Mackenzie GQE International Balanced Fund

Seeking intentional international equity exposure

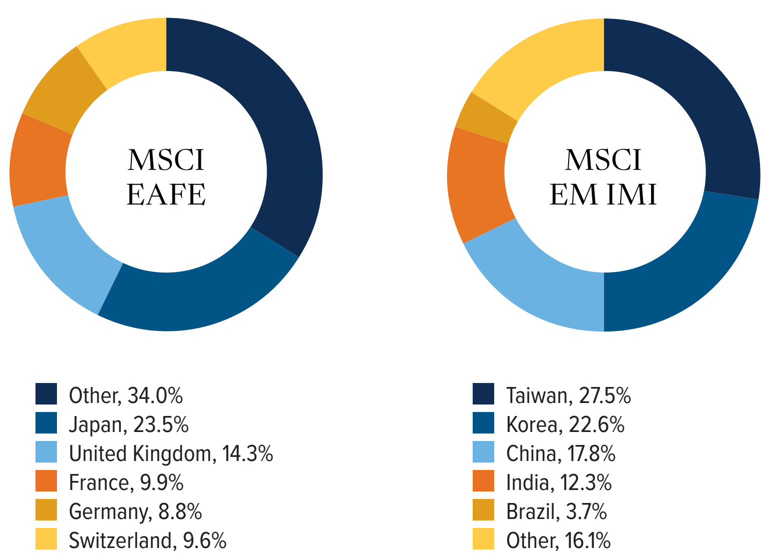
International equity investing offers a compelling way for investors to broaden their opportunity set across developed and emerging markets outside of Canada and the US.

The fund provides this exposure through its international equity sleeve, which is designed to give investors access to:

- Companies with strong fundamentals, attractive growth prospects and high-quality characteristics.
- Sectors and industries that may be underrepresented in North America, helping broaden portfolio exposure.
- International equity markets that may offer attractive relative valuation opportunities compared to US equities.

By bringing this exposure into a balanced portfolio structure, the fund can help serve as a complement to US core or growth-oriented allocations while maintaining the simplicity of a single-ticket solution.

FIGURE 1 – Mitigating an overweight US allocation



Source: MSCI EAFE and MSCI EM IMI Index. As at June 30, 2026.

Why invest?

1. **Diversifies beyond US-dominated portfolios** through developed international and emerging markets, broadening sources of return and reducing geographic concentration.
2. **Combines international and emerging market equities and global fixed income** in a balanced portfolio designed to deliver attractive risk-adjusted returns.
3. **Uses an active fundamental-driven quantitative approach** that leverages computing power, cutting-edge techniques and experienced human oversight to help harvest opportunities across the globe.

Managed by

Mackenzie Global Quantitative Equity (GQE) Team

Mackenzie Fixed Income Team

Mackenzie Multi-Asset Strategies Team

Balanced exposure in one simple allocation

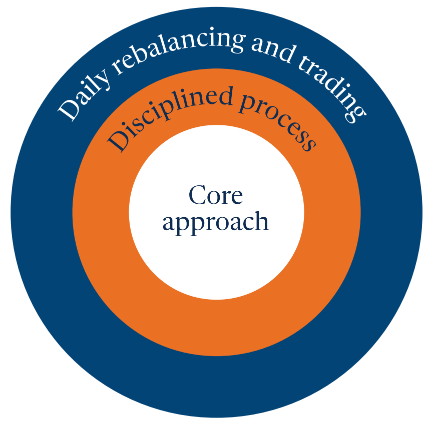
The fund brings together international equities and diversified fixed income in a familiar balanced structure. The international equity allocation, managed by the Mackenzie GQE Team, provides long-term growth potential and access to developed and emerging markets outside Canada and the US, while the fixed-income allocation, managed by Mackenzie's Fixed Income Team, is designed to provide income and help moderate portfolio volatility.

Bringing these two building blocks together, the Mackenzie Multi-Asset Strategies Team is responsible for managing the portfolio in accordance with its target strategic asset mix, helping advisors add disciplined international diversification without the added complexity of managing separate equity and fixed-income allocations.

A quantitative investment process with human overlay

The international equity sleeve employs a core all-weather approach with a disciplined investment process. Daily stock ranking and trading enable the GQE Team to identify opportunities and daily pricing inefficiencies on a global scale. A human overlay is applied when necessary, whether that means adjusting the model's geographic exposure to avoid conflict regions or tilting toward value when world events create mispricing opportunities.

FIGURE 2 – Benefits of the GQE process



Portfolio Managers

Mackenzie Global Quantitative Equity Team

Arup Datta, MBA, CFA
Managing Director, Portfolio Manager, Head of Team
Industry start 1992

Denis Suvorov, MS, MBA, CFA
VP, Portfolio Manager
Industry start 2001

Nicholas Tham, MBA, CFA
VP, Portfolio Manager
Industry start 2010

Haijie Chen, PhD, CFA
VP, Portfolio Manager
Industry start 2011

Mackenzie Fixed Income Team

Konstantin Boehmer, MBA
Managing Director, Portfolio Manager, Head of Team
Industry start 2003

Dan Cooper, CFA
Managing Director, Portfolio Manager, Head of Fixed Income Credit
Industry start 1997

Hadiza Djataou, MBA
Managing Director, Portfolio Manager, Head of Fixed Income Macro
Industry start 2002

Mackenzie Multi-Asset Strategies Team

Nelson Arruda, MFin, MSc, CFA
Managing Director, Portfolio Manager, Head of Team
Industry start 2009

FUND CODES AND MANAGEMENT FEES

Series	Prefix	C$		Mgmt fee
		FE	BE*	
A	MFC	7990	7991	1.85%
F	MFC	7993		0.70%
PW	MFC	7999		1.70%
T5	MFC	9570	9571	1.85%
T8	MFC	9572	9573	1.85%

* Effective June 1, 2022, the redemption charge purchase option, including those made through systematic purchase plans such as pre-authorized contribution plans, is no longer available for purchase. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

FUND SERIES DESCRIPTIONS

Series A – Bundled series available under the sales charge purchase option.

Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.

Series PW – Investors qualify for Series PW once $100,000 of household assets with Mackenzie mutual funds is reached.

Series T5/T8 – Series that pays out an annual 5% or 8% monthly cash flow on commission-based series.

To learn more about the Mackenzie GQE International Balanced Fund, speak to your advisor.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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