

# AMENDMENT NO. 1 DATED AUGUST 8, 2025 TO THE SIMPLIFIED PROSPECTUS DATED JUNE 27, 2025

## (THE “PROSPECTUS”)

in respect of series PA, PH and PO units of

Mackenzie FuturePath Global Equity Balanced Fund  
Mackenzie FuturePath Global Growth Fund  
Mackenzie FuturePath US Growth Fund

(collectively, the “Funds”)

The Prospectus is amended to reflect that as of January 1, 2026, David Arpin, Senior Vice-President, Portfolio Manager, Co-Lead of the Mackenzie Bluewater Team (the “Team”), will be retiring from Mackenzie Financial Corporation. Tyler Hewlett, Senior Vice-President and Portfolio Manager, will be promoted to Senior Vice-President, Portfolio Manager and Co-Lead, Bluewater and will assume Mr. Arpin’s responsibilities. The rest of the Team will continue to manage the Funds. There will be no changes to the Team’s investment process.

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**Effective January 1, 2026, the Prospectus is amended as follows:**

- a) On page 5, in “**Table 3: Portfolio Managers of Mackenzie Financial Corporation**”, by deleting the following row relating to David Arpin:

NAME AND TITLE	FUND(S)	ROLE IN INVESTMENT DECISION-MAKING PROCESS
David Arpin Senior Vice-President, Portfolio Manager	Mackenzie FuturePath Global Equity Balanced Fund Mackenzie FuturePath Global Growth Fund Mackenzie FuturePath US Growth Fund	Co-lead of the Mackenzie Bluewater team, lead PM for US and foreign equities, responsible for strategy, fundamental research, and analysis. Provides macroeconomic analysis and is the primary decision maker for US and foreign equities.

- b) On page 5, in “**Table 3: Portfolio Managers of Mackenzie Financial Corporation**”, by deleting the following row relating to Tyler Hewlett and replacing it with the following:

NAME AND TITLE	FUND(S)	ROLE IN INVESTMENT DECISION-MAKING PROCESS
Tyler Hewlett, Senior Vice-President, Investment Management, Portfolio Manager	Mackenzie FuturePath Global Equity Balanced Fund Mackenzie FuturePath Global Growth Fund Mackenzie FuturePath US Growth Fund	Co-Lead of the Mackenzie Bluewater team, primary decision maker for US and foreign equities, responsible for strategy, fundamental research, and analysis. Participates in individual security decisions across the Funds.

## Purchasers' Statutory Rights

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Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.



## **CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS**

This Amendment No. 1 dated August 8, 2025, together with the simplified prospectus dated June 27, 2025 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true, and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated August 8, 2025.

Mackenzie FuturePath Global Equity Balanced Fund  
Mackenzie FuturePath Global Growth Fund  
Mackenzie FuturePath US Growth Fund

(collectively, the “**Funds**”)

***“Luke Gould”***

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Luke Gould  
Chairman, President and Chief Executive Officer  
Mackenzie Financial Corporation

***“Keith Potter”***

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Keith Potter  
Executive Vice-President and Chief Financial Officer  
Mackenzie Financial Corporation

**ON BEHALF OF THE BOARD OF DIRECTORS OF MACKENZIE FINANCIAL CORPORATION  
(IN ITS CAPACITY AS TRUSTEE, MANAGER, AND PROMOTER OF THE FUNDS)**

***“Nancy McCuaig”***

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Nancy McCuaig  
Director  
Mackenzie Financial Corporation

***“Naomi Andjelic Bartlett”***

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Naomi Andjelic Bartlett  
Director  
Mackenzie Financial Corporation

## CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE FUNDS

To the best of our knowledge, information and belief, this Amendment No. 1 dated August 8, 2025, together with the simplified prospectus dated June 27, 2025 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated August 8, 2025.

Mackenzie FuturePath Global Equity Balanced Fund  
Mackenzie FuturePath Global Growth Fund  
Mackenzie FuturePath US Growth Fund

(collectively, the “**Funds**”)

***PFSL INVESTMENTS CANADA LTD.,  
AS PRINCIPAL DISTRIBUTOR***

***“John A. Adams”***

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John A. Adams  
Chief Executive Officer  
PFSL Investments Canada Ltd.