MACKENZIE Investments

The Mackenzie value suite

At its core, value investing seeks to pay less for a business than it is worth. How portfolio managers find that discount — and what they require before investing — can differ considerably. Mackenzie offers distinct approaches to value investing, giving investors different ways to access value across markets, market capitalizations and portfolio objectives.

FIGURE 1 – Value strategies for different portfolio needs



FIGURE 2 – Distinct approaches to value investing

	Mackenzie Value Equity Team	Barrow Hanley Global Investors	Putnam Investments
Philosophy	Invests across deep, cyclical and durable value companies with a focus on total return and catalysts.	Invests with a focus on companies with a compelling combination of attractive valuations, credible business catalysts and asymmetric return profiles.	Invests with a focus on companies' free cash flow generation and capital expenditure discipline.
Approach	Applies bottom-up research across the broad universe, with catalyst analysis and a macro overlay to inform position sizing.	Applies a repeatable fundamental research process, screening the lower third of the market for inefficiencies	Applies quality overlays to screen for businesses priced attractively, relative to historical valuation, industry peers or the market.

FUND CODES AND MANAGEMENT FEES

Fund name	Series A (FE)	Mgmt fee	Series F	Mgmt fee	Series PW	Mgmt fee
Mackenzie Canadian Value Balanced Fund	740	1.85%	058	0.70%	6093	1.70%
Mackenzie Canadian Value Fund	738	1.95%	065	0.75%	6094	1.75%
Mackenzie Global Value Fund	7878	1.95%	7883	0.80%	7890	1.80%
Mackenzie US Mid Cap Value Fund	7903	1.95%	7908	0.80%	7915	1.80%
Mackenzie US Value Fund	7825	1.95%	7832	0.80%	7839	1.80%
Mackenzie Value Fund	736	1.95%	068	0.80%	6099	1.80%

ETF MANAGEMENT FEES

Fund name	Ticker	Mgmt fee
Mackenzie Global Value ETF	MAGV	0.80%
Mackenzie US Value ETF	MAUV	0.80%

FUND SERIES DESCRIPTIONS

Series A – Bundled series available under the sales charge purchase option.

Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.

Series PW – Investors qualify for Series PW once $100,000 of household assets with Mackenzie mutual funds is reached.

Learn more about the Mackenzie Value Equity Team, Barrow Hanley Global Investors and Putnam Investments.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments and Exchange Traded Funds. Please note that the historical holdings and performance of the mutual funds and exchange traded funds referenced in this presentation are different and that future holdings and performance will differ. Please read the prospectus before investing. Mutual funds and Exchange Traded Funds are not guaranteed, their values change frequently and past performance may not be repeated. The content of this document (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

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