

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2018

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at www.sedar.com. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Mackenzie Financial Corporation, the Manager of the Fund, appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF FINANCIAL POSITION

*In thousands (except per security figures)
As at*

	Sep. 30 2018	Mar. 31 2018 (Audited)		Sep. 30 2018	Mar. 31 2018 (Audited)
	\$	\$		\$	\$
ASSETS					
Current assets					
Investments at fair value	2,062,872	2,014,726	Series S	1,178	1,004
Cash and cash equivalents	239,721	256,711	Series T6	2,408	3,647
Accrued interest receivable	6	4	Series T8	784	898
Dividends receivable	63	8	Series LB	321,048	320,802
Accounts receivable for investments sold	–	–	Series LM	82,107	92,054
Accounts receivable for securities issued	622	1,435	Series LW	202,957	195,464
Due from manager	1	38	Series LW6	66,732	69,904
Margin on futures contracts	7,870	16,564	Series LX	11,413	11,749
Unrealized gains on derivative contracts	16,400	24,341	Net assets attributable to securityholders per security (note 3)		
Total assets	2,327,555	2,313,827	Series A	15.42	15.21
LIABILITIES					
Current liabilities					
Accounts payable for investments purchased	25	2	Series AR	12.65	12.48
Accounts payable for securities redeemed	1,600	2,227	Series B	11.32	11.17
Due to manager	–	216	Series C	11.44	11.29
Unrealized losses on derivative contracts	10,876	26,838	Series D	10.67	10.48
Total liabilities	12,501	29,283	Series F	15.86	15.54
Net assets attributable to securityholders	2,315,054	2,284,544	Series F6	12.85	12.99
Net assets attributable to securityholders per series (note 3)					
Series A	519,085	614,137	Series FB	10.68	10.48
Series AR	92,522	82,709	Series FB5	13.85	13.94
Series B	9,669	12,436	Series G	13.77	13.54
Series C	14,084	15,981	Series I	15.02	14.78
Series D	407	242	Series J	15.16	14.93
Series F	55,634	26,146	Series O	20.53	20.02
Series F6	2,902	545	Series O6	14.41	14.48
Series FB	681	1,159	Series PW	11.51	11.35
Series FB5	12	14	Series PWF	–	11.54
Series G	2,571	2,444	Series PWF6	–	14.24
Series I	134	136	Series PWFB	10.24	10.03
Series J	1,321	1,668	Series PWFB5	14.38	14.43
Series O	13,304	12,903	Series PWT6	13.88	14.10
Series O6	80	78	Series PWT8	13.57	13.94
Series PW	390,739	281,619	Series PWX	11.90	11.60
Series PWF	–	26,567	Series R	10.76	10.71
Series PWF6	–	1,654	Series S	12.09	12.04
Series PWFB	5,758	1,861	Series T6	12.72	12.94
Series PWFB5	1	1	Series T8	10.92	11.23
Series PWT6	2,985	2,200	Series LB	12.06	11.91
Series PWT8	935	817	Series LM	8.58	8.73
Series PWX	22,176	24,966	Series LW	9.88	9.74
Series R	491,427	478,739	Series LW6	14.08	14.32
			Series LX	12.45	12.67

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended September 30 (note 1)
In thousands (except per security figures)

	2018	2017		2018	2017
	\$	\$		\$	\$
Income			Series PWFB5	–	–
Dividends	8,787	5,072	Series PWT6	28	(7)
Interest income	26,243	21,558	Series PWT8	11	(4)
Other changes in fair value of investments and other net assets			Series PWX	528	266
Net realized gain (loss)	6,064	15,906	Series R	12,107	5,116
Net unrealized gain (loss)	16,596	(18,438)	Series S	26	6
Securities lending income	49	2	Series T6	50	2
Fee rebate income	51	–	Series T8	14	–
Total income (loss)	57,790	24,100	Series LB	4,266	(558)
			Series LM	1,203	128
Expenses (note 6)			Series LW	2,784	–
Management fees	17,777	16,619	Series LW6	979	–
Management fee rebates	(70)	(24)	Series LX	154	(10)
Administration fees	1,817	1,771	Increase (decrease) in net assets attributable to securityholders from operations per security		
Interest charges	15	7	Series A	0.24	0.01
Commissions and other portfolio transaction costs	168	157	Series AR	0.17	(0.01)
Independent Review Committee fees	4	4	Series B	0.17	–
Other	1	1	Series C	0.17	0.01
Expenses before amounts absorbed by Manager	19,712	18,535	Series D	0.17	0.05
Expenses absorbed by Manager	–	–	Series F	0.25	0.08
Net expenses	19,712	18,535	Series F6	0.16	0.14
Increase (decrease) in net assets attributable to securityholders from operations before tax	38,078	5,565	Series FB	0.33	(0.03)
Foreign withholding taxes	61	85	Series FB5	0.26	0.08
Foreign income taxes paid (recovered)	–	–	Series G	0.22	0.04
Increase (decrease) in net assets attributable to securityholders from operations	38,017	5,480	Series I	0.24	0.04
Increase (decrease) in net assets attributable to securityholders from operations per series			Series J	0.26	0.03
Series A	8,652	213	Series O	0.51	0.24
Series AR	1,174	(32)	Series O6	0.36	–
Series B	165	6	Series PW	0.13	–
Series C	224	14	Series PWF	0.17	0.06
Series D	5	1	Series PWF6	0.21	0.06
Series F	707	107	Series PWFB	0.16	0.12
Series F6	24	3	Series PWFB5	0.31	0.08
Series FB	28	(2)	Series PWT6	0.16	(0.08)
Series FB5	–	–	Series PWT8	0.18	(0.09)
Series G	41	6	Series PWX	0.28	0.13
Series I	2	1	Series R	0.27	0.12
Series J	24	3	Series S	0.30	0.20
Series O	334	107	Series T6	0.22	0.01
Series O6	3	–	Series T8	0.17	0.01
Series PW	3,995	15	Series LB	0.16	(0.02)
Series PWF	394	94	Series LM	0.12	0.01
Series PWF6	27	–	Series LW	0.14	–
Series PWFB	68	5	Series LW6	0.20	–
			Series LX	0.17	(0.01)

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CHANGES IN FINANCIAL POSITION

For the periods ended September 30 (note 1)
In thousands

	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	Series A		Series AR		Series B		Series C		Series D	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	614,137	735,399	82,709	61,682	12,436	17,051	15,981	21,974	242	141
Increase (decrease) in net assets from operations	8,652	213	1,174	(32)	165	6	224	14	5	1
Distributions paid to securityholders:										
Investment income	-	-	-	-	-	-	-	-	-	-
Capital gains	-	-	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-	-	-
Management fee rebates	-	-	-	-	-	-	-	-	-	-
Total distributions paid to securityholders	-	-	-	-	-	-	-	-	-	-
Security transactions:										
Proceeds from securities issued	70,188	75,562	11,187	9,989	127	468	191	428	181	1
Reinvested distributions	-	-	-	-	-	-	-	-	-	-
Payments on redemption of securities	(173,892)	(203,979)	(2,548)	(1,264)	(3,059)	(4,200)	(2,312)	(4,991)	(21)	-
Total security transactions	(103,704)	(128,417)	8,639	8,725	(2,932)	(3,732)	(2,121)	(4,563)	160	1
Total increase (decrease) in net assets	(95,052)	(128,204)	9,813	8,693	(2,767)	(3,726)	(1,897)	(4,549)	165	2
End of period	519,085	607,195	92,522	70,375	9,669	13,325	14,084	17,425	407	143

