

Mackenzie Ivy International Equity Fund – Series A

Compound Annualized Returns 05/31/2018

1 Month	-2.8%
3 Months	-1.2%
Year-to-date	-2.2%
1 Year	-4.8%
Since inception (Jun. 2016)	5.7%

Regional Allocation 04/30/2018

CASH & EQUIVALENTS

Cash & Equivalents	15.6%
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OVERALL

United Kingdom	18.9%
Australia	16.5%
Japan	14.0%
Hong Kong	7.7%
Sweden	5.2%
South Korea	5.2%
France	4.9%
Switzerland	4.7%
Germany	4.1%
Other	3.2%

Sector Allocation 04/30/2018

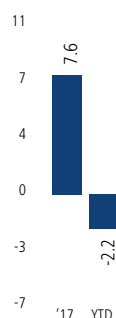
Consumer Discretionary	26.0%
Consumer Staples	21.2%
Industrials	15.7%
Cash & Equivalents	15.6%
Health Care	12.0%
Materials	5.0%
Financials	4.5%

Portfolio Managers

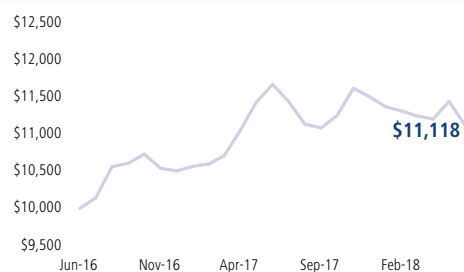
Mackenzie Ivy Team

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Calendar Year Returns (%) 05/31/2018



Value of \$10,000 invested 05/31/2018



Major Holdings** 04/30/2018

Major Holdings Represent 49.2% of the fund

Seven & i Holdings Co Ltd	6.06%
CK Hutchison Holdings Ltd	5.57%
Hennes & Mauritz AB	5.22%
Hyundai Motor Co	5.18%
Amcor Ltd/Australia	5.01%
Publicis Groupe SA	4.92%
Brambles Ltd	4.55%
Admiral Group PLC	4.45%
Henkel AG & Co KGaA	4.15%
Aggreko PLC	4.11%

TOTAL NUMBER OF EQUITY HOLDINGS: 24

Fund Risk Measures 05/31/2018

Fund Risk Measure is not available for funds with a history of less than three years.

Key Fund Data

Total Fund Assets: **\$43.0 million**

NAVPS (05/31/2018): **C\$11.04**

MER (as of Sep. 2017): **A: 2.57% F: 1.36%**

Management Fee: **A: 2.00% F: 0.80%**

Benchmark*: **MSCI EAFE TR CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0759	12/22/2017
F	Annually	0.1598	12/22/2017
PW	Annually	0.0958	12/22/2017
PWF	Annually	0.1753	12/22/2017

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC 5117	5118	7256	5119	
F	MFC 5121	—	—	—	
PW	MFC 6648	—	—	—	

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Pursues long-term capital growth by investing in a select group of high-quality, multinational companies.
- Suitable as a core international equity holding with a style that has historically offered lower-volatility characteristics – preservation of an investor's wealth is the hallmark of the Fund's investment approach.
- Truly differentiated international equity offering with a style that has historically offered low correlation to the S&P/TSX Composite Index.

Risk Tolerance

LOW MEDIUM HIGH

* The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.