefore stock prices. Although the economic cycle is in its later stages, the team does not anticipate a material economic slowdown in the medium term.

The global equity portfolio management team believes that, given its long-term time horizon and focus on high-quality companies, the Fund may benefit from market volatility. The team will attempt to take advantage of any volatility as it occurs by purchasing undervalued holdings in companies that in the team's view have a positive long-term outlook.

Effective June 1, 2018, Series PWF securities were consolidated into Series F securities, and Series PWF8 securities were consolidated into Series F8 securities.

Effective January 1, 2019, Series O6 will be renamed Series O5, Series PWT6 will be renamed Series PWT5 and Series T6 will be renamed Series T5, and the fixed-rate distributions of these series will change from 6% to 5%.

On or about January 21, 2019, investors in Mackenzie Canadian All Cap Dividend Fund will vote on merging into the Fund. This proposed merger, which would be effective on or about February 8, 2019, is also subject to the receipt of regulatory approvals. Both Mackenzie Canadian All Cap Dividend Fund and the Fund have similar investment objectives, however, Mackenzie believes that the Fund has a broader investment mandate. The fee structure of both funds is also similar. As a result, Mackenzie does not consider this merger to be a material change from the Fund's perspective.

Related Party Transactions

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

Mackenzie is wholly owned by IGM Financial Inc. ("IGM"). IGM is a subsidiary of Power Financial Corp., which in turn is a subsidiary of Power Corp. of Canada. Companies related to Power Financial Corp. are therefore considered affiliates of Mackenzie. At September 30, 2018, the Fund held the following investment(s) in companies affiliated with Mackenzie: \$1.9 million invested in securities issued by Pernod Ricard SA. The investment(s) represented 0.2% of the Fund's NAV. In making the investment(s), Mackenzie relied on the approval of the Mackenzie Funds' Independent Review Committee. The Independent Review Committee issued the approval on the basis that the investment(s) would be made in compliance with Mackenzie's policies. Mackenzie's policies are designed to ensure that any related party transaction (i) is made free from any influence by an entity related to Mackenzie and without taking into account any considerations relevant to an entity related to Mackenzie; (ii) represents the business judgment of Mackenzie, uninfluenced by considerations other than the best interests of the Fund; and (iii) achieves a fair and reasonable result for the Fund.

Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. Series S securities are also offered on a prospectus-exempt basis to London Life Insurance Company, The Great-West Life Assurance Company and The Canada Life Assurance Company (collectively, the "Related Insurance Companies"), all of which are companies affiliated with Mackenzie. At September 30, 2018, funds managed by Mackenzie owned less than 0.1% of the Fund's NAV, and the Related Insurance Companies owned 32.8% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2018, Mackenzie had an investment of \$20,775 in the Fund (less than 0.1% of the Fund's NAV).



MACKENZIE
Investments

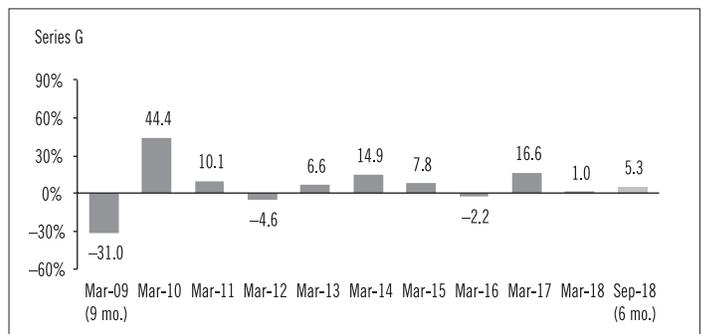
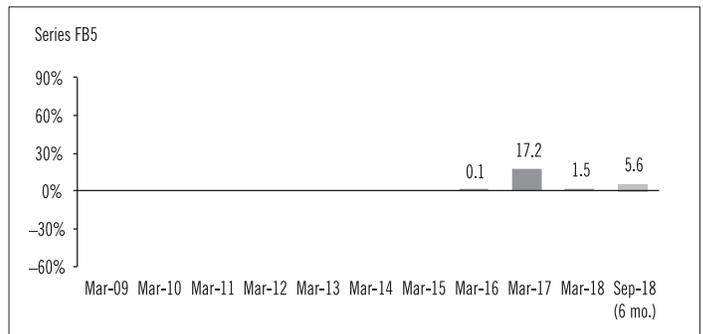
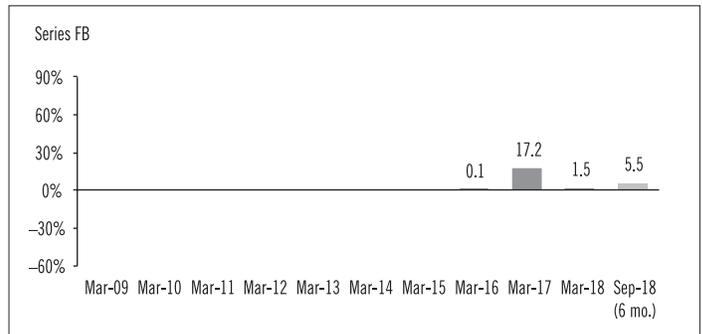
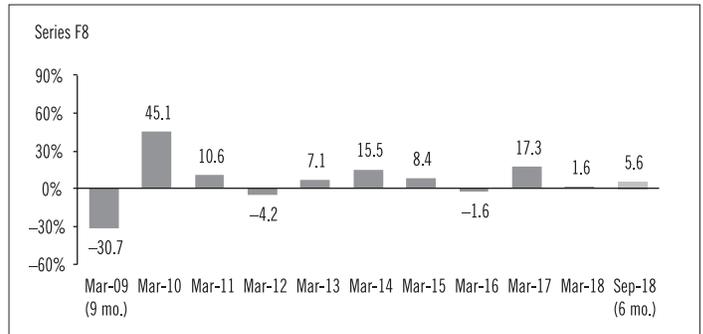
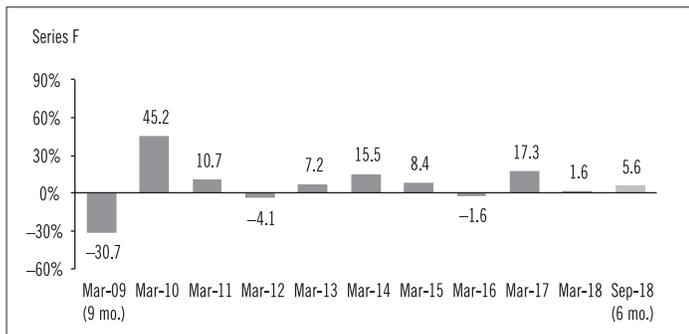
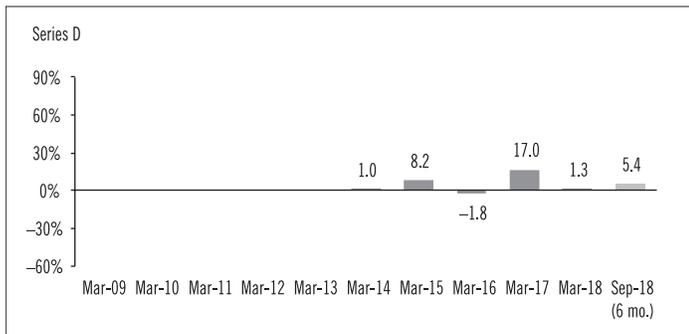
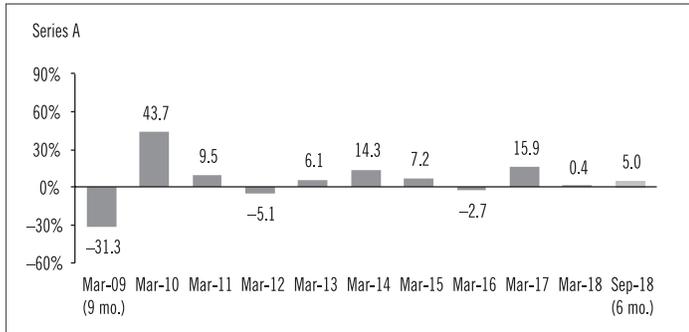
MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

Past Performance

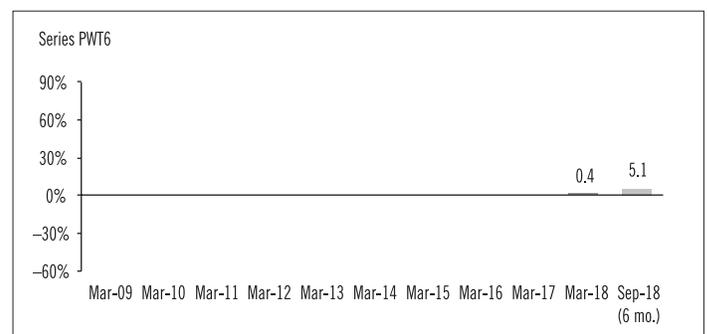
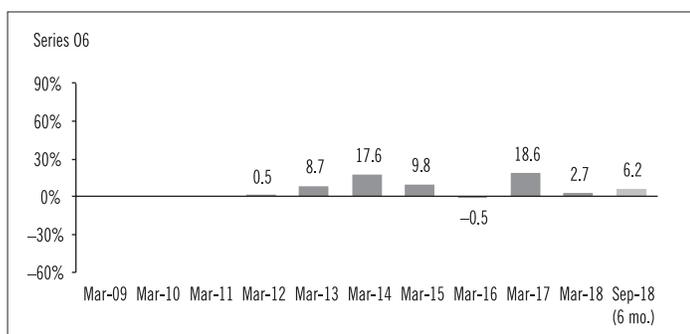
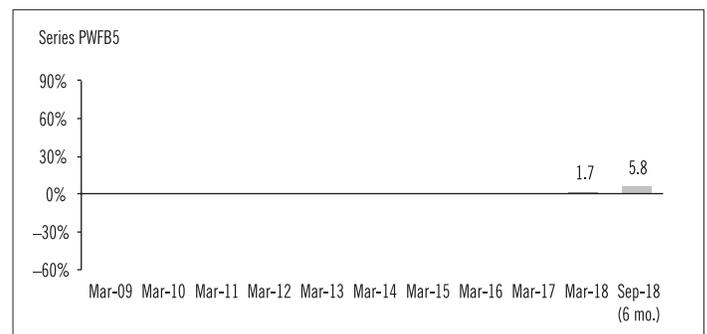
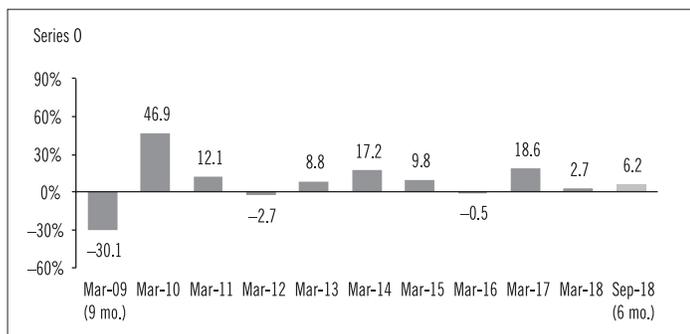
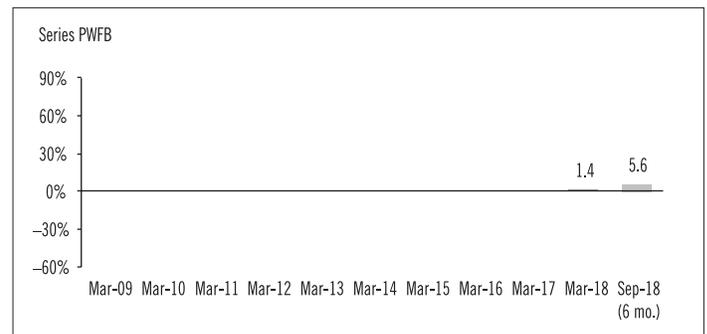
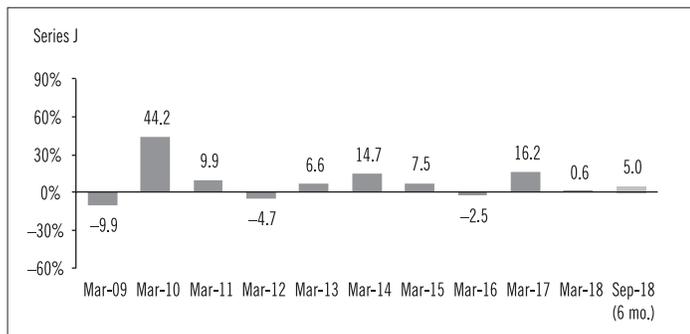
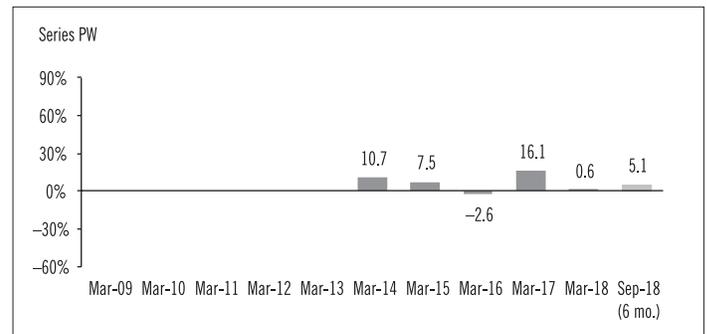
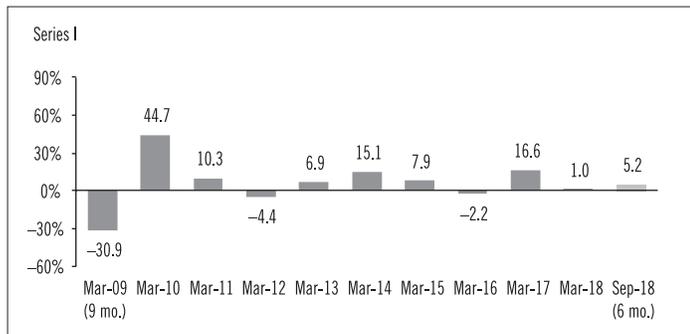
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

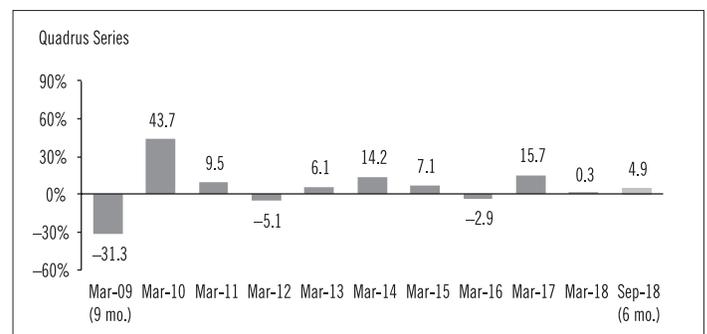
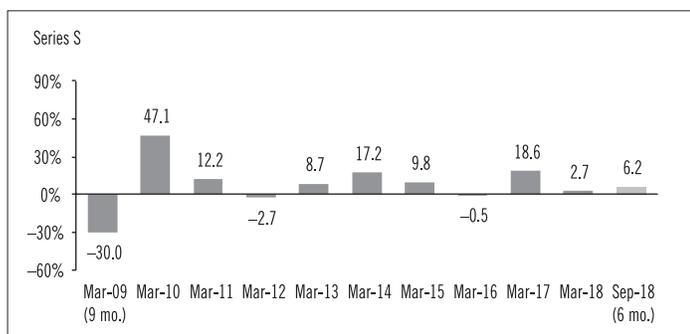
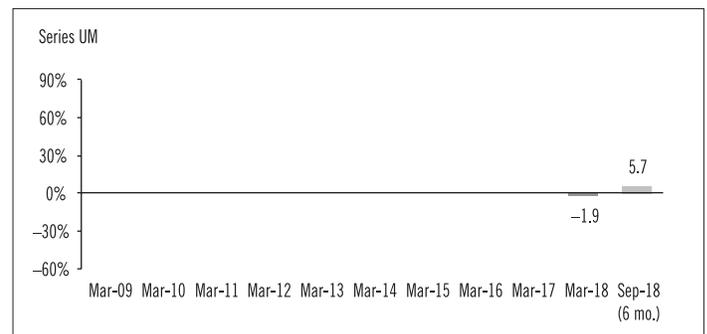
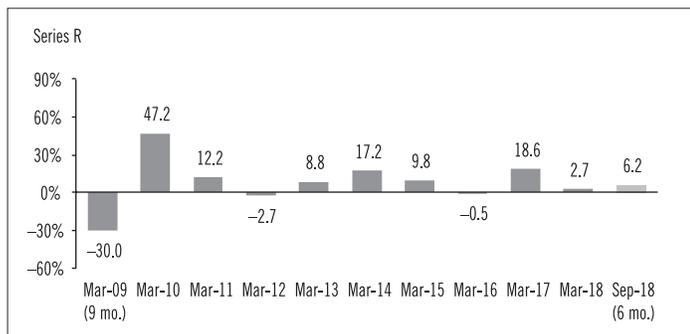
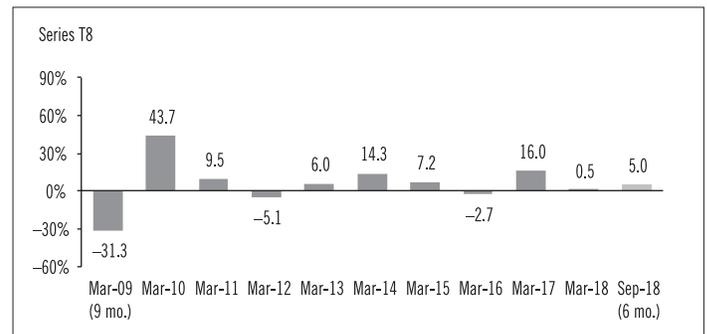
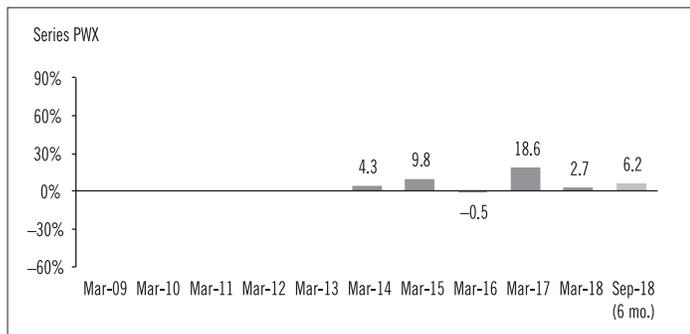
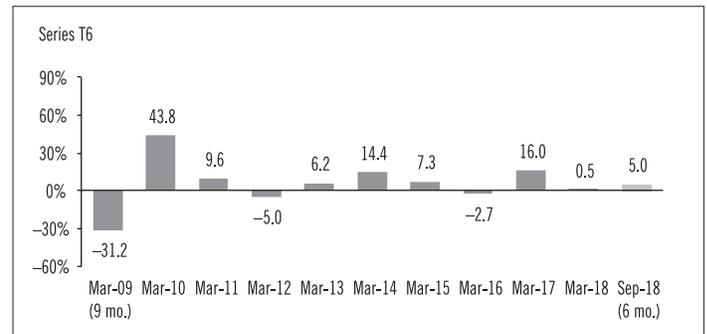
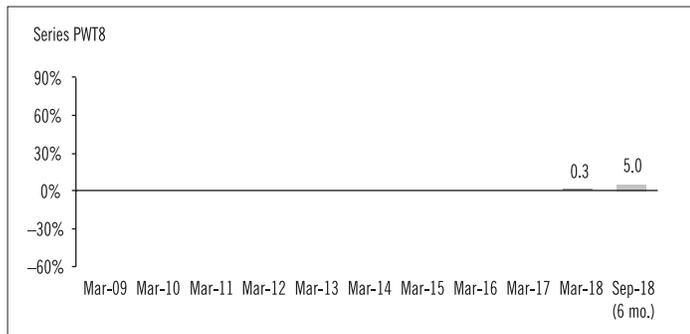
CANADIAN EQUITY FUND



MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

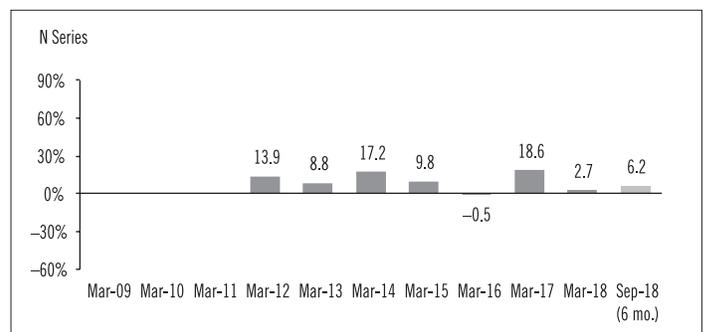
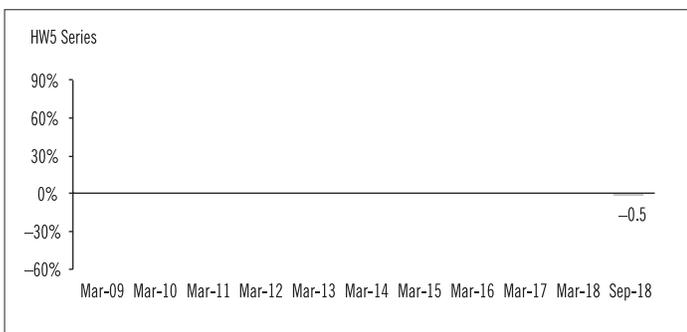
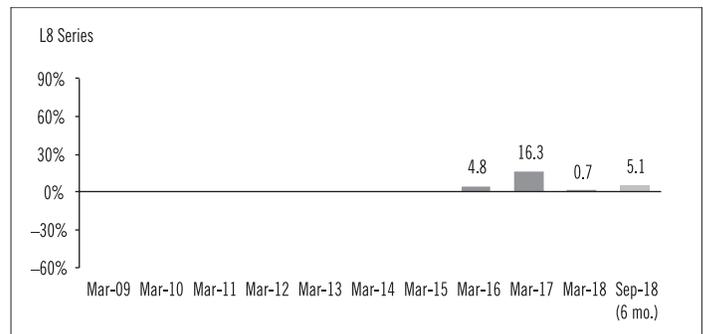
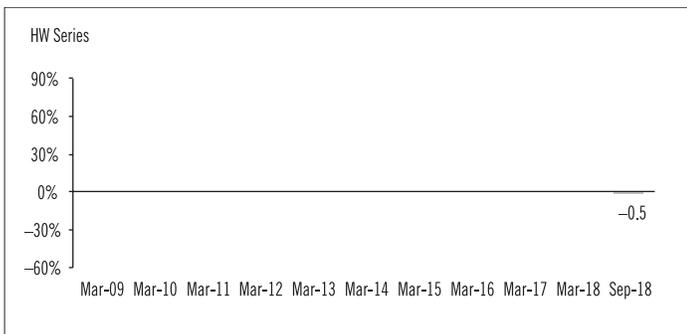
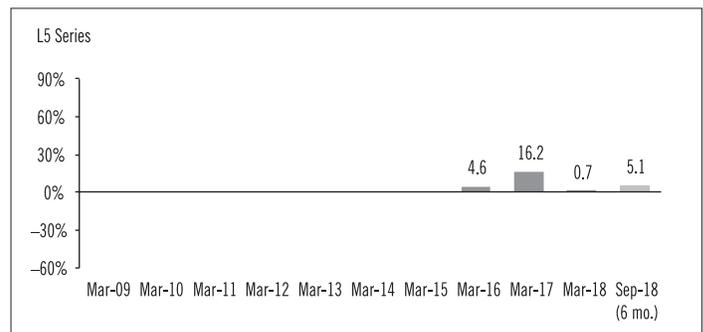
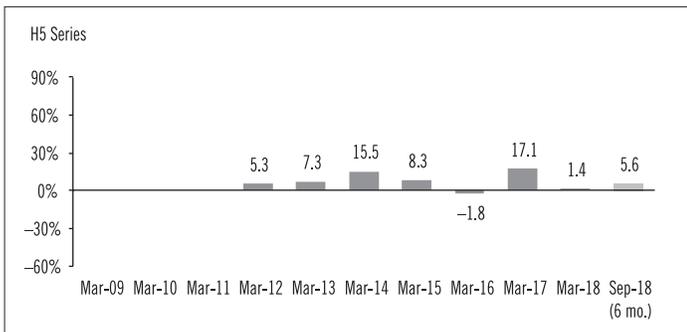
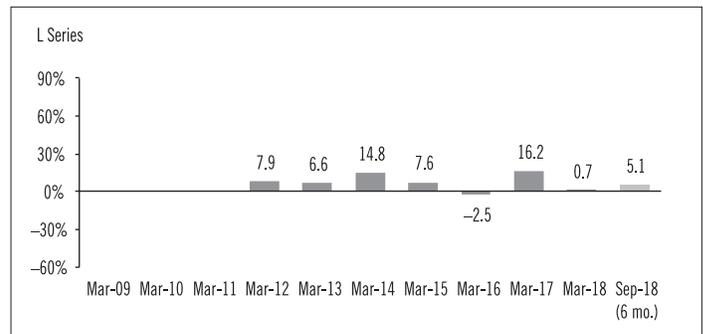
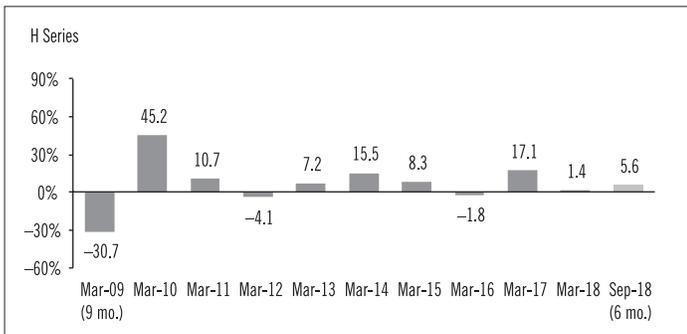


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MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

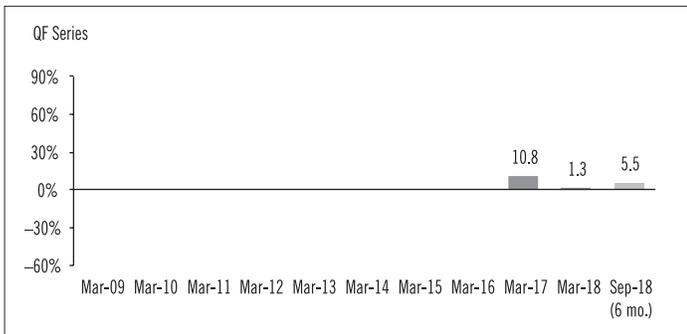
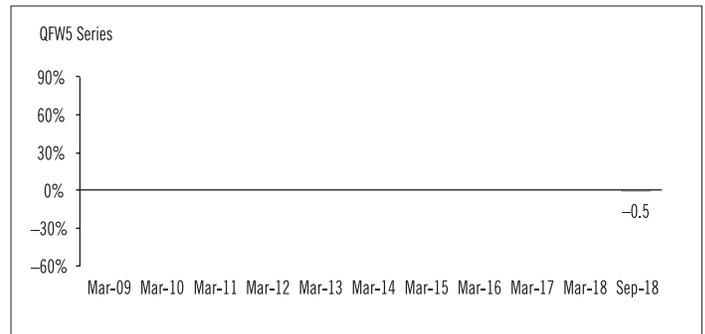
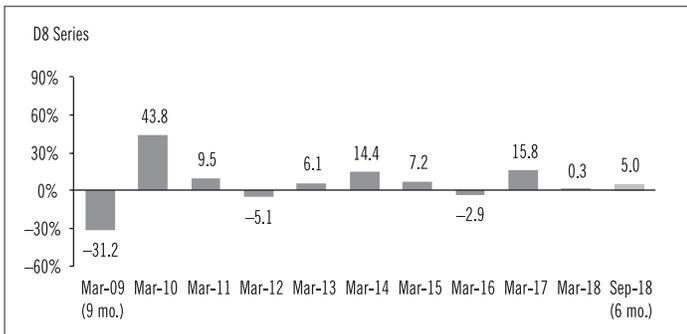
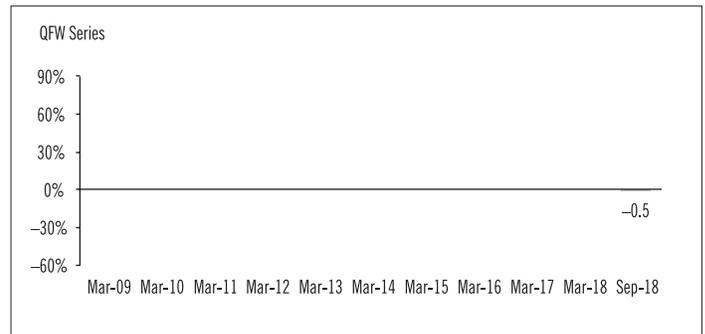
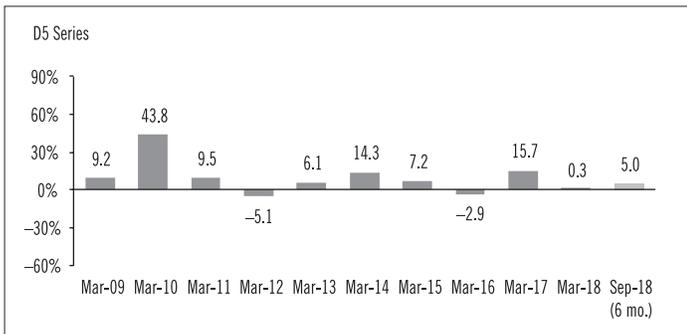
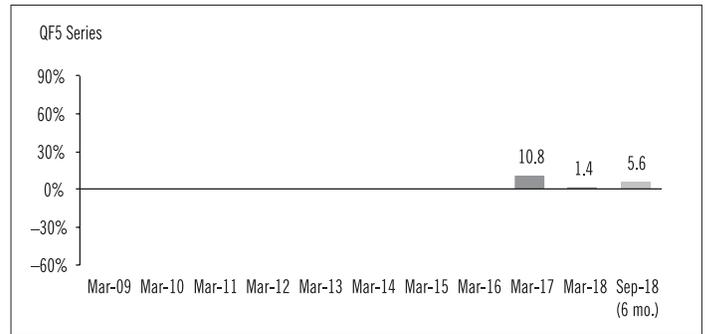
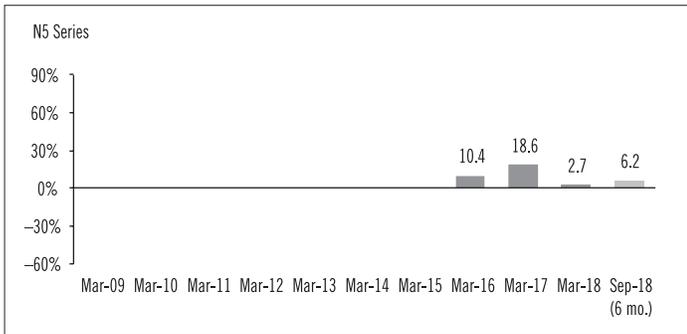
CANADIAN EQUITY FUND



MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND



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MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

Summary of Investment Portfolio at September 30, 2018

Portfolio Allocation	% of NAV
Equities	97.7
Exchange-traded funds/notes	1.6
Other assets (liabilities)	0.3
Cash and short-term investments	0.2
Mutual funds	0.2

Regional Allocation	% of NAV
Canada	78.4
United States	11.1
United Kingdom	1.6
Germany	1.4
Switzerland	1.2
France	1.2
Japan	1.0
Other	0.9
China	0.7
Netherlands	0.7
Spain	0.3
Denmark	0.3
Other assets (liabilities)	0.3
Taiwan	0.3
Hong Kong	0.2
Cash and short-term investments	0.2
Norway	0.2

Sector Allocation	% of NAV
Financials	34.7
Energy	16.3
Industrials	8.7
Consumer staples	7.3
Consumer discretionary	6.2
Information technology	5.1
Utilities	4.6
Materials	4.3
Real estate	3.8
Telecommunication services	3.6
Health care	3.1
Exchange-traded funds/notes	1.6
Other assets (liabilities)	0.3
Cash and short-term investments	0.2
Mutual funds	0.2

Net Currency Exposure	% of NAV
Canadian dollar	81.2
U.S. dollar	10.3
Euro	3.1
Other	2.1
Swiss franc	1.2
British pound	1.1
Japanese yen	1.0

Top 25 Holdings

Issuer/Underlying Fund	% of NAV
Royal Bank of Canada	6.6
The Toronto-Dominion Bank	6.5
The Bank of Nova Scotia	6.3
Manulife Financial Corp.	3.8
Shaw Communications Inc.	3.2
Canadian Natural Resources Ltd.	3.1
Bank of Montreal	3.1
Enbridge Inc.	2.9
TransCanada Corp.	2.8
Canadian Pacific Railway Ltd.	2.6
Pembina Pipeline Corp.	2.1
Alimentation Couche-Tard Inc.	2.0
Emera Inc.	2.0
Fortis Inc.	1.9
Loblaw Companies Ltd.	1.9
TELUS Corp.	1.9
Canadian National Railway Co.	1.6
iShares S&P/TSX 60 Index ETF	1.6
Rogers Communications Inc.	1.5
Brookfield Asset Management Inc.	1.5
Nutrien Ltd.	1.3
Intact Financial Corp.	1.3
SNC-Lavalin Group Inc.	1.3
ARC Resources Ltd.	1.2
Industrial Alliance Insurance and Financial Services Inc.	1.2

