

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2018

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. Every effort has been made to ensure that the information contained in this report is accurate as of the dates indicated in the report; however, the Fund cannot guarantee the accuracy or the completeness of this material. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

FIXED INCOME FUND

Management Discussion of Fund Performance

November 13, 2018

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2018, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Results of Operations

Investment Performance

The performance of the Fund's Series SC securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series SC securities returned 1.5% (after deducting fees and expenses paid by the series). This compares with a return of -0.4% for the Fund's broad-based index, the FTSE TMX Canada Universe Bond Index, and a return of 2.9% for a blended index composed of a 75% weighting in the ICE BofAML US High Yield (Hedged) Index (returned 3.0%) and a 25% weighting in the ICE BofAML High Yield Canadian Issuers (Hedged) Index (returned 2.5%). All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in the index without incurring fees, expenses and commissions, which are not reflected in the index returns.

The Canadian bond market fell over the period as yields increased in response to strong economic growth. The Bank of Canada raised its policy rate by 25 basis points to 1.50% in July as it continued to tighten its monetary policy. Given a strong economy and rising interest rates, yields of short- and mid-term bonds rose significantly relative to longer-term bond yields, flattening the Canadian yield curve.

A generally strong global economy, low default rates and low issuance late in the period led to positive returns from high-yield bonds. Their yields remained relatively stable as Treasury yields rose, leading to credit spreads (the difference in yield between investment grade and high-yield bonds of

similar maturities) that were among the tightest in the past five years. Bonds rated "CCC" and lower outperformed bonds with higher "BB" and "B" ratings. Rising interest rates, less accommodative monetary policies and a general preference for higher-yielding assets contributed to this outperformance.

The Fund outperformed the broad-based index because of its exposure to high-yield bonds, which outperformed investment grade bonds and are not included in the broad-based index. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund underperformed the blended index primarily because of security selection among energy and automotives bonds, and an underweight position in telecommunications bonds.

Conversely, overweight positions in gaming, lodging and leisure bonds and in health care bonds contributed to performance, as did security selection among retail bonds.

The Fund hedged its foreign currency exposure, which detracted from absolute performance primarily as the U.S. dollar appreciated relative to the Canadian dollar.

Over the period, neither portfolio activity nor market effect significantly changed the positioning of the Fund.

Net Assets

The Fund's NAV declined by 11.6% to \$235.4 million at September 30, 2018, from \$266.3 million at March 31, 2018. This change was composed primarily of \$5.0 million in net income (including dividend and interest income) from investment performance, after deducting fees and expenses, \$33.8 million in net redemptions, and \$2.1 million in cash distributions.

See *Other Related Party Transactions* for the percentage of the Fund's NAV owned by related parties. As a result of these investments, the Fund is subject to large transaction risk as discussed in the Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors, through such processes as requiring advance notice of large redemptions. At September 30, 2018, Mackenzie had received no such notices.

Fees and Expenses

The annualized management expense ratio ("MER") for Series SC of 1.61% during the period ended September 30, 2018, was unchanged from the annualized MER for the period ended March 31, 2018. The MERs (before and after waivers or absorptions, if any) for each series are presented in the *Financial Highlights* section of this report. The MERs for Series F and Series F6 decreased due to a decrease in the management fee rates effective June 1, 2018, as noted in the *Fund Formation and Series Information* section of the report. The MER for Series FB5 decreased due to a decrease in fund costs.



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Recent Developments

The portfolio management team has a positive outlook on high-yield markets. In the United States, economic data and company earnings remain supportive of high-yield issuers. Additionally, issuers are benefiting from the lower corporate tax rate. In Canada, recent economic data, including gross domestic product growth (2.9% year-over-year) and inflation (around 2.8%), has been relatively positive, while, in the team's view, higher oil prices should continue to benefit the large percentage of commodity-sensitive issuers.

The team is neutral on valuations. Credit spreads have tightened substantially over the past couple of years. However, the team believes spreads remain fair given solid fundamentals, and they are still wider than the all-time tightest levels reached in 2006–07.

Effective June 1, 2018, Series PWF securities were consolidated into Series F securities, Series PWF6 securities were consolidated into Series F6 securities, and Series PWF8 securities were consolidated into Series F8 securities.

Effective January 1, 2019, Series F6 will be renamed Series F5, Series O6 will be renamed Series O5, Series PWT6 will be renamed Series PWT5, Series S6 will be renamed Series S5 and Series T6 will be renamed Series T5, and the fixed-rate distributions of these series will change from 6% to 5%.

Related Party Transactions

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. Series S securities are also offered on a prospectus-exempt basis to London Life Insurance Company, The Great-West Life Assurance Company and The Canada Life Assurance Company (collectively, the "Related Insurance Companies"), all of which are companies affiliated with Mackenzie. At September 30, 2018, funds managed by Mackenzie owned 23.5% of the Fund's NAV, and the Related Insurance Companies owned 49.0% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2018, Mackenzie had an investment of \$13,165 in the Fund (less than 0.1% of the Fund's NAV).

The Fund did not rely on an approval, positive recommendation or standing instruction from the Mackenzie Funds' Independent Review Committee with respect to any related party transactions.



