

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	94.5
Cash and short-term investments	5.5

Regional Allocation

Regional Allocation	% of NAV
United States	26.4
Canada	11.3
Germany	10.8
Japan	8.6
France	8.2
Brazil	7.0
Cash and short-term investments	5.5
Netherlands	5.4
Italy	4.8
China	4.6
Portugal	4.2
Switzerland	2.0
Australia	1.2

Sector Allocation

Sector Allocation	% of NAV
Information technology	34.0
Industrials	26.6
Utilities	19.3
Cash and short-term investments	5.5
Energy	4.6
Consumer staples	3.7
Materials	3.4
Consumer discretionary	2.9

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Holdings

Issuer	% of NAV
Canadian Solar Inc.	5.6
Cash and short-term investments	5.5
Philips Lighting NV	5.4
Enel SPA	4.8
Alstom SA	4.7
ON Semiconductor Corp.	4.6
JinkoSolar Holding Co. Ltd.	4.6
Siemens AG	4.5
Energias de Portugal SA	4.2
Hitachi Ltd.	3.8
Cosan Ltd.	3.7
Veolia Environnement	3.5
Vishay Intertechnology Inc.	3.5
KSB SE & Co. KGaA	3.3
Companhia de Saneamento Basico do Estado de Sao Paulo (SABESP)	3.3
Kemet Corp.	3.1
Panasonic Corp.	2.9
Cascades Inc.	2.5
First Solar Inc.	2.4
AVX Corp.	2.4
Boralex Inc.	2.3
Kulicke & Soffa Industries Inc.	2.1
ABB Ltd.	2.0
Infineon Technologies AG	1.9
Takuma Co. Ltd.	1.9

Top long positions as a percentage of total net asset value	88.5
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Total net asset value of the Fund	\$4.8 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

