



# TAX DEDUCTION WAIVER ON THE REFUND OF YOUR UNUSED RRSP CONTRIBUTIONS MADE IN \_\_\_\_\_

(year)

- Use this form for contributions you made after 1990. Use a separate form for each registered retirement savings plan (RRSP) and for each year.
- On the line in the title of this form, enter the year you made the RRSP contributions.
- For more information on how to complete this form, see the back of the form.

## Part 1 – Calculating your eligible unused RRSP contributions

1. Enter the total RRSP contributions you made to your own RRSPs and your spouse's or common-law partner's RRSPs in the year you indicated above (January 1 to December 31). **Attach proof of your contributions.** We will accept a photocopy of a receipt only if the issuer certifies it to be a true copy of the original. If you have already attached your receipt to a return, attach a note indicating the year of the return. \_\_\_\_\_ **1**

**Do not include the following:**

- contributions that you cannot deduct for any year because you or your spouse or common-law partner participated in the Home Buyers' Plan or Lifelong Learning Plan (see reverse); and
- direct transfers (including transfers of excess amounts) of lump sums from registered pension plans, deferred profit-sharing plans, registered retirement income funds (RRIFs), the Saskatchewan Pension Plan, or other RRSPs. Except for the excess amounts transferred and direct transfers on marriage or common-law relationship breakdown, you should not get an income slip or a receipt for these transfers.

2. Enter the part of the amount from line 1 that you contributed in the first 60 days of the year you indicated in the title. \_\_\_\_\_ **2**

3. Enter the part of the amount from line 2 that you deducted or intend to deduct from your income for the year **before** the year you indicated above. \_\_\_\_\_ **3**

4. Enter the part of the amount from line 1 that you deducted or intend to deduct when calculating your income **for the year** you indicated above. + \_\_\_\_\_ **4**

5. Enter the part of the amount from line 1 that you deducted or intend to deduct when calculating your income for any year **after** the year you indicated above. + \_\_\_\_\_ **5**

6. If we have already approved one or more of these forms (T3012A) for you for the year you indicated above, add the amounts that you designated to be refunded in Part 2 of all forms. Enter the total. + \_\_\_\_\_ **6**

7. **Add** lines 3, 4, 5, and 6. = \_\_\_\_\_ **7**

8. Line 1 **minus** line 7. This is the amount of unused RRSP contributions that your RRSP issuer may be able to refund to you without withholding tax. = \_\_\_\_\_ **8**

## Part 2 – Designating the amount to be refunded

Of the line 8 amount, I designate \$ \_\_\_\_\_ to be refunded from the RRSP described below that is the same type of plan to which I made excess contributions (my own RRSPs or my spouse's or common-law partner's RRSPs). I understand that the amounts I designate to be refunded from this RRSP and any other RRSPs cannot be more than the amount from line 8. I confirm that one or both of the following conditions apply to me:

- when I made the contributions, I expected to deduct them in the year that I contributed them, or the preceding year; or
- I did not make the contributions intending to withdraw them later and deduct an amount from my income for the withdrawal.

RRSP issuer	RRSP name	Contract or plan number
Annuitant's name		Social insurance number
Contributor's name (if other than annuitant)		Social insurance number
Contributor's address		
Contributor's signature	Date	Telephone number

## Part 3 – Agency's approval (do not complete)

For the above RRSP, the issuer can refund the amount the contributor designated in Part 2 without withholding tax.

**Do not use this area**

\_\_\_\_\_  
Authorized person's signature

\_\_\_\_\_  
Date

## Part 4 – Requesting the refund from the RRSP issuer

Of the total amount designated in Part 2, I (we) request a \$ \_\_\_\_\_ refund. I (we) understand that I (we) can only apply for a refund of an amount that has not already been withdrawn.

Contributor's signature	Date	Annuitant's signature (if other than contributor)
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## Part 5 – RRSP issuer's certification

Of the total unused amount designated in Part 2, we have refunded \$ \_\_\_\_\_ as an unused contribution to either  the contributor or  the annuitant indicated in Part 2. We have issued, or will issue, a T4RSP slip for this amount for \_\_\_\_\_ (year) indicating \_\_\_\_\_ as the refund recipient.