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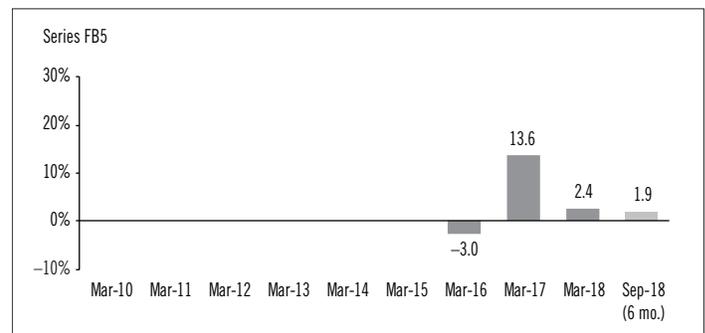
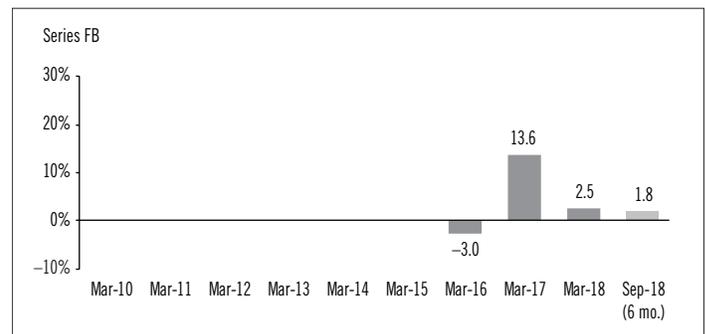
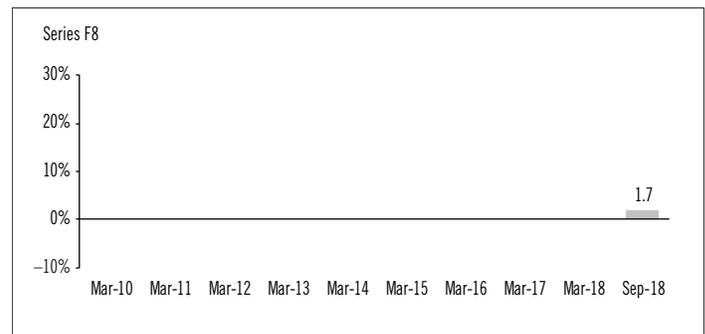
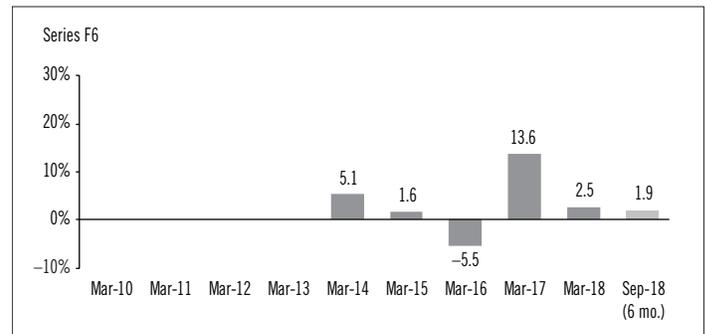
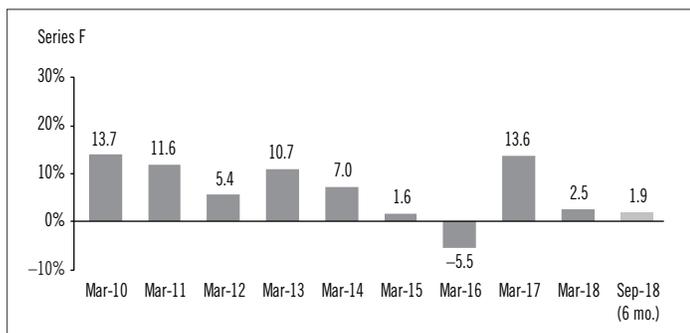
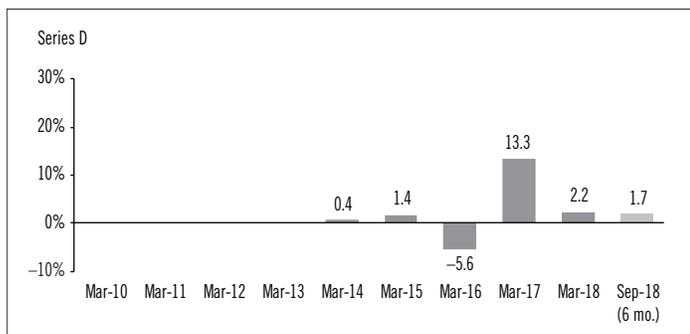
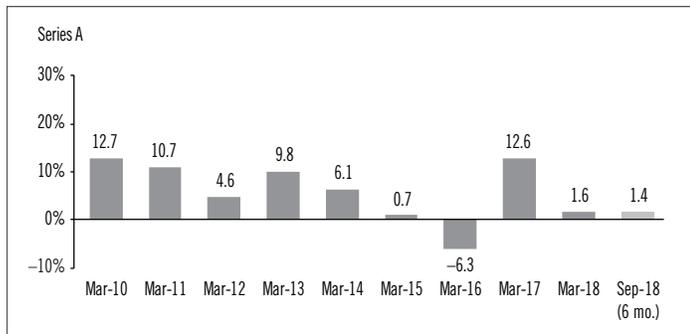
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Past Performance

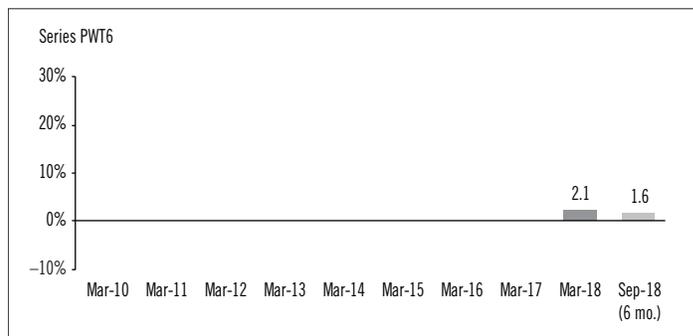
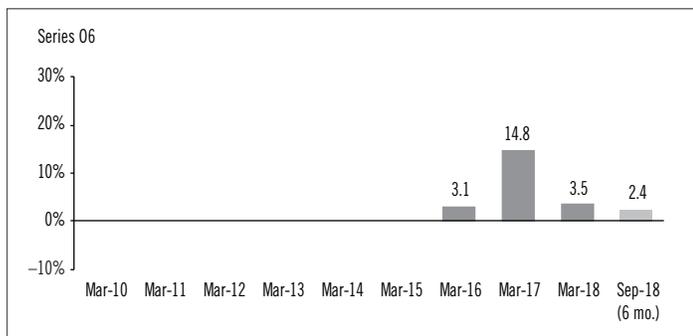
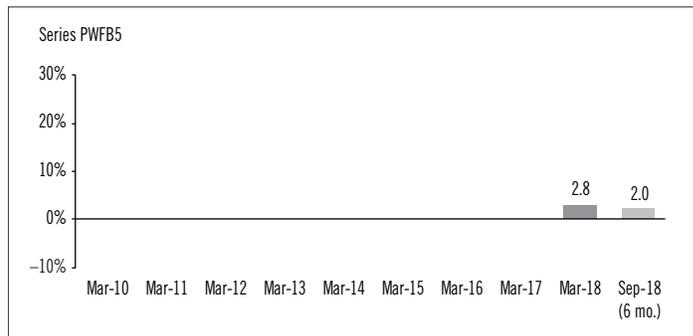
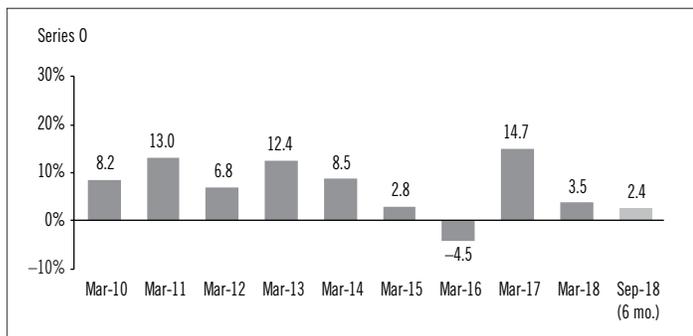
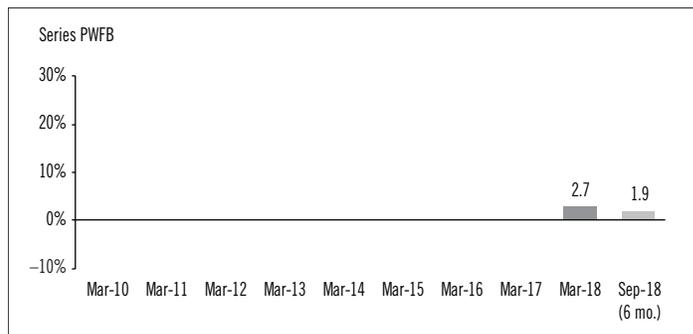
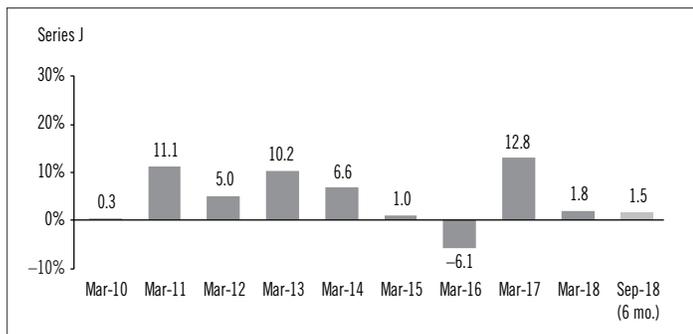
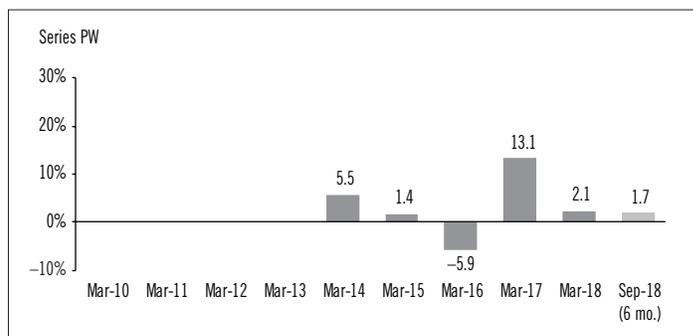
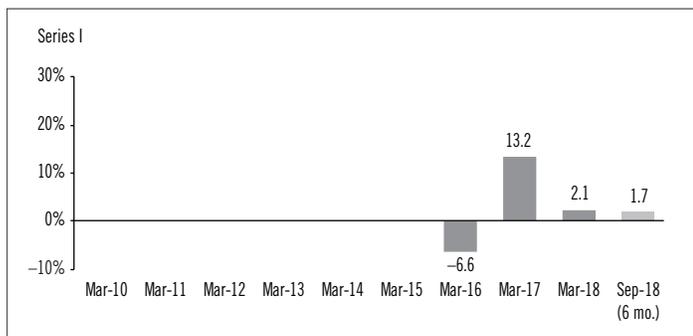
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



