

## Quarterly Portfolio Disclosure

As of December 31, 2018

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	99.5
Cash and short-term investments	0.9
Other assets (liabilities)	(0.4)

<b>Regional Allocation</b>	<b>% of NAV</b>
Japan	26.2
United Kingdom	15.2
Hong Kong	9.6
Australia	8.2
Other	8.1
Switzerland	5.3
Germany	5.0
France	4.6
Denmark	4.1
Ireland	3.2
Netherlands	2.3
Sweden	2.2
Finland	1.9
Italy	1.9
New Zealand	1.7
Cash and short-term investments	0.9
Other assets (liabilities)	(0.4)

<b>Sector Allocation</b>	<b>% of NAV</b>
Consumer staples	17.2
Consumer discretionary	15.3
Health care	14.1
Industrials	11.5
Financials	9.6
Communication services	8.5
Materials	6.5
Information technology	5.5
Real estate	5.0
Utilities	3.7
Energy	2.6
Cash and short-term investments	0.9
Other assets (liabilities)	(0.4)

The ETF did not hedge its foreign currency exposure at the end of the period.

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### Top 25 Holdings

<b>Issuer</b>	<b>% of NAV</b>
The Link Real Estate Investment Trust	1.8
Kerry Group PLC	1.5
Newcrest Mining Ltd.	1.5
Ono Pharmaceutical Co. Ltd.	1.2
FamilyMart UNY Holdings Co. Ltd.	1.2
SES SA	1.1
Roche Holding AG	1.0
Neste Oil OYJ	1.0
WH Group Ltd.	1.0
Cash and short-term investments	0.9
Oriental Land Co. Ltd.	0.9
Techtronic Industries Co. Ltd.	0.9
Pearson PLC	0.9
Novo Nordisk AS	0.8
Nestlé SA	0.8
Nitori Holdings Co. Ltd.	0.8
Telefonaktiebolaget LM Ericsson	0.7
Spark New Zealand Ltd.	0.7
The a2 Milk Co. Ltd.	0.7
Jardine Matheson Holdings Ltd.	0.7
Micro Focus International PLC	0.7
Northern Star Resources Ltd.	0.6
Amarin Corp. PLC	0.6
AstraZeneca PLC	0.6
Pandora AS	0.6

<b>Top long positions as a percentage of total net asset value</b>	<b>23.2</b>
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<b>Total net asset value of the ETF</b>	<b>\$91.8 million</b>
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.

## **Quarterly Portfolio Disclosure** (cont'd)

As of December 31, 2018

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