MACKENZIE
MONTHLY INCOME PORTFOLIOS

Building sustainable income in retirement
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Why it’s important

Canadians could spend 25 years in retirement

Canadians are living longer and retiring on average at the age of 63. The result is retirement income often has to be stretched out over 25 years or more, which requires investing in a way that offsets inflation and helps ensure you won’t outlive your money.

Traditional income sources may fall short

To generate retirement income, investors may need to turn their savings and investments into income-generating assets. With interest rates at multi-year lows, investors may need to look beyond traditional income sources.

Market volatility and the right sequence of returns can impact retirement income

Market volatility has been steadily increasing. In fact, from 1948 to 1997, the S&P 500 Index on average gained or lost more than 1% once in every six trading days. Since 1998 it has risen to one in every three trading days.

Protecting capital when market volatility strikes is critical. To illustrate this, we created this hypothetical example. Investor A entered the market on January 1, 1998. Investor B entered seven months later on August 1, 1998, just as the Russian financial crisis triggered a market correction. Although their investment plans began only seven months apart, Investor B ran out of money in 14 years, but at the end of the 16th year, Investor A still had $455,565. This difference can be attributed to sequence-of-return risk.

→ Since 1998 markets are nearly twice as volatile

→ The wrong sequence of returns has a large impact on retirement income
Why invest in Mackenzie

Delivering retirement income in a risk controlled way
Mackenzie Monthly Income Conservative Portfolio and Mackenzie Monthly Income Balanced Portfolio are globally-diversified, multi-asset solutions that:

- Are designed to provide monthly cash flow in retirement
- Aims to provide some protection during market downturns
- Offer some growth potential to offset longevity and inflation risks
- Are managed by an investment team with extensive asset allocation and risk management experience who use some of the best practices of pension and institutional managers from around the world in the Mackenzie Monthly Income Portfolios

→ Constructed to address investors’ core needs

Get potential enhanced income, lower volatility and capital appreciation with

Mackenzie Monthly Income Portfolios

Call your advisor or visit mackenzieinvestments.com
The Investment Team
Mackenzie Asset Allocation Team uses a number of tools that aim to manage risk and grow wealth for investors. The team has both deep pension and retail fund management experience.

Portfolio Manager
Alain Bergeron, M.Sc, CFA, CMT
Senior Vice President, Portfolio Manager, Team Lead
Mackenzie Asset Allocation Team
Investment experience since 2000

Why invest with Mackenzie
Mackenzie Investments has the strength and diversity of perspectives to meet your needs and help support you in all markets.

A clear vision:
We’re committed to the financial success of investors, through their eyes.

Strong ownership:
Part of IGM Financial (9th largest publicly traded asset manager in the world) and the Power Financial Group of Companies, trusted advice champions with over $700B in assets.

Multiple perspectives:
Home to 10 distinct investment teams, offering you multiple perspectives on market risks and opportunities.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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The Mackenzie Unconstrained Fixed Income Fund is used to fulfill the Absolute Return Strategy component of the Fund. Although the Mackenzie Unconstrained Fixed Income Fund’s objective is to seek a positive total return over a market cycle, you may lose money on your investment. There is no assurance or guarantee the fund will realize a positive return in any given year or over any time period.