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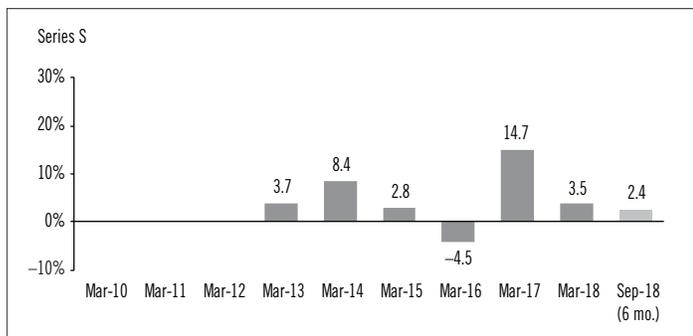
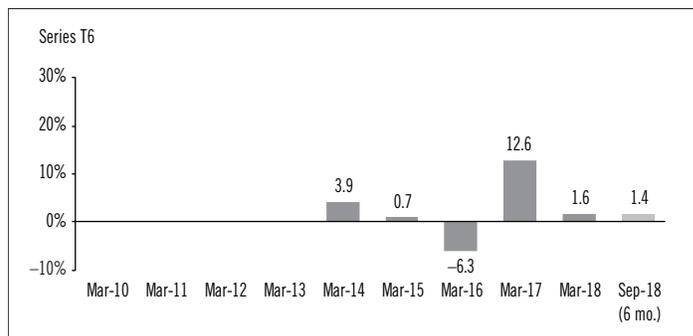
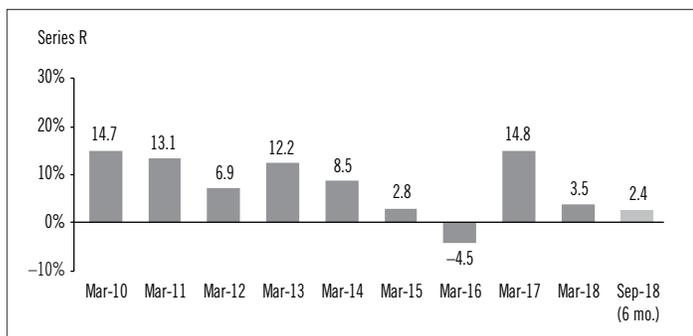
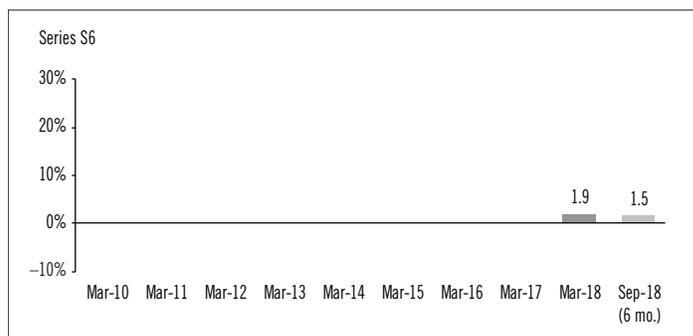
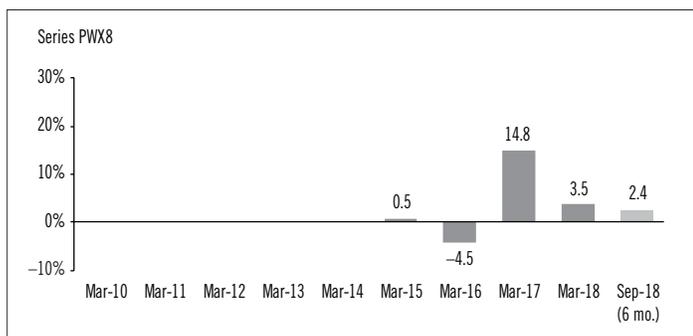
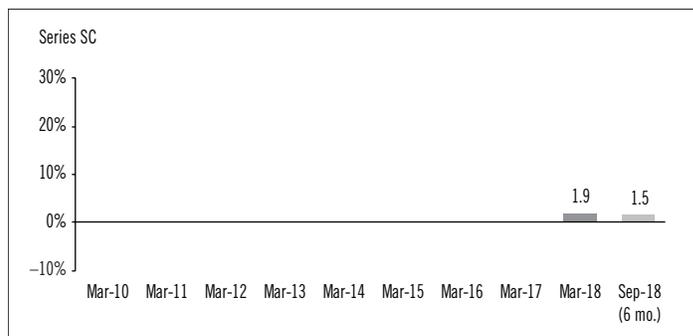
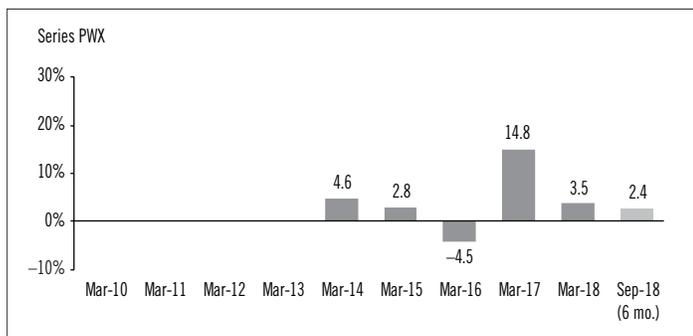
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Summary of Investment Portfolio at September 30, 2018

Portfolio Allocation	% of NAV
Bonds	91.7
Other assets (liabilities)	3.0
Equities	2.7
Cash and short-term investments	2.6

Regional Allocation

	% of NAV
United States	80.3
Canada	5.3
Other assets (liabilities)	3.0
Cash and short-term investments	2.6
United Kingdom	2.4
Luxembourg	1.9
Ireland	0.8
France	0.6
Netherlands	0.5
Mexico	0.4
Israel	0.4
China	0.4
Germany	0.4
Other	0.3
Zambia	0.3
Switzerland	0.2
Jamaica	0.2

Sector Allocation

	% of NAV
Corporate bonds	86.1
Term loans	5.6
Other assets (liabilities)	3.0
Cash and short-term investments	2.6
Energy	0.5
Real estate	0.4
Materials	0.4
Consumer discretionary	0.4
Financials	0.4
Information technology	0.2
Industrials	0.2
Telecommunication services	0.1
Health care	0.1