Increase (decrease) in fund securities (note 7):	Securities		Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period	40,377	48,283	6,627	4,936	1,113	1,523	1,416	1,944	23	14
Issued	4,567	4,937	886	796	11	41	17	38	17	-
Reinvested distributions	-	-	-	-	-	-	-	-	-	-
Redeemed	(11,277)	(13,359)	(201)	(101)	(270)	(373)	(202)	(441)	(2)	-
Securities outstanding – end of period	33,667	39,861	7,312	5,631	854	1,191	1,231	1,541	38	14

	Series F		Series F6		Series FB		Series FB5		Series G	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	26,146	21,929	545	582	1,159	207	14	13	2,444	2,002
Increase (decrease) in net assets from operations	707	107	24	3	28	(2)	-	-	41	6
Distributions paid to securityholders:										
Investment income	-	-	(24)	(2)	-	-	-	-	-	-
Capital gains	-	-	-	-	-	-	-	-	-	-
Return of capital	-	-	(41)	(9)	-	-	-	-	-	-
Management fee rebates	-	-	-	-	-	-	-	-	-	-
Total distributions paid to securityholders	-	-	(65)	(11)	-	-	-	-	-	-
Security transactions:										
Proceeds from securities issued	36,459	7,334	2,701	305	1,222	366	1	-	108	265
Reinvested distributions	-	-	19	-	-	-	-	-	-	-
Payments on redemption of securities	(7,678)	(7,552)	(322)	(373)	(1,728)	(263)	(3)	-	(22)	(59)
Total security transactions	28,781	(218)	2,398	(68)	(506)	103	(2)	-	86	206
Total increase (decrease) in net assets	29,488	(111)	2,357	(76)	(478)	101	(2)	-	127	212
End of period	55,634	21,818	2,902	506	681	308	12	13	2,571	2,214

Increase (decrease) in fund securities (note 7):	Securities		Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period	1,682	1,416	42	43	111	20	1	1	180	148
Issued	2,312	470	208	22	115	34	-	-	9	19
Reinvested distributions	-	-	1	-	-	-	-	-	-	-
Redeemed	(486)	(485)	(25)	(27)	(162)	(25)	-	-	(2)	(4)
Securities outstanding – end of period	3,508	1,401	226	38	64	29	1	1	187	163

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

For the periods ended September 30 (note 1)
In thousands

	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	Series I		Series J		Series O		Series O6		Series PW	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	136	139	1,668	2,112	12,903	9,206	78	–	281,619	114,065
Increase (decrease) in net assets from operations	2	1	24	3	334	107	3	–	3,995	15
Distributions paid to securityholders:										
Investment income	–	–	–	–	–	–	(2)	–	–	–
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–	(1)	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–	(34)	(22)
Total distributions paid to securityholders	–	–	–	–	–	–	(3)	–	(34)	(22)
Security transactions:										
Proceeds from securities issued	–	–	–	–	1,006	681	–	–	137,574	160,576
Reinvested distributions	–	–	–	–	–	–	2	–	15	22
Payments on redemption of securities	(4)	(4)	(371)	(114)	(939)	(995)	–	–	(32,430)	(19,417)
Total security transactions	(4)	(4)	(371)	(114)	67	(314)	2	–	105,159	141,181
Total increase (decrease) in net assets	(2)	(3)	(347)	(111)	401	(207)	2	–	109,120	141,174
End of period	134	136	1,321	2,001	13,304	8,999	80	–	390,739	255,239

Increase (decrease) in fund securities (note 7):	Securities		Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period	9	9	112	142	644	464	5	–	24,819	10,044
Issued	–	–	–	–	50	34	–	–	11,941	14,109
Reinvested distributions	–	–	–	–	–	–	1	–	1	2
Redeemed	–	–	(25)	(8)	(46)	(50)	–	–	(2,824)	(1,699)
Securities outstanding – end of period	9	9	87	134	648	448	6	–	33,937	22,456

	Series PWF		Series PWF6		Series PWF6B		Series PWF6B5		Series PWF6B6	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	26,567	13,059	1,654	–	1,861	–	1	–	2,200	–
Increase (decrease) in net assets from operations	394	94	27	–	68	5	–	–	28	(7)
Distributions paid to securityholders:										
Investment income	–	–	(4)	(1)	–	–	–	–	(12)	(2)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(14)	(4)	–	–	–	–	(67)	(37)
Management fee rebates	(3)	(2)	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(3)	(2)	(18)	(5)	–	–	–	–	(79)	(39)
Security transactions:										
Proceeds from securities issued	2,825	9,432	187	188	3,974	919	–	1	2,159	1,631
Reinvested distributions	–	2	6	–	–	–	–	–	52	22
Payments on redemption of securities	(29,783)	(2,024)	(1,856)	–	(145)	(2)	–	–	(1,375)	(153)
Total security transactions	(26,958)	7,410	(1,663)	188	3,829	917	–	1	836	1,500
Total increase (decrease) in net assets	(26,567)	7,502	(1,654)	183	3,897	922	–	1	785	1,454
End of period	–	20,561	–	183	5,758	922	1	1	2,985	1,454

Increase (decrease) in fund securities (note 7):	Securities		Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period	2,303	1,137	116	–	185	–	–	–	156	–
Issued	244	817	14	13	391	92	–	–	153	109
Reinvested distributions	–	–	–	–	–	–	–	–	4	1
Redeemed	(2,547)	(175)	(130)	–	(14)	–	–	–	(98)	(10)
Securities outstanding – end of period	–	1,779	–	13	562	92	–	–	215	100

The accompanying notes are an integral part of these financial statements.



SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

For the periods ended September 30 (note 1)
In thousands

	2018	2017	2018	2017	2018	2017	2018	2017
	Series PWT8		Series PWX		Series R		Series S	
	\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS								
Beginning of period	817	–	24,966	23,191	478,739	441,320	1,004	32
Increase (decrease) in net assets from operations	11	(4)	528	266	12,107	5,116	26	6
Distributions paid to securityholders:								
Investment income	(4)	(1)	–	–	(9,979)	(4,362)	(22)	(5)
Capital gains	–	–	–	–	–	–	–	–
Return of capital	(33)	(22)	–	–	–	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(37)	(23)	–	–	(9,979)	(4,362)	(22)	(5)
Security transactions:								
Proceeds from securities issued	133	640	1,575	1,920	20,559	31,596	205	730
Reinvested distributions	15	15	–	–	–	–	22	5
Payments on redemption of securities	(4)	–	(4,893)	(1,586)	(9,999)	(10,464)	(57)	(15)
Total security transactions	144	655	(3,318)	334	10,560	21,132	170	720
Total increase (decrease) in net assets	118	628	(2,790)	600	12,688	21,886	174	721
End of period	935	628	22,176	23,791	491,427	463,206	1,178	753

