

Dealer Relations

Upcoming fund events Mackenzie Investments

We'd like to let you know about some fund events happening with Mackenzie's simplified prospectus renewal, which we expect to be receipted on or about October 2, 2025.

New funds launching in October

On October 9, Mackenzie will launch three new funds that aim to provide long-term capital growth by investing in equity securities within their respective regions:

- Mackenzie Global Value Fund
- Mackenzie US Mid Cap Value Fund
- Mackenzie GQE International Equity Fund

To learn more about the new funds, reach out to your Dealer Relations Account Manager or visit [our website](#), starting October 9.

Risk rating change

The risk rating of Mackenzie Ivy European Fund has changed as noted below:

Fund name	Current risk rating	New risk rating
Mackenzie Ivy European Fund	Medium	Low to Medium

Mackenzie reviews risk ratings and makes adjustments in accordance with the Risk Classification Methodology mandated by the Canadian Securities Administrators (CSA). There are no changes to the investment strategy of the fund.

Fund name changes

On September 29, the following funds will be renamed to better reflect the quantitative investment approach and expertise of [Mackenzie's Global Quantitative Equity Team](#).

Current fund name	New fund name
Mackenzie Emerging Markets Fund	Mackenzie GQE Emerging Markets Fund
Mackenzie Emerging Markets Fund II	Mackenzie GQE Emerging Markets Fund II
Mackenzie Emerging Markets ex-China Equity Fund	Mackenzie GQE Emerging Markets ex-China Equity Fund
Mackenzie Global Equity Fund	Mackenzie GQE Global Equity Fund
Mackenzie US Small Cap Fund	Mackenzie GQE US Small Cap Fund
Mackenzie World Low Volatility Fund	Mackenzie GQE World Low Volatility Fund

Changes to Mackenzie Ivy Canadian Balanced Fund

As part of our ongoing efforts to ensure consistency in our product shelf and fund pricing, we'll be making some changes to Mackenzie Ivy Canadian Balanced Fund.

On October 2, we'll be soft-capping the series below and increasing the trailing commission from 0.50% to 1.00% for the front-end purchase option and from 0.25% to 0.50% for the back-end purchase option (where applicable):

- A
- T5/T8
- PW/PW5/PW8

Existing investors can continue to make one-time and systematic purchases after that date, but the series will be closed to new investors.

New investors can purchase units of the new series below, which will be available on or about October 2:

Series name	Management fee	Trailing commission
AV	1.75%	1.00%
TV5/TV8	1.75%	1.00%
PV/PV5/PV8*	1.70%	1.00%

*For eligible investors with household assets of \$100,000 or more

Management fee reductions for Mackenzie Gold Bullion Fund

To deliver improved pricing to investors, Mackenzie is reducing the management fee of the Mackenzie Gold Bullion Fund by 20 basis points, effective September 29, 2025.

Series	Current management fee	New management fee
A	1.75%	1.55%
D	0.75%	0.55%
F	0.70%	0.50%
FB	0.75%	0.55%
J	1.40%	1.20%
PW	1.70%	1.50%
PWFB	0.70%	0.50%

Reminder: low load 3 purchase option funds

As a reminder, [Mackenzie stopped selling deferred sales charge \(DSC\) and low load purchase options](#) in June 2022, and the redemption schedules for low load 3 funds have now expired. If you haven't already terminated these funds on your back-office system, please be sure to do so at your earliest opportunity.

A fund matrix is included in the section below to assist you in making updates.

Additional information and support

Detailed information for the fund launches and all fund changes will be provided in the FD file, available through Fundserv with the following effective dates:

- **September 29:** fund name changes, risk rating change, and termination of low load 3 purchase option funds
- **October 2:** Soft capping and new series launch for Mackenzie Ivy Canadian Balanced Fund
- **October 9:** launch of new funds

Additional detail about all fund events can be found [here](#).

Questions?

If you have questions or need additional information, please contact your Dealer Relations Account Manager directly or send an email to drelations@mackenzieinvestments.com.

Thank you for your continued support of Mackenzie Investments.

The Dealer Relations Team

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