Net Currency Exposure

	% of NAV
Canadian dollar	101.1
U.S. dollar	(1.1)

Bonds by Credit Rating*

	% of NAV
A	0.1
BBB	7.3
BB	35.1
B	35.3
Less than B	13.0
Unrated	0.9

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	2.6
Ally Financial Inc. 8.00% 11-01-2031	0.9
Sprint Corp. 7.875% 09-15-2023	0.8
Cequel Communications Holdings I LLC/Cequel Capital Corp. 7.75% 07-15-2025 Callable 2020	0.7
Sprint Corp. 7.25% 09-15-2021	0.7
First Data Corp. 5.75% 01-15-2024 Callable 2019	0.6
PulteGroup Inc. 7.875% 06-15-2032	0.5
Numericable-SFR 7.38% 05-01-2026 Callable 2021	0.5
CCO Holdings LLC 5.50% 05-01-2026 Callable 2021	0.5
Navistar Inc. Term Loan B 1st Lien F/R 11-06-2024	0.5
HCA Inc. 5.875% 03-15-2022	0.5
Sirius XM Radio Inc. 5.00% 08-01-2027 Callable 2022	0.5
Scientific Games International Inc. 10.00% 12-01-2022 Callable 2018	0.5
Solera Finance Inc. 10.50% 03-01-2024 Callable 2019	0.5
El Paso Natural Gas Co. LLC 8.38% 06-15-2032	0.5
T-Mobile USA Inc. 6.375% 03-01-2025 Callable 2019	0.5
BWAY Holding Co. 7.25% 04-15-2025	0.5
Nexstar Escrow Corp. 5.63% 08-01-2024 Callable 2019	0.5
The Royal Bank of Scotland Group PLC 7.648% Perpetual (F/R @ 09-30-2031) Callable 2031	0.5
Diamondback Energy Inc. 5.38% 05-31-2025 Callable	0.4
Ortho-Clinical Diagnostics Inc. 6.625% 05-15-2022 Callable	0.4
Novelis Corp. 5.88% 09-30-2026 Callable 2022	0.4
GCP Applied Technologies Inc. 5.50% 04-15-2026 Callable 2021	0.4
VRX Escrow Corp. 6.125% 04-15-2025 Callable 2020	0.4
Big River Steel LLC 7.25% 09-01-2025 Callable 2020	0.4

Top long positions as a percentage of total net asset value **15.2**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since September 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.68	10.96	10.16	11.39	11.82	11.66
Increase (decrease) from operations:						
Total revenue	0.32	0.66	0.64	0.72	0.75	0.80
Total expenses	(0.10)	(0.21)	(0.20)	(0.20)	(0.24)	(0.26)
Realized gains (losses) for the period	(0.67)	1.23	0.67	(1.25)	(0.36)	(0.22)
Unrealized gains (losses) for the period	0.59	(1.47)	0.22	(0.18)	(0.08)	0.35
Total increase (decrease) from operations²	0.14	0.21	1.33	(0.91)	0.07	0.67
Distributions:						
From net investment income (excluding dividends)	(0.23)	(0.47)	(0.46)	(0.53)	(0.52)	(0.52)
From dividends	–	–	–	–	–	(0.01)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.23)	(0.47)	(0.46)	(0.53)	(0.52)	(0.53)
Net assets, end of period	10.59	10.68	10.96	10.16	11.39	11.82

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.04	9.28	8.53	9.58	10.03	10.00
Increase (decrease) from operations:						
Total revenue	0.27	0.56	0.55	0.65	0.63	0.02
Total expenses	(0.06)	(0.12)	(0.12)	(0.10)	(0.16)	–
Realized gains (losses) for the period	(0.56)	1.08	0.48	(0.33)	(0.49)	0.01
Unrealized gains (losses) for the period	0.50	(1.23)	0.19	(0.16)	(0.07)	0.01
Total increase (decrease) from operations²	0.15	0.29	1.10	0.06	(0.09)	0.04
Distributions:						
From net investment income (excluding dividends)	(0.22)	(0.45)	(0.37)	(0.52)	(0.59)	(0.01)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.22)	(0.45)	(0.37)	(0.52)	(0.59)	(0.01)
Net assets, end of period	8.97	9.04	9.28	8.53	9.58	10.03

Series E	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	n/a	9.60	10.76	11.17	10.96
Increase (decrease) from operations:						
Total revenue	n/a	n/a	0.61	0.63	0.71	0.75
Total expenses	n/a	n/a	(0.12)	(0.12)	(0.12)	(0.12)
Realized gains (losses) for the period	n/a	n/a	0.56	(0.55)	(0.32)	(0.23)
Unrealized gains (losses) for the period	n/a	n/a	0.21	(0.16)	(0.08)	0.33
Total increase (decrease) from operations²	n/a	n/a	1.26	(0.20)	0.19	0.73
Distributions:						
From net investment income (excluding dividends)	n/a	n/a	(0.49)	(0.58)	(0.59)	(0.56)
From dividends	n/a	n/a	–	–	–	(0.01)
From capital gains	n/a	n/a	–	–	–	–
Return of capital	n/a	n/a	–	–	–	–
Total annual distributions³	n/a	n/a	(0.49)	(0.58)	(0.59)	(0.57)
Net assets, end of period	n/a	n/a	10.38	9.60	10.76	11.17

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.81	11.12	10.27	11.53	11.96	11.77
Increase (decrease) from operations:						
Total revenue	0.33	0.69	0.65	0.73	0.76	0.80
Total expenses	(0.05)	(0.11)	(0.11)	(0.11)	(0.14)	(0.16)
Realized gains (losses) for the period	(0.66)	1.24	0.72	(1.37)	(0.41)	(0.15)
Unrealized gains (losses) for the period	0.60	(1.54)	0.22	(0.18)	(0.08)	0.36
Total increase (decrease) from operations²	0.22	0.28	1.48	(0.93)	0.13	0.85
Distributions:						
From net investment income (excluding dividends)	(0.28)	(0.59)	(0.53)	(0.65)	(0.61)	(0.60)
From dividends	–	–	–	–	–	(0.01)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.28)	(0.59)	(0.53)	(0.65)	(0.61)	(0.61)
Net assets, end of period	10.72	10.81	11.12	10.27	11.53	11.96

