

# Mackenzie Canadian All Cap Balanced Fund – Series F

CORPORATE CLASS: MACKENZIE CANADIAN ALL CAP BALANCED CLASS

## Compound Annualized Returns 05/31/2018

1 Month	1.5%
3 Months	1.9%
Year-to-date	-1.5%
1 Year	4.2%
2 Years	7.4%
3 Years	5.1%
5 Years	6.6%
Since inception (Jun. 2009)	7.5%

## Regional Allocation 04/30/2018

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	1.2%
<b>EQUITIES</b>	
Canada	69.8%
United States	2.3%
<b>FIXED INCOME</b>	
Canada	18.6%
United States	5.9%
New Zealand	0.4%
United Kingdom	0.4%
Other	1.4%

## Sector Allocation 04/30/2018

Fixed Income	26.5%	Utilities	5.2%
Financials	25.2%	Real Estate	3.7%
Energy	12.0%	Consumer	2.0%
Industrials	8.9%	Discretionary	
Consumer Staples	6.4%	Telecommunication Serv.	1.9%
Materials	5.2%	Index	1.8%
		Participation Units	
		Cash & Equivalents	1.2%

## Credit Allocation\*\*\* 04/30/2018

AAA	5.4%	B	3.1%
AA	5.6%	CCC & Below	0.4%
A	4.3%	NR	1.1%
BBB	5.4%	Cash & Equivalents	1.2%
BB	1.4%	Equities	72.2%

## Portfolio Managers

### Mackenzie North American Equities Team

Hovig Moushian, William Aldridge

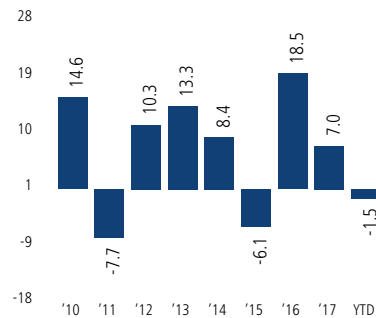
### Mackenzie Fixed Income Team

Steve Locke, Konstantin Boehmer, Felix Wong, Dan Cooper, Movin Mokbel

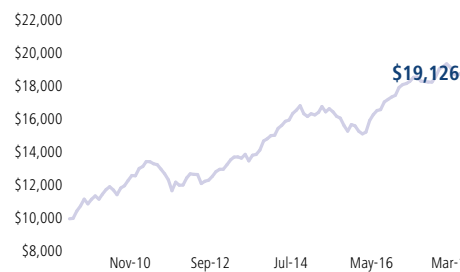
### Mackenzie Asset Allocation Team

Alain Bergeron

## Calendar Year Returns (%) 05/31/2018



## Value of \$10,000 invested 05/31/2018



## Major Holdings\*\* 04/30/2018

Major Holdings Represent 24.5% of the fund

### EQUITY

Royal Bank of Canada	4.00%
Bank of Nova Scotia/The	3.96%
Toronto-Dominion Bank/The	3.85%
Canadian Imperial Bank of Commerce	3.08%
Enbridge Inc	2.90%

### FIXED INCOME

Government of Canada 2.00% 06-01-2028	2.33%
Province of Quebec 3.50% 12-01-2045	1.57%
Government of Canada 2.75% 12-01-2048	1.01%
Province of Ontario 2.90% 06-02-2049	1.00%
Government of Canada 1.25% 12-01-2047 Real Return	0.83%

TOTAL NUMBER OF EQUITY HOLDINGS: 66

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 425

## Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	5.66	Beta	0.98
B' mark Annual Std Dev.	5.38	R-squared	0.87
Alpha	0.84	Sharpe Ratio	0.78

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets:	\$660.1 million
NAVPS (05/31/2018):	C\$15.00
MER (as of Sep. 2017):	F: 1.13% A: 2.28%
Management Fee:	F: 0.70% A: 1.85%
Benchmark*:	70% S&P/TSX Composite + 30% FTSE TMX Canada Universe Bond

## Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0326	5/18/2018
A	Monthly	0.0143	5/18/2018
FB	Monthly	0.0234	5/18/2018
PWX	Monthly	0.0373	5/18/2018
PWF	Monthly	0.0258	5/18/2018
PWFB	Monthly	0.0223	5/18/2018

## Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	2015	—	—	—
A	MFC	2014	3023	7207	4188
FB	MFC	4976	—	—	—
PWX	MFC	6048	—	—	—
PWFB	MFC	6809	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

## Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

## Why Invest in this fund?

- This broader investment has an all-cap Canadian equity and **core plus** fixed income – a broader investment universe covered means more opportunities and enhanced diversification
- Benefit from a disciplined value investment style and robust investment process offering no surprises applied by tenured managers
- Remains fully invested at all times removes element of market timing
- Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

## Risk Tolerance

LOW		MEDIUM		HIGH
-----	--	--------	--	------

\* The blended index is composed of 70% S&amp;P/TSX Composite Index and 30% FTSE TMX Canada Universe Bond Index.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&amp;P, Bloomberg, FTSE TMX and Citigroup Corp.