

MACKENZIE US INVESTMENT GRADE CORPORATE BOND INDEX ETF (CAD-HEDGED)

TRADITIONAL FIXED INCOME INDEX ETF

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

| Portfolio Allocation | % of NAV |
|---------------------------------|-----------------|
| Bonds | 99.6 |
| Other assets (liabilities) | 2.0 |
| Cash and short-term investments | (1.6) |

| Regional Allocation | % of NAV |
|---------------------------------|-----------------|
| United States | 74.6 |
| United Kingdom | 7.5 |
| Mexico | 3.9 |
| Belgium | 2.9 |
| Switzerland | 2.6 |
| Other assets (liabilities) | 2.0 |
| Netherlands | 1.8 |
| Germany | 1.7 |
| Canada | 1.1 |
| Australia | 0.9 |
| Japan | 0.9 |
| China | 0.8 |
| France | 0.4 |
| Spain | 0.4 |
| Colombia | 0.1 |
| Cash and short-term investments | (1.6) |

| Sector Allocation | % of NAV |
|---------------------------------|-----------------|
| Corporate bonds | 99.6 |
| Other assets (liabilities) | 2.0 |
| Cash and short-term investments | (1.6) |

| Net Currency Exposure | % of NAV |
|------------------------------|-----------------|
| Canadian dollar | 99.0 |
| U.S. dollar | 1.0 |

Top 25 Holdings

| Issuer | % of NAV |
|--|-----------------|
| The Goldman Sachs Group Inc. 5.75% 01-24-2022 | 3.2 |
| CVS Health Corp. 2.88% 06-01-2026 Callable 2026 | 2.4 |
| Petroleos Mexicanos 4.88% 01-18-2024 | 2.1 |
| JPMorgan Chase & Co. 2.95% 10-01-2026 | 2.1 |
| HSBC Holdings PLC 3.40% 03-08-2021 | 2.1 |
| Anheuser-Busch InBev Finance Inc. 2.65% 02-01-2021 Callable 2021 | 2.0 |
| Citigroup Inc. 2.70% 03-30-2021 | 1.9 |
| Bank of America Corp. 4.00% 04-01-2024 | 1.9 |
| Wells Fargo & Co. 4.30% 07-22-2027 | 1.8 |
| Morgan Stanley 5.63% 09-23-2019 | 1.8 |
| Bank of America Corp. 4.18% 11-25-2027 | 1.5 |
| Oracle Corp. 1.90% 09-15-2021 | 1.4 |
| Credit Suisse Group AG 3.80% 06-09-2023 | 1.3 |
| British American Tobacco Capital Corp. 2.76% 08-15-2022 Callable 2022 | 1.3 |
| AbbVie Inc. 3.60% 05-14-2025 Callable 2025 | 1.3 |
| Morgan Stanley 3.13% 01-23-2023 | 1.3 |
| Broadcom Corp. 3.63% 01-15-2024 Callable 2023 | 1.3 |
| Morgan Stanley 6.38% 07-24-2042 | 1.3 |
| Amazon.com Inc. 4.05% 08-22-2047 Callable | 1.1 |
| Visa Inc. 2.80% 12-14-2022 Callable 2022 | 1.1 |
| Microsoft Corp. 4.10% 02-06-2037 | 1.1 |
| General Electric Co. 3.10% 01-09-2023 | 1.0 |
| Allergan Funding SCS 3.80% 03-15-2025 | 1.0 |
| Royal Dutch Shell PLC 3.25% 05-11-2025 | 1.0 |
| Verizon Communications Inc. 3.38% 02-15-2025 | 1.0 |

| | |
|--|-------------|
| Top long positions as a percentage of total net asset value | 39.3 |
|--|-------------|

Total net asset value of the ETF **\$151.0 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2018

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