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series F6						
Net assets, beginning of period	12.86	13.42	12.58	14.25	14.93	15.00
Increase (decrease) from operations:						
Total revenue	0.39	0.80	0.79	0.86	0.94	0.84
Total expenses	(0.06)	(0.14)	(0.13)	(0.14)	(0.17)	(0.17)
Realized gains (losses) for the period	(0.76)	1.53	0.80	(1.68)	(0.19)	0.12
Unrealized gains (losses) for the period	0.72	(1.78)	0.27	(0.22)	(0.10)	0.37
Total increase (decrease) from operations²	0.29	0.41	1.73	(1.18)	0.48	1.16
Distributions:						
From net investment income (excluding dividends)	(0.35)	(0.68)	(0.67)	(0.74)	(0.69)	(0.56)
From dividends	–	–	–	–	–	(0.01)
From capital gains	–	–	–	–	–	–
Return of capital	(0.05)	(0.22)	(0.17)	(0.17)	(0.23)	(0.24)
Total annual distributions³	(0.40)	(0.90)	(0.84)	(0.91)	(0.92)	(0.81)
Net assets, end of period	12.70	12.86	13.42	12.58	14.25	14.93
Series F8						
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.32	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.05)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.57)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.58	n/a	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.28	n/a	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.29)	n/a	n/a	n/a	n/a	n/a
From dividends	–	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.11)	n/a	n/a	n/a	n/a	n/a
Total annual distributions³	(0.40)	n/a	n/a	n/a	n/a	n/a
Net assets, end of period	14.85	n/a	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series FB						
Net assets, beginning of period	10.03	10.30	9.51	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.30	0.64	0.61	0.34	n/a	n/a
Total expenses	(0.05)	(0.11)	(0.10)	(0.04)	n/a	n/a
Realized gains (losses) for the period	(0.67)	1.16	0.54	0.44	n/a	n/a
Unrealized gains (losses) for the period	0.54	(1.41)	0.21	(0.09)	n/a	n/a
Total increase (decrease) from operations²	0.12	0.28	1.26	0.65	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.26)	(0.52)	(0.49)	(0.18)	n/a	n/a
From dividends	–	–	–	–	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.26)	(0.52)	(0.49)	(0.18)	n/a	n/a
Net assets, end of period	9.95	10.03	10.30	9.51	n/a	n/a
Series FB5						
Net assets, beginning of period	14.75	15.24	14.16	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.44	1.00	0.90	0.48	n/a	n/a
Total expenses	(0.08)	(0.16)	(0.16)	(0.07)	n/a	n/a
Realized gains (losses) for the period	(0.91)	1.61	0.82	(0.74)	n/a	n/a
Unrealized gains (losses) for the period	0.81	(2.22)	0.31	(0.12)	n/a	n/a
Total increase (decrease) from operations²	0.26	0.23	1.87	(0.45)	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.37)	(0.78)	(0.65)	(0.28)	n/a	n/a
From dividends	–	–	–	–	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	(0.01)	(0.09)	(0.15)	(0.10)	n/a	n/a
Total annual distributions³	(0.38)	(0.87)	(0.80)	(0.38)	n/a	n/a
Net assets, end of period	14.64	14.75	15.24	14.16	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series I	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.44	9.69	8.97	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.28	0.60	0.57	0.51	n/a	n/a
Total expenses	(0.06)	(0.13)	(0.13)	(0.10)	n/a	n/a
Realized gains (losses) for the period	(0.59)	1.08	0.55	(0.93)	n/a	n/a
Unrealized gains (losses) for the period	0.52	(1.34)	0.19	(0.13)	n/a	n/a
Total increase (decrease) from operations²	0.15	0.21	1.18	(0.65)	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.23)	(0.46)	(0.45)	(0.37)	n/a	n/a
From dividends	–	–	–	–	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.23)	(0.46)	(0.45)	(0.37)	n/a	n/a
Net assets, end of period	9.37	9.44	9.69	8.97	n/a	n/a

Series J	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.97	10.23	9.48	10.63	11.03	10.86
Increase (decrease) from operations:						
Total revenue	0.30	0.56	0.60	0.68	0.70	0.74
Total expenses	(0.08)	(0.16)	(0.17)	(0.17)	(0.19)	(0.19)
Realized gains (losses) for the period	(0.63)	1.21	0.63	(1.18)	(0.32)	(0.21)
Unrealized gains (losses) for the period	0.54	(1.25)	0.20	(0.17)	(0.08)	0.33
Total increase (decrease) from operations²	0.13	0.36	1.26	(0.84)	0.11	0.67
Distributions:						
From net investment income (excluding dividends)	(0.23)	(0.45)	(0.44)	(0.51)	(0.52)	(0.52)
From dividends	–	–	–	–	–	(0.01)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.23)	(0.45)	(0.44)	(0.51)	(0.52)	(0.53)
Net assets, end of period	9.89	9.97	10.23	9.48	10.63	11.03

Series O	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	10.50	10.78	9.88	10.92	11.31	11.14
Increase (decrease) from operations:						
Total revenue	0.32	0.67	0.63	0.66	0.72	0.76
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	(0.68)	1.20	0.67	(1.44)	(0.33)	(0.19)
Unrealized gains (losses) for the period	0.58	(1.49)	0.21	(0.17)	(0.08)	0.34
Total increase (decrease) from operations²	0.22	0.38	1.51	(0.95)	0.31	0.91
Distributions:						
From net investment income (excluding dividends)	(0.33)	(0.67)	(0.53)	(0.57)	(0.70)	(0.73)
From dividends	–	–	–	–	–	(0.01)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.33)	(0.67)	(0.53)	(0.57)	(0.70)	(0.74)
Net assets, end of period	10.41	10.50	10.78	9.88	10.92	11.31

Series O6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	15.87	16.41	15.23	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.48	1.02	0.97	0.28	n/a	n/a
Total expenses	–	–	–	–	n/a	n/a
Realized gains (losses) for the period	(1.00)	1.82	0.88	0.25	n/a	n/a
Unrealized gains (losses) for the period	0.88	(2.27)	0.33	(0.07)	n/a	n/a
Total increase (decrease) from operations²	0.36	0.57	2.18	0.46	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.48)	(0.95)	(0.90)	(0.22)	n/a	n/a
From dividends	–	–	–	–	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	(0.01)	(0.17)	(0.12)	(0.01)	n/a	n/a
Total annual distributions³	(0.49)	(1.12)	(1.02)	(0.23)	n/a	n/a
Net assets, end of period	15.74	15.87	16.41	15.23	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.41	9.66	8.93	10.03	10.38	10.00
Increase (decrease) from operations:						
Total revenue	0.29	0.60	0.57	0.63	0.66	0.30
Total expenses	(0.07)	(0.13)	(0.13)	(0.13)	(0.14)	(0.07)
Realized gains (losses) for the period	(0.58)	1.09	0.50	(1.14)	(0.31)	0.12
Unrealized gains (losses) for the period	0.52	(1.33)	0.19	(0.16)	(0.07)	0.14
Total increase (decrease) from operations²	0.16	0.23	1.13	(0.80)	0.14	0.49
Distributions:						
From net investment income (excluding dividends)	(0.23)	(0.46)	(0.43)	(0.52)	(0.50)	(0.16)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.23)	(0.46)	(0.43)	(0.52)	(0.50)	(0.16)
Net assets, end of period	9.33	9.41	9.66	8.93	10.03	10.38

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	9.56	8.84	9.93	10.27	10.00
Increase (decrease) from operations:						
Total revenue	n/a	0.60	0.55	0.62	0.65	0.29
Total expenses	n/a	(0.08)	(0.08)	(0.08)	(0.09)	(0.04)
Realized gains (losses) for the period	n/a	1.07	0.64	(0.99)	(0.43)	0.09
Unrealized gains (losses) for the period	n/a	(1.33)	0.19	(0.16)	(0.07)	0.13
Total increase (decrease) from operations²	n/a	0.26	1.30	(0.61)	0.06	0.47
Distributions:						
From net investment income (excluding dividends)	n/a	(0.52)	(0.47)	(0.57)	(0.53)	(0.18)
From dividends	n/a	–	–	–	–	–
From capital gains	n/a	–	–	–	–	–
Return of capital	n/a	–	–	–	–	–
Total annual distributions³	n/a	(0.52)	(0.47)	(0.57)	(0.53)	(0.18)
Net assets, end of period	n/a	9.30	9.56	8.84	9.93	10.27

Series PWF6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.90	n/a	n/a	n/a	n/a
Total expenses	n/a	(0.13)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	1.68	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	(2.00)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	n/a	0.45	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	n/a	(0.74)	n/a	n/a	n/a	n/a
From dividends	n/a	–	n/a	n/a	n/a	n/a
From capital gains	n/a	–	n/a	n/a	n/a	n/a
Return of capital	n/a	(0.27)	n/a	n/a	n/a	n/a
Total annual distributions³	n/a	(1.01)	n/a	n/a	n/a	n/a
Net assets, end of period	n/a	14.40	n/a	n/a	n/a	n/a

