

Mackenzie Financial Corporation UK Tax Strategy

Scope

This strategy applies to the UK branch of Mackenzie Financial Corporation.

It is published in accordance with Schedule 19 of the Finance Act 2016 (the Schedule), as part of the duty imposed on Mackenzie Financial Corporation to prepare and publish a UK Qualifying Company Tax Strategy under paragraph 22(2) of the Schedule in the current financial year ending 31 December 2025 and has been made available to be freely accessed by the public online.

The content of this document is relevant as at the date of publication and will be updated when necessary.

Approach to tax

Approach to tax risk management and governance

Mackenzie Financial Corporation respects the law in the UK. This means that it complies with its legal obligations for tax, that it aims to file its tax returns on time with full and adequate disclosure of all relevant matters, and that it assesses and pays its taxes on time.

Mackenzie Financial Corporation does not take an aggressive approach to tax planning or compliance.

The in-house tax department has responsibility for and implements Mackenzie Financial Corporation's Approach to Tax in the UK. The in-house tax department engages with an external UK tax advisor, for all UK tax compliance matters.

As part of its risk management system, Mackenzie Financial Corporation identifies, assesses and manages tax risks and accounts for them appropriately. It implements risk management measures including controls over compliance processes and monitors their effectiveness, with the aim of continual improvement.

Approach towards tax planning

Mackenzie Financial Corporation adheres to relevant tax law and seeks to minimise the risk of uncertainty or disputes with local tax authorities. To that end, as part of its risk management process it seeks appropriate external tax advice to determine the appropriate application of rules.

Acceptable level of tax risk

The degree of tax risk allowed is minimal. Mackenzie Financial Corporation does not engage in operations likely to bear an identified tax risk, whatever the economic benefit at stake. To that end, its finance team proactively evaluates, manages and monitors potential risks to ensure they are properly mitigated. Where a significant uncertainty or complexity arises, they seek external advice and liaise with HMRC where appropriate.

Over and above its compliance with UK tax law, Mackenzie Financial Corporation does not engage in activities whose tax implications might lead to reputational damage in the areas of business, investment and public opinion.

The approach to dealings with HMRC

Mackenzie Financial Corporation seeks to build and sustain a constructive relationship with HMRC, based on mutual respect. It works collaboratively wherever possible with HMRC to resolve disputes and to achieve early dialogue and agreement for certainty purposes. It does its best to respond appropriately and on time to HMRC requests for information regarding transactions or business processes.