

為什麼選擇債券基金 而非GIC

在市場動盪時期，投資者的心態會自然地從資本增長轉向資本保值。通常情況下，資本保值以現金或現金替代品（如擔保投資証GIC）的形式出現。GIC之所以具有吸引力，是因為它的特性是有保證的。大多數投資者很少注意的是，內心的平靜往往是有代價的——機會的代價。

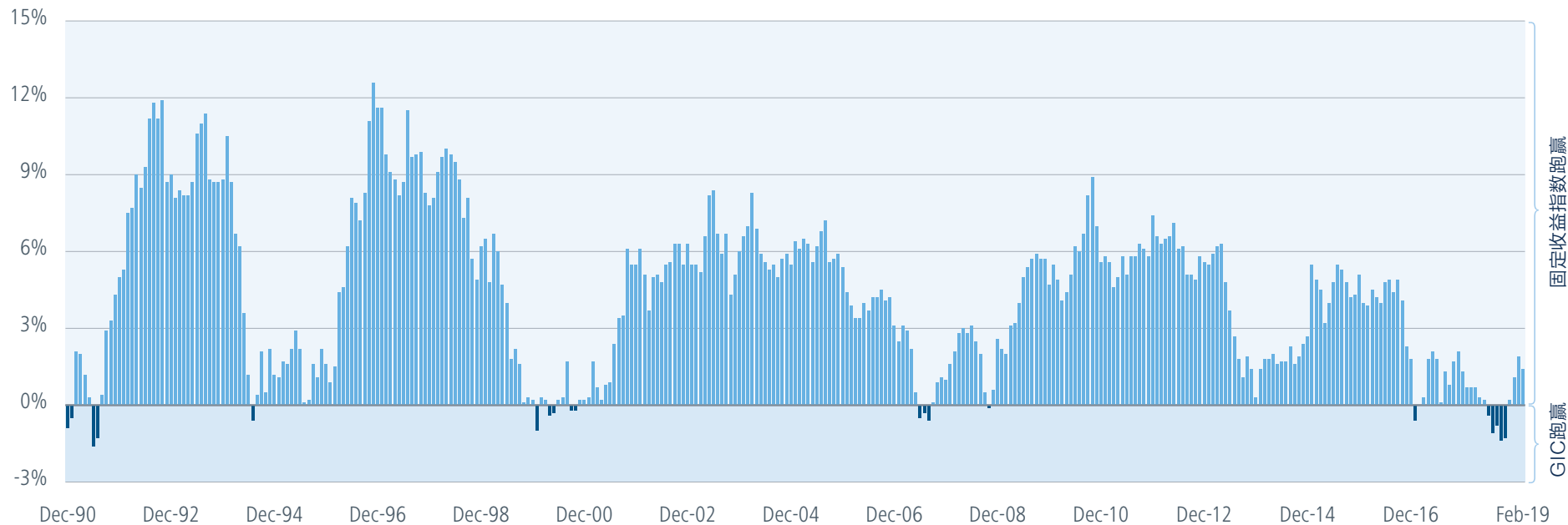
使用GIC，您可能鎖定的回報比許多其他風險相對較低的投資要低。還有另一種選擇可以幫助資本保值、提供收入，並在長期內跑贏GIC：多元化高品質債券的投資組合。

原因如下：

長期來看，債券的表現優於GIC

債券回報 > GIC回報

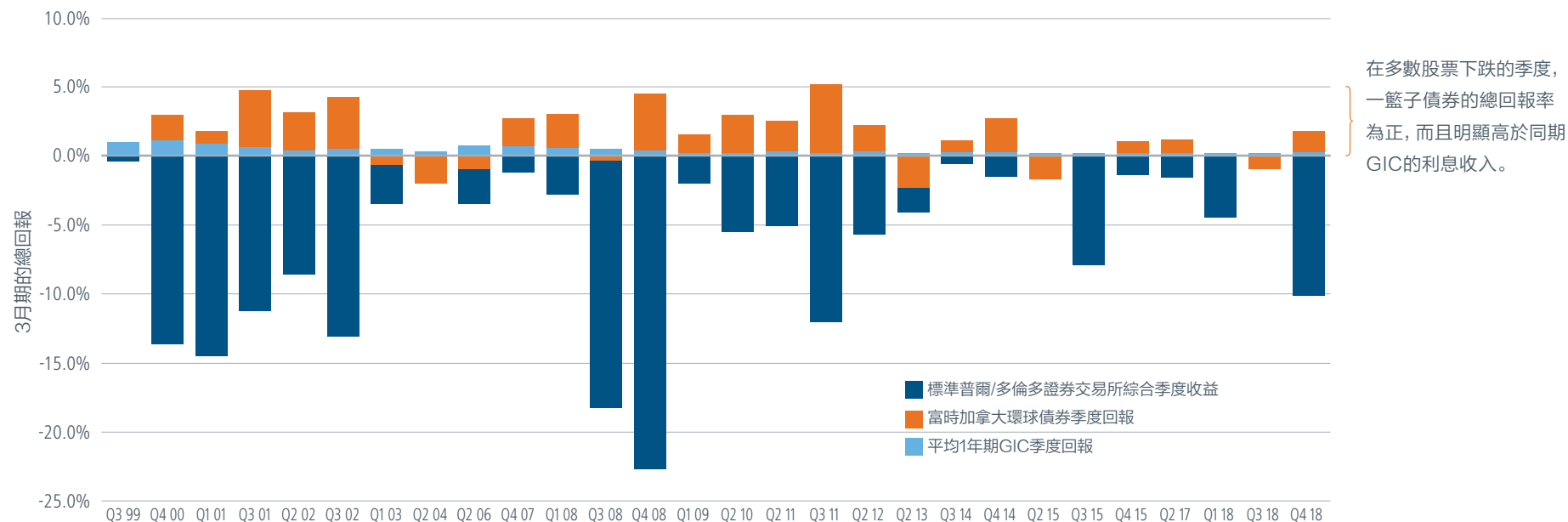
富時加拿大環球債券2年滾動超額收益與平均1年期GIC比較



GIC永遠不會下降, 但是也不會上升

當市場處於壓力之下時, 債券在投資組合中歷來能夠平衡股票的波動性。在困難時期, 債券可以作為投資者投資組合的減震器。GIC可能也扮演著類似的角色, 但正如資料所示, 它們的作用不如債券。在股市動盪時期, 多元化的債券投資組合可能比GIC更能有效地緩衝市場波動。

股票市場波動期間的固定收益和GIC回報



來源: 晨星投資實驗室, 截至2018年12月31日。

瞭解更多萬信固定收益基金,
請與您的理財顧問聯繫。

中文譯本僅供參考, 以英文版為準。

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