Top long positions as a percentage of total net asset value	65.2
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The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since September 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	22.38	22.88	20.37	21.28	20.76	18.26
Increase (decrease) from operations:						
Total revenue	0.41	0.68	0.69	0.73	0.69	0.64
Total expenses	(0.27)	(0.54)	(0.52)	(0.48)	(0.53)	(0.52)
Realized gains (losses) for the period	0.48	1.25	1.59	0.42	0.96	2.64
Unrealized gains (losses) for the period	0.60	(1.25)	1.45	(1.34)	0.39	(0.25)
Total increase (decrease) from operations²	1.22	0.14	3.21	(0.67)	1.51	2.51
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.01)	–	–	–
From dividends	(0.11)	(0.13)	(0.16)	(0.33)	(0.21)	(0.10)
From capital gains	–	(0.44)	(0.54)	–	(0.75)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.11)	(0.62)	(0.71)	(0.33)	(0.96)	(0.10)
Net assets, end of period	23.39	22.38	22.88	20.37	21.28	20.76

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.35	11.59	10.23	10.61	10.10	10.00
Increase (decrease) from operations:						
Total revenue	0.21	0.35	0.35	0.37	0.35	0.01
Total expenses	(0.09)	(0.18)	(0.17)	(0.14)	(0.16)	(0.01)
Realized gains (losses) for the period	0.10	0.66	0.75	0.67	0.11	0.10
Unrealized gains (losses) for the period	0.30	(0.64)	0.74	(0.68)	0.20	–
Total increase (decrease) from operations²	0.52	0.19	1.67	0.22	0.50	0.10
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.11)	(0.14)	(0.08)	(0.19)	(0.06)	–
From capital gains	–	(0.23)	(0.27)	–	(0.25)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.11)	(0.40)	(0.36)	(0.19)	(0.31)	–
Net assets, end of period	11.86	11.35	11.59	10.23	10.61	10.10

Series E	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	n/a	12.13	12.63	12.29	10.71
Increase (decrease) from operations:						
Total revenue	n/a	n/a	0.41	0.43	0.41	0.38
Total expenses	n/a	n/a	(0.16)	(0.14)	(0.15)	(0.15)
Realized gains (losses) for the period	n/a	n/a	0.95	0.31	0.55	1.61
Unrealized gains (losses) for the period	n/a	n/a	0.86	(0.80)	0.23	(0.15)
Total increase (decrease) from operations²	n/a	n/a	2.06	(0.20)	1.04	1.69
Distributions:						
From net investment income (excluding dividends)	n/a	n/a	(0.01)	–	–	–
From dividends	n/a	n/a	(0.21)	(0.30)	(0.16)	(0.11)
From capital gains	n/a	n/a	(0.33)	–	(0.54)	–
Return of capital	n/a	n/a	–	–	–	–
Total annual distributions³	n/a	n/a	(0.55)	(0.30)	(0.70)	(0.11)
Net assets, end of period	n/a	n/a	13.65	12.13	12.63	12.29

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	18.16	18.53	16.45	17.10	16.59	14.46
Increase (decrease) from operations:						
Total revenue	0.33	0.55	0.56	0.59	0.56	0.51
Total expenses	(0.10)	(0.23)	(0.22)	(0.20)	(0.23)	(0.24)
Realized gains (losses) for the period	0.24	0.92	1.27	0.55	0.72	2.16
Unrealized gains (losses) for the period	0.48	(1.02)	1.17	(1.09)	0.32	(0.20)
Total increase (decrease) from operations²	0.95	0.22	2.78	(0.15)	1.37	2.23
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.20)	(0.27)	(0.27)	(0.38)	(0.21)	(0.12)
From capital gains	–	(0.38)	(0.43)	–	(0.65)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.20)	(0.68)	(0.71)	(0.38)	(0.86)	(0.12)
Net assets, end of period	18.98	18.16	18.53	16.45	17.10	16.59

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series F8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	8.61	9.40	8.92	9.85	10.25	9.59
Increase (decrease) from operations:						
Total revenue	0.16	0.27	0.29	0.33	0.33	0.33
Total expenses	(0.05)	(0.11)	(0.12)	(0.11)	(0.14)	(0.16)
Realized gains (losses) for the period	0.14	0.50	0.74	0.38	0.47	1.96
Unrealized gains (losses) for the period	0.23	(0.50)	0.62	(0.61)	0.19	(0.13)
Total increase (decrease) from operations²	0.48	0.16	1.53	(0.01)	0.85	2.00
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.10)	(0.13)	(0.17)	(0.22)	(0.13)	(0.05)
From capital gains	–	(0.18)	(0.27)	–	(0.41)	–
Return of capital	(0.27)	(0.61)	(0.55)	(0.54)	(0.68)	(0.70)
Total annual distributions³	(0.37)	(0.95)	(1.00)	(0.76)	(1.22)	(0.75)
Net assets, end of period	8.73	8.61	9.40	8.92	9.85	10.25

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.02	11.24	9.99	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.20	0.34	0.36	0.16	n/a	n/a
Total expenses	(0.07)	(0.14)	(0.14)	(0.05)	n/a	n/a
Realized gains (losses) for the period	0.32	0.24	0.17	0.19	n/a	n/a
Unrealized gains (losses) for the period	0.29	(0.62)	0.76	(0.29)	n/a	n/a
Total increase (decrease) from operations²	0.74	(0.18)	1.15	0.01	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	–	n/a	n/a
From dividends	(0.12)	(0.15)	(0.17)	(0.02)	n/a	n/a
From capital gains	–	(0.22)	(0.27)	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.12)	(0.39)	(0.45)	(0.02)	n/a	n/a
Net assets, end of period	11.52	11.02	11.24	9.99	n/a	n/a

Series FB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.14	16.03	14.71	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.28	0.47	0.49	0.24	n/a	n/a
Total expenses	(0.09)	(0.20)	(0.20)	(0.07)	n/a	n/a
Realized gains (losses) for the period	0.24	0.83	1.14	0.29	n/a	n/a
Unrealized gains (losses) for the period	0.40	(0.87)	1.03	(0.44)	n/a	n/a
Total increase (decrease) from operations²	0.83	0.23	2.46	0.02	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	–	n/a	n/a
From dividends	(0.16)	(0.22)	(0.24)	(0.04)	n/a	n/a
From capital gains	–	(0.32)	(0.39)	–	n/a	n/a
Return of capital	(0.24)	(0.58)	(0.50)	(0.26)	n/a	n/a
Total annual distributions³	(0.40)	(1.14)	(1.14)	(0.30)	n/a	n/a
Net assets, end of period	15.58	15.14	16.03	14.71	n/a	n/a

Series G	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	13.75	14.04	12.49	13.04	12.75	11.17
Increase (decrease) from operations:						
Total revenue	0.25	0.42	0.42	0.44	0.42	0.39
Total expenses	(0.12)	(0.25)	(0.24)	(0.22)	(0.25)	(0.25)
Realized gains (losses) for the period	0.25	0.75	0.97	0.26	0.60	1.58
Unrealized gains (losses) for the period	0.37	(0.77)	0.89	(0.82)	0.24	(0.15)
Total increase (decrease) from operations²	0.75	0.15	2.04	(0.34)	1.01	1.57
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.11)	(0.14)	(0.16)	(0.26)	(0.14)	(0.08)
From capital gains	–	(0.28)	(0.33)	–	(0.55)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.11)	(0.45)	(0.50)	(0.26)	(0.69)	(0.08)
Net assets, end of period	14.36	13.75	14.04	12.49	13.04	12.75



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series I	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	18.17	18.57	16.55	17.26	16.86	14.75
Increase (decrease) from operations:						
Total revenue	0.33	0.56	0.56	0.59	0.56	0.52
Total expenses	(0.16)	(0.32)	(0.31)	(0.28)	(0.30)	(0.29)
Realized gains (losses) for the period	0.31	0.98	1.31	0.26	0.79	1.76
Unrealized gains (losses) for the period	0.48	(1.02)	1.17	(1.09)	0.32	(0.20)
Total increase (decrease) from operations²	0.96	0.20	2.73	(0.52)	1.37	1.79
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.15)	(0.19)	(0.21)	(0.33)	(0.19)	(0.12)
From capital gains	–	(0.37)	(0.47)	–	(0.72)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.15)	(0.59)	(0.69)	(0.33)	(0.91)	(0.12)
Net assets, end of period	18.98	18.17	18.57	16.55	17.26	16.86

Series J	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	16.76	17.13	15.25	15.92	15.74	13.81
Increase (decrease) from operations:						
Total revenue	0.31	0.51	0.51	0.54	0.52	0.48
Total expenses	(0.19)	(0.37)	(0.35)	(0.33)	(0.35)	(0.34)
Realized gains (losses) for the period	0.34	1.21	1.28	0.14	0.95	2.00
Unrealized gains (losses) for the period	0.45	(0.94)	1.08	(1.00)	0.30	(0.19)
Total increase (decrease) from operations²	0.91	0.41	2.52	(0.65)	1.42	1.95
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.02)	–	–	–
From dividends	(0.10)	(0.12)	(0.14)	(0.28)	(0.18)	(0.09)
From capital gains	–	(0.34)	(0.40)	–	(0.79)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.10)	(0.49)	(0.56)	(0.28)	(0.97)	(0.09)
Net assets, end of period	17.51	16.76	17.13	15.25	15.92	15.74

Series O	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.12	15.42	13.69	14.20	13.91	12.10
Increase (decrease) from operations:						
Total revenue	0.28	0.46	0.46	0.49	0.47	0.43
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.03)
Realized gains (losses) for the period	0.25	0.82	1.11	0.29	0.62	1.66
Unrealized gains (losses) for the period	0.40	(0.85)	0.98	(0.90)	0.27	(0.17)
Total increase (decrease) from operations²	0.93	0.42	2.54	(0.13)	1.35	1.89
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.26)	(0.37)	(0.37)	(0.44)	(0.25)	(0.26)
From capital gains	–	(0.33)	(0.39)	–	(0.79)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.26)	(0.73)	(0.77)	(0.44)	(1.04)	(0.26)
Net assets, end of period	15.80	15.12	15.42	13.69	14.20	13.91

Series O6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.80	16.71	15.31	16.35	17.00	15.30
Increase (decrease) from operations:						
Total revenue	0.29	0.49	0.51	0.55	0.61	0.44
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.03)
Realized gains (losses) for the period	0.25	0.45	1.08	0.36	(0.63)	0.95
Unrealized gains (losses) for the period	0.42	(0.90)	1.08	(1.02)	0.35	(0.17)
Total increase (decrease) from operations²	0.96	0.03	2.66	(0.12)	0.32	1.19
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.01)	–	–	–
From dividends	(0.27)	(0.39)	(0.41)	(0.34)	(0.33)	(0.21)
From capital gains	–	(0.35)	(0.43)	–	(1.23)	–
Return of capital	(0.23)	(0.60)	(0.51)	(0.60)	(0.68)	(0.69)
Total annual distributions³	(0.50)	(1.38)	(1.36)	(0.94)	(2.24)	(0.90)
Net assets, end of period	16.27	15.80	16.71	15.31	16.35	17.00



