

**AMENDMENT NO. 3 DATED JANUARY 16, 2026  
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 29, 2025,  
AS AMENDED BY AMENDMENT NO. 1 DATED NOVEMBER 5, 2025,  
AS AMENDED BY AMENDMENT NO. 2 DATED DECEMBER 8, 2025  
(THE “PROSPECTUS”)**

in respect of:  
Mackenzie Gold Bullion Fund (Series OA)  
(the “Fund”)

The Prospectus is amended to create Series OA of Mackenzie Gold Bullion Fund.

Accordingly, the Prospectus is amended as follows:

- a) On the front cover of the Prospectus, by adding footnote indicator (36) to Mackenzie Gold Bullion Fund.
- b) On the front cover of the Prospectus, under “Footnotes”, by adding the following footnote indicator:  
  
(36) Also offers Series OA.
- c) On page 28, in the table under sub-heading “Series Eligibility and/or Suitability Requirements”, by adding the following row immediately under the row relating to “Series O & O5”:

SERIES	SUGGESTED SUITABILITY	ADDITIONAL ELIGIBILITY REQUIREMENTS
Series OA	For certain high net worth retail investors.	Only permitted if you have a minimum initial investment of \$5,000,000.

- d) On page 29, under sub-heading “Minimum Initial and Subsequent Investment Requirements”, by adding the following row at the end of “Table 12: Minimum Initial Investment Requirements”:

Series	Minimum Initial Investment <sup>1</sup>
Series OA units	\$5,000,000

- e) On page 30, under sub-heading “Failure to Maintain the Minimum Investment Requirements”, by replacing the second row of Table 13 with the following:

If you are invested in this series:	We may redeem your investment or switch it into this series <sup>1</sup> :
Series O, Series OA & Series O5 <sup>2</sup>	Series PWX, if available, as applicable. Otherwise, Series SC or S5, if available; otherwise, Series A, AV, T5 or TV5, as applicable.

- f) On page 40, under sub-heading “**U.S. Dollar Settlement Option**”, by replacing the row relating to Mackenzie Gold Bullion Fund in “**Table 18: U.S. Dollar Settlement Option**” with the following:

FUND	A	D	F	FB/PWFB	OA	PW	PWX	PWB
Mackenzie Gold Bullion Fund	✓	✓	✓	✓	✓	✓		

- g) On page 44, under “**Table 19: Fees and Expenses Payable by the Funds**”, by adding a new column for Series OA and by deleting the row relating to Mackenzie Gold Bullion Fund and replacing it with the following:

FUND	A/T5/T8/DA/AR/AV/AVR/TV5/TV8	B/C	D	DF/F/F5/F8/PWFB/PWFB5	G	I	GP	SC/S5/S8	PW/PWB/PWR/PWT5/PWT8	FB/FB5/FR	OA	PV/PVR/PV5/PV8	SN
Mackenzie Gold Bullion Fund	1.55%	-	0.55%	0.50%	-	-	-	-	1.50%	0.55%	0.71%	-	-

- h) On page 46, under sub-heading “**Switching between Retail Series and Private Wealth Series**”, by replacing the second paragraph with the following:

Eligible Investments are (i) the Private Wealth Series that you hold within your Eligible Account(s), and (ii) any Series A, AV, AR, AVR, B, C, D, DA, DF, F, F5, F8, FB, FB5, G, GP, I, O, O5, OA, S5, S8, SC, SN, T5, TV5, T8 or TV8 units of Mackenzie Funds and other series of selected Mackenzie Funds that you hold within your Eligible Account(s).

- i) On page 50, in the “**Administration Fees**” table under “**Fees and Expenses Payable by the Funds**”, by replacing the row relating to Mackenzie Gold Bullion Fund with the following:

Fund	D	DF/ F/ F5/ F8/ OA/ PW/ PV/ PVR/ PWB/ PWFB/ PWFB5/ PWR/ PWT5/ PV5/ PWT8/ PV8 / SN	AR/ AVR/ FR	All other series, except as otherwise noted	Exceptions
Mackenzie Gold Bullion Fund	0.20%	0.15%	-	0.31%	

- j) On page 52, in the “**Sales Charge Purchase Option**” section, under “**Fees and Expenses Payable Directly by You**”, by replacing the second row in the table with the following:

Series/Option	Maximum Sales Charge (% of Purchase Amount)
Series I, OA, PW, PV, PVR, PWR, PWB, PWT5, PV5, PWT8 and PV8, Series AR, C, SC and G of Mackenzie Canadian Money Market Fund	2%

- k) On page 58, in “**Table 20: Sales Commissions payable to your dealer**”, under subheading “**Sales Commissions**”, by replacing the fifth row with the following:

Series	Sales Charge Purchase Option
Series I units Series C, SC and G units of Mackenzie Canadian Money Market Fund Series PW, PV, PVR, PWR, PWB, PWT5, PV5, PWT8 and PV8 units Series OA units	Maximum of 2%

- l) On page 59, the first sentence in the first paragraph under subheading “**Trailing Commissions**” is replaced with the following:

Series A, AV, AR, AVR, B, DA, G, I, OA, PW, PV, PVR, PWB, PWR, PWT5, PV5, PWT8, PV8, SC, S5, S8, T5, TV5, T8 and TV8 trailing commissions are paid out of the management fees collected by us.

- m) On page 61, under subheading “**Trailing Commissions**”, by replacing the row relating to Mackenzie Gold Bullion Fund with the following:

	TRAILING COMMISSION ANNUAL RATE FOR ALL FUNDS					
Series	A, AV, AR, AVR, B, S5, S8, SC, T5, TV5, T8 and TV8		G	I	OA	PW, PWB, PWR, PV, PVR, PWT5, PV5, PWT8 and PV8
Purchase Option*	SCS	RCS <sup>1</sup>	SCS	SCS	SCS	SCS
Mackenzie Gold Bullion Fund	1.00%	0.50%	0.50%	0.50%	0.30%	1.00%

- n) On page 195, under heading “**Fund Details**” of Mackenzie Gold Bullion Fund, by replacing the row titled “**Units Offered**” with the following:

<b>Units Offered</b>	Series A, D, F, FB, O, OA, PW, PWFB, PWX
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## Purchasers' Statutory Rights

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Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.



## **CERTIFICATE OF THE FUND AND THE MANAGER AND PROMOTER OF THE FUND**

This Amendment No. 3 dated January 16, 2026, together with the simplified prospectus dated September 29, 2025, as amended by Amendment No. 1 dated November 5, 2025, as amended by Amendment No. 2 dated December 8, 2025, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated January 16, 2026.

Mackenzie Gold Bullion Fund

(the “Fund”)

### **MACKENZIE FINANCIAL CORPORATION (IN ITS CAPACITY AS THE TRUSTEE, MANAGER, AND PROMOTER OF THE FUND)**

***“Luke Gould”***

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Luke Gould  
Chairman, President and Chief Executive Officer  
Mackenzie Financial Corporation

***“Keith Potter”***

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Keith Potter  
Executive Vice-President and Chief Financial Officer  
Mackenzie Financial Corporation

### **ON BEHALF OF THE BOARD OF DIRECTORS OF MACKENZIE FINANCIAL CORPORATION**

***“Nancy McCuaig”***

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Nancy McCuaig  
Director  
Mackenzie Financial Corporation

***“Naomi Andjelic Bartlett”***

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Naomi Andjelic Bartlett  
Director  
Mackenzie Financial Corporation