

# MACKENZIE CANADIAN SHORT-TERM BOND INDEX ETF

TRADITIONAL FIXED INCOME INDEX ETF

## Quarterly Portfolio Disclosure

As of December 31, 2018

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	99.2
Cash and short-term investments	0.5
Other assets (liabilities)	0.3

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	95.8
United States	2.4
Germany	1.0
Cash and short-term investments	0.5
Other assets (liabilities)	0.3

<b>Sector Allocation</b>	<b>% of NAV</b>
Federal bonds	53.7
Corporate bonds	29.4
Provincial bonds	16.1
Cash and short-term investments	0.5
Other assets (liabilities)	0.3

### Top 25 Holdings

<b>Issuer</b>	<b>% of NAV</b>
Government of Canada 0.75% 03-01-2021	22.4
Canada Housing Trust No. 1 2.65% 03-15-2022	13.6
Government of Canada 3.50% 06-01-2020	6.5
Government of Canada 0.75% 09-01-2021	6.0
Province of Quebec 4.25% 12-01-2021	4.2
Province of Ontario 2.85% 06-02-2023	4.1
The Bank of Nova Scotia 3.27% 01-11-2021	3.6
Canada Housing Trust No. 1 3.80% 06-15-2021	2.7
Province of Ontario 4.00% 06-02-2021	2.7
Province of Ontario 1.35% 03-08-2022	2.4
The Toronto-Dominion Bank 2.05% 03-08-2021	2.2
Government of Canada 0.75% 09-01-2020	2.0
Canadian Imperial Bank of Commerce 1.64% 07-12-2021	2.0
Bank of Montreal 1.88% 03-31-2021	2.0
Bank of Montreal 3.40% 04-23-2021	1.9
Province of Quebec 1.65% 03-03-2022	1.7
Royal Bank of Canada 1.92% 07-17-2020	1.6
Royal Bank of Canada 2.36% 12-05-2022	1.4
Ford Credit Canada Ltd. 2.923% 09-16-2020	1.3
Canadian Natural Resources Ltd. 3.31% 02-11-2022	1.2
National Bank of Canada 1.81% 07-26-2021	0.9
Canadian Imperial Bank of Commerce 1.90% 04-26-2021	0.8
Rogers Communications Inc. 4.00% 06-06-2022	0.8
Province of Alberta 1.25% 06-01-2020	0.7
First Capital Realty Inc. 3.95% 12-05-2022	0.6

<b>Top long positions as a percentage of total net asset value</b>	<b>89.3</b>
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<b>Total net asset value of the ETF</b>	<b>\$8.0 million</b>
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*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.*

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Investments