

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio of the Underlying Fund*

Effective Portfolio Allocation	% of NAV
Equities	94.4
Cash and short-term investments	5.6

Effective Regional Allocation

Effective Regional Allocation	% of NAV
United States	45.3
Japan	7.1
Other	6.6
Cash and short-term investments	5.6
United Kingdom	5.1
China	4.7
Australia	4.2
Hong Kong	3.3
South Korea	3.3
Taiwan	2.7
France	1.7
Germany	1.6
Sweden	1.6
Switzerland	1.6
Denmark	1.5
Netherlands	1.5
India	1.4
Brazil	1.2

Effective Sector Allocation

Effective Sector Allocation	% of NAV
Information technology	19.2
Consumer discretionary	14.0
Industrials	13.8
Financials	13.6
Health care	13.4
Consumer staples	7.2
Materials	6.1
Cash and short-term investments	5.6
Energy	3.5
Real estate	2.4
Telecommunication services	0.7
Utilities	0.5

Effective Net Currency Exposure

Effective Net Currency Exposure	% of NAV
U.S. dollar	42.2
Euro	10.1
Other	10.0
Canadian dollar	9.9
Hong Kong dollar	7.7
British pound	7.5
Japanese yen	4.1
South Korean won	3.2
Taiwanese dollar	2.7
Australian dollar	2.6

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

Top 25 Holdings of the Underlying Fund*

Issuer/Underlying Funds	% of NAV
Mackenzie Global Small Cap Fund Series R	25.3
Mackenzie US Growth Class Series R	20.3
Mackenzie US Mid Cap Growth Class Series R	15.2
Mackenzie Ivy International Fund Series R	13.2
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	13.1
Mackenzie Emerging Markets Class Series R	12.8
Cash and short-term investments	0.2

Top long positions as a percentage of total net asset value	100.1
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Total net asset value of the Underlying Fund **\$18.7 million**

Total net asset value of the Fund **\$9.2 million**

* The Fund is currently fully invested in Mackenzie Private Global Equity Pool (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

The Underlying Fund held no direct short positions at the end of the period.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

