AUTO REBALANCING SERVICE AGREEMENT & AMENDMENT

MACKENZIE FUTUREPATH

(Only applicable for Mackenzie FuturePath Funds)

Please read Section 5 – Terms and Conditions before completing this form.

Select: ☐ New ☐ Amendment ☐ Stop

1. INVESTOR INFORMATION

☐ New Account (a completed account application is required)

Existing Mackenzie Account Number

Account Holder First Name

Account Holder Last Name

Corporation, Trust or Association Name

Joint Account Holder First Name (if applicable)

Joint Account Holder Last Name (if applicable)

2. FINANCIAL ADVISOR

Representative Name

Dealer: 9606

Representative Solution Number (Advisor Code)

Representative Email

3. TARGET INVESTMENT ALLOCATION

Indicate a percentage for each Fund or Portfolio to be included in your target investment allocation when your investments are rebalanced.

FUND NAME*	TARGET ALLOCATION (%)	FUND NAME*	TARGET ALLOCATION (%)
Mackenzie FuturePath Canadian Money Market Fund		Mackenzie FuturePath US All Cap Growth Fund	
Mackenzie FuturePath Canadian Core Plus Bond Fund		Mackenzie FuturePath US Core Fund	
Mackenzie FuturePath Global Core Plus Bond Fund		Mackenzie FuturePath US Growth Fund	
Mackenzie FuturePath Monthly Income Conservative Portfolio		Mackenzie FuturePath US Value Fund	
Mackenzie FuturePath Canadian Fixed Income Portfolio		Mackenzie FuturePath Global Core Fund	
Mackenzie FuturePath Canadian Balanced Fund		Mackenzie FuturePath Global Growth Fund	
Mackenzie FuturePath Global Balanced Fund		Mackenzie FuturePath Global Value Fund	
Mackenzie FuturePath Global Fixed Income Balanced Portfolio		Mackenzie FuturePath Global Equity Balanced Fund	
Mackenzie FuturePath Global Neutral Balanced Portfolio		Mackenzie FuturePath Shariah Global Equity Fund	
Mackenzie FuturePath Canadian Equity Balanced Fund		Mackenzie FuturePath Monthly Income Balanced Portfolio	
Mackenzie FuturePath Canadian Core Fund		Mackenzie FuturePath Monthly Income Growth Portfolio	
Mackenzie FuturePath Canadian Dividend Fund		Mackenzie FuturePath Global Equity Balanced Portfolio	
Mackenzie FuturePath Canadian Growth Fund		Mackenzie FuturePath Global Equity Portfolio	
Mackenzie FuturePath Canadian Sustainable Equity Fund			100%

*Every fund (load or series) in your account that shares the same fund name will participate in auto rebalancing if listed above.

4. AUTO REBALANCING SERVICE INSTRUCTIONS

This form must be received at least **5 business days prior to the selected rebalancing date (if provided)** to allow for processing. Forms received with less than 5 business days' notice may be processed as soon as reasonably possible.

A. Rebalancing Date (Optional): Date (DD MMM YYYY)

Unless indicated, this account will be rebalanced immediately to within the rebalancing range. If you choose not to rebalance immediately, your asset allocation will remain unchanged until the next scheduled rebalancing date.

☐ Check here if you **do not wish** the account to be immediately rebalanced.

B. Frequency (Mandatory):

☐ One-time (as requested) ☐ Monthly ☐ Quarterly ☐ Semi-Annual ☐ Annual

C. Deviation Percentage (Required only for auto rebalancing on a recurring frequency)

☐ 2% ☐ 3% ☐ 4% ☐ 5% ☐ 6% ☐ 7% ☐ 8% ☐ 9% ☐ 10%

☐ 2.5% ☐ 3.5% ☐ 4.5% ☐ 5.5% ☐ 6.5% ☐ 7.5% ☐ 8.5% ☐ 9.5%

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5. TERMS AND CONDITIONS

- You may select a one-time auto rebalancing, or auto rebalancing on a recurring frequency, or both.
- If you select a one-time rebalancing: The rebalancing will occur on the **rebalancing date**, provided this form is received at least **5 business days prior to that date**; or if no rebalancing date is provided, or if sufficient notice is not received, the rebalancing will occur within **5 business days of receipt** of this form.
- Automatic rebalancing occurs at the frequency selected by you, when the market value of your holdings meets or exceeds your selected deviation percentage above or below your target investment allocation.
- You may also hold units of other Mackenzie FuturePath Funds within the same account and keep them separate from the funds you wish to include in your rebalancing service. Automatic rebalancing will occur only among the selected funds.
- If you purchase a new fund that was not part of your target investment allocation without providing new instructions to Mackenzie Investments, your target investment allocation will not include the fund you have purchased at the next auto rebalancing.
- You can change your specified target investment allocation, auto rebalancing frequency, and deviation percentage at any time by providing the fully completed form with new instructions (including the fields that are not changing).
- There are no separate fees for this program. Auto Rebalancing may trigger capital gains and losses for non-registered investments.
- You always retain the option of suspending or discontinuing this service, changing your target allocation, auto Rebalancing ranges or auto rebalancing frequency of your portfolio upon further written instructions to us or through your dealer using the Auto rebalancing Service Agreement & Amendment Form. You may also request an auto rebalancing of your portfolio outside of the scheduled automatic auto rebalancing period at any time. Be advised that, in some cases, a manual auto rebalancing may trigger short-term trading fees.
  - Short term trading fees are not payable for trades that occur as part of the automatic auto rebalancing service. **A one-time manual auto rebalancing may trigger short term trading fees.**

Redemptions:

- Redemptions will be processed as per regular mutual fund procedures.
- If you redeem all of your investments in a Fund that was part of your target fund allocation without providing us with an amended Auto Rebalancing Service Agreement & Amendment Form, then, at the time of your next scheduled auto rebalancing, we will rebalance the remaining Funds in your portfolio and proportionately reallocate your investments amongst the same Funds in your current target fund allocation **(including the redeemed Fund)**.

