SYMMETRY FIXED INCOME PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Effective Portfolio Allocation	*% of NAV*
Bonds	98.8
Bonds	*87.3*
*Long futures**	*11.6*
*Short futures***	*(0.1)*
Equities	2.4
Long futures†	*1.6*
Equities	*0.8*
Short futures††	*0.0*
Exchange-traded funds/notes	1.7
Other assets (liabilities)	0.5
Cash and short-term investments§	(3.4)

Effective Regional Allocation	*% of NAV*
Canada	68.8
United States	20.8
Australia	3.3
United Kingdom	2.5
Germany	2.3
Japan	1.9
Other	1.1
France	1.0
Other assets (liabilities)	0.5
Netherlands	0.4
Belgium	0.2
Luxembourg	0.2
Switzerland	0.1
Ireland	0.1
New Zealand	0.1
Israel	0.1
Cash and short-term investments§	(3.4)

Effective Sector Allocation	*% of NAV*
Corporate bonds	40.6
Federal bonds	31.7
Foreign government bonds	15.0
Provincial bonds	7.2
Term loans	3.1
Other	1.9
Exchange-traded funds/notes	1.7
Mortgage backed	0.7
Other assets (liabilities)	0.5
Supra-national bonds	0.3
Energy	0.2
Financials	0.2
Asset backed	0.2
Utilities	0.1
Cash and short-term investments§	(3.4)

Effective Net Currency Exposure	*% of NAV*
Canadian dollar	88.8
U.S. dollar	11.0
Euro	0.1
British pound	0.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Symmetry Canadian Bond Fund Series R	54.3
Mackenzie Sovereign Bond Fund Series R	19.8
Mackenzie Canadian Money Market Fund Series R	8.7
Cash and short-term investments	8.3
Mackenzie Global Inflation-Linked Fund Series R	5.0
Symmetry Global Bond Fund Series R	1.8
Mackenzie Multi-Strategy Absolute Return Fund Series R	1.7
Symmetry Canadian Equity Fund Series R	0.3
Mackenzie Corporate Bond Fund Series R	0.2
Symmetry EAFE Equity Fund Series R	0.1
Mackenzie Canadian All Corporate Bond Index ETF	0.1
Canadian 10-Year Bond Futures*	0.1
CME Ultra Long-Term U.S. Treasury Bond Futures*	0.1
WisdomTree CBOE S&P 500 PutWrite Strategy Fund	0.0
Mackenzie Emerging Markets Class Series R	0.0
Symmetry US Equity Fund Series R	0.0
10-Year Commonwealth Treasury Bond Futures*	0.0
Euro-Bund Futures*	0.0
Yen-Denominated Nikkei 225 Futures†	(0.1)
Top long positions as a percentage of total net asset value	**100.4**

* *Notional principal values represent 4.3% of NAV for Canadian 10-Year Bond Futures, 4.2% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures, 2.5% of NAV for 10-Year Commonwealth Treasury Bond Futures, and 0.4% of NAV for Euro-Bund Futures.*

** *Notional principal values represent –2.6% of NAV for U.S. Treasury Note 10-Year Futures.*

† *Notional principal values represent 1.7% of NAV for Yen-Denominated Nikkei 225 Futures.*

†† *Notional principal values represent –0.5% of NAV for S&P 500 E-mini Futures, and –0.2% of NAV for S&P/TSX 60 Index Futures.*

§ *A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.*

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

MACKENZIE Investments

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

Top 25 Short Holdings

Issuer	% of NAV
S&P 500 E-mini Futures ††	0.0
S&P/TSX 60 Index Futures ††	0.0
U.S. Treasury Note 10-Year Futures**	(0.1)
Top short positions as a percentage of total net asset value	**(0.1)**
Total net asset value of the Fund	**$183.4 million**

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.