	Securities		Securities		Securities		Securities	
Increase (decrease) in fund securities (note 7):								
Securities outstanding – beginning of period	59	–	2,152	2,017	44,683	41,420	83	3
Issued	9	43	132	166	1,909	2,943	17	61
Reinvested distributions	1	1	–	–	–	–	2	–
Redeemed	–	–	(420)	(137)	(928)	(973)	(5)	(1)
Securities outstanding – end of period	69	44	1,864	2,046	45,664	43,390	97	63

	Series T6		Series T8		Series LB		Series LM	
	\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS								
Beginning of period	3,647	4,237	898	1,430	320,802	367,315	92,054	210,504
Increase (decrease) in net assets from operations	50	2	14	–	4,266	(558)	1,203	128
Distributions paid to securityholders:								
Investment income	(11)	(4)	(3)	(1)	–	–	(292)	(183)
Capital gains	–	–	–	–	–	–	–	–
Return of capital	(77)	(95)	(31)	(41)	–	–	(2,373)	(5,683)
Management fee rebates	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(88)	(99)	(34)	(42)	–	–	(2,665)	(5,866)
Security transactions:								
Proceeds from securities issued	1,547	446	108	383	37,974	100,033	223	427
Reinvested distributions	47	53	26	25	–	–	2,663	5,864
Payments on redemption of securities	(2,795)	(1,424)	(228)	(839)	(41,994)	(25,070)	(11,371)	(28,164)
Total security transactions	(1,201)	(925)	(94)	(431)	(4,020)	74,963	(8,485)	(21,873)
Total increase (decrease) in net assets	(1,239)	(1,022)	(114)	(473)	246	74,405	(9,947)	(27,611)
End of period	2,408	3,215	784	957	321,048	441,720	82,107	182,893

	Securities		Securities		Securities		Securities	
Increase (decrease) in fund securities (note 7):								
Securities outstanding – beginning of period	282	308	80	116	26,945	30,802	10,548	22,684
Issued	119	33	10	32	3,158	8,338	25	46
Reinvested distributions	4	4	2	2	–	–	306	641
Redeemed	(216)	(104)	(20)	(69)	(3,491)	(2,091)	(1,305)	(3,057)
Securities outstanding – end of period	189	241	72	81	26,612	37,049	9,574	20,314

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

For the periods ended September 30 (note 1)
In thousands

	2018	2017	2018	2017	2018	2017	2018	2017
	Series LW		Series LW6		Series LX		Total	
	\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS								
Beginning of period	195,464	–	69,904	–	11,749	17,174	2,284,544	2,064,764
Increase (decrease) in net assets from operations	2,784	–	979	–	154	(10)	38,017	5,480
Distributions paid to securityholders:								
Investment income	–	–	(283)	–	(39)	(18)	(10,675)	(4,579)
Capital gains	–	–	–	–	–	–	–	–
Return of capital	–	–	(1,846)	–	(316)	(517)	(4,799)	(6,408)
Management fee rebates	(24)	–	(9)	–	–	–	(70)	(24)
Total distributions paid to securityholders	(24)	–	(2,138)	–	(355)	(535)	(15,544)	(11,011)
Security transactions:								
Proceeds from securities issued	23,651	–	2,759	–	1,200	3,532	360,024	407,853
Reinvested distributions	13	–	2,121	–	353	522	5,354	6,530
Payments on redemption of securities	(18,931)	–	(6,893)	–	(1,688)	(2,455)	(357,341)	(315,407)
Total security transactions	4,733	–	(2,013)	–	(135)	1,599	8,037	98,976
Total increase (decrease) in net assets	7,493	–	(3,172)	–	(336)	1,054	30,510	93,445
End of period	202,957	–	66,732	–	11,413	18,228	2,315,054	2,158,209
Increase (decrease) in fund securities (note 7):								
Securities outstanding – beginning of period	20,061	–	4,882	–	927	1,275		
Issued	2,403	–	193	–	96	263		
Reinvested distributions	1	–	149	–	28	39		
Redeemed	(1,919)	–	(483)	–	(134)	(183)		
Securities outstanding – end of period	20,546	–	4,741	–	917	1,394		

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CASH FLOWS

For the periods ended September 30 (note 1)
In thousands

	2018	2017
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	38,017	5,480
Adjustments for:		
Net realized loss (gain) on investments	(15,482)	(15,906)
Change in net unrealized loss (gain) on investments	(17,257)	18,438
Purchase of investments	(260,386)	(568,081)
Proceeds from sale and maturity of investments	237,228	477,541
Change in accrued interest receivable	(2)	1
Change in dividends receivable	(55)	(8)
Change in due from manager	37	17
Change in due to manager	(216)	–
Change in margin on futures contracts	8,694	(3,890)
Net cash from operating activities	(9,422)	(86,408)
Cash flows from financing activities		
Proceeds from securities issued	210,282	238,874
Payments on redemption of securities	(207,413)	(146,351)
Distributions paid net of reinvestments	(10,190)	(4,481)
Net cash from financing activities	(7,321)	88,042
Net increase (decrease) in cash and cash equivalents	(16,743)	1,634
Cash and cash equivalents at beginning of period	256,711	159,262
Effect of exchange rate fluctuations on cash and cash equivalents	(247)	85
Cash and cash equivalents at end of period	239,721	160,981
Cash	716	1,559
Cash equivalents	239,005	159,422
Cash and cash equivalents at end of period	239,721	160,981
Supplementary disclosures on cash flow from operating activities:		
Dividends received	8,732	5,064
Foreign taxes paid	61	85
Interest received	26,241	21,559
Interest paid	15	7

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SCHEDULE OF INVESTMENTS

As at September 30, 2018

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000s)	Fair Value (\$ 000s)
EXCHANGE-TRADED FUNDS/NOTES					
iShares MSCI EAFE Small Cap Index Fund ETF	Multi-Country Index Funds	Exchange-Traded Funds/Notes	94,000	7,912	7,566
Mackenzie Maximum Diversification Canada Index ETF	Canada	Exchange-Traded Funds/Notes	663,800	14,197	14,710
ProShares Short VIX Short-Term Futures ETF	United States	Exchange-Traded Funds/Notes	45,975	2,909	3,511
SPDR Barclays Capital High Yield Bond ETF	United States	Exchange-Traded Funds/Notes	50	2	2
Total exchange-traded funds/notes				25,020	25,789
MUTUAL FUNDS					
Mackenzie Corporate Bond Fund Series R	Canada	Mutual Funds	7,281,099	63,438	64,185
Mackenzie Emerging Markets Large Cap Fund Series R	Canada	Mutual Funds	889,520	8,864	8,175
Mackenzie Emerging Markets Small Cap Fund Series R	Canada	Mutual Funds	713,979	7,124	6,321
Mackenzie Global Inflation-Linked Fund Series R	Canada	Mutual Funds	2,340,633	23,424	22,910
Mackenzie Multi-Strategy Absolute Return Fund Series R	Canada	Mutual Funds	6,984,661	69,380	69,622
Mackenzie Sovereign Bond Fund Series R	Canada	Mutual Funds	3,646,629	37,346	35,650
Symmetry Canadian Bond Fund Series R	Canada	Mutual Funds	66,044,914	662,365	657,536
Symmetry Canadian Equity Fund Series R	Canada	Mutual Funds	34,393,225	443,120	467,665
Symmetry Comprehensive Equity Fund Series R	Canada	Mutual Funds	27,416,863	286,325	327,629
Symmetry EAFE Equity Fund Series R	Canada	Mutual Funds	3,571,046	38,646	39,875
Symmetry Global Bond Fund Series R	Canada	Mutual Funds	18,115,387	177,800	172,294
Symmetry Low Volatility Fund Series R	Canada	Mutual Funds	704,106	9,167	10,293
Symmetry US Equity Fund Series R	Canada	Mutual Funds	10,764,118	125,451	154,928
Total mutual funds				1,952,450	2,037,083
Transaction costs				(161)	—
Total investments				1,977,309	2,062,872
Derivative instruments (see schedule of derivative instruments)					5,524
Cash and cash equivalents*					239,721
Other assets less liabilities					6,937
Total net assets					2,315,054