Transfers:

- Transfers will be processed as per regular mutual fund procedures.
- As with redemptions, the portfolio will be realigned to existing target percentages on the next rebalance date, unless an Auto Rebalancing Service Agreement & Amendment Form is received to change the percentage and/or funds.

6. CLIENT AUTHORIZATION

Client Authorization:

I (we) hereby agree to participate in the Mackenzie FuturePath Auto Rebalancing Service as described in the simplified prospectus of Mackenzie FuturePath Group of Funds Simplified Prospectus or the Simplified Prospectus of other Mackenzie FuturePath funds. I (we) hereby authorize Mackenzie Investments to automatically rebalance my (our) account based on the auto rebalancing range and frequency stated above by exchanging investments to return to my (our) target fund allocation if one or more fund holding(s) vary by more than the selected auto rebalancing range. I (we) acknowledge, auto rebalancing will be carried out in accordance with the section below. I (we) understand that there may be tax implications for these transactions in non-registered accounts. The Mackenzie FuturePath Auto Rebalancing Service will continue unless Mackenzie Investments receives instructions from me (us) to suspend or discontinue the service. If 100% of one or more target funds within my target allocation are redeemed or exchanged/transferred from the target fund allocation without providing Mackenzie Investments with new standing instructions through my financial advisor, at the next scheduled rebalance, the remaining funds in my current target mix will be proportionately reallocated across those funds, including the fund(s) that were redeemed or exchanged/transferred out. The Mackenzie FuturePath Auto Rebalancing Service is described in the simplified prospectus of each fund eligible for participation in it and that description, as may be amended from time to time, is incorporated herein by reference.

Auto Rebalancing:

Mackenzie Investments will monitor your portfolio at the frequency selected by you and set forth in this agreement. Your portfolio holdings will be rebalanced on each "Rebalance Date" (based on the frequency you selected) when the weightings attributable to any asset class on the Rebalance Date differ by an amount equal to or greater than the auto rebalancing range selected by you and set forth in the agreement. We will exchange holdings within your account by buying or redeeming, on your behalf, funds the current weightings of which deviate the greatest from their target weightings to ensure the fewest number of trades occur and only to the extent necessary to ensure that none of the actual weightings differ from the target weighting by more than the auto rebalancing band. No new funds will be substituted in your portfolio unless an updated "Mackenzie FuturePath Auto Rebalancing Service Agreement & Amendment Form" is provided. You may, from time to time, instruct us to rebalance your portfolio outside of the frequency set forth in this agreement. In those cases, we will rebalance your portfolio based on the parameters, other than auto rebalancing frequency, set forth in this agreement. You will not be advised prior to the execution of the trades required to affect any auto rebalancing and you and your Advisor hereby authorize Mackenzie Investments to make those trades.

Any changes to your Mackenzie FuturePath Auto Rebalancing must be submitted to Mackenzie investments through a new Auto Rebalancing Service Agreement & Amendment form.

General:

1. You may stop participation in Mackenzie FuturePath Auto Rebalancing Service at any time by providing us with written notice. To restart your participation, you must submit a new Mackenzie FuturePath Auto Rebalancing Service Agreement & Amendment Form.
2. You may change the instructions you have provided us at any time by providing us with new instructions in an amendment to this "Mackenzie FuturePath Auto Rebalancing Service Agreement and Amendment Form."
3. Mackenzie Investments will have no liability for your investment and auto rebalancing decisions. You should discuss these matters thoroughly with your financial advisor. Mackenzie Investments makes no warranty as to the performance of any fund or portfolio. By signing this agreement, you agree to bear all of the risks associated with your investment and acknowledge that your financial advisor has explained to you all of the risks associated with each investment, portfolio investing generally and asset allocation programs.
4. Mackenzie Investments may terminate this agreement at any time by providing written notice to you.
5. If any provision of this agreement shall be held to be invalid, illegal or unenforceable, the remaining provisions shall not in any way be affected or impacted.
6. This agreement shall be governed by the laws of the Province of Ontario.

The parties have executed this Agreement intending to be bound by its terms.

X

Account Holder Signature

Date (DD MMM YYYY)

X

Joint Account Holder Signature (if applicable)

Date (DD MMM YYYY)

X

Dealer/Representative Signature

Date (DD MMM YYYY)

CLEAR

Mail, Courier or Fax the completed and signed original Auto Rebalancing Service Agreement & Amendment Form to Mackenzie Investments.

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Mackenzie Investments | 180 Queen Street West, Toronto, Ontario M5V 3K1 | **Phone:** 1-800-387-0614 | **Fax:** 1-866-766-6623 | **Email:** service@mackenzieinvestments.com