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	12.27	12.54	11.15	11.62	11.05	10.00
Increase (decrease) from operations:						
Total revenue	0.23	0.38	0.38	0.40	0.38	0.17
Total expenses	(0.13)	(0.28)	(0.27)	(0.24)	(0.25)	(0.12)
Realized gains (losses) for the period	0.04	0.66	0.87	0.44	0.39	0.99
Unrealized gains (losses) for the period	0.33	(0.69)	0.80	(0.74)	0.21	(0.07)
Total increase (decrease) from operations²	0.47	0.07	1.78	(0.14)	0.73	0.97
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.07)	(0.08)	(0.08)	(0.18)	(0.07)	(0.03)
From capital gains	–	(0.24)	(0.29)	–	(0.18)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.07)	(0.35)	(0.38)	(0.18)	(0.25)	(0.03)
Net assets, end of period	12.82	12.27	12.54	11.15	11.62	11.05

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	11.42	10.13	10.53	10.00	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.34	0.34	0.37	0.33	n/a
Total expenses	n/a	(0.13)	(0.13)	(0.11)	(0.11)	n/a
Realized gains (losses) for the period	n/a	0.57	0.85	1.07	0.34	n/a
Unrealized gains (losses) for the period	n/a	(0.63)	0.72	(0.68)	0.19	n/a
Total increase (decrease) from operations²	n/a	0.15	1.78	0.65	0.75	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.03)	(0.02)	–	–	n/a
From dividends	n/a	(0.17)	(0.15)	(0.24)	(0.07)	n/a
From capital gains	n/a	(0.23)	(0.28)	–	(0.26)	n/a
Return of capital	n/a	–	–	–	–	n/a
Total annual distributions³	n/a	(0.43)	(0.45)	(0.24)	(0.33)	n/a
Net assets, end of period	n/a	11.19	11.42	10.13	10.53	n/a

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.43	n/a	n/a	n/a	n/a
Total expenses	n/a	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	0.71	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	(0.79)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	n/a	0.24	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.03)	n/a	n/a	n/a	n/a
From dividends	n/a	(0.26)	n/a	n/a	n/a	n/a
From capital gains	n/a	(0.30)	n/a	n/a	n/a	n/a
Return of capital	n/a	(0.93)	n/a	n/a	n/a	n/a
Total annual distributions³	n/a	(1.52)	n/a	n/a	n/a	n/a
Net assets, end of period	n/a	13.75	n/a	n/a	n/a	n/a

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.76	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.18	0.30	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.10	0.49	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.26	(0.55)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.49	0.13	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	n/a	n/a	n/a	n/a
From dividends	(0.11)	(0.16)	n/a	n/a	n/a	n/a
From capital gains	–	(0.21)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
Total annual distributions³	(0.11)	(0.39)	n/a	n/a	n/a	n/a
Net assets, end of period	10.20	9.76	n/a	n/a	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWF5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.18	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.26	0.44	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.23	0.73	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.38	(0.81)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.82	0.25	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	(0.19)	(0.27)	n/a	n/a	n/a	n/a
From capital gains	–	(0.30)	n/a	n/a	n/a	n/a
Return of capital	(0.19)	(0.49)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.38)	(1.09)	n/a	n/a	n/a	n/a
Net assets, end of period	14.63	14.18	n/a	n/a	n/a	n/a

Series PWT6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	13.87	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.25	0.44	n/a	n/a	n/a	n/a
Total expenses	(0.15)	(0.31)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.12	0.83	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.36	(0.80)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.58	0.16	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	(0.09)	(0.10)	n/a	n/a	n/a	n/a
From capital gains	–	(0.28)	n/a	n/a	n/a	n/a
Return of capital	(0.35)	(0.80)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.44)	(1.21)	n/a	n/a	n/a	n/a
Net assets, end of period	14.13	13.87	n/a	n/a	n/a	n/a

Series PWT8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	13.57	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.24	0.43	n/a	n/a	n/a	n/a
Total expenses	(0.15)	(0.32)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.07	0.76	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.35	(0.79)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.51	0.08	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	n/a	n/a	n/a	n/a
From dividends	(0.07)	(0.10)	n/a	n/a	n/a	n/a
From capital gains	–	(0.27)	n/a	n/a	n/a	n/a
Return of capital	(0.51)	(1.09)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.58)	(1.50)	n/a	n/a	n/a	n/a
Net assets, end of period	13.67	13.57	n/a	n/a	n/a	n/a

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.85	12.09	10.73	11.12	10.41	10.00
Increase (decrease) from operations:						
Total revenue	0.22	0.36	0.36	0.38	0.36	0.07
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	–
Realized gains (losses) for the period	0.22	0.65	0.83	0.35	0.27	0.39
Unrealized gains (losses) for the period	0.32	(0.66)	0.77	(0.71)	0.21	(0.03)
Total increase (decrease) from operations²	0.76	0.34	1.95	0.01	0.83	0.43
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	–	–	–
From dividends	(0.20)	(0.29)	(0.29)	(0.33)	(0.13)	(0.02)
From capital gains	–	(0.26)	(0.30)	–	(0.18)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.20)	(0.57)	(0.60)	(0.33)	(0.31)	(0.02)
Net assets, end of period	12.38	11.85	12.09	10.73	11.12	10.41



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	11.51	11.74	10.42	10.81	10.58	9.23
Increase (decrease) from operations:						
Total revenue	0.21	0.35	0.35	0.37	0.35	0.32
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.02)
Realized gains (losses) for the period	0.22	0.65	0.89	0.23	0.51	1.30
Unrealized gains (losses) for the period	0.31	(0.64)	0.73	(0.68)	0.20	(0.13)
Total increase (decrease) from operations²	0.74	0.35	1.96	(0.09)	1.05	1.47
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	–	–	–
From dividends	(0.19)	(0.28)	(0.28)	(0.34)	(0.19)	(0.22)
From capital gains	–	(0.26)	(0.29)	–	(0.59)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.19)	(0.56)	(0.58)	(0.34)	(0.78)	(0.22)
Net assets, end of period	12.02	11.51	11.74	10.42	10.81	10.58

Series S	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	23.89	24.37	21.63	22.45	21.94	19.10
Increase (decrease) from operations:						
Total revenue	0.44	0.73	0.73	0.77	0.74	0.67
Total expenses	(0.01)	(0.02)	(0.03)	(0.02)	(0.02)	(0.05)
Realized gains (losses) for the period	0.40	1.28	1.69	0.49	0.97	2.84
Unrealized gains (losses) for the period	0.64	(1.34)	1.54	(1.42)	0.42	(0.26)
Total increase (decrease) from operations²	1.47	0.65	3.93	(0.18)	2.11	3.20
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.01)	–	–	–
From dividends	(0.40)	(0.57)	(0.58)	(0.71)	(0.38)	(0.40)
From capital gains	–	(0.53)	(0.62)	–	(1.21)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.40)	(1.15)	(1.21)	(0.71)	(1.59)	(0.40)
Net assets, end of period	24.96	23.89	24.37	21.63	22.45	21.94

Series T6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.81	10.59	9.94	10.87	11.14	10.32
Increase (decrease) from operations:						
Total revenue	0.18	0.31	0.33	0.36	0.36	0.35
Total expenses	(0.11)	(0.24)	(0.24)	(0.23)	(0.27)	(0.28)
Realized gains (losses) for the period	0.29	0.51	0.78	0.21	0.50	1.47
Unrealized gains (losses) for the period	0.26	(0.56)	0.69	(0.67)	0.21	(0.14)
Total increase (decrease) from operations²	0.62	0.02	1.56	(0.33)	0.80	1.40
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	–	–	–
From dividends	(0.05)	(0.06)	(0.08)	(0.17)	(0.11)	(0.05)
From capital gains	–	(0.20)	(0.29)	–	(0.39)	–
Return of capital	(0.26)	(0.57)	(0.51)	(0.46)	(0.55)	(0.56)
Total annual distributions³	(0.31)	(0.85)	(0.89)	(0.63)	(1.05)	(0.61)
Net assets, end of period	9.99	9.81	10.59	9.94	10.87	11.14

Series T8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	7.85	8.65	8.26	9.23	9.68	9.15
Increase (decrease) from operations:						
Total revenue	0.14	0.25	0.27	0.31	0.31	0.31
Total expenses	(0.09)	(0.20)	(0.20)	(0.20)	(0.24)	(0.25)
Realized gains (losses) for the period	0.16	0.44	0.62	0.14	0.44	1.27
Unrealized gains (losses) for the period	0.21	(0.46)	0.57	(0.57)	0.18	(0.12)
Total increase (decrease) from operations²	0.42	0.03	1.26	(0.32)	0.69	1.21
Distributions:						
From net investment income (excluding dividends)	–	(0.01)	(0.01)	–	–	–
From dividends	(0.04)	(0.05)	(0.06)	(0.15)	(0.10)	(0.05)
From capital gains	–	(0.16)	(0.21)	–	(0.35)	–
Return of capital	(0.30)	(0.64)	(0.60)	(0.56)	(0.66)	(0.67)
Total annual distributions³	(0.34)	(0.86)	(0.88)	(0.71)	(1.11)	(0.72)
Net assets, end of period	7.90	7.85	8.65	8.26	9.23	9.68



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series UM	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.54	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.18	0.13	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.05)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.12	(0.37)	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.25	(0.24)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.50	(0.53)	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	n/a	n/a	n/a	n/a
From dividends	(0.11)	(0.06)	n/a	n/a	n/a	n/a
From capital gains	–	(0.20)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
Total annual distributions³	(0.11)	(0.28)	n/a	n/a	n/a	n/a
Net assets, end of period	9.97	9.54	n/a	n/a	n/a	n/a

Quadrus Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	22.52	23.03	20.51	21.43	20.93	18.35
Increase (decrease) from operations:						
Total revenue	0.41	0.69	0.69	0.73	0.70	0.64
Total expenses	(0.27)	(0.58)	(0.56)	(0.52)	(0.55)	(0.52)
Realized gains (losses) for the period	0.40	1.26	1.60	0.29	0.94	2.68
Unrealized gains (losses) for the period	0.60	(1.26)	1.46	(1.35)	0.40	(0.25)
Total increase (decrease) from operations²	1.14	0.11	3.19	(0.85)	1.49	2.55
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.01)	–	–	–
From dividends	(0.11)	(0.10)	(0.13)	(0.31)	(0.16)	(0.04)
From capital gains	–	(0.44)	(0.54)	–	(0.81)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.11)	(0.59)	(0.68)	(0.31)	(0.97)	(0.04)
Net assets, end of period	23.53	22.52	23.03	20.51	21.43	20.93

H Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	19.07	19.49	17.32	18.03	17.58	15.29
Increase (decrease) from operations:						
Total revenue	0.35	0.58	0.59	0.62	0.59	0.54
Total expenses	(0.10)	(0.24)	(0.26)	(0.24)	(0.26)	(0.26)
Realized gains (losses) for the period	0.49	1.13	1.36	0.49	0.82	2.20
Unrealized gains (losses) for the period	0.51	(1.07)	1.23	(1.14)	0.34	(0.21)
Total increase (decrease) from operations²	1.25	0.40	2.92	(0.27)	1.49	2.27
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.02)	–	–	–
From dividends	(0.22)	(0.28)	(0.26)	(0.40)	(0.18)	(0.07)
From capital gains	–	(0.40)	(0.47)	–	(0.81)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.22)	(0.71)	(0.75)	(0.40)	(0.99)	(0.07)
Net assets, end of period	19.91	19.07	19.49	17.32	18.03	17.58

H5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	16.47	17.45	16.03	17.18	17.36	15.77
Increase (decrease) from operations:						
Total revenue	0.30	0.51	0.53	0.58	0.57	0.54
Total expenses	(0.09)	(0.20)	(0.24)	(0.23)	(0.26)	(0.27)
Realized gains (losses) for the period	0.28	0.91	1.25	0.41	0.77	2.19
Unrealized gains (losses) for the period	0.44	(0.94)	1.12	(1.08)	0.33	(0.21)
Total increase (decrease) from operations²	0.93	0.28	2.66	(0.32)	1.41	2.25
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.19)	(0.25)	(0.25)	(0.33)	(0.21)	(0.09)
From capital gains	–	(0.35)	(0.43)	–	(0.72)	–
Return of capital	(0.25)	(0.62)	(0.56)	(0.50)	(0.65)	(0.68)
Total annual distributions³	(0.44)	(1.25)	(1.25)	(0.83)	(1.58)	(0.77)
Net assets, end of period	16.95	16.47	17.45	16.03	17.18	17.36



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

HW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.05	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.01)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.32)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.08	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.20)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.04)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.04)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	9.91	n/a	n/a	n/a	n/a	n/a

HW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.08	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.02)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.25)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.11	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.08)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.06)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.07)	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.13)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	14.80	n/a	n/a	n/a	n/a	n/a

L Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.11	14.42	12.82	13.37	12.96	11.30
Increase (decrease) from operations:						
Total revenue	0.26	0.43	0.43	0.47	0.43	0.40
Total expenses	(0.15)	(0.31)	(0.29)	(0.26)	(0.28)	(0.27)
Realized gains (losses) for the period	0.24	0.77	1.00	1.29	0.60	1.88
Unrealized gains (losses) for the period	0.38	(0.79)	0.91	(0.86)	0.25	(0.16)
Total increase (decrease) from operations²	0.73	0.10	2.05	0.64	1.00	1.85
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.09)	(0.10)	(0.12)	(0.21)	(0.10)	(0.02)
From capital gains	–	(0.28)	(0.33)	–	(0.46)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.09)	(0.41)	(0.46)	(0.21)	(0.56)	(0.02)
Net assets, end of period	14.75	14.11	14.42	12.82	13.37	12.96

L5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.43	16.46	15.24	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.28	0.48	0.50	0.32	n/a	n/a
Total expenses	(0.16)	(0.34)	(0.35)	(0.17)	n/a	n/a
Realized gains (losses) for the period	0.26	0.83	1.09	1.01	n/a	n/a
Unrealized gains (losses) for the period	0.41	(0.88)	1.06	(0.59)	n/a	n/a
Total increase (decrease) from operations²	0.79	0.09	2.30	0.57	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.04)	(0.01)	–	n/a	n/a
From dividends	(0.10)	(0.11)	(0.20)	(0.03)	n/a	n/a
From capital gains	–	(0.31)	(0.40)	–	n/a	n/a
Return of capital	(0.31)	(0.70)	(0.57)	(0.41)	n/a	n/a
Total annual distributions³	(0.41)	(1.16)	(1.18)	(0.44)	n/a	n/a
Net assets, end of period	15.81	15.43	16.46	15.24	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

L8 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.34	15.78	15.02	14.66	15.21	15.00
Increase (decrease) from operations:						
Total revenue	0.22	0.46	0.49	0.49	0.49	0.04
Total expenses	(0.13)	(0.33)	(0.32)	(0.30)	(0.33)	(0.03)
Realized gains (losses) for the period	0.43	0.73	1.22	(0.71)	0.66	0.32
Unrealized gains (losses) for the period	0.33	(0.85)	1.04	(0.91)	0.28	(0.02)
Total increase (decrease) from operations²	0.85	0.01	2.43	(1.43)	1.10	0.31
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.09)	(0.11)	(0.10)	(0.25)	(0.11)	–
From capital gains	–	(0.29)	(0.37)	–	(0.47)	–
Return of capital	(0.52)	(1.14)	(1.11)	(0.91)	(1.09)	(0.10)
Total annual distributions³	(0.61)	(1.57)	(1.59)	(1.16)	(1.67)	(0.10)
Net assets, end of period	14.46	14.34	15.78	15.02	14.66	15.21

N Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.35	15.66	13.90	14.40	13.90	11.94
Increase (decrease) from operations:						
Total revenue	0.28	0.47	0.47	0.50	0.47	0.43
Total expenses	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.03)
Realized gains (losses) for the period	0.24	0.82	1.10	0.50	0.47	2.02
Unrealized gains (losses) for the period	0.41	(0.86)	0.99	(0.92)	0.27	(0.17)
Total increase (decrease) from operations²	0.93	0.42	2.55	0.07	1.20	2.25
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	–	–	–
From dividends	(0.26)	(0.37)	(0.38)	(0.43)	(0.18)	(0.09)
From capital gains	–	(0.34)	(0.39)	–	(0.66)	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.26)	(0.74)	(0.78)	(0.43)	(0.84)	(0.09)
Net assets, end of period	16.04	15.35	15.66	13.90	14.40	13.90

N5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	17.26	18.07	16.36	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.32	0.53	0.55	0.13	n/a	n/a
Total expenses	–	(0.01)	(0.02)	–	n/a	n/a
Realized gains (losses) for the period	0.28	0.90	1.27	1.66	n/a	n/a
Unrealized gains (losses) for the period	0.46	(0.98)	1.16	(0.24)	n/a	n/a
Total increase (decrease) from operations²	1.06	0.44	2.96	1.55	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.01)	–	n/a	n/a
From dividends	(0.29)	(0.42)	(0.44)	(0.03)	n/a	n/a
From capital gains	–	(0.38)	(0.46)	–	n/a	n/a
Return of capital	(0.17)	(0.47)	(0.36)	(0.16)	n/a	n/a
Total annual distributions³	(0.46)	(1.32)	(1.27)	(0.19)	n/a	n/a
Net assets, end of period	17.87	17.26	18.07	16.36	n/a	n/a

D5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	21.38	22.88	21.22	23.01	23.23	21.32
Increase (decrease) from operations:						
Total revenue	0.39	0.67	0.71	0.77	0.76	0.73
Total expenses	(0.24)	(0.55)	(0.57)	(0.55)	(0.60)	(0.58)
Realized gains (losses) for the period	0.35	1.28	1.59	(0.29)	1.01	3.11
Unrealized gains (losses) for the period	0.56	(1.23)	1.49	(1.42)	0.43	(0.29)
Total increase (decrease) from operations²	1.06	0.17	3.22	(1.49)	1.60	2.97
Distributions:						
From net investment income (excluding dividends)	–	(0.05)	(0.01)	–	–	–
From dividends	(0.11)	(0.11)	(0.10)	(0.29)	(0.21)	(0.06)
From capital gains	–	(0.43)	(0.51)	–	(0.69)	–
Return of capital	(0.46)	(1.02)	(0.97)	(0.82)	(0.94)	(0.99)
Total annual distributions³	(0.57)	(1.61)	(1.59)	(1.11)	(1.84)	(1.05)
Net assets, end of period	21.87	21.38	22.88	21.22	23.01	23.23



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
D8 Series						
Net assets, beginning of period	7.45	8.22	7.86	8.80	9.19	8.69
Increase (decrease) from operations:						
Total revenue	0.13	0.24	0.26	0.29	0.30	0.29
Total expenses	(0.08)	(0.19)	(0.20)	(0.20)	(0.23)	(0.23)
Realized gains (losses) for the period	0.12	0.47	0.58	0.15	0.39	1.20
Unrealized gains (losses) for the period	0.19	(0.44)	0.54	(0.54)	0.17	(0.12)
Total increase (decrease) from operations²	0.36	0.08	1.18	(0.30)	0.63	1.14
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	–	–	–
From dividends	(0.04)	(0.04)	(0.04)	(0.13)	(0.09)	(0.03)
From capital gains	–	(0.15)	(0.19)	–	(0.30)	–
Return of capital	(0.28)	(0.61)	(0.59)	(0.55)	(0.63)	(0.65)
Total annual distributions³	(0.32)	(0.82)	(0.83)	(0.68)	(1.02)	(0.68)
Net assets, end of period	7.50	7.45	8.22	7.86	8.80	9.19
QF Series						
Net assets, beginning of period	10.59	10.81	10.00	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.19	0.32	0.24	n/a	n/a	n/a
Total expenses	(0.07)	(0.15)	(0.11)	n/a	n/a	n/a
Realized gains (losses) for the period	0.20	0.55	0.40	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.28	(0.60)	0.51	n/a	n/a	n/a
Total increase (decrease) from operations²	0.60	0.12	1.04	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	n/a	n/a	n/a
From dividends	(0.11)	(0.14)	(0.05)	n/a	n/a	n/a
From capital gains	–	(0.22)	(0.20)	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
Total annual distributions³	(0.11)	(0.38)	(0.26)	n/a	n/a	n/a
Net assets, end of period	11.06	10.59	10.81	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
QF5 Series						
Net assets, beginning of period	14.74	15.61	15.00	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.27	0.46	0.35	n/a	n/a	n/a
Total expenses	(0.09)	(0.20)	(0.16)	n/a	n/a	n/a
Realized gains (losses) for the period	0.36	1.92	0.65	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.39	(0.84)	0.73	n/a	n/a	n/a
Total increase (decrease) from operations²	0.93	1.34	1.57	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	n/a	n/a	n/a
From dividends	(0.16)	(0.20)	(0.13)	n/a	n/a	n/a
From capital gains	–	(0.31)	(0.38)	n/a	n/a	n/a
Return of capital	(0.23)	(0.57)	(0.45)	n/a	n/a	n/a
Total annual distributions³	(0.39)	(1.11)	(0.97)	n/a	n/a	n/a
Net assets, end of period	15.17	14.74	15.61	n/a	n/a	n/a
QFW Series						
Net assets, beginning of period	10.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.05	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.01)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.30)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.08	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.18)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.04)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.04)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	9.91	n/a	n/a	n/a	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

QFW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.08	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.02)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.25)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.11	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	(0.08)	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	(0.06)	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.07)	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.13)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	14.80	n/a	n/a	n/a	n/a	n/a

RATIOS AND SUPPLEMENTAL DATA

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000)¹	346,596	443,602	548,513	535,944	651,651	710,894
Securities outstanding (000)¹	14,821	19,820	23,973	26,305	30,624	34,241
Management expense ratio (%)²	2.29	2.29	2.29	2.29	2.39	2.50
Management expense ratio before waivers or absorptions (%)²	2.29	2.29	2.29	2.29	2.39	2.50
Trading expense ratio (%)³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%)⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	23.39	22.39	22.88	20.37	21.28	20.76