* Includes \$105,455 held in Mackenzie Canadian Money Market Fund Series R, a fund managed by Mackenzie.



MACKENZIE
Investments

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SUMMARY OF INVESTMENT PORTFOLIO

September 30, 2018	
Effective Portfolio Allocation	% of NAV
Equities	47.9
<i>Equities</i>	43.7
<i>Long futures</i>	4.2
<i>Short futures</i>	(0.0)
Bonds	46.2
<i>Bonds</i>	39.5
<i>Long futures</i>	6.7
<i>Short futures</i>	0.0
Cash and short-term investments*	2.8
Exchange-traded funds/notes	2.4
Other assets (liabilities)	0.7
Effective Regional Allocation	% of NAV
Canada	53.3
United States	27.3
Other	4.1
United Kingdom	3.6
Cash and short-term investments*	2.8
Germany	2.4
Japan	1.6
China	1.1
France	0.8
Other assets (liabilities)	0.7
Australia	0.7
Netherlands	0.5
Switzerland	0.5
South Korea	0.3
Mexico	0.3
Effective Sector Allocation	% of NAV
Corporate bonds	23.9
Financials	10.5
Federal bonds	10.3
Other	8.8
Industrials	5.9
Foreign government bonds	5.6
Information technology	5.5
Energy	5.3
Consumer discretionary	4.1
Materials	3.6
Provincial bonds	3.2
Health care	2.9
Cash and short-term investments*	2.8
Term loans	2.4
Exchange-traded funds/notes	2.4
Consumer staples	2.1
Other assets (liabilities)	0.7
Effective Net Currency Exposure	% of NAV
Canadian dollar	76.5
U.S. dollar	28.2
Other	1.7
Japanese yen	1.5
Hong Kong dollar	1.1
British pound	(0.9)
Euro	(8.1)

March 31, 2018	
Effective Portfolio Allocation	% of NAV
Equities	55.3
<i>Equities</i>	45.7
<i>Long futures</i>	9.6
<i>Short futures</i>	0.0
Bonds	40.6
<i>Bonds</i>	40.6
<i>Long futures</i>	0.0
<i>Short futures</i>	(0.0)
Cash and short-term investments*	2.5
Other assets (liabilities)	0.8
Exchange-traded funds/notes	0.8
Effective Regional Allocation	% of NAV
Canada	53.3
United States	25.4
Other	4.1
Japan	3.4
United Kingdom	3.3
Cash and short-term investments*	2.5
Germany	2.0
China	1.3
France	0.9
Other assets (liabilities)	0.8
Switzerland	0.7
Netherlands	0.7
South Korea	0.6
Australia	0.6
Hong Kong	0.4
Effective Sector Allocation	% of NAV
Corporate bonds	22.8
Financials	11.7
Other	11.3
Federal bonds	7.5
Industrials	5.8
Information technology	5.5
Consumer discretionary	4.8
Energy	4.7
Foreign government bonds	4.4
Materials	4.2
Provincial bonds	2.9
Consumer staples	2.9
Cash and short-term investments*	2.5
Health care	2.5
Term loans	2.2
Utilities	1.4
Real estate	1.1
Telecommunication services	1.0
Other assets (liabilities)	0.8
Effective Net Currency Exposure	% of NAV
Canadian dollar	68.2
Euro	10.9
U.S. dollar	6.6
British pound	5.9
Japanese yen	4.4
Other	4.0

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

* A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.



MACKENZIE
Investments

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SCHEDULE OF DERIVATIVE INSTRUMENTS

As at September 30, 2018

Schedule of Futures Contracts

Number of Contracts	Type of Contract	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000s)	Unrealized Gains (Losses) (\$ 000s)
150	Yen Denominated Nikkei 225 Futures December 2018	Dec. 13, 2018	22,817.47 JPY	20,605	1,546
(187)	10 Year United States Treasury Note Futures December 2018	Dec. 19, 2018	119.46 USD	(28,705)	303
352	S&P/Toronto Stock Exchange 60 Index Futures December 2018	Dec. 20, 2018	956.15 CAD	66,901	34
(2)	EURO STOXX 50 Futures December 2018	Dec. 21, 2018	3,402.00 EUR	(102)	–
18	MSCI Emerging Markets Index Futures December 2018	Dec. 21, 2018	1,029.00 USD	1,221	24
Unrealized Gains				59,920	1,907
102	Euro-Bund Futures December 2018	Dec. 6, 2018	159.99 EUR	24,299	(55)
51	10 Year Australian Treasury Note Futures December 2018	Dec. 17, 2018	129.47 AUD	6,138	(19)
783	10 Year Canadian Government Bond Futures December 2018	Dec. 18, 2018	133.81 CAD	103,841	(896)
(49)	CME E-Mini Standard & Poor's 500 Index Futures December 2018	Dec. 21, 2018	2,896.10 USD	(9,242)	(73)
48	E-Mini Russell 2000 Futures December 2018	Dec. 21, 2018	1,709.40 USD	5,275	(27)
–	FTSE 100 Index Futures December 2018	Dec. 21, 2018	7,272.63 GBP	–	(1)
112	Long Gilt Futures December 2018	Dec. 27, 2018	122.18 GBP	22,810	(216)
Unrealized (Losses)				153,121	(1,287)
Total futures contracts				213,041	620

*Notional value represents the exposure to the underlying instruments as at September 30, 2018

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Bought (\$ 000s)	Sold (\$ 000s)	Settlement Date	Contract Cost (\$ 000s)	Current Fair Value (\$ 000s)	Unrealized Gains (\$ 000s)
AA	11,407 Canadian dollar	(8,590) U.S. dollar	Oct. 5, 2018	(11,407)	(11,097)	310
AA	23,979 Canadian dollar	(18,171) U.S. dollar	Oct. 5, 2018	(23,979)	(23,476)	503
AA	6,248 Canadian dollar	(4,003) Euro	Oct. 5, 2018	(6,248)	(6,008)	240
AA	23,491 Canadian dollar	(15,145) Euro	Oct. 5, 2018	(23,491)	(22,728)	763
AA	21,930 Canadian dollar	(16,490) U.S. dollar	Oct. 5, 2018	(21,930)	(21,304)	626
AA	40,173 Euro	(45,969) U.S. dollar	Oct. 19, 2018	59,406	60,375	969
AA	18,099 U.S. dollar	(15,372) Euro	Oct. 19, 2018	(23,390)	(23,103)	287
AA	135 British pound	(175) U.S. dollar	Oct. 19, 2018	226	228	2
AA	247 British pound	(320) U.S. dollar	Oct. 19, 2018	413	416	3
AA	49 British pound	(62) U.S. dollar	Oct. 19, 2018	80	82	2
AA	490 U.S. dollar	(375) British pound	Oct. 19, 2018	(633)	(632)	1
AA	1,527 U.S. dollar	(1,160) British pound	Oct. 19, 2018	(1,973)	(1,956)	17
AA	431 U.S. dollar	(327) British pound	Oct. 19, 2018	(557)	(552)	5
AA	533 U.S. dollar	(404) British pound	Oct. 19, 2018	(689)	(681)	8
AA	2 U.S. dollar	(2) British pound	Oct. 19, 2018	(3)	(3)	–
AA	771 U.S. dollar	(585) British pound	Oct. 19, 2018	(997)	(986)	11
AA	571 Canadian dollar	(435) U.S. dollar	Oct. 19, 2018	(572)	(562)	10
AA	392 Canadian dollar	(298) U.S. dollar	Oct. 19, 2018	(392)	(385)	7
AA	2,714 Canadian dollar	(2,083) U.S. dollar	Oct. 19, 2018	(2,716)	(2,692)	24
AA	668 Canadian dollar	(505) U.S. dollar	Oct. 19, 2018	(669)	(652)	17
AA	315 U.S. dollar	(407) Canadian dollar	Oct. 19, 2018	406	407	1
AA	1,491 Euro	(1,703) U.S. dollar	Oct. 19, 2018	2,201	2,241	40

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

As at September 30, 2018

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Bought (\$ 000s)		Sold (\$ 000s)		Settlement Date	Contract Cost (\$ 000s)	Current Fair Value (\$ 000s)	Unrealized Gains (\$ 000s)
AA	2,698	U.S. dollar	(2,303)	Euro	Oct. 19, 2018	(3,486)	(3,461)	25
AA	848	U.S. dollar	(721)	Euro	Oct. 19, 2018	(1,096)	(1,084)	12
AA	1,349	U.S. dollar	(1,146)	Euro	Oct. 19, 2018	(1,743)	(1,722)	21
AA	593	U.S. dollar	(505)	Euro	Oct. 19, 2018	(766)	(758)	8
AA	1,631	U.S. dollar	(1,399)	Euro	Oct. 19, 2018	(2,108)	(2,103)	5
AA	884	U.S. dollar	(758)	Euro	Oct. 19, 2018	(1,142)	(1,139)	3
AA	65	U.S. dollar	(7,223)	Japanese yen	Oct. 19, 2018	(84)	(82)	2
AA	409	U.S. dollar	(45,269)	Japanese yen	Oct. 19, 2018	(529)	(516)	13
AA	113	U.S. dollar	(12,590)	Japanese yen	Oct. 19, 2018	(146)	(143)	3
AA	954	U.S. dollar	(105,509)	Japanese yen	Oct. 19, 2018	(1,233)	(1,202)	31
AA	50	U.S. dollar	(5,575)	Japanese yen	Oct. 19, 2018	(64)	(63)	1
AA	5	U.S. dollar	(614)	Japanese yen	Oct. 19, 2018	(7)	(7)	–
AA	244	U.S. dollar	(26,916)	Japanese yen	Oct. 19, 2018	(315)	(307)	8
AA	128,693	Canadian dollar	(99,144)	U.S. dollar	Oct. 26, 2018	(128,693)	(127,973)	720
A	50,212	U.S. dollar	(42,425)	Euro	Oct. 26, 2018	(64,889)	(63,799)	1,090
AA	3,829	British pound	(4,957)	U.S. dollar	Oct. 26, 2018	6,406	6,459	53
AA	10,779	U.S. dollar	(8,185)	British pound	Oct. 26, 2018	(13,930)	(13,805)	125
AA	5,783	U.S. dollar	(636,935)	Japanese yen	Oct. 26, 2018	(7,474)	(7,259)	215
AA	21,832	Canadian dollar	(1,840,688)	Japanese yen	Oct. 31, 2018	(21,832)	(20,960)	872
AA	28,899	Canadian dollar	(22,251)	U.S. dollar	Nov. 2, 2018	(28,899)	(28,716)	183
AA	44,296	Canadian dollar	(28,781)	Euro	Nov. 2, 2018	(44,296)	(43,245)	1,051
AA	65,380	Canadian dollar	(50,093)	U.S. dollar	Nov. 2, 2018	(65,380)	(64,648)	732
AA	10,575	Canadian dollar	(8,045)	U.S. dollar	Nov. 2, 2018	(10,575)	(10,382)	193
AA	38,646	British pound	(64,612)	Canadian dollar	Nov. 7, 2018	64,612	65,118	506
AA	14,112	Canadian dollar	(8,235)	British pound	Nov. 9, 2018	(14,112)	(13,877)	235
AA	18,801	Canadian dollar	(1,612,285)	Japanese yen	Nov. 9, 2018	(18,801)	(18,368)	433
AA	16,977	U.S. dollar	(12,858)	British pound	Nov. 9, 2018	(21,939)	(21,700)	239
A	35,936	U.S. dollar	(27,259)	British pound	Nov. 9, 2018	(46,440)	(46,004)	436
AA	45,989	Canadian dollar	(3,948,089)	Japanese yen	Nov. 9, 2018	(45,989)	(44,979)	1,010
AA	32,728	U.S. dollar	(27,875)	Euro	Nov. 16, 2018	(42,294)	(41,991)	303
AA	54,537	U.S. dollar	(46,452)	Euro	Nov. 16, 2018	(70,478)	(69,974)	504
AA	8,759	U.S. dollar	(7,500)	Euro	Nov. 16, 2018	(11,319)	(11,298)	21
AA	13,590	U.S. dollar	(1,515,933)	Japanese yen	Nov. 16, 2018	(17,562)	(17,304)	258
AA	12,342	Canadian dollar	(9,272)	Swiss franc	Nov. 28, 2018	(12,342)	(12,255)	87
AA	266	Canadian dollar	(22,240)	Japanese yen	Nov. 28, 2018	(266)	(254)	12
AA	11,888	Canadian dollar	(9,061)	U.S. dollar	Nov. 30, 2018	(11,888)	(11,687)	201
A	8,702	Canadian dollar	(6,677)	U.S. dollar	Dec. 7, 2018	(8,702)	(8,610)	92
A	51,235	Canadian dollar	(39,644)	U.S. dollar	Dec. 7, 2018	(51,235)	(51,127)	108
AA	22,421	Canadian dollar	(14,747)	Euro	Dec. 7, 2018	(22,421)	(22,210)	211
AA	2,537	Canadian dollar	(1,961)	U.S. dollar	Dec. 14, 2018	(2,537)	(2,528)	9
AA	29,282	Canadian dollar	(19,148)	Euro	Jan. 11, 2019	(29,282)	(28,914)	368
AA	36,874	U.S. dollar	(28,050)	British pound	Jan. 18, 2019	(47,653)	(47,521)	132
AA	7,805	U.S. dollar	(6,580)	Euro	Jan. 18, 2019	(10,087)	(9,971)	116
Unrealized Gains								14,493

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

As at September 30, 2018

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Bought (\$ 000s)		Sold (\$ 000s)		Settlement Date	Contract Cost (\$ 000s)	Current Fair Value (\$ 000s)	Unrealized (Losses) (\$ 000s)
AA	1,483	U.S. dollar	(1,940)	Canadian dollar	Oct. 5, 2018	1,940	1,916	(24)
AA	1,556	U.S. dollar	(2,017)	Canadian dollar	Oct. 5, 2018	2,017	2,010	(7)
AA	7,322	U.S. dollar	(9,534)	Canadian dollar	Oct. 5, 2018	9,534	9,460	(74)
AA	19,148	Euro	(29,095)	Canadian dollar	Oct. 5, 2018	29,095	28,735	(360)
AA	70	U.S. dollar	(92)	Canadian dollar	Oct. 5, 2018	92	91	(1)
AA	10,917	U.S. dollar	(14,336)	Canadian dollar	Oct. 5, 2018	14,336	14,104	(232)
AA	11,832	U.S. dollar	(15,315)	Canadian dollar	Oct. 5, 2018	15,315	15,286	(29)
AA	70,812	U.S. dollar	(93,721)	Canadian dollar	Oct. 19, 2018	93,721	91,429	(2,292)
AA	43,925	U.S. dollar	(38,303)	Euro	Oct. 19, 2018	(56,765)	(57,566)	(801)
AA	43,815	U.S. dollar	(38,183)	Euro	Oct. 19, 2018	(56,622)	(57,385)	(763)
AA	463	British pound	(604)	U.S. dollar	Oct. 19, 2018	781	780	(1)
AA	1,444	British pound	(1,891)	U.S. dollar	Oct. 19, 2018	2,444	2,434	(10)
AA	1,123	U.S. dollar	(873)	British pound	Oct. 19, 2018	(1,451)	(1,472)	(21)
AA	56	U.S. dollar	(74)	Canadian dollar	Oct. 19, 2018	73	73	–
AA	703	U.S. dollar	(909)	Canadian dollar	Oct. 19, 2018	909	909	–
AA	256	U.S. dollar	(332)	Canadian dollar	Oct. 19, 2018	332	331	(1)
AA	357	U.S. dollar	(463)	Canadian dollar	Oct. 19, 2018	463	461	(2)
AA	72	U.S. dollar	(94)	Canadian dollar	Oct. 19, 2018	94	93	(1)
AA	132	U.S. dollar	(174)	Canadian dollar	Oct. 19, 2018	174	171	(3)
AA	376	U.S. dollar	(496)	Canadian dollar	Oct. 19, 2018	496	486	(10)
AA	127	Euro	(149)	U.S. dollar	Oct. 19, 2018	193	191	(2)
AA	812	Euro	(946)	U.S. dollar	Oct. 19, 2018	1,223	1,220	(3)
AA	281	Euro	(331)	U.S. dollar	Oct. 19, 2018	428	422	(6)
AA	770	Euro	(901)	U.S. dollar	Oct. 19, 2018	1,164	1,157	(7)
AA	3,351	U.S. dollar	(2,892)	Euro	Oct. 19, 2018	(4,331)	(4,347)	(16)
AA	110,650	Japanese yen	(988)	U.S. dollar	Oct. 19, 2018	1,277	1,261	(16)
AA	23,227	Japanese yen	(210)	U.S. dollar	Oct. 19, 2018	271	265	(6)
AA	26,146	Japanese yen	(238)	U.S. dollar	Oct. 19, 2018	307	298	(9)
AA	1,775	Japanese yen	(16)	U.S. dollar	Oct. 19, 2018	21	20	(1)
AA	21,764	Japanese yen	(193)	U.S. dollar	Oct. 19, 2018	249	247	(2)
AA	25,241	U.S. dollar	(32,825)	Canadian dollar	Oct. 26, 2018	32,825	32,581	(244)
A	22,343	Euro	(26,029)	U.S. dollar	Oct. 26, 2018	33,637	33,599	(38)
AA	14,035	U.S. dollar	(10,953)	British pound	Oct. 26, 2018	(18,138)	(18,472)	(334)
AA	699,912	Japanese yen	(6,362)	U.S. dollar	Oct. 26, 2018	8,222	7,978	(244)
AA	698,663	Japanese yen	(6,296)	U.S. dollar	Oct. 26, 2018	8,136	7,963	(173)
AA	33,970	British pound	(58,732)	Canadian dollar	Oct. 31, 2018	58,732	57,229	(1,503)
AA	2,723,126	Japanese yen	(24,330)	U.S. dollar	Oct. 31, 2018	31,442	31,048	(394)
A	9,304	U.S. dollar	(7,128)	British pound	Nov. 9, 2018	(12,024)	(12,031)	(7)
A	13,819	U.S. dollar	(10,784)	British pound	Nov. 9, 2018	(17,858)	(18,199)	(341)
AA	7,369	Euro	(8,692)	U.S. dollar	Nov. 16, 2018	11,233	11,101	(132)
AA	12,253	Euro	(14,377)	U.S. dollar	Nov. 16, 2018	18,579	18,458	(121)



MACKENZIE
Investments

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

As at September 30, 2018

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Bought (\$ 000s)		Sold (\$ 000s)		Settlement Date	Contract Cost (\$ 000s)	Current Fair Value (\$ 000s)	Unrealized Gains (Losses) (\$ 000s)
AA	5,717	U.S. dollar	(7,500)	Canadian dollar	Nov. 30, 2018	7,500	7,373	(127)
AA	41,115	Euro	(62,504)	Canadian dollar	Dec. 7, 2018	62,504	61,924	(580)
A	6,568,736	Japanese yen	(58,874)	U.S. dollar	Jan. 18, 2019	76,083	75,432	(651)
Unrealized (Losses)								(9,589)
Total forward currency contracts								4,904
Total derivative instruments at fair value								5,524



MACKENZIE
Investments

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2018 and 2017, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2018, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Refer to Note 9 for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Financial Corporation, which itself is a subsidiary of Power Corporation of Canada. The Great-West Life Assurance Company, London Life Insurance Company and The Canada Life Assurance Company (collectively, the "Related Insurance Companies") are wholly owned by Great-West Lifeco Inc., which is also a subsidiary of Power Financial Corporation. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2018. A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial assets and liabilities that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on November 13, 2018.

Standards issued but not yet effective for the current accounting year, as applicable, are described in Note 3.

3. Significant Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled and expires. As such, investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The Fund's redeemable securities contain multiple dissimilar contractual obligations and therefore meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after year-end.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(a) Financial instruments (cont'd)

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds and exchange-traded funds, if any, at FVTPL. Mackenzie has concluded that any unlisted open-ended investment fund and exchange-traded funds in which the Fund invests, do not meet either the definition of a structured entity or the definition of an associate.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

The cost of investments is determined on a weighted average cost basis.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable. Refer to "Exemptions from National Instrument 81-102" in the Annual Information Form of the Fund for further details, including the complete conditions of these exemptions, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the unrealized gains or losses on a "mark to market" basis. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on futures contracts or swaps. Any change in the variation margin requirement is settled daily.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2018.

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(c) Income recognition

Interest income from interest bearing investments is recognized using the effective interest method. Dividends are accrued as of the ex-dividend date. Realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, advisers, brokers and dealers. Commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of third-party services that were paid for by brokers during the periods is disclosed in Note 9. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Securities lending transactions are administered by Canadian Imperial Bank of Commerce (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income – Securities lending income and recognized when earned.

Note 9 summarizes the details of securities loaned and collateral received, as well as a reconciliation of securities lending income, if applicable.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 9 summarizes the details of such offsetting, if applicable.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Foreign currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities. Refer to Note 9 for the Fund's NAV per security.

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

- (j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

- (k) Mergers

The Fund applies the acquisition method of accounting for Fund mergers. Under this method, one of the Funds in each merger is identified as the acquiring Fund, and is referred to as the Continuing Fund, and the other Fund involved in the merger is referred to as the Terminated Fund. This identification is based on the comparison of the relative net asset values of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment advisors; investment objectives and practices; type of portfolio securities; and management fees and expenses.

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments and application of the fair value option

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Structured entities and associates

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests, but that it does not consolidate, meets the definitions of either a structured entity or of an associate, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity or of an associate. Mackenzie has assessed the characteristics of these underlying funds and has concluded that they do not meet the definition of either a structured entity or of an associate because the Fund does not have contracts or financing arrangements with these underlying funds and the Fund does not have an ability to influence the activities of these underlying funds or the returns it receives from investing in these underlying funds.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. It is the intention of the Fund to distribute all of its net income and sufficient net realized capital gains so that the Fund will not be subject to income taxes other than foreign withholding taxes, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 9 for the Fund's loss carryforwards.

NOTES TO FINANCIAL STATEMENTS

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 9 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2018 and 2017 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 9.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7 *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2018, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they come due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In accordance with securities regulations, the Fund must maintain at least 90% of its assets in liquid investments (i.e., investments that can be readily sold). In addition, the Fund retains sufficient cash and short-term investment positions to maintain adequate liquidity. The Fund also has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

iii. Currency risk

Currency risk arises when the fair value of financial instruments that are denominated in a currency other than the Canadian dollar, which is the Fund's reporting currency, fluctuates due to changes in exchange rates. Note 9 summarizes the Fund's exposure, if applicable and significant, to currency risk.

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

iv. Interest rate risk

Interest rate risk arises when the fair value of interest-bearing financial instruments fluctuates due to changes in the prevailing levels of market interest rates. Cash and cash equivalents do not expose the Fund to significant amounts of interest rate risk. Note 9 summarizes the Fund's exposure, if applicable and significant, to interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract. Note 9 summarizes the Fund's exposure, if applicable and significant, to other price risk.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 9 summarizes the Fund's exposure, if applicable and significant, to credit risk.

All transactions in listed securities are executed with approved brokers. To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position.

The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 9 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information *(in '000s, except for (a))*

(a) Fund Formation and Series Information

Date of Formation November 19, 2008

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

Series Offered by Mackenzie Financial Corporation *(180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)*

Series A, Series T6 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T6 and Series T8). Investors in Series T6 and Series T8 securities also want to receive a regular monthly cash flow of 6% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F and Series F6 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F6); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F6 securities also want to receive a regular monthly cash flow of 6% per year.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O6 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O6 securities also want to receive a monthly cash flow of 6% per year.

Series PW, Series PWT6 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT6 and Series PWT8 securities also want to receive a monthly cash flow of 6% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series S securities are offered to the Related Insurance Companies and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series B and Series C securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series G securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series I and Series J securities are no longer available for sale.

Series PWF and Series PWF6 securities are no longer available for sale. Effective June 1, 2018, Series PWF and Series PWF6 securities were consolidated into Series F and Series F6 securities, respectively.

Series Distributed by LBC Financial Services Inc. *(1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)*

Series LB and Series LX securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LX). Investors in Series LX securities also want to receive a regular monthly cash flow of 6% per year.

Series LW and Series LW6 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000. Investors in Series LW6 securities also want to receive a regular monthly cash flow of 6% per year.

Series LM securities are no longer available for sale, except that pre-authorized contribution plans that were in place as at November 25, 2015, may continue.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information (in '000s, except for (a)) (cont'd)

(a) Fund Formation and Series Information (cont'd)

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	November 24, 2008	1.85%	0.20%	15.42	15.21
Series AR	November 18, 2011	1.85%	0.20%	12.65	12.48
Series B	May 6, 2011	1.85% ⁽⁷⁾	0.20% ⁽⁸⁾	11.32	11.17
Series C	May 13, 2011	1.76%	0.27%	11.44	11.29
Series D	March 19, 2014	1.10%	0.16%	10.67	10.48
Series F	December 22, 2008	0.70% ⁽³⁾	0.15% ⁽⁶⁾	15.86	15.54
Series F6	October 28, 2014	0.70% ⁽³⁾	0.15% ⁽⁶⁾	12.85	12.98
Series FB	October 26, 2015	0.85%	0.20%	10.68	10.48
Series FB5	October 26, 2015	0.85%	0.20%	13.85	13.94
Series G	July 29, 2009	1.35%	0.20%	13.77	13.54
Series I	January 27, 2009	1.40%	0.20%	15.02	14.78
Series J	February 18, 2009	1.50%	0.20%	15.16	14.93
Series O	April 1, 2010	— ⁽¹⁾	— *	20.53	20.02
Series O6	October 16, 2017	— ⁽¹⁾	— *	14.41	14.48
Series PW	October 11, 2013	1.70% ⁽⁴⁾	0.15%	11.51	11.35
Series PWF	None issued ⁽⁹⁾	0.80%	0.15%	—	11.54
Series PWF6	None issued ⁽¹⁰⁾	0.80%	0.15%	—	14.24
Series PWFB	April 3, 2017	0.70% ⁽⁵⁾	0.15%	10.24	10.03
Series PWFB5	April 3, 2017	0.70% ⁽⁵⁾	0.15%	14.38	14.43
Series PWT6	April 3, 2017	1.70% ⁽⁴⁾	0.15%	13.88	14.10
Series PWT8	April 3, 2017	1.70% ⁽⁴⁾	0.15%	13.57	13.94
Series PWX	December 19, 2013	— ⁽²⁾	— ⁽²⁾	11.90	11.60
Series R	October 21, 2015	—*	— *	10.76	10.71
Series S	January 31, 2013	— ⁽¹⁾	0.025%	12.09	12.04
Series T6	May 13, 2013	1.85%	0.20%	12.72	12.94
Series T8	May 14, 2013	1.85%	0.20%	10.92	11.23
Series LB	January 18, 2012	1.85%	0.20%	12.06	11.91
Series LM	January 30, 2012	1.85%	0.20%	8.58	8.73
Series LW	December 1, 2017	1.80%	0.15%	9.88	9.74
Series LW6	December 1, 2017	1.80%	0.15%	14.08	14.32
Series LX	May 14, 2013	1.85%	0.20%	12.45	12.67

* Not applicable.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information (in '000s, except for (a)) (cont'd)

(a) Fund Formation and Series Information (cont'd)

- (1) This fee is negotiable and payable directly to Mackenzie by investors in this series.
- (2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.
- (3) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.85%.
- (4) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.80%.
- (5) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.80%.
- (6) Prior to June 1, 2018, the administration fee for this series was charged to the Fund at a rate of 0.16%.
- (7) Prior to August 17, 2018, the management fee for Series B was charged to the Fund at a rate of 1.93%.
- (8) Prior to August 17, 2018, the administration fee for Series B was charged to the Fund at a rate of 0.27%.
- (9) The series' original start date was November 13, 2013. All securities in the series were consolidated into Series F on June 1, 2018.
- (10) The series' original start date was April 3, 2017. All securities in the series were consolidated into Series F6 on June 1, 2018.

(b) Investments by Mackenzie and Affiliates

As at September 30, 2018, Mackenzie, other funds managed by Mackenzie and Related Insurance Companies had an investment of \$168, \$491,427 and \$1,178 (March 31, 2018 – \$164, \$478,739 and \$1,004), respectively, in the Fund.

(c) Loss Carryforwards

As at the last taxation year-end, there were no capital and non-capital losses available to carry forward for tax purposes.

(d) Securities Lending

The value of securities loaned and collateral received from securities lending at September 30, 2018 and March 31, 2018, were as follows:

	September 30, 2018	March 31, 2018
	(\$)	(\$)
Value of securities loaned	3,514	–
Value of collateral received	3,707	–

Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments and financial institutions.

A reconciliation of the gross amount generated from the securities lending transactions to the security lending income to the Fund for the periods ended September 30, 2018 and 2017 is as follows:

	2018		2017	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	76	100.0	4	100.0
Tax withheld	(10)	(13.2)	(1)	(25.0)
	66	86.8	3	75.0
Payments to Securities Lending Agent	(17)	(22.4)	(1)	(25.0)
Securities lending income	49	64.4	2	50.0

(e) Commissions

The value of third-party services paid for by brokers during the period, is disclosed in the table below:

	(\$)
September 30, 2018	78
September 30, 2017	3

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information (in '000s, except for (a)) (cont'd)

(f) Change in Sub-advisors

Effective October 25, 2017, Connor, Clark & Lunn Investment Management Ltd. was added as a sub-advisor to underlying fund Symmetry EAFE Equity Fund.

(g) Offsetting of Financial Assets and Liabilities

The table below presents financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2018			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	9,581	(4,496)	–	5,085
Unrealized losses on derivative contracts	(6,370)	4,496	7,870	5,996
Liability for options written	–	–	–	–
Total	3,211	–	7,870	11,081

	March 31, 2018			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	12,092	(7,440)	–	4,652
Unrealized losses on derivative contracts	(9,443)	7,440	16,564	14,561
Liability for options written	–	–	–	–
Total	2,649	–	16,564	19,213

(h) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks long-term capital growth and income by investing primarily in other mutual funds that invest in Canadian and foreign equities and fixed income securities and other asset categories, although it may also invest in securities directly. The Fund's asset mix will generally range between 40%–60% equities and 40%–60% fixed income securities. The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

ii. Currency risk

The Fund is exposed to currency risk from its investments in exchange traded funds/notes, derivative instruments and mutual funds. All underlying funds are denominated in Canadian dollars. However, the Fund is indirectly exposed to the risk that the value of foreign currency denominated financial instruments held by underlying funds will fluctuate due to changes in exchange rates. The Fund and underlying funds may hedge some or all of their currency exposure.

As at September 30, 2018, had the Canadian Dollar increased or decreased by 5% relative to all foreign currencies, with all other variables held constant, net assets would have decreased or increased by approximately \$27,117 or 1.2% of total net assets (March 31, 2018 – \$34,432 or 1.5%). In practice, the actual trading results may differ and the difference could be material.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information (in '000s, except for (a)) (cont'd)

(h) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk

The table below summarizes the Fund's exposure to interest rate risks from its investments in derivative instruments by term to maturity.

Derivative Instruments	September 30, 2018	March 31, 2018
	(\$)	(\$)
Less than 1 year	128,384	(32,831)
1-5 years	—	—
5-10 years	—	—
Greater than 10 years	—	—
Total	128,384	(32,831)

The Fund is indirectly exposed to the risk that the value of interest-bearing financial instruments held by the underlying funds will fluctuate due to changes in the prevailing levels of market interest rates.

As at September 30, 2018, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets would have decreased or increased by approximately \$73,019 or 3.2% of total net assets (March 31, 2018 – \$64,384 or 2.8%). In practice, the actual trading results may differ and the difference could be material.

iv. Other price risk

The Fund's most significant exposure to price risk arises from its direct investment in exchange-traded funds/notes, futures contracts and indirectly from the underlying funds' investments in equity securities, exchange-traded funds/notes and mutual funds. As at September 30, 2018, had the prices on the respective stock exchanges for these securities increased or decreased by 10%, with all other variables held constant, net assets would have increased or decreased by approximately \$106,985 or 4.6% of total net assets (March 31, 2018 – \$123,710 or 5.4%). In practice, the actual trading results may differ and the difference could be material.

v. Credit risk

The Fund's greatest indirect concentration of credit risk is in debt securities, such as bonds, held by underlying funds. The fair value of debt securities includes consideration of the credit worthiness of the debt issuer. For more information regarding the credit risk of underlying funds, refer to the underlying funds' financial statements available on the SEDAR website at www.sedar.com or at www.mackenzieinvestments.com.

SYMMETRY BALANCED PORTFOLIO

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information *(in '000s, except for (a)) (cont'd)*

(i) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the following fair value hierarchy:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

	September 30, 2018				March 31, 2018			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Exchange-traded funds/notes	25,789	–	–	25,789	14,476	–	–	14,476
Mutual funds	2,037,083	–	–	2,037,083	2,000,250	–	–	2,000,250
Derivative assets	1,907	14,493	–	16,400	1,429	22,912	–	24,341
Derivative liabilities	(1,287)	(9,589)	–	(10,876)	(2,186)	(24,652)	–	(26,838)
Short-term investments	105,455	133,550	–	239,005	92,704	163,161	–	255,865
Total	2,168,947	138,454	–	2,307,401	2,106,673	161,421	–	2,268,094

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period, there were no significant transfers between Level 1 and Level 2.

Financial instruments classified as Level 2 investments are valued through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.