Mackenzie FuturePath Monthly Income Portfolios

For investors seeking income, stability and flexibility.

Mackenzie FuturePath Monthly Income Portfolios are designed for investors who want reliable monthly cash flow, greater comfort during market ups and downs and the potential for modest long-term growth. They're well suited for times when protecting capital and generating income matter just as much as keeping money invested. These portfolios can be a practical option when moving from accumulation to income or when managing a meaningful sum of money during a life transition.

Best suited for investors who:

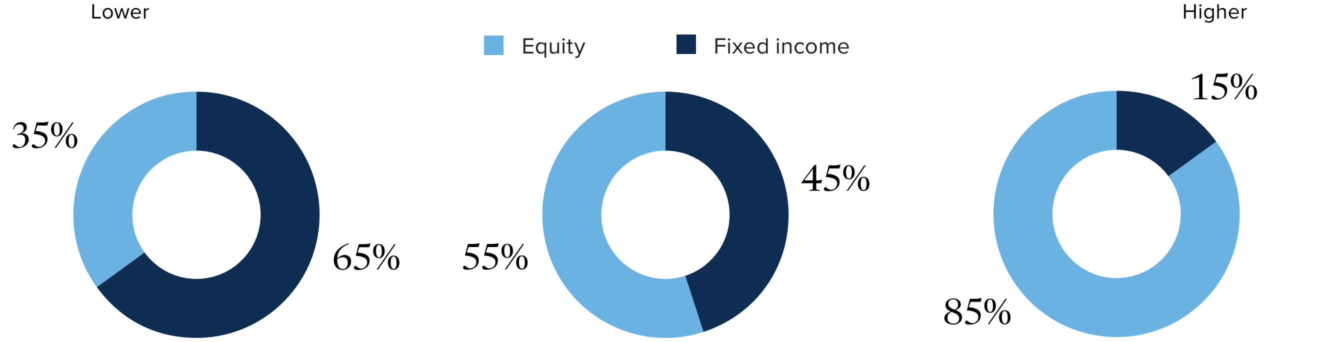
- Want regular monthly cash flow from their investments, including when converting RRSPs to RRIFs.
- Are retired, approaching retirement, or entering an income-focused phase.
- Are seeking a stable alternative to GICs or cash, while staying invested.
- Are managing a lump sum from a pension commutation, home sale, inheritance or settlement.
- Are focused on preserving what they've built while generating reliable monthly income.
- Feel nervous about market volatility but still need their money to keep working.

Defensive. Income-focused. Steady growth.

Return potential

Lower

Higher



Mackenzie FuturePath Monthly Income Conservative Portfolio

Risk rating: **Low**
PFSL classification: **Income**
Investment objective: **Steady income and low volatility growth**

Mackenzie FuturePath Monthly Income Balanced Portfolio

Risk rating: **Low**
PFSL classification: **Balanced**
Investment objective: **Balance of steady income and low volatility growth**

Mackenzie FuturePath Monthly Income Growth Portfolio

Risk rating: **Low to medium**
PFSL classification: **Growth**
Investment objective: **Steady income with a focus on low volatility growth**

Lower

Higher

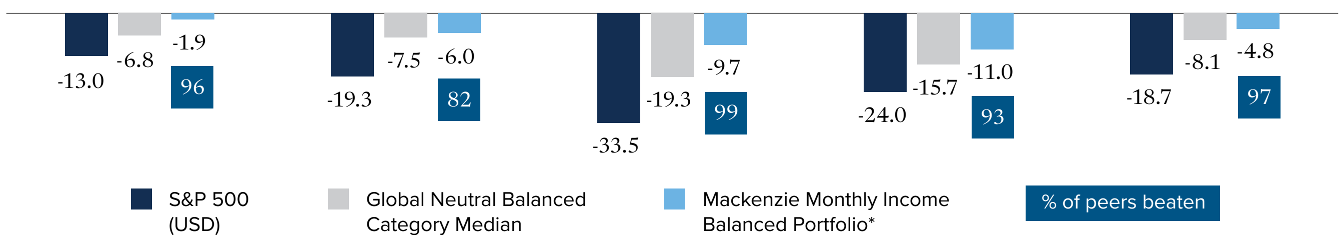
Expected risk

Substantially less drawdown during extreme market stress

The Mackenzie FuturePath Monthly Income Portfolios are designed to help investors navigate challenging market environments through strategic asset allocation, defensive equity positioning, and options-based risk management. The strategy aims to reduce the impact of market downturns and help investors stay focused on their long-term goals.

As an example, the chart below shows the experience of the Mackenzie Monthly Income Balanced Portfolio during several notable market downturns.

China growth and oil collapse	Fed tightening and trade war fears	COVID	Inflation and rates shock	Trump tariffs and global growth fears
2016	**2018**	**2020**	**2022**	**2025**
Dec 30, 2015 – Feb 11, 2016	Sep 24, 2018 – Dec 24, 2018	Feb 19, 2020 – Mar 23, 2020	Jan 1, 2022 – Oct 12, 2022	Feb 20, 2025 – Apr 8, 2025



*The hypothetical performance data provided above is based on Mackenzie Monthly Income Balanced Portfolio which is used as a proxy for illustrative purposes only and does not represent actual performance of Mackenzie FuturePath Monthly Income Balanced Portfolio (the "Fund") which is a unique fund launched in July 2022. The actual fund performance of the Fund may significantly differ from the hypothetical data shown. Past performance is not indicative of future results, and investment decisions should not be based solely on hypothetical data.

Fund codes

FuturePath Monthly Income Portfolios	Fund codes (Series PA)			Fund codes (Series PH)		
	A	B	C	A	B	C
Mackenzie FuturePath Monthly Income Conservative Portfolio	MFC13732	MFC13733	MFC13734	MFC13735	MFC13736	MFC13737
Mackenzie FuturePath Monthly Income Balanced Portfolio	MFC13726	MFC13727	MFC13728	MFC13729	MFC13730	MFC13731
Mackenzie FuturePath Monthly Income Growth Portfolio	MFC13738	MFC13739	MFC13740	MFC13741	MFC13742	MFC13743

For Primerica Representative use only. No portion of this communication may be reproduced or distributed to the public as it does not comply with investor sales communication rules. Mackenzie disclaims any responsibility for any advisor sharing this with investors. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

6198200 MK3152 05/26