

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.6
Cash and short-term investments	0.6
Other assets (liabilities)	(0.2)

Regional Allocation	% of NAV
United States	98.7
Cash and short-term investments	0.6
United Kingdom	0.3
China	0.2
Netherlands	0.1
Ireland	0.1
Israel	0.1
Argentina	0.1
Other assets (liabilities)	(0.2)

Sector Allocation	% of NAV
Consumer discretionary	18.9
Health care	17.6
Consumer staples	12.2
Communication services	9.0
Utilities	8.8
Financials	8.1
Real estate	7.3
Information technology	7.1
Industrials	4.6
Materials	3.1
Energy	2.9
Cash and short-term investments	0.6
Other assets (liabilities)	(0.2)

The ETF did not hedge its foreign currency exposure at the end of the period.

Top 25 Holdings

Issuer	% of NAV
Newmont Mining Corp.	1.6
The Kroger Co.	1.5
Consolidated Edison Inc.	1.5
Twitter Inc.	1.4
Humana Inc.	1.3
The Clorox Co.	1.2
Facebook Inc.	1.2
Verizon Communications Inc.	1.1
Apple Inc.	1.1
PG&E Corp.	1.1
The Procter & Gamble Co.	1.1
Amazon.com Inc.	1.1
Chipotle Mexican Grill Inc.	1.1
Symantec Corp.	1.0
Extra Space Storage Inc.	1.0
Annaly Capital Management Inc.	1.0
DexCom Inc.	0.9
Johnson & Johnson	0.9
AT&T Inc.	0.9
Merck & Co. Inc.	0.9
Edison International	0.9
AutoZone Inc.	0.8
UnitedHealth Group Inc.	0.8
NextEra Energy Inc.	0.8
Lululemon Athletica Inc.	0.8

Top long positions as a percentage of total net asset value	27.0
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Total net asset value of the ETF	\$126.4 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.

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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

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