

MACKENZIE MONTHLY INCOME CONSERVATIVE PORTFOLIO

MANAGED ASSET PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Bonds	57.0
<i>Bonds</i>	56.9
<i>Purchased options</i>	0.1
Equities	33.7
<i>Equities</i>	33.2
<i>Purchased options</i>	0.5
Cash and short-term investments	6.7
Commodities	2.0
Exchange-traded funds/notes	0.6

Effective Regional Allocation	% of NAV
United States	44.9
Canada	39.3
Cash and short-term investments	6.7
United Kingdom	2.6
Germany	1.1
France	1.0
Other	0.9
Australia	0.7
Japan	0.6
Netherlands	0.4
Switzerland	0.3
Belgium	0.3
Hong Kong	0.3
Brazil	0.3
Bahamas	0.3
China	0.2
Sweden	0.1

Effective Sector Allocation	% of NAV
Corporate bonds	21.5
Federal bonds	16.0
Term loans	8.1
Cash and short-term investments	6.7
Financials	6.7
Foreign government bonds	6.1
Information technology	6.0
Provincial bonds	4.4
Consumer discretionary	4.0
Other	3.8
Health care	3.7
Industrials	3.2
Energy	3.1
Consumer staples	2.2
Commodities	2.0
Utilities	1.3
Materials	1.2

Effective Net Currency Exposure	% of NAV
Canadian dollar	76.6
U.S. dollar	19.7
Other	2.6
Euro	1.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Holdings

Issuer/Underlying Fund	% of NAV
Mackenzie Global Equity Income Fund Series R	33.3
Mackenzie Unconstrained Fixed Income Fund Series R	28.9
Mackenzie Canadian Bond Fund Series R	21.2
Mackenzie Sovereign Bond Fund Series R	12.3
Mackenzie Gold Bullion Class Series R	2.0
Mackenzie Global Inflation-Linked Fund Series R	1.8
Cash and short-term investments	0.0

Top long positions as a percentage of total net asset value	99.5
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Total net asset value of the Fund	\$239.1 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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