Authorized person's signature	Date
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## Who can use this form?

Use this form if you want us to authorize your RRSP issuer to refund your unused RRSP contributions without withholding tax. You have to meet all of the following conditions:

- You made the contributions to your own or your spouse's or common-law partner's RRSPs, and you have not previously deducted them, or have not designated them as a repayment under the Home Buyers' Plan or the Lifelong Learning Plan.
- You have not designated the refund as a qualifying withdrawal to have your past-service pension adjustment certified.
- No part of the refund was a lump-sum payment from a registered pension plan (RPP), the Saskatchewan Pension Plan, or certain deferred profit-sharing plan amounts that were transferred directly to an RRSP.
- You or your spouse or common-law partner will receive the refund of contributions from an RRSP:
  - in the year you made the contributions;
  - in the following year; or
  - in the year that we sent you a notice of assessment or notice of reassessment for the year you made the contributions, or in the following year.

In addition, it has to be reasonable for us to consider that one or both of the following conditions apply:

- you reasonably expected you could fully deduct the RRSP contributions for the year you made the contributions or the immediately preceding year; or
- you did not make the unused RRSP contributions intending to withdraw them and deduct an offsetting amount.

**Do not** use this form if any of the following situations apply to the person who is receiving the refund (you or your spouse or common-law partner):

- a) You received the unused RRSP contributions in the form of a commutation payment from a matured RRSP.
- b) You received or will receive a RRIF payment that is more than the minimum amount for the year, and the payment is for unused RRSP contributions that were transferred to the RRIF.
- c) An RPP excess amount was transferred to an RRSP or a RRIF in the year or a previous year, and you have to include an RRSP or RRIF amount in your income as a result.

If situation a) or b) applies, use Form T746, *Calculating Your Deduction for Refund of Unused RRSP Contributions*.

If situation c) applies, use Form T1043, *Deduction for Excess Registered Pension Plan Transfers You Withdrew From Your RRSP or RRIF*.

If you have already withdrawn your unused RRSP contribution without using this form, use Form T746 to calculate the amount you are entitled to deduct.

## How to complete this form

### Parts 1 and 2

Line 1 – If you contribute to an RRSP in the 89-day period before you or your spouse or common-law partner make a withdrawal under the Lifelong Learning Plan or Home Buyers' Plan, you may not be able to deduct the contribution from your income at any time. Do not include such contributions on line 1. For more information, see Guide RC4112, *Lifelong Learning Plan*, or Guide RC4135, *Home Buyers' Plan*.

Complete parts 1 and 2 and send four copies of the form to your tax centre. Do not send the form with your tax return.

If the amount you are designating to be refunded was transferred from the RRSP you contributed it to, to another RRSP, attach a note explaining the transfer details and a copy of any documentation of the transfer. If you completed Form T2033, *Direct Transfer Under Subsection 146.3(14.1) or Paragraph 146(16)(a) or 146.3(2)(e)*, to document the transfer, attach a copy of it.

### Part 3

After we have approved the amount that the plan issuer can refund without withholding tax, we will return three copies to you with Part 3 completed.

### Part 4

After we have completed Part 3 and returned the form to you, complete Part 4 and send all three copies to your plan issuer.

### Part 5

The issuer completes Part 5 and returns two copies to you.

## Reporting the refund on your income tax return

When you complete your income tax return for the year you receive the refund, enter the total unused contributions that you made to your own or your spouse's or common-law partner's RRSPs that were refunded on line 129 and line 232 of the return. You will find this total in box 20 of your own or your spouse's or common-law partner's T4RSP slips. Attach these T4RSP slips and a copy of this form showing the designated refund amount to your income tax return.

After you have deducted the amount you entered on line 232 from your income, you cannot deduct it on line 208 for any year.

We will reduce your unused RRSP contributions available to carry forward to later years by the amount of your refund.

## Tax on excess contributions

You may have to pay tax if the total of the amounts on lines 5 and 8 of this form is more than \$2,000. For more details, see the section called "Unused RRSP contributions" in Chapter 2 of Guide T4040, *RRSPs and Other Registered Plans for Retirement* and Form T1-OVP, *Individual Tax Return for RRSP Excess Contributions*.