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	n/a	12.77	12.20	14.09	15.05	15.00
Increase (decrease) from operations:						
Total revenue	n/a	0.78	0.76	0.90	0.95	0.34
Total expenses	n/a	(0.11)	(0.12)	(0.12)	(0.13)	(0.04)
Realized gains (losses) for the period	n/a	1.40	0.62	(2.11)	0.17	0.11
Unrealized gains (losses) for the period	n/a	(1.73)	0.26	(0.23)	(0.10)	0.15
Total increase (decrease) from operations²	n/a	0.34	1.52	(1.56)	0.89	0.56
Distributions:						
From net investment income (excluding dividends)	n/a	(0.66)	(0.62)	(0.71)	(1.03)	(0.27)
From dividends	n/a	–	–	–	–	–
From capital gains	n/a	–	–	–	–	–
Return of capital	n/a	(0.45)	(0.44)	(0.45)	(0.22)	(0.27)
Total annual distributions³	n/a	(1.11)	(1.06)	(1.16)	(1.25)	(0.54)
Net assets, end of period	n/a	12.00	12.77	12.20	14.09	15.05



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWFB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.74	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.30	0.65	n/a	n/a	n/a	n/a
Total expenses	(0.04)	(0.09)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.59)	1.03	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.55	(1.44)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.22	0.15	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.26)	(0.53)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
Total annual distributions³	(0.26)	(0.53)	n/a	n/a	n/a	n/a
Net assets, end of period	9.66	9.74	n/a	n/a	n/a	n/a

Series PWFB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.56	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.44	0.93	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.91)	1.66	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.80	(2.07)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.28	0.41	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.37)	(0.73)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a	n/a
Return of capital	–	(0.14)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.37)	(0.87)	n/a	n/a	n/a	n/a
Net assets, end of period	14.46	14.56	n/a	n/a	n/a	n/a

Series PWT6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	14.32	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.44	0.92	n/a	n/a	n/a	n/a
Total expenses	(0.10)	(0.22)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.88)	1.65	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.80	(2.04)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.26	0.31	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.34)	(0.65)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a	n/a
Return of capital	(0.10)	(0.35)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.44)	(1.00)	n/a	n/a	n/a	n/a
Net assets, end of period	14.10	14.32	n/a	n/a	n/a	n/a

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Net assets, beginning of period	9.26	9.51	8.79	9.87	10.20	10.00
Increase (decrease) from operations:						
Total revenue	0.28	0.59	0.56	0.64	0.65	0.28
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	(0.58)	1.05	0.53	(1.00)	(0.51)	0.06
Unrealized gains (losses) for the period	0.51	(1.31)	0.19	(0.16)	(0.07)	0.13
Total increase (decrease) from operations²	0.21	0.33	1.28	(0.52)	0.07	0.47
Distributions:						
From net investment income (excluding dividends)	(0.29)	(0.59)	(0.55)	(0.65)	(0.61)	(0.26)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.29)	(0.59)	(0.55)	(0.65)	(0.61)	(0.26)
Net assets, end of period	9.18	9.26	9.51	8.79	9.87	10.20



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWX8						
Net assets, beginning of period	12.40	13.09	12.39	14.21	15.00	n/a
Increase (decrease) from operations:						
Total revenue	0.37	0.80	0.78	0.90	0.63	n/a
Total expenses	—	—	—	—	—	n/a
Realized gains (losses) for the period	(0.77)	1.45	0.73	(1.29)	(0.32)	n/a
Unrealized gains (losses) for the period	0.68	(1.77)	0.26	(0.23)	(0.07)	n/a
Total increase (decrease) from operations²	0.28	0.48	1.77	(0.62)	0.24	n/a
Distributions:						
From net investment income (excluding dividends)	(0.38)	(0.80)	(0.78)	(0.86)	(0.52)	n/a
From dividends	—	—	—	—	—	n/a
From capital gains	—	—	—	—	—	n/a
Return of capital	(0.13)	(0.35)	(0.30)	(0.33)	(0.34)	n/a
Total annual distributions³	(0.51)	(1.15)	(1.08)	(1.19)	(0.86)	n/a
Net assets, end of period	12.17	12.40	13.09	12.39	14.21	n/a
Series R						
Net assets, beginning of period	10.71	10.99	10.17	11.48	11.92	11.77
Increase (decrease) from operations:						
Total revenue	0.32	0.68	0.64	0.70	0.75	0.81
Total expenses	—	—	—	—	—	—
Realized gains (losses) for the period	(0.68)	1.23	0.69	(0.56)	(0.35)	(0.25)
Unrealized gains (losses) for the period	0.59	(1.52)	0.22	(0.18)	(0.08)	0.36
Total increase (decrease) from operations²	0.23	0.39	1.55	(0.04)	0.32	0.92
Distributions:						
From net investment income (excluding dividends)	(0.33)	(0.67)	(0.65)	(0.80)	(0.77)	(0.79)
From dividends	—	—	—	—	—	(0.01)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.33)	(0.67)	(0.65)	(0.80)	(0.77)	(0.80)
Net assets, end of period	10.62	10.71	10.99	10.17	11.48	11.92

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series S						
Net assets, beginning of period	9.41	9.66	8.94	10.03	10.40	10.15
Increase (decrease) from operations:						
Total revenue	0.28	0.56	0.57	0.64	0.66	0.67
Total expenses	—	—	—	—	—	—
Realized gains (losses) for the period	(0.59)	1.14	0.54	(0.91)	(0.32)	0.11
Unrealized gains (losses) for the period	0.52	(1.24)	0.19	(0.16)	(0.07)	0.30
Total increase (decrease) from operations²	0.21	0.46	1.30	(0.43)	0.27	1.08
Distributions:						
From net investment income (excluding dividends)	(0.29)	(0.60)	(0.56)	(0.65)	(0.65)	(0.56)
From dividends	—	—	—	—	—	(0.01)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.29)	(0.60)	(0.56)	(0.65)	(0.65)	(0.57)
Net assets, end of period	9.33	9.41	9.66	8.94	10.03	10.40
Series SC						
Net assets, beginning of period	9.74	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.29	0.61	n/a	n/a	n/a	n/a
Total expenses	(0.08)	(0.16)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.61)	1.14	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.53	(1.35)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.13	0.24	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.22)	(0.46)	n/a	n/a	n/a	n/a
From dividends	—	—	n/a	n/a	n/a	n/a
From capital gains	—	—	n/a	n/a	n/a	n/a
Return of capital	—	—	n/a	n/a	n/a	n/a
Total annual distributions³	(0.22)	(0.46)	n/a	n/a	n/a	n/a
Net assets, end of period	9.66	9.74	n/a	n/a	n/a	n/a



