MACKENZIE Investments

November 5, 2026

Dealer Relations

Reminder: Upcoming fund mergers

Earlier this year, Mackenzie Investments proposed fund mergers to streamline its product offering. Investors have now voted to approve the changes, where applicable, which will take place on or around November 13, 2026.

Impacted funds

Terminating fund	Continuing fund
Mackenzie Bluewater North American Equity Fund	Mackenzie Bluewater US Growth Fund
Mackenzie Bluewater North American Balanced Fund	Mackenzie Global Strategic Income Fund
Mackenzie Ivy European Fund	Mackenzie GQE International Equity Fund
Mackenzie Ivy International Fund	Mackenzie GQE International Equity Fund
Mackenzie Ivy International Fund II	Mackenzie GQE International Equity Fund
Mackenzie Tax-Managed Global Equity Fund	Mackenzie Global Dividend Fund

Key dates

Below are important details and dates to help you prepare for the mergers:

Event	Date
Last day for buy and sell wire orders	Wednesday, November 11, 4:00 p.m. ET
Distribution allocations (as required)	Thursday, November 12
Last day for all direct trades & switch/transfer wire orders	Friday, November 13, 4:00 p.m. ET
Fund mergers	Friday, November 13

Merger details will be communicated through the Transaction Reconciliation File (TS):

Transaction description	Transaction type	Transaction type detail	Product event indicator
Fund merger switch-out	6	1	"M" – merger
Fund merger switch-in	5	1	"M" – merger

Other important merger information:

- The mergers will be executed on a tax-deferred basis, which means that the exchange of terminating fund units for continuing fund units will not trigger capital gains or losses for investors in the terminating fund.
- Dealer and advisor reports of the accounts affected by the mergers are available upon request.
- The mergers will be processed as exchange transactions from the terminating series to the continuing series.
- All systematic transactions-out (SWPs, RIF/LIF/LRIF payments) on client held accounts will be rolled over to the continuing fund at the end of business on November 13 as part of the merger process.
- Any bank assignments will be replaced on the continuing fund and sent to their respective bank.
- Outstanding certificates for the terminating fund will be cancelled and held as non-certificated units. Letters will be sent to affected investors and advisors.
- Investors in client held accounts will receive a confirmation of these transactions following the mergers.

Further fund-related details can be found in the document below, including fund codes for new series being launched to facilitate the mergers:

- Merger matrix
- Launch matrix

Additional details can be obtained from the FD file, available through Fundserv with an effective date of November 13.

For further information, please contact your Dealer Relations Account Manager directly or send an email to drelations@mackenzieinvestments.com.

Thank you for your continued support of Mackenzie Investments.

The Dealer Relations Team

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