

**AMENDMENT NO. 1 DATED NOVEMBER 5, 2025  
TO THE PROSPECTUS DATED JULY 29, 2025**

**(the “Prospectus”)**

**in respect of:**

**Mackenzie Corporate Knights Global 100 Index ETF (“MCKG”)  
(the “Mackenzie ETF”)**

**Introduction**

The Prospectus of the Mackenzie ETF dated July 29, 2025, as amended by Amendment No.1 dated November 5, 2025, is hereby amended to be read subject to the additional information set forth below. In all other respects, the disclosure in the Prospectus is not revised. All capitalized terms not defined in this Amendment No. 1 have the respective meanings set out in the Prospectus.

Effective January 21, 2026, the Prospectus is amended as described below to reflect a change in the index methodology of the Corporate Knights Global 100 Index, which the Mackenzie ETF seeks to replicate.

**Amendments to the Prospectus**

The technical amendments to the Prospectus are as follows:

- (a) On page 53, by deleting the second paragraph under the subheading “**The Indices – Corporate Knights Global 100 Index**” and replacing it with the following:

The construction of the Index is rules-based and the Index Provider does not make any discretionary security selection decisions. The Index “universe” (companies initially eligible for inclusion) is comprised of all publicly traded equity securities of issuers having gross revenue of at least US\$ 1 billion, which are listed on an eligible stock exchange. The full list of eligible stock exchanges is available in the Index guidelines available on the Index Provider’s website. Companies in the Index universe are then screened to exclude issuers whose revenue sources originate from product categories that are ineligible under the Index Provider’s taxonomy or that are involved in products or services counterproductive to sustainable development (including, for example, weapons manufacturing, the adult entertainment industry, and companies which seek to block climate change policy resolutions). The remaining companies are then evaluated on three key performance indicators (“**KPIs**”), which are: (1) Sustainable Revenue; (2) Sustainable Investment; and (3) Sustainable Revenue Momentum. Sustainable Revenue measures the percentage of total revenue derived from products and services classified as sustainable by the Index Provider. Sustainable Investment measures the percentage of a company’s total investment directed toward sustainable activities. Sustainable Revenue Momentum measures the compound annual growth rate of sustainable revenue over the two most recent years. Each KPI is percentile-ranked against all other companies within the same Corporate Knights Peer Group (“**CKPG**”). KPI 1 and KPI 2 apply equal weighting to the company’s raw sustainable ratio and its percentile rank within the CKPG. KPI 3 multiplies the company’s sustainable revenue growth by its Sustainable Revenue score. The three KPIs are equally weighted and aggregated to produce a company’s overall sustainability score. A bonus indicator is then applied to reward companies that have established mechanisms linking the remuneration of the Chief Executive Officer to the achievement of sustainability goals or targets. Penalty deductions are also applied to reflect a company’s exposure to sanctions or workplace fatalities. The Index is composed of companies achieving the highest aggregate scores within their respective CKPGs.

- (b) On page 58, by deleting the last paragraph under subheading “**Investment Strategies – Mackenzie Corporate Knights Global 100 Index ETF**”, and replacing it with the following:

The Mackenzie Corporate Knights Global 100 Index ETF is a Sustainable Investment Solution that is considered a sustainable core ETF, as further described in the “**Sustainable Investing at Mackenzie**” section of this prospectus. The Corporate Knights Global 100 Index excludes issuers whose revenue sources originate from product categories that are ineligible under the Index Provider’s taxonomy or that are involved in products or services counterproductive to sustainable development (including, for example, weapons manufacturing, the adult entertainment industry, and companies which seek to block climate change policy resolutions).

- (c) On page 115, in the reference index description chart under subheading “**Risk Classification Methodology**”, by deleting the row relating to the Mackenzie ETF and replacing it with the following:

Mackenzie ETF	Reference Index
Mackenzie Corporate Knights Global 100 Index ETF	<p><b>Corporate Knights Global 100 Index</b> – The Corporate Knights Global 100 Index is an equal-weighted index comprised of the 100 most sustainable companies globally. The index assesses all publicly-traded companies with over \$1B in revenue (based on purchasing power parity) and ranks them according to three different key performance indicators or KPIs. Please see <a href="http://www.corporateknights.com/resources/global-100-resources">www.corporateknights.com/resources/global-100-resources</a> for additional resources and the complete methodology for the index.</p>

## **Purchasers' Statutory Rights of Withdrawal and Rescission**

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase mutual fund securities offered in a distribution within two (2) business days after receipt of a prospectus and any amendment. In addition, securities legislation in certain of the provinces of Canada provides purchasers of mutual fund securities with a limited right to rescind the purchase within 48 hours after receipt of a confirmation of such purchase. If the purchase of mutual fund securities is made under a contractual plan, the time period during which the right to rescind is exercisable may be longer. In most of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages, or, in Québec, revision of the price, if the prospectus and any amendment is not delivered to the purchaser, provided that the remedies for rescission, damages or revision of the price are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

Notwithstanding the foregoing, purchasers of Units of the Mackenzie ETF will not have the right to withdraw from an agreement to purchase the Units after the receipt of a prospectus and any amendment, and will not have remedies for rescission, damages or revision of the price for non-delivery of the prospectus or any amendment, if the dealer receiving the purchase order has obtained an exemption from the prospectus delivery requirement under a decision pursuant to National Policy 11-203 *Process for Exemptive Relief Applications in Multiple Jurisdictions* ("NP 11-203"). However, purchasers of Units of the Mackenzie ETF will, in the applicable provinces of Canada, retain their right under securities legislation to rescind their purchase within 48 hours (or, if purchasing under a contractual plan, such longer time period as applicable) after the receipt of a confirmation of purchase.

In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages if the prospectus, together with any amendment to the prospectus, contains a misrepresentation, provided that such remedies are exercised by the purchaser within the time limits prescribed by the securities legislation of the purchaser's province or territory. Any remedies under securities legislation that a purchaser of Units may have for rescission or damages, if the prospectus and any amendment to the prospectus contain a misrepresentation, remain unaffected by the non-delivery of the prospectus pursuant to reliance by a dealer upon the decision referred to above.

However, the Manager has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus under a decision pursuant to NP 11-203. As such, purchasers of Units of the Mackenzie ETF will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

**CERTIFICATE OF THE MACKENZIE ETF, THE TRUSTEE, MANAGER AND PROMOTER**

**Mackenzie Corporate Knights Global 100 Index ETF**

(the “**Mackenzie ETF**”)

The prospectus of the Mackenzie ETF dated July 29, 2025, as amended by Amendment No. 1 dated November 5, 2025, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus of the Mackenzie ETF dated July 29, 2025, as amended by Amendment No. 1 dated November 5, 2025, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut.

DATED November 5, 2025.

**MACKENZIE FINANCIAL CORPORATION  
as Trustee, Manager, and Promoter of the Mackenzie ETF**

***“Luke Gould”***

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Luke Gould

Chairman, President and Chief Executive Officer

***“Keith Potter”***

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Keith Potter

Executive Vice-President and Chief Financial Officer

**On behalf of the Board of Directors of Mackenzie Financial Corporation**

***“Nancy McCuaig”***

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Nancy McCuaig  
Director

***“Naomi Andjelic Bartlett”***

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Naomi Andjelic Bartlett  
Director