

**Quarterly Portfolio Disclosure**

As of June 30, 2018

**Summary of Investment Portfolio**

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	96.3
Cash and short-term investments	3.4
Other assets (liabilities)	0.3

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
United States	90.7
Netherlands	3.7
Cash and short-term investments	3.4
France	0.7
Hong Kong	0.6
Ireland	0.3
United Kingdom	0.3
Other assets (liabilities)	0.3

<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Information technology	26.6
Health care	22.3
Financials	15.2
Consumer discretionary	12.2
Industrials	11.6
Cash and short-term investments	3.4
Consumer staples	3.4
Energy	3.1
Real estate	1.0
Utilities	0.4
Other assets (liabilities)	0.3
Materials	0.3
Telecommunication services	0.2

<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
U.S. dollar	80.7
Canadian dollar	13.9
British pound	3.3
Other	2.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

**Top 25 Holdings**

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Mackenzie US Growth Class Series R	62.7
Mackenzie US Mid Cap Growth Class Series R	25.8
Mackenzie US Low Volatility Fund Series R	11.4
Cash and short-term investments	0.2

<b>Top long positions as a percentage of total net asset value</b>	<b>100.1</b>
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<b>Total net asset value of the Fund</b>	<b>\$2.2 million</b>
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.