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000)¹	635	410	364	46	11	1
Securities outstanding (000)¹	54	36	31	4	1	0.10
Management expense ratio (%)²	1.46	1.47	1.42	1.38	1.53	1.68
Management expense ratio before waivers or absorptions (%)²	1.46	1.47	1.42	1.38	1.53	1.68
Trading expense ratio (%)³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%)⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	11.86	11.35	11.59	10.23	10.61	10.10

Series E	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000)¹	n/a	n/a	31	26	27	24
Securities outstanding (000)¹	n/a	n/a	2	2	2	2
Management expense ratio (%)²	n/a	n/a	1.13	1.14	1.14	1.14
Management expense ratio before waivers or absorptions (%)²	n/a	n/a	1.13	1.14	1.14	1.14
Trading expense ratio (%)³	n/a	n/a	0.09	0.06	0.08	0.20
Portfolio turnover rate (%)⁴	n/a	n/a	41.20	17.21	21.73	79.10
Net asset value per security (\$)	n/a	n/a	13.65	12.13	12.63	12.29

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie and Quadrus may waive or absorb operating expenses at their discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series F						
Total net asset value (\$000) ¹	19,920	13,498	13,983	8,756	6,728	4,914
Securities outstanding (000) ¹	1,050	743	754	532	393	296
Management expense ratio (%) ²	1.03	1.16	1.15	1.15	1.27	1.41
Management expense ratio before waivers or absorptions (%) ²	1.03	1.16	1.15	1.15	1.27	1.41
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	18.98	18.16	18.53	16.45	17.10	16.59

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series F8						
Total net asset value (\$000) ¹	200	197	204	326	218	186
Securities outstanding (000) ¹	23	23	22	37	22	18
Management expense ratio (%) ²	1.00	1.13	1.16	1.18	1.31	1.44
Management expense ratio before waivers or absorptions (%) ²	1.00	1.13	1.16	1.18	1.31	1.44
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	8.73	8.62	9.40	8.92	9.85	10.25

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series FB						
Total net asset value (\$000) ¹	273	458	55	1	n/a	n/a
Securities outstanding (000) ¹	24	42	5	–	n/a	n/a
Management expense ratio (%) ²	1.16	1.20	1.23	1.20	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.16	1.20	1.23	1.20	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	n/a	n/a
Net asset value per security (\$)	11.52	11.02	11.24	9.99	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series FB5						
Total net asset value (\$000) ¹	1	1	1	1	n/a	n/a
Securities outstanding (000) ¹	–	–	–	–	n/a	n/a
Management expense ratio (%) ²	1.23	1.23	1.23	1.19	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.23	1.23	1.23	1.19	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	n/a	n/a
Net asset value per security (\$)	15.58	15.15	16.03	14.71	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series G						
Total net asset value (\$000) ¹	5,670	5,954	6,608	6,571	8,394	10,101
Securities outstanding (000) ¹	395	433	471	526	644	792
Management expense ratio (%) ²	1.73	1.73	1.73	1.73	1.84	1.94
Management expense ratio before waivers or absorptions (%) ²	1.73	1.73	1.73	1.73	1.84	1.94
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	14.36	13.75	14.04	12.49	13.04	12.75

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series I						
Total net asset value (\$000) ¹	564	544	553	623	818	867
Securities outstanding (000) ¹	30	30	30	38	47	51
Management expense ratio (%) ²	1.75	1.74	1.74	1.74	1.74	1.76
Management expense ratio before waivers or absorptions (%) ²	1.75	1.74	1.74	1.74	1.74	1.76
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	18.98	18.18	18.57	16.55	17.26	16.86

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series J						
Total net asset value (\$000) ¹	94	111	190	284	409	586
Securities outstanding (000) ¹	5	7	11	19	26	37
Management expense ratio (%) ²	2.13	2.08	2.09	2.09	2.12	2.13
Management expense ratio before waivers or absorptions (%) ²	2.13	2.08	2.09	2.09	2.12	2.13
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	17.51	16.76	17.13	15.25	15.92	15.74

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O						
Total net asset value (\$000) ¹	1,981	1,969	1,775	1,175	1,040	1,127
Securities outstanding (000) ¹	125	130	115	86	73	81
Management expense ratio (%) ²	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	–	–
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	15.80	15.12	15.42	13.69	14.20	13.91



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	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O6						
Total net asset value (\$000) ¹	2	2	2	1	1	1
Securities outstanding (000) ¹	–	–	–	–	0.09	0.08
Management expense ratio (%) ²	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	–	–
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	16.27	15.80	16.71	15.31	16.35	17.00

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PW						
Total net asset value (\$000) ¹	148,687	59,277	10,774	7,512	4,308	710
Securities outstanding (000) ¹	11,597	4,831	859	674	371	64
Management expense ratio (%) ²	2.11	2.17	2.17	2.14	2.16	2.20
Management expense ratio before waivers or absorptions (%) ²	2.11	2.17	2.17	2.14	2.16	2.20
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	12.82	12.27	12.54	11.15	11.62	11.05

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF						
Total net asset value (\$000) ¹	n/a	4,998	581	725	213	n/a
Securities outstanding (000) ¹	n/a	447	51	72	20	n/a
Management expense ratio (%) ²	n/a	1.06	1.08	1.09	1.07	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.06	1.08	1.09	1.07	n/a
Trading expense ratio (%) ³	n/a	0.06	0.09	0.06	0.08	n/a
Portfolio turnover rate (%) ⁴	n/a	35.29	41.20	17.21	21.73	n/a
Net asset value per security (\$)	n/a	11.19	11.42	10.13	10.53	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF8						
Total net asset value (\$000) ¹	n/a	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	n/a	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	n/a	1.07	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.07	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	n/a	0.06	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	35.29	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	13.75	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF6						
Total net asset value (\$000) ¹	997	585	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	71	42	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.05	2.09	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.05	2.09	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.13	13.87	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF5						
Total net asset value (\$000) ¹	1	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	1.03	1.07	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.03	1.07	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.63	14.19	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF7						
Total net asset value (\$000) ¹	1,998	915	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	146	67	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.16	2.21	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.16	2.21	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.67	13.57	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF8						
Total net asset value (\$000) ¹	1,998	915	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	146	67	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.16	2.21	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.16	2.21	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.67	13.57	n/a	n/a	n/a	n/a



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CANADIAN EQUITY FUND

RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWX						
Total net asset value (\$000) ¹	2,593	2,614	2,694	1,925	1,533	82
Securities outstanding (000) ¹	209	221	223	179	138	8
Management expense ratio (%) ²	—	—	—	—	—	—
Management expense ratio before waivers or absorptions (%) ²	—	—	—	—	—	—
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	12.38	11.85	12.09	10.73	11.12	10.41

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series R						
Total net asset value (\$000) ¹	259	331	489	43,784	52,821	55,525
Securities outstanding (000) ¹	22	29	42	4,202	4,884	5,249
Management expense ratio (%) ²	—	—	—	—	—	—
Management expense ratio before waivers or absorptions (%) ²	—	—	—	—	—	—
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	12.02	11.51	11.74	10.42	10.81	10.58

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series S						
Total net asset value (\$000) ¹	378,815	369,519	364,312	318,737	349,090	348,590
Securities outstanding (000) ¹	15,174	15,464	14,951	14,738	15,550	15,887
Management expense ratio (%) ²	0.03	0.03	0.03	0.03	0.03	0.03
Management expense ratio before waivers or absorptions (%) ²	0.03	0.03	0.03	0.03	0.03	0.03
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	24.96	23.90	24.37	21.63	22.45	21.94

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series T6						
Total net asset value (\$000) ¹	511	939	1,991	2,176	2,574	2,688
Securities outstanding (000) ¹	51	96	188	219	237	241
Management expense ratio (%) ²	2.25	2.23	2.24	2.25	2.34	2.43
Management expense ratio before waivers or absorptions (%) ²	2.25	2.23	2.24	2.25	2.34	2.43
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	9.99	9.81	10.59	9.94	10.87	11.14

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series T8						
Total net asset value (\$000) ¹	3,776	4,810	5,981	5,456	7,093	8,454
Securities outstanding (000) ¹	478	613	691	660	768	874
Management expense ratio (%) ²	2.27	2.27	2.28	2.28	2.39	2.50
Management expense ratio before waivers or absorptions (%) ²	2.27	2.27	2.28	2.28	2.39	2.50
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	7.90	7.85	8.65	8.26	9.23	9.68

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series UM						
Total net asset value (\$000) ¹	7,863	5,535	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	789	580	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.95	0.95	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.95	0.95	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.97	9.54	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Quadrus Series						
Total net asset value (\$000) ¹	174,568	177,184	197,458	186,949	254,948	271,100
Securities outstanding (000) ¹	7,419	7,868	8,573	9,114	11,894	12,951
Management expense ratio (%) ²	2.31	2.46	2.48	2.48	2.50	2.53
Management expense ratio before waivers or absorptions (%) ²	2.31	2.46	2.48	2.48	2.50	2.53
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	23.53	22.52	23.03	20.51	21.43	20.93

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
H Series						
Total net asset value (\$000) ¹	2,435	4,099	4,609	3,768	4,173	3,862
Securities outstanding (000) ¹	122	215	237	218	231	220
Management expense ratio (%) ²	1.13	1.32	1.32	1.32	1.37	1.41
Management expense ratio before waivers or absorptions (%) ²	1.13	1.32	1.32	1.32	1.37	1.41
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	19.91	19.07	19.49	17.32	18.03	17.58



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RATIOS AND SUPPLEMENTAL DATA (cont'd)

H5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	9	8	9	8	8	8
Securities outstanding (000) ¹	1	1	–	–	0.48	0.46
Management expense ratio (%) ²	1.16	1.36	1.37	1.37	1.41	1.45
Management expense ratio before waivers or absorptions (%) ²	1.16	1.36	1.37	1.37	1.41	1.45
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	16.95	16.48	17.45	16.03	17.18	17.36

HW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1,748	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	176	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.91	n/a	n/a	n/a	n/a	n/a

HW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	1	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.80	n/a	n/a	n/a	n/a	n/a

L Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	43,873	44,254	42,793	35,168	5,300	3,860
Securities outstanding (000) ¹	2,975	3,136	2,968	2,742	397	298
Management expense ratio (%) ²	2.01	2.06	2.06	2.03	2.04	2.05
Management expense ratio before waivers or absorptions (%) ²	2.01	2.06	2.06	2.03	2.04	2.05
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	14.75	14.12	14.42	12.82	13.37	12.96

L5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	246	245	133	245	n/a	n/a
Securities outstanding (000) ¹	16	16	8	16	n/a	n/a
Management expense ratio (%) ²	1.97	2.07	2.09	2.02	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.97	2.07	2.09	2.02	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	n/a	n/a
Net asset value per security (\$)	15.81	15.43	16.46	15.24	n/a	n/a

L8 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	119	82	67	41	80	74
Securities outstanding (000) ¹	8	6	4	3	5	5
Management expense ratio (%) ²	2.02	2.06	1.98	2.08	2.08	2.09
Management expense ratio before waivers or absorptions (%) ²	2.02	2.06	1.98	2.08	2.08	2.09
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	14.46	14.34	15.78	15.02	14.66	15.21

N Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	7,773	7,044	5,851	3,771	2,475	1,594
Securities outstanding (000) ¹	485	459	374	271	172	115
Management expense ratio (%) ²	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	–	–
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	16.04	15.35	15.66	13.90	14.40	13.90

N5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) ¹	47	46	1	1	n/a	n/a
Securities outstanding (000) ¹	3	3	–	–	n/a	n/a
Management expense ratio (%) ²	–	–	–	–	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	–	–	–	–	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	n/a	n/a
Net asset value per security (\$)	17.87	17.26	18.07	16.36	n/a	n/a



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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30	Mar. 31				
D5 Series	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) ¹	321	309	388	133	278	232
Securities outstanding (000) ¹	15	14	17	6	12	10
Management expense ratio (%) ²	2.26	2.41	2.46	2.46	2.47	2.47
Management expense ratio before waivers or absorptions (%) ²	2.26	2.41	2.46	2.46	2.47	2.47
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	21.87	21.38	22.88	21.22	23.01	23.23

	Sep. 30	Mar. 31				
D8 Series	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) ¹	831	791	1,238	806	1,121	1,040
Securities outstanding (000) ¹	111	106	151	102	127	113
Management expense ratio (%) ²	2.28	2.42	2.43	2.44	2.44	2.44
Management expense ratio before waivers or absorptions (%) ²	2.28	2.42	2.43	2.44	2.44	2.44
Trading expense ratio (%) ³	0.04	0.06	0.09	0.06	0.08	0.20
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	17.21	21.73	79.10
Net asset value per security (\$)	7.50	7.45	8.22	7.86	8.80	9.19

	Sep. 30	Mar. 31				
QF Series	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) ¹	1,651	1,450	938	n/a	n/a	n/a
Securities outstanding (000) ¹	149	137	87	n/a	n/a	n/a
Management expense ratio (%) ²	1.21	1.38	1.40	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.21	1.38	1.40	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	0.09	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	n/a	n/a	n/a
Net asset value per security (\$)	11.06	10.59	10.81	n/a	n/a	n/a

	Sep. 30	Mar. 31				
QF5 Series	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) ¹	34	10	1	n/a	n/a	n/a
Securities outstanding (000) ¹	2	1	–	n/a	n/a	n/a
Management expense ratio (%) ²	1.15	1.29	1.30	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.15	1.29	1.30	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	0.06	0.09	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	35.29	41.20	n/a	n/a	n/a
Net asset value per security (\$)	15.17	14.75	15.61	n/a	n/a	n/a

QFW Series	Sep. 30	Mar. 31				
	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) ¹	257	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	26	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.91	n/a	n/a	n/a	n/a	n/a

QFW5 Series	Sep. 30	Mar. 31				
	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) ¹	1	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.90	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	8.26	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.80	n/a	n/a	n/a	n/a	n/a



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Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie to pay for the costs of managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

Quadrus Investment Services Ltd. ("Quadrus"), an affiliate of Mackenzie, is the principal distributor for the Quadrus series securities of the Fund (as listed under *Fund Formation and Series Information*) and is paid trailing commissions out of the management fees. London Life Insurance Company, which is also an affiliate of Mackenzie, provides certain services to Mackenzie in connection with Mackenzie's portfolio management activities. London Life Insurance Company is responsible for paying certain administrative costs and all distribution-related payments to registered dealers whose clients invest in the Quadrus series securities of the Fund. As such, Quadrus and London Life Insurance Company receive a portion of the management fees that the Fund pays to Mackenzie. Approximately 78% of the total management fees that Mackenzie received from the Quadrus Group of Funds during the period was paid under these arrangements.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 43% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.



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Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation October 15, 1986

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T6 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T6 and Series T8). Investors in Series T6 and Series T8 securities also want to receive a regular monthly cash flow of 6% or 8% per year, respectively.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F8 securities also want to receive a regular monthly cash flow of 8% per year.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O6 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O6 securities also want to receive a monthly cash flow of 6% per year.

Series PW, Series PWT6 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT6 and Series PWT8 securities also want to receive a monthly cash flow of 6% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series S securities are offered to the Related Insurance Companies and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series UM securities are offered exclusively to National Bank Financial Inc.

Series E, Series I and Series J securities are no longer available for sale.

Series G securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series PWF and Series PWF8 securities are no longer available for sale. Effective June 1, 2018, Series PWF and Series PWF8 securities were consolidated into Series F and Series F8 securities, respectively.

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Fund Formation and Series Information (cont'd)

Series Distributed by Quadrus Investment Services Ltd. (255 Dufferin Ave., London, Ontario, N6A 4K1; 1-888-532-3322; www.quadrusgroupoffunds.com)

Quadrus Investment Services Ltd. ("Quadrus") is the principal distributor of the series of securities listed below:

Quadrus Series, D5 Series and D8 Series securities are offered to investors investing a minimum of \$500. Investors in D5 Series and D8 Series securities also want to receive a regular monthly cash flow of 5% or 8% per year, respectively.

H Series and H5 Series securities are offered to investors investing a minimum of \$500, who are enrolled in a Quadrus-sponsored fee-for-service or wrap program and who are subject to an asset-based fee. Investors in H5 Series securities also want to receive a monthly cash flow of 5% per year.

HW Series and HW5 Series securities are offered to high net worth investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000, who are enrolled in a Quadrus-sponsored fee-for-service or wrap program and who are subject to an asset-based fee. Investors in HW5 Series securities also want to receive a monthly cash flow of 5% per year.

L Series, L5 Series and L8 Series securities are offered to investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000. Investors in L5 Series and L8 Series securities also want to receive a regular monthly cash flow of 5% or 8% per year, respectively.

N Series and N5 Series securities are offered to investors investing a minimum of \$100,000, who have eligible minimum total holdings of \$500,000, and who have entered into an N type series account agreement with Mackenzie and Quadrus. Investors in N5 Series securities also want to receive a regular monthly cash flow of 5% per year.

QF Series and QF5 Series securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their financial advisor. Investors in QF5 Series securities also want to receive a monthly cash flow of 5% per year.

QFW Series and QFW5 Series securities are offered to high net worth investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their financial advisor. Investors in QFW5 Series securities also want to receive a monthly cash flow of 5% per year.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.



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MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	October 15, 1986	1.85%	0.22%	23.39	22.39
Series D	March 19, 2014	1.10%	0.19%	11.86	11.35
Series E	None issued ⁽⁴⁾	0.80%	0.20%	—	—
Series F	August 20, 2002	0.75% ⁽⁷⁾	0.15% ⁽¹⁰⁾	18.98	18.16
Series F8	September 26, 2007	0.75% ⁽⁷⁾	0.15% ⁽¹⁰⁾	8.73	8.62
Series FB	October 26, 2015	0.85%	0.24%	11.52	11.02
Series FB5	October 26, 2015	0.85%	0.24%	15.58	15.15
Series G	April 1, 2005	1.35%	0.22%	14.36	13.75
Series I	January 24, 2003	1.35%	0.24%	18.98	18.18
Series J	October 10, 2008	1.70%	0.20%	17.51	16.76
Series O	February 25, 2004	— ⁽¹⁾	—*	15.80	15.12
Series O6	February 23, 2012	— ⁽¹⁾	—*	16.27	15.80
Series PW	October 10, 2013	1.75% ⁽⁸⁾	0.15%	12.82	12.27
Series PWF	None issued ⁽¹³⁾	0.80%	0.15%	—	11.19
Series PWF8	None issued ⁽¹⁴⁾	0.80%	0.15%	—	13.75
Series PWFB	April 3, 2017	0.75% ⁽⁹⁾	0.15%	10.20	9.76
Series PWFB5	April 3, 2017	0.75% ⁽⁹⁾	0.15%	14.63	14.19
Series PWT6	April 3, 2017	1.75% ⁽⁸⁾	0.15%	14.13	13.87
Series PWT8	April 3, 2017	1.75% ⁽⁸⁾	0.15%	13.67	13.57
Series PWX	January 15, 2014	— ⁽²⁾	— ⁽²⁾	12.38	11.85
Series R	July 3, 2007	—*	—*	12.02	11.51
Series S	January 1, 2001	— ⁽¹⁾	0.025%	24.96	23.90
Series T6	July 31, 2007	1.85%	0.22%	9.99	9.81
Series T8	May 1, 2006	1.85%	0.22%	7.90	7.85
Series UM	October 16, 2017	0.70%	0.15%	9.97	9.54
Quadrus Series	October 15, 1986	1.85% ⁽⁵⁾	0.22%	23.53	22.52
H Series	January 8, 2001	0.85% ⁽⁶⁾	0.15% ⁽¹¹⁾	19.91	19.07
H5 Series	November 8, 2011	0.85% ⁽⁶⁾	0.15% ⁽¹¹⁾	16.95	16.48
HW Series	August 7, 2018	0.65%	0.15%	9.91	—
HW5 Series	August 7, 2018	0.65%	0.15%	14.80	—
L Series	December 16, 2011	1.65% ⁽¹²⁾	0.15%	14.75	14.12
L5 Series	September 8, 2015	1.65% ⁽¹²⁾	0.15%	15.81	15.43
L8 Series	September 10, 2015 ⁽³⁾	1.65% ⁽¹²⁾	0.15%	14.46	14.34
N Series	October 5, 2011	— ⁽¹⁾	— ⁽¹⁾	16.04	15.35
N5 Series	January 15, 2016	— ⁽¹⁾	— ⁽¹⁾	17.87	17.26
D5 Series	March 11, 2009	1.85% ⁽⁵⁾	0.24%	21.87	21.38
D8 Series	July 12, 2007	1.85% ⁽⁵⁾	0.24%	7.50	7.45
QF Series	July 12, 2016	0.85% ⁽⁶⁾	0.24%	11.06	10.59
QF5 Series	July 12, 2016	0.85% ⁽⁶⁾	0.24%	15.17	14.75
QFW Series	August 7, 2018	0.65%	0.15%	9.91	—
QFW5 Series	August 7, 2018	0.65%	0.15%	14.80	—

* Not applicable.

MACKENZIE CANADIAN LARGE CAP DIVIDEND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

CANADIAN EQUITY FUND

Fund Formation and Series Information (cont'd)

- (1) This fee is negotiable and payable directly to Mackenzie by investors in this series.
- (2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.
- (3) The series' original start date was February 27, 2014. All securities in the series were redeemed on August 27, 2015. The series was reinstated at a price of \$15.00 per security on September 10, 2015.
- (4) The series' original start date was March 7, 2012. All securities in the series were redeemed on April 13, 2017.
- (5) Prior to February 28, 2018, the management fee for this series was charged to the Fund at a rate of 2.00%.
- (6) Prior to February 28, 2018, the management fee for this series was charged to the Fund at a rate of 1.00%.
- (7) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.85%.
- (8) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.80%.
- (9) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.80%.
- (10) Prior to June 1, 2018, the administration fee for this series was charged to the Fund at a rate of 0.19%.
- (11) Prior to June 28, 2018, the administration fee for this series was charged to the Fund at a rate of 0.19%.
- (12) Prior to June 28, 2018, the management fee for this series was charged to the Fund at a rate of 1.70%.
- (13) The series' original start date was April 15, 2014. All securities in the series were consolidated into Series F on June 1, 2018.
- (14) The series' original start date was April 3, 2017. All securities in the series were consolidated into Series F8 on June 1, 2018.



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