

MACKENZIE CONSERVATIVE INCOME ETF PORTFOLIO

MANAGED ASSET PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Bonds	65.3
Equities	26.6
Other assets (liabilities)	4.4
Cash and short-term investments	3.4
Exchange-traded funds/notes	0.3

Effective Regional Allocation	% of NAV
Canada	54.5
United States	25.8
Other assets (liabilities)	4.4
Other	4.0
Cash and short-term investments	3.4
United Kingdom	2.1
Japan	1.3
France	0.6
Netherlands	0.6
Germany	0.5
Australia	0.5
Luxembourg	0.5
Hong Kong	0.4
Brazil	0.4
Belgium	0.4
China	0.3
Switzerland	0.3

Effective Sector Allocation	% of NAV
Corporate bonds	41.5
Provincial bonds	11.0
Federal bonds	9.5
Financials	5.6
Other assets (liabilities)	4.4
Other	3.6
Consumer discretionary	3.5
Energy	3.4
Cash and short-term investments	3.4
Materials	2.4
Industrials	2.3
Health care	2.2
Information technology	2.1
Consumer staples	2.0
Term loans	2.0
Utilities	1.1

Effective Net Currency Exposure	% of NAV
Canadian dollar	84.5
U.S. dollar	8.9
British pound	3.1
Other	2.2
Hong Kong dollar	0.7
Euro	0.6

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Holdings

Issuer/Underlying Fund	% of NAV
Mackenzie Canadian Aggregate Bond Index ETF	22.6
Mackenzie Core Plus Canadian Fixed Income ETF	21.3
Mackenzie Canadian Equity Index ETF	13.3
Mackenzie Global High Yield Fixed Income ETF	12.1
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	8.4
Mackenzie Maximum Diversification US Index ETF	7.3
Mackenzie Canadian All Corporate Bond Index ETF	5.1
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	4.2
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	3.6
Mackenzie Maximum Diversification Emerging Markets Index ETF	1.5
Cash and short-term investments	0.5

Top long positions as a percentage of total net asset value	99.9
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Total net asset value of the Fund	\$3.7 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments