

**Quarterly Portfolio Disclosure**

As of June 30, 2018

**Summary of Investment Portfolio**

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	90.9
<i>Bonds</i>	83.1
<i>Long futures*</i>	7.8
<i>Short futures**</i>	0.0
Equities	6.4
<i>Long futures†</i>	4.9
<i>Equities</i>	1.5
Exchange-traded funds/notes	2.0
Cash and short-term investments††	1.2
Other assets (liabilities)	(0.5)

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	63.6
United States	22.8
Germany	5.6
United Kingdom	2.5
Other	1.5
Cash and short-term investments††	1.2
France	1.1
Australia	0.5
Netherlands	0.4
Belgium	0.3
Japan	0.2
Switzerland	0.2
Brazil	0.2
New Zealand	0.2
Italy	0.1
Luxembourg	0.1
Other assets (liabilities)	(0.5)

<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	43.3
Federal bonds	21.0
Foreign government bonds	13.3
Provincial bonds	7.5
Other	5.2
Term loans	4.7
Exchange-traded funds/notes	2.0
Cash and short-term investments††	1.2
Mortgage backed	0.7
Supra-national bonds	0.4
Financials	0.3
Energy	0.3
Information technology	0.2
Consumer discretionary	0.2
Utilities	0.1
Industrials	0.1
Other assets (liabilities)	(0.5)

<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	96.1
U.S. dollar	3.1
British pound	2.3
Other	(1.5)

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

**Top 25 Long Holdings**

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Symmetry Canadian Bond Fund Series R	63.2
Mackenzie Sovereign Bond Fund Series R	13.3
Cash and short-term investments	7.4
Mackenzie Global Inflation-Linked Fund Series R	4.0
Symmetry Global Bond Fund Series R	3.5
Mackenzie Canadian Money Market Fund Series R	2.3
Mackenzie Canadian Bond Fund Series R	2.0
Mackenzie Multi-Strategy Absolute Return Fund Series R	1.5
iShares Canadian Corporate Bond Index ETF	1.0
Symmetry Comprehensive Equity Fund Series R	1.0
Mackenzie Floating Rate Income Fund Series R	0.4
Mackenzie Corporate Bond Fund Series R	0.3
Mackenzie Emerging Markets Class Series R	0.0
Symmetry EAFE Equity Fund Series R	0.0
CME Ultra Long-Term U.S. Treasury Bond Futures*	0.0
S&P/TSX 60 Index Futures†	0.0
Euro STOXX 50 Futures†	0.0
10-Year Commonwealth Treasury Bond Futures*	0.0
Canadian 10-Year Bond Futures*	0.0
Euro-Bund Futures*	0.0
Symmetry US Equity Fund Series R	0.0
Long Gilt Futures*	(0.0)

**Top long positions as a percentage of total net asset value** **99.9**

**Top 25 Short Holdings**

<b>Issuer</b>	<b>% of NAV</b>
U.S. Treasury Note 10-Year Futures**	0.0

**Top short positions as a percentage of total net asset value** **0.0**

**Total net asset value of the Fund** **\$167.2 million**

\* Notional principal values represent 2.4% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures, 0.2% of NAV for 10-Year Commonwealth Treasury Bond Futures, 1.2% of NAV for Canadian 10-Year Bond Futures, 0.4% of NAV for Euro-Bund Futures, and 3.6% of NAV for Long Gilt Futures.

\*\* Notional principal values represent -2.8% of NAV for U.S. Treasury Note 10-Year Futures.

† Notional principal values represent 4.5% of NAV for S&P/TSX 60 Index Futures, and 0.4% of NAV for Euro STOXX 50 Futures.

†† A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.