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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series S6						
Net assets, beginning of period	14.30	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.43	0.90	n/a	n/a	n/a	n/a
Total expenses	(0.12)	(0.24)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.89)	1.71	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.78	(2.01)	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	0.20	0.36	n/a	n/a	n/a	n/a
Distributions:						
From net investment income (excluding dividends)	(0.33)	(0.63)	n/a	n/a	n/a	n/a
From dividends	—	—	n/a	n/a	n/a	n/a
From capital gains	—	—	n/a	n/a	n/a	n/a
Return of capital	(0.11)	(0.37)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.44)	(1.00)	n/a	n/a	n/a	n/a
Net assets, end of period	14.06	14.30	n/a	n/a	n/a	n/a
Series T6						
Net assets, beginning of period	12.21	12.85	12.15	13.87	14.69	15.00
Increase (decrease) from operations:						
Total revenue	0.37	0.78	0.76	0.89	0.92	0.86
Total expenses	(0.11)	(0.24)	(0.24)	(0.25)	(0.30)	(0.28)
Realized gains (losses) for the period	(0.77)	1.43	0.79	(1.79)	(0.41)	0.16
Unrealized gains (losses) for the period	0.67	(1.73)	0.26	(0.23)	(0.10)	0.38
Total increase (decrease) from operations²	0.16	0.24	1.57	(1.38)	0.11	1.12
Distributions:						
From net investment income (excluding dividends)	(0.27)	(0.54)	(0.54)	(0.62)	(0.63)	(0.45)
From dividends	—	—	—	—	—	(0.01)
From capital gains	—	—	—	—	—	—
Return of capital	(0.11)	(0.31)	(0.27)	(0.24)	(0.29)	(0.41)
Total annual distributions³	(0.38)	(0.85)	(0.81)	(0.86)	(0.92)	(0.87)
Net assets, end of period	12.00	12.21	12.85	12.15	13.87	14.69

RATIOS AND SUPPLEMENTAL DATA

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series A						
Total net asset value (\$000)¹	10,233	12,460	68,356	95,866	123,040	153,838
Securities outstanding (000)¹	966	1,167	6,236	9,439	10,803	13,018
Management expense ratio (%)²	1.86	1.85	1.88	1.88	2.05	2.19
Management expense ratio before waivers or absorptions (%)²	1.86	1.85	1.88	1.88	2.05	2.19
Trading expense ratio (%)³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%)⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	10.59	10.67	10.96	10.16	11.39	11.82
Series D						
Total net asset value (\$000)¹	12	12	17	13	2	1
Securities outstanding (000)¹	1	1	2	2	0.16	0.10
Management expense ratio (%)²	1.28	1.31	1.26	1.31	1.46	1.64
Management expense ratio before waivers or absorptions (%)²	1.28	1.31	1.26	1.31	1.46	1.64
Trading expense ratio (%)³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%)⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	8.97	9.04	9.28	8.53	9.58	10.03
Series E						
Total net asset value (\$000)¹	n/a	n/a	48	43	347	356
Securities outstanding (000)¹	n/a	n/a	5	4	32	32
Management expense ratio (%)²	n/a	n/a	1.13	1.08	1.10	1.12
Management expense ratio before waivers or absorptions (%)²	n/a	n/a	1.13	1.08	1.10	1.12
Trading expense ratio (%)³	n/a	n/a	0.01	0.00	0.01	0.01
Portfolio turnover rate (%)⁴	n/a	n/a	54.21	32.54	36.40	48.75
Net asset value per security (\$)	n/a	n/a	10.38	9.60	10.76	11.17

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series F						
Total net asset value (\$000) ¹	9,603	7,185	9,687	20,703	31,502	28,517
Securities outstanding (000) ¹	896	665	871	2,016	2,731	2,385
Management expense ratio (%) ²	0.91	1.00	0.99	1.00	1.18	1.38
Management expense ratio before waivers or absorptions (%) ²	0.91	1.00	0.99	1.00	1.18	1.38
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	10.72	10.80	11.12	10.27	11.53	11.96

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series F6						
Total net asset value (\$000) ¹	274	138	524	672	4,311	1,069
Securities outstanding (000) ¹	22	11	39	53	303	72
Management expense ratio (%) ²	0.90	0.99	0.98	1.01	1.14	1.37
Management expense ratio before waivers or absorptions (%) ²	0.90	0.99	0.98	1.01	1.14	1.37
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	12.70	12.85	13.42	12.58	14.25	14.93

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series F8						
Total net asset value (\$000) ¹	47	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	3	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.91	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.99	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.02	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.85	n/a	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series FB						
Total net asset value (\$000) ¹	13	52	67	56	n/a	n/a
Securities outstanding (000) ¹	1	5	7	6	n/a	n/a
Management expense ratio (%) ²	1.00	1.01	1.00	1.05	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.00	1.01	1.00	1.05	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	n/a	n/a
Net asset value per security (\$)	9.95	10.03	10.30	9.51	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series FB5						
Total net asset value (\$000) ¹	27	27	1	1	n/a	n/a
Securities outstanding (000) ¹	2	2	–	–	n/a	n/a
Management expense ratio (%) ²	1.01	1.06	1.07	1.04	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.01	1.06	1.07	1.04	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	n/a	n/a
Net asset value per security (\$)	14.64	14.75	15.24	14.16	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series I						
Total net asset value (\$000) ¹	550	544	588	628	n/a	n/a
Securities outstanding (000) ¹	59	58	61	70	n/a	n/a
Management expense ratio (%) ²	1.37	1.37	1.37	1.37	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.37	1.37	1.37	1.37	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	n/a	n/a
Net asset value per security (\$)	9.37	9.44	9.69	8.97	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series J						
Total net asset value (\$000) ¹	135	241	3,215	4,004	4,093	5,089
Securities outstanding (000) ¹	14	24	314	422	385	462
Management expense ratio (%) ²	1.65	1.64	1.73	1.74	1.74	1.75
Management expense ratio before waivers or absorptions (%) ²	1.65	1.64	1.73	1.74	1.74	1.75
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	9.89	9.96	10.23	9.48	10.63	11.03

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O						
Total net asset value (\$000) ¹	1,171	1,595	1,628	1,915	56,576	40,951
Securities outstanding (000) ¹	112	152	151	194	5,180	3,621
Management expense ratio (%) ²	0.01	0.01	–	0.01	–	–
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	–	0.01	–	–
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	10.41	10.49	10.78	9.88	10.92	11.31



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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series O6						
Total net asset value (\$000) ¹	1	1	1	1	n/a	n/a
Securities outstanding (000) ¹	–	–	–	–	n/a	n/a
Management expense ratio (%) ²	0.01	0.01	–	–	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	–	–	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	n/a	n/a
Net asset value per security (\$)	15.74	15.86	16.41	15.23	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PW						
Total net asset value (\$000) ¹	18,046	13,864	5,776	3,921	5,039	2,729
Securities outstanding (000) ¹	1,934	1,474	598	439	503	263
Management expense ratio (%) ²	1.42	1.41	1.42	1.43	1.43	1.43
Management expense ratio before waivers or absorptions (%) ²	1.42	1.41	1.42	1.43	1.43	1.43
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	9.33	9.40	9.66	8.93	10.03	10.38

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF						
Total net asset value (\$000) ¹	n/a	3,864	2,969	8,492	13,439	4,094
Securities outstanding (000) ¹	n/a	415	310	961	1,353	399
Management expense ratio (%) ²	n/a	0.89	0.87	0.89	0.88	0.88
Management expense ratio before waivers or absorptions (%) ²	n/a	0.89	0.87	0.89	0.88	0.88
Trading expense ratio (%) ³	n/a	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	n/a	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	n/a	9.30	9.56	8.84	9.93	10.27

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF6						
Total net asset value (\$000) ¹	n/a	247	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	n/a	17	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	n/a	0.87	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	0.87	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	n/a	0.01	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	45.77	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	14.39	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF8						
Total net asset value (\$000) ¹	n/a	453	475	228	1	61
Securities outstanding (000) ¹	n/a	38	37	19	0.07	4
Management expense ratio (%) ²	n/a	0.91	0.91	0.91	0.88	0.87
Management expense ratio before waivers or absorptions (%) ²	n/a	0.91	0.91	0.91	0.88	0.87
Trading expense ratio (%) ³	n/a	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	n/a	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	n/a	11.99	12.77	12.20	14.09	15.05

