

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

<i>Effective Portfolio Allocation</i>	<i>% of NAV</i>
Equities	51.1
Bonds	34.7
Cash and short-term investments	15.2
Exchange-traded funds/notes	1.0
Mutual funds	0.1
Other assets (liabilities)	(2.1)

<i>Effective Regional Allocation</i>	<i>% of NAV</i>
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United States	69.3
Cash and short-term investments	15.2
Canada	5.6
Finland	2.4
Other	2.4
China	2.2
United Kingdom	1.5
Australia	0.6
Netherlands	0.5
Brazil	0.5
Bermuda	0.4
Argentina	0.3
Dominican Republic	0.3
Bahamas	0.3
Norway	0.3
Japan	0.3
Other assets (liabilities)	(2.1)

<i>Effective Sector Allocation</i>	<i>% of NAV</i>
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Cash and short-term investments	15.2
Foreign government bonds	12.2
Information technology	11.6
Term loans	11.2
Corporate bonds	10.3
Consumer staples	8.2
Energy	7.2
Industrials	7.1
Health care	5.7
Consumer discretionary	4.6
Financials	4.2
Materials	2.4
Supra-national bonds	1.0
Exchange-traded funds/notes	1.0
Utilities	0.1
Mutual funds	0.1
Other assets (liabilities)	(2.1)

<i>Effective Net Currency Exposure</i>	<i>% of NAV</i>
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Canadian dollar	62.6
U.S. dollar	36.7
Other	0.7

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 holdings

<i>Issuer/Underlying Fund</i>	<i>% of NAV</i>
Mackenzie US Dividend Fund Series R	50.7
Cash and short-term investments	11.3
Mackenzie Floating Rate Income Fund Series R	10.0
Mackenzie Global Credit Opportunities Fund Series R	10.0
Mackenzie Global Tactical Bond Fund Series R	10.0
United States Treasury 2.25% 02-15-2027	2.8
United States Treasury 1.88% 04-30-2022	2.4
United States Treasury 3.00% 02-15-2047	1.8
United States Treasury 3.00% 02-15-2048	1.4

<i>Top long positions as a percentage of total net asset value</i>	<i>100.4</i>
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Total net asset value of the Fund

\$1.9 million

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

