

# Mackenzie Emerging Markets Opportunities Class – Series A

## Compound Annualized Returns 05/31/2018

1 Month	-2.5%
3 Months	-8.2%
Year-to-date	-3.5%
1 Year	2.8%
2 Years	14.1%
3 Years	2.7%
5 Years	1.7%
10 Years	-2.4%
Since inception (Apr. 2007)	-2.4%

## Regional Allocation 04/30/2018

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	3.2%
<b>OVERALL</b>	
India	20.5%
China	20.0%
South Africa	9.0%
Brazil	8.8%
Taiwan	8.3%
Hong Kong	7.4%
South Korea	6.8%
Indonesia	3.6%
Russia	3.2%
Other	9.2%

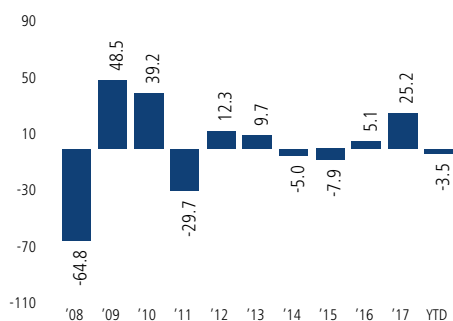
## Sector Allocation 04/30/2018

Financials	34.5%
Information Technology	32.8%
Consumer Staples	12.8%
Consumer Discretionary	7.3%
Industrials	4.3%
Cash & Equivalents	3.2%
Materials	2.6%
Energy	1.9%
Health Care	0.4%
Telecommunication Serv.	0.2%

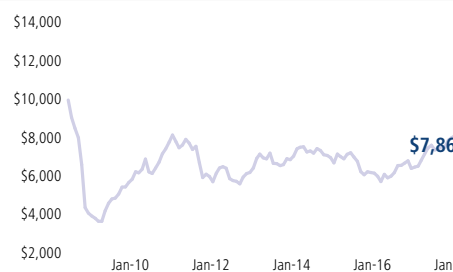
## Portfolio Managers

**Mackenzie Global Quantitative Equity Team**  
Arup Datta, Nicholas Tham

## Calendar Year Returns (%) 05/31/2018



## Value of \$10,000 invested 05/31/2018



## Major Holdings\*\* 04/30/2018

*Major Holdings Represent 45.5% of the fund*

Tencent Holdings Ltd	7.50%
Samsung Electronics Co Ltd	5.53%
Taiwan Semiconductor Manufacturing Co Ltd	5.38%
Housing Development Finance Corp Ltd	5.31%
AIA Group Ltd	4.50%
Alibaba Group Holding Ltd	4.42%
HDFC Bank Ltd	3.93%
Ping An Insurance Group Co of China Ltd	3.66%
Tata Consultancy Services Ltd	3.05%
Sberbank of Russia PJSC	2.26%

TOTAL NUMBER OF EQUITY HOLDINGS: 61

## Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	12.09	Beta	0.88
B' mark Annual Std Dev.	12.88	R-squared	0.89
Alpha	-4.10	Sharpe Ratio	0.17

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets: **\$83.1 million**  
 NAVPS (05/31/2018): **C\$7.63 US\$5.89**  
 MER (as of Sep. 2017): **A: 2.54% F: 1.36%**  
 Management Fee: **A: 2.00% F: 0.80%**  
 Benchmark\*: **MSCI Emerging Markets CDN**

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0155	3/27/2015
F	Annually	0.0236	3/23/2018
PW	Annually	0.0358	3/27/2015
PWF	Annually	0.0424	3/23/2018

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	2387	3406	7141	3408
F	MFC	2388	—	—	—
PW	MFC	6096	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

## Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

## Why Invest in this fund?

- Invests broadly across emerging and frontier economies.
- Quantitative investment approach utilized to analyze 5,000 stocks in 29 countries.
- Experienced investment team with a lengthy institutional track record.

## Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

\* The MSCI Emerging Markets Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of emerging markets. It consists of 23 emerging market country indices.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.