



# Mackenzie Sustainability Centre of Excellence

Delivering firmwide ESG capabilities, expertise and support

## Overview

At Mackenzie, sustainable investing is grounded in the strength of fundamentals through rigorous research, disciplined stewardship and transparent reporting. These capabilities are not trends or labels. They form the foundation that enables us to manage risk through market cycles and deliver long-term value for our clients.

The Mackenzie Sustainability Centre of Excellence (COE) was established in 2020 to advance and institutionalize sustainability across Mackenzie’s investment platform. The COE partners closely with the firm’s 16 investment teams to support the systematic integration of sustainability considerations into day-to-day investment decisions.

The COE’s mandate spans the development of firmwide policies, disclosures and oversight, the provision of centralized ESG research, expertise and thought leadership, and the alignment of stewardship activities across the firm. Through these efforts, the COE enhances transparency for investors and advisors regarding Mackenzie’s sustainable investing approach, priorities and outcomes.

## Our approach

**Stewardship:** firmwide and team-specific engagement programs and proxy voting research.

**Research:** company and sector sustainability research that drives thought leadership.

**Reporting:** policies, disclosures, annual reports and oversight of sustainable investing.

## Sustainability Centre of Excellence

Led by SVP, Head of Sustainability

Enable sustainable investing policy

ESG data and modelling

ESG frameworks

Stewardship

Research and insights

Disclosure and oversight



---

## Stewardship approach

At Mackenzie, we act as long-term stewards of our clients' capital, encouraging the companies we invest in to maintain strong governance and to manage financially material risks that support long-term value creation.

Our stewardship approach is designed as a disciplined investment activity. The COE team works closely with the investment teams in facilitating engagements and uses a combination of issuer engagement, proxy voting and advocacy to assess and influence how companies govern risk, allocate capital and execute strategy over time. These activities are informed by evidence-based analysis and investment insight, and are applied with a focus on materiality, prioritization and real-world constraints.

In 2025, we broadened our stewardship priorities beyond climate to also include thermal coal, nature and biodiversity, and Indigenous rights and reconciliation. This reflects the growing relevance of these issues to long-term economic resilience and evolving expectations for corporate governance and risk oversight.

We also formalized our approach through the publication of Mackenzie's inaugural Stewardship Policy, aligned with the Japan Stewardship Code. The policy sets out our philosophy, governance framework and expectations for active ownership, reinforcing rigor, intentionality and accountability across engagement, proxy voting and escalation.

## Research capabilities

The COE partners with Mackenzie's investment teams in a consultative manner, enhancing the quality, consistency and decision-usefulness of sustainability-related information. Research insights are designed to support valuation, security selection, engagement prioritization and ongoing portfolio management decisions across asset classes and investment styles.

We continue to deepen our research capabilities to enhance our understanding of financially material environmental, social and governance risks and opportunities, as well as emerging, disruptive risks and to embed these insights across both fundamental and systematic investment processes.

Close and ongoing collaboration between the research and stewardship teams ensures that active ownership and engagement activities are underpinned by robust, evidence-based analysis, reinforcing alignment between research, engagement priorities and investment decision-making.

## Reporting and disclosure

Robust reporting and disclosure are central to Mackenzie's sustainability commitment and reflect a high standard of transparency, governance and accountability. We provide clear and consistent information on our sustainable investing and stewardship activities to support advisors and clients in understanding how sustainability considerations are embedded across our investment platform.

Our disclosures are underpinned by established governance processes, defined internal controls and rigorous data management practices designed to enhance the quality, consistency and reliability of reported information. Where appropriate, we leverage internal review and oversight mechanisms and align reporting with recognized frameworks to support comparability and credibility.

Through transparent and voluntary public reporting, we aim to demonstrate accountability, communicate progress and outcomes, and clearly articulate areas of focus. These efforts support informed decision-making and reinforce long-term investor confidence.

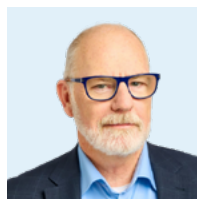


## The Mackenzie Sustainability Centre of Excellence Team



**Fate Saghir, CPA**

SVP, Head of Sustainability  
20 years of experience in financial services. 7 years of experience in sustainable investing.



**David Rutherford**

AVP, Sustainability Research and Insights  
25 years of experience in financial services. 10 years of experience in sustainable investing.



**Jonathon Ennis, CFA MBA**

VP, Stewardship and Disclosure  
18 years of experience in investment management and sustainable investing.



**Anita Mero**

Director, Sustainability Disclosure and Oversight  
20 years of experience in financial services. 6 years of experience in sustainable investing.



**Merriam Haffar, PhD**

Director, Stewardship  
18 years of experience in sustainability.

### Learn more about Mackenzie's [approach to Sustainability](#).

The content of this document (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.