

# Helping Canadians with disabilities save for the future

Registered Disability  
Savings Plan (RDSP)



**Enabling Canadians,  
with RDSPs made easy.**

That's better together



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**We've made it easy for over 50,000 Canadians to open an RDSP. We can make it easy for you too.**

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An RDSP empowers families to save for the long-term financial security of loved ones with a disability.

The federal government can help you save, adding up to \$4,500 each year to the amount you contribute.

## **Top four tips to maximize savings**

- 1 Start saving early**  
Make it automatic by enrolling in a pre-authorized contribution plan.
- 2 Contribute every year**  
In order to get the maximum annual CDSG and CDSB, if applicable.
- 3 Plan your withdrawals**  
Planning helps to avoid federal grant and bond repayments.
- 4 Carry forward grants and bonds**  
Take advantage of carry-forward for CDSG and CDSB.

**The sooner you start saving, the earlier you can start building long-term financial security.**

# Why RDSPs are the best way to save

- 1 Anyone can contribute to an RDSP with written consent of the account holder.
- 2 The total lifetime contribution for each beneficiary is \$200,000, with no annual contribution limits.
- 3 Contributions can be matched, based on family net income, up to \$3,500 a year in Canada Disability Savings Grants (CDSG), and up to \$1,000 a year in Canada Disability Savings Bonds (CDSB).
- 4 The money you contribute grows tax free.
- 5 Savings and withdrawals do not affect federal or many provincial income-tested benefits.
- 6 Carry forward on CDSG and CDSB back to the date of diagnosis, to a maximum of 10 years. The maximum grant for a single year per account is \$10,500 and maximum bond is \$11,000.

## Who qualifies for an RDSP?

To qualify for an RDSP, the beneficiary must:

- Be a recipient of the Disability Tax Credit
- A resident of Canada
- Less than age 60
- Have a valid Social Insurance Number

### How to open an RDSP account

If you haven't already, apply for the Disability Tax Credit (see [www.cra-arc.gc.ca/disability](http://www.cra-arc.gc.ca/disability)) or see your financial advisor to open an RDSP.

## How the Canadian government can help

### Canada Disability Savings Grant

Through the CDSG, the government deposits money into your RDSP, providing matching grants of 300%, 200% or 100%, depending on the amount contributed and the beneficiary's family net income. The maximum is \$3,500 per year, with a lifetime limit of \$70,000.

### Canada Disability Savings Bond

Through the CDSB, the government deposits money into the RDSPs of low and modest-

income Canadians. If you qualify for the bond, you could receive up to \$1,000 a year, with a lifetime limit of \$20,000.

### Withdrawing your money

RDSP withdrawals must begin by the end of the year the beneficiary turns 60. You may withdraw funds earlier, but be sure to note that once a withdrawal of any amount is made, \$3 worth of federal grants and bonds paid into the RDSP in the previous 10 years must be repaid for every \$1 withdrawn.

Withdrawals will consist of non-taxable contributions, taxable government monies and taxable growth.

## How money can grow: Jack's journey



Jack  
age  
19

**\$1,500  
annually**

Jack, whose family net income is less than \$26,364 a year, opens an RDSP at age 19, investing \$1,500 annually.



**\$1,000  
annually**

Up to the maximum lifetime amount of \$20,000.



**\$3,500  
annually**

Up to the maximum lifetime amount of \$70,000.



Jack  
age  
50

**= Total plan value of  
\$398,891**

Even though his personal contributions only total \$46,500 (\$1,500 x 31 years), by age 50 Jack will have accumulated \$398,891, thanks to the additional growth of the Canada Disability Savings Grants and Canada Disability Savings Bonds he received.

Invested in a balanced mutual fund that returns 5.5% annually

**Peace of mind starts  
with a conversation.  
To open an RDSP,  
please talk to your  
financial advisor.**



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