

AMENDMENT NO. 1 DATED FEBRUARY 19, 2026, TO THE SIMPLIFIED PROSPECTUS DATED APRIL 16, 2025

(THE “PROSPECTUS”)

in respect of

Fund	Series
Mackenzie GQE Canadian Balanced Fund	A, AR, FB, FB5, T5, T8
Mackenzie GQE Canadian Equity Fund	A, AR, D, FB, FB5, T5, T8
Mackenzie GQE Global Balanced Fund	A, AR, FB, FB5, T5, T8
Mackenzie GQE US Alpha Extension Fund	A, FB
Mackenzie International All Cap Equity Fund	A, AR, D, FB, FB5, T5, T8
Mackenzie US Value Fund	A, AR, D, FB, FB5, T5, T8

(the “Funds”)

The Prospectus is amended to provide notice that, effective on April 1, 2026:

- 1) Unless already priced lower, administrative fees for Series A, Series D, Series FB, Series FB5, Series T5, Series T8 of the Funds will be reduced to 0.18%, as applicable, and administrative fees for Series AR of the Funds will be reduced to 0.21%.
- 2) Management fees for certain series including Series A, Series AR, Series T5, Series T8, as applicable, of select equity Funds including Mackenzie GQE Canadian Equity Fund, Mackenzie International All Cap Equity Fund, and Mackenzie US Value Fund will be reduced from 2.00% to 1.95%.

Corresponding changes reflecting this Amendment No. 1 are also made to the applicable Fund Facts document of the Funds incorporated by reference into the Prospectus.

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Effective April 1, 2026, the Prospectus is amended as follows:

- a) On page 30, in “**Table 17: Fees and Expenses Payable by the Funds**” under “**Fees and Expenses**”, by deleting the rows related to the Funds listed below, and replacing them with the following:

FEES AND EXPENSES PAYABLE BY THE FUNDS					
ANNUAL MANAGEMENT FEE RATE BY SERIES (%)					
FUND	A/AR/T5/T8	D	F/F5/F8/ PWFB/PWFB5	PW/PWR/ PWT5/PWT8	FB/FB5
CANADIAN EQUITY FUND					
Mackenzie GQE Canadian Equity Fund	1.95%	1.00%	0.75%	1.75%	1.00%

FEES AND EXPENSES PAYABLE BY THE FUNDS ANNUAL MANAGEMENT FEE RATE BY SERIES (%)					
FUND	A/AR/T5/T8	D	F/F5/F8/ PWFB/PWFB5	PW/PWR/ PWT5/PWT8	FB/FB5
GLOBAL EQUITY FUND					
Mackenzie International All Cap Equity Fund	1.95%	1.00%	0.80%	1.80%	1.00%
US EQUITY FUND					
Mackenzie US Value Fund	1.95%	1.00%	0.80%	1.80%	1.00%

b) On page 33, in the “**Administration Fee**” section under the “**Fees and Expenses Payable by the Funds**” table, by deleting the rows related to the Funds listed below, and replacing them with the following:

FEES AND EXPENSES PAYABLE BY THE FUNDS							
Administration Fee	Fund	D	F/F5/F8/ PW/PWFB/ PWFB5/ PWR/PWT5/ PWT8	AR	All other series, except as otherwise noted	Exceptions	
	BALANCED FUNDS						
	Mackenzie GQE Canadian Balanced Fund	0.16%	0.15%	0.21%	0.18%	-	
	Mackenzie GQE Global Balanced Fund	0.16%	0.15%	0.21%	0.18%	-	
	CANADIAN EQUITY FUND						
	Mackenzie GQE Canadian Equity Fund	0.18%	0.15%	0.21%	0.18%	-	
	GLOBAL EQUITY FUND						
	Mackenzie International All Cap Equity Fund	0.18%	0.15%	0.21%	0.18%	-	
	ALTERNATIVE FUND						
	Mackenzie GQE US Alpha Extension Fund	-	0.15%	-	0.18%	-	
	US EQUITY FUND						
	Mackenzie US Value Fund	0.18%	0.15%	0.21%	0.18%	-	

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.



CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS

This Amendment No. 1, dated February 19, 2026, together with the simplified prospectus dated April 16, 2025, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

Dated February 19, 2026.

Mackenzie GQE Canadian Balanced Fund
Mackenzie GQE Canadian Equity Fund
Mackenzie GQE Global Balanced Fund
Mackenzie GQE US Alpha Extension Fund
Mackenzie International All Cap Equity Fund
Mackenzie US Value Fund

(the “**Funds**”)

MACKENZIE FINANCIAL CORPORATION (IN ITS CAPACITY AS THE TRUSTEE, MANAGER, AND PROMOTER OF THE FUNDS)

“*Luke Gould*”

Luke Gould
Chairman, President and Chief Executive Officer
Mackenzie Financial Corporation

“*Keith Potter*”

Keith Potter
Executive Vice-President and Chief Financial Officer
Mackenzie Financial Corporation

ON BEHALF OF THE BOARD OF DIRECTORS OF MACKENZIE FINANCIAL CORPORATION

“*Nancy McCuaig*”

Nancy McCuaig
Director
Mackenzie Financial Corporation

“*Naomi Andjelic Bartlett*”

Naomi Andjelic Bartlett
Director
Mackenzie Financial Corporation