

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	96.7
Cash and short-term investments	1.7
Exchange-traded funds/notes	0.9
Other assets (liabilities)	0.7

Effective Regional Allocation	% of NAV
Canada	57.7
United States	19.7
Other	4.2
Japan	2.4
China	1.9
Netherlands	1.9
United Kingdom	1.8
Cash and short-term investments	1.7
Australia	1.5
South Korea	1.3
Hong Kong	1.2
Taiwan	1.1
Exchange-traded funds/notes	0.9
France	0.8
Other assets (liabilities)	0.7
Germany	0.6
India	0.6

Effective Sector Allocation	% of NAV
Financials	22.6
Industrials	11.7
Consumer discretionary	9.8
Information technology	9.5
Consumer staples	9.2
Materials	9.1
Energy	8.7
Health care	7.3
Telecommunication services	3.1
Real estate	2.9
Utilities	2.8
Cash and short-term investments	1.7
Exchange-traded funds/notes	0.9
Other assets (liabilities)	0.7

Effective Net Currency Exposure	% of NAV
Canadian dollar	67.6
U.S. dollar	18.4
Other	3.9
British pound	3.8
Hong Kong dollar	2.9
South Korean won	1.3
Taiwanese dollar	1.1
Euro	1.0

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Holdings

Issuer/Underlying Fund	% of NAV
Mackenzie Canadian All Cap Value Fund Series R	30.5
Mackenzie Maximum Diversification Canada Index ETF	19.3
Mackenzie Canadian Growth Fund Series R	18.2
Mackenzie Global Small Cap Fund Series R	7.5
Mackenzie Emerging Markets Class Series R	5.5
Mackenzie Ivy International Fund Series R	5.1
Mackenzie US Growth Class Series R	5.1
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	4.5
Mackenzie US Mid Cap Growth Class Series R	4.1
Cash and short-term investments	0.1

Top long positions as a percentage of total net asset value	99.9
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Total net asset value of the Fund	\$9.8 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