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF8						
Total net asset value (\$000) ¹	59	19	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	6	2	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.84	0.85	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.84	0.85	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.66	9.73	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF85						
Total net asset value (\$000) ¹	1	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.91	0.91	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.91	0.91	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.46	14.55	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWF6						
Total net asset value (\$000) ¹	688	317	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	49	22	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	1.45	1.46	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.45	1.46	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.10	14.32	n/a	n/a	n/a	n/a



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	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWX						
Total net asset value (\$000) ¹	396	388	363	358	495	102
Securities outstanding (000) ¹	43	42	38	41	50	10
Management expense ratio (%) ²	0.01	0.01	–	0.01	–	0.01
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	–	0.01	–	0.01
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	9.18	9.25	9.51	8.79	9.87	10.20

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series PWX8						
Total net asset value (\$000) ¹	276	286	321	297	312	n/a
Securities outstanding (000) ¹	23	23	24	24	22	n/a
Management expense ratio (%) ²	0.01	0.01	–	0.01	–	n/a
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	–	0.01	–	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	n/a
Net asset value per security (\$)	12.17	12.40	13.09	12.39	14.21	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series R						
Total net asset value (\$000) ¹	55,258	68,712	66,390	67,760	278,134	388,377
Securities outstanding (000) ¹	5,205	6,418	6,040	6,662	24,233	32,592
Management expense ratio (%) ²	0.01	0.01	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	–	–	–	–
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	10.62	10.70	10.99	10.17	11.48	11.92

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series S						
Total net asset value (\$000) ¹	115,302	120,049	259,066	243,634	241,939	188,201
Securities outstanding (000) ¹	12,359	12,759	26,805	27,262	24,114	18,096
Management expense ratio (%) ²	0.03	0.03	0.02	0.03	0.02	0.02
Management expense ratio before waivers or absorptions (%) ²	0.03	0.03	0.02	0.03	0.02	0.02
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	9.33	9.40	9.66	8.94	10.03	10.40

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series SC						
Total net asset value (\$000) ¹	18,350	29,559	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	1,900	3,035	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	1.61	1.61	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.61	1.61	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.66	9.73	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series S6						
Total net asset value (\$000) ¹	2,185	2,659	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	155	186	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	1.62	1.62	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.62	1.62	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	13.29	45.77	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.06	14.29	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Series T6						
Total net asset value (\$000) ¹	2,729	3,622	8,961	12,287	3,829	4,982
Securities outstanding (000) ¹	227	297	698	1,011	276	339
Management expense ratio (%) ²	1.88	1.87	1.91	1.91	2.09	2.22
Management expense ratio before waivers or absorptions (%) ²	1.88	1.87	1.91	1.91	2.09	2.22
Trading expense ratio (%) ³	0.02	0.01	0.01	0.00	0.01	0.01
Portfolio turnover rate (%) ⁴	13.29	45.77	54.21	32.54	36.40	48.75
Net asset value per security (\$)	12.00	12.21	12.85	12.15	13.87	14.69



MACKENZIE
Investments

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

FIXED INCOME FUND

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie in part to pay Putnam Advisory Company LLC, an affiliate of Mackenzie, for investment advisory services, including managing the investment portfolio, providing investment analysis and recommendations, making investment decisions and making brokerage arrangements for the purchase and sale of the investment portfolio. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 29% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.



MACKENZIE
Investments

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

FIXED INCOME FUND

Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation May 20, 2009

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A and Series T6 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T6) under the redemption charge and low-load purchase options. Investors in Series T6 securities also want to receive a regular monthly cash flow of 6% per year.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F, Series F6 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F6 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F6 and Series F8 securities also want to receive a regular monthly cash flow of 6% and 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O6 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O6 securities also want to receive a monthly cash flow of 6% per year.

Series PW and Series PWT6 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT6 securities also want to receive a monthly cash flow of 6% per year.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX8 securities also want to receive a monthly cash flow of 8% per year.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series S securities are offered to the Related Insurance Companies and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series SC and Series S6 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series S6) under the sales charge purchase option. Investors in Series S6 securities also want to receive a regular monthly cash flow of 6% per year.

Series E and Series J securities are no longer available for sale.

Series I securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series PWF, Series PWF6 and Series PWF8 securities are no longer available for sale. Effective June 1, 2018, Series PWF, Series PWF6 and Series PWF8 securities were consolidated into Series F, Series F6 and Series F8 securities, respectively.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option and various low-load purchase options. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

FIXED INCOME FUND

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	June 18, 2009	1.45% ⁽⁴⁾	0.20%	10.59	10.67
Series D	March 19, 2014	1.00%	0.15%	8.97	9.04
Series E	None issued ⁽⁶⁾	0.85%	0.15%	—	—
Series F	June 19, 2009	0.65% ⁽⁷⁾	0.15%	10.72	10.80
Series F6	May 24, 2013	0.65% ⁽⁷⁾	0.15%	12.70	12.85
Series F8	June 1, 2018	0.65%	0.15%	14.85	—
Series FB	October 26, 2015	0.75%	0.20%	9.95	10.03
Series FB5	October 26, 2015	0.75%	0.20%	14.64	14.75
Series I	June 26, 2015	1.10%	0.20%	9.37	9.44
Series J	March 18, 2010	1.35% ⁽⁵⁾	0.15%	9.89	9.96
Series O	September 23, 2009	— ⁽¹⁾	—*	10.41	10.49
Series O6	January 12, 2016	— ⁽¹⁾	—*	15.74	15.86
Series PW	October 11, 2013	1.15%	0.15%	9.33	9.40
Series PWF	None issued ⁽⁸⁾	0.65%	0.15%	—	9.30
Series PWF6	None issued ⁽⁹⁾	0.65%	0.15%	—	14.39
Series PWF8	None issued ⁽³⁾	0.65%	0.15%	—	11.99
Series PWFB	April 3, 2017	0.65%	0.15%	9.66	9.73
Series PWFB5	April 3, 2017	0.65%	0.15%	14.46	14.55
Series PWT6	April 3, 2017	1.15%	0.15%	14.10	14.32
Series PWX	October 28, 2013	— ⁽²⁾	— ⁽²⁾	9.18	9.25
Series PWX8	July 28, 2014	— ⁽²⁾	— ⁽²⁾	12.17	12.40
Series R	June 22, 2009	—*	—*	10.62	10.70
Series S	December 7, 2012	— ⁽¹⁾	0.02%	9.33	9.40
Series SC	April 3, 2017	1.25%	0.20%	9.66	9.73
Series S6	April 3, 2017	1.25%	0.20%	14.06	14.29
Series T6	May 10, 2013	1.45% ⁽⁴⁾	0.20%	12.00	12.21

* Not applicable.

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) The series' original start date was March 21, 2014. All securities in the series were consolidated into Series F8 on June 1, 2018.

(4) Prior to April 3, 2017, the management fee for this series was charged to the Fund at a rate of 1.50%.

(5) Prior to April 3, 2017, the management fee for Series J was charged to the Fund at a rate of 1.45%.

(6) The series' original start date was August 22, 2011. All securities in the series were redeemed on April 13, 2017.

(7) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.75%.

(8) The series' original start date was October 22, 2013. All securities in the series were consolidated into Series F on June 1, 2018.

(9) The series' original start date was April 3, 2017. All securities in the series were consolidated into Series F6